

May 23, 2023

Budget Status/ Reported Ending Fund Balance	The ending cash balance in all funds at Mason County Treasurer as of <u>April 30, 2023</u> , are as follows:																																						
	General Fund (GF)	\$	579,295.06																																				
	Associated Student Body (ASB)	\$	6,468.35																																				
	Capital Projects (CAP)	\$	136,415.93																																				
	Transportation (TVF)	\$	108,285.14																																				
	Debt Service (DS)	\$	558,105.07																																				
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$297,569.07</u> .																																						
Current Month Revenues GF	The current month projected revenues total <u>\$329,468.79</u> The apportionment revenue is based on average student FTE of <u>239.11</u>																																						
Current Month Expenditures GF	Current month projected expenditures total <u>\$ 317,136.60</u>																																						
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$591,627.25</u> for the month ending <u>May 2023</u> .																																						
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/23	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2023. The current projected Ending Fund Balance for 2022-2023 is <u>\$553,065.45</u>																																						
Enrollment- Budget FTE 209	<table><tr><th>Grade</th><th>Enrolled</th><th>New/Leave</th></tr><tr><td>TK/Kindergarten</td><td>37 (15/22)</td><td></td></tr><tr><td>First</td><td>21</td><td></td></tr><tr><td>Second</td><td>21</td><td></td></tr><tr><td>Third</td><td>22</td><td></td></tr><tr><td>Fourth</td><td>28</td><td></td></tr><tr><td>Fifth</td><td>22</td><td></td></tr><tr><td>Sixth</td><td>25</td><td></td></tr><tr><td>Seventh</td><td>27</td><td></td></tr><tr><td>Eighth</td><td>33</td><td></td></tr><tr><td>Total/FTE</td><td>236</td><td></td></tr><tr><td>Average FTE to Date</td><td>239.11</td><td></td></tr></table>			Grade	Enrolled	New/Leave	TK/Kindergarten	37 (15/22)		First	21		Second	21		Third	22		Fourth	28		Fifth	22		Sixth	25		Seventh	27		Eighth	33		Total/FTE	236		Average FTE to Date	239.11	
Grade	Enrolled	New/Leave																																					
TK/Kindergarten	37 (15/22)																																						
First	21																																						
Second	21																																						
Third	22																																						
Fourth	28																																						
Fifth	22																																						
Sixth	25																																						
Seventh	27																																						
Eighth	33																																						
Total/FTE	236																																						
Average FTE to Date	239.11																																						
Bond Refunding 2023	Bond Sale final closing 5/23/2023. Cory Plager, Managing Director, Public Finance at DA Davidson will present at this meeting to wrap up the bond refunding experience.																																						
2022-2023 General Fund Budget Extension	A Budget Extension for the General Fund will be presented for board consideration and approval.																																						

Grapeview School District No. 54- MONTHLY BUDGET STATUS REPORT-Projected Ending Fund Balance

Fiscal Year: 2022-2023

	Actual Sept. 22	Actual Oct. 22	Actual Nov. 22 5%	Actual Dec. 22	Actual Jan. 23	Actual Feb. 23	Actual Mar. 23	Projected Apr.23 9%	Projected May-23 5%	Projected Jun-23 6%	Projected Jul. 23 12.5%	Projected Aug. 23 10.0%	TOTAL ACTUAL	Original Budget	Annual % to Budget
Beginning Fund Balance	466,679.95	289,594.15	440,462.30	313,749.41	329,728.62	446,082.64	409,694.16	429,385.26	579,295.06	591,627.25	511,234.65	541,604.05	466,679.95	415,131	51,549
Adjustments		700.00	(0.29)										699.71		700
Revenues															
Tax Receipts	10,091.26	212,403.61	74,679.41	2,395.05	1,069.22	23,783.65	57,323.37	258,550.94	90,524.00	32,150.00			762,970.51	755,891	7,080 100.94%
Local Non-tax	1,443.75	8,282.78	3,815.90	9,226.22	11,646.82	2,149.50	7,397.17	9,834.30	4,500.00	1,500.00			59,796.44	39,901	19,895 149.86%
Apportionment	224,328.80	209,376.31	131,664.06	227,069.47	373,029.35	271,762.32	235,583.62	254,025.89	137,816.00	165,379.00	344,541.00	275,633.00	2,850,208.82	2,549,885	300,324 111.78%
Grant Revenues		82,807.19		81,667.93	48,448.67		38,810.80	-	96,628.79	72,786.40	32,786.40	32,786.40	486,722.58	433,870	52,853 112.18%
Investment Earnings	663.11	911.08	649.30	974.88	800.37	1,030.11	1,143.95	1,314.42					7,487.22		7,487 0.00%
Federal Forest		2,196.10						3,850.39					6,046.49	0	6,046 0.00%
Timber Excise Tax						1,938.70							1,938.70		1,939
Transfer out Election Fees													-		-
Total Revenues	236,526.92	515,977.07	210,808.67	321,333.55	434,994.43	300,664.28	340,258.91	527,575.94	329,468.79	271,815.40	377,327.40	308,419.40	4,175,170.76	3,779,547	(395,624) 110.47%
Expenditures															
P/R & Benefits	301,821.08	259,278.82	259,684.68	263,066.77	270,447.70	266,323.76	262,973.58	271,201.02	265,908.44	265,250.00	260,000.00	260,000.00	3,205,955.85	3,170,412	(35,544) 101.12%
Vouchers	111,791.64	106,530.10	63,237.47	32,287.57	38,192.71	60,729.00	47,594.23	96,465.12	37,122.16	76,958.00	76,958.00	76,958.00	824,824.00	567,970	(256,854) 145.22%
Non High			14,599.12	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	14,106.00	10,000.00	10,000.00	10,000.00	108,705.12	115,000	6,295 94.53%
Total Expenditures	413,612.72	365,808.92	337,521.27	305,354.34	318,640.41	337,052.76	320,567.81	377,666.14	317,136.60	352,208.00	346,958.00	346,958.00	4,139,484.97	3,853,382	(286,103) 107.42%
Ending Fund Balance	289,594.15	440,462.30	313,749.41	329,728.62	446,082.64	409,694.16	429,385.26	579,295.06	591,627.25	511,234.65	541,604.05	503,065.45	503,065.45	341,296.00	161,769
Monthly % to budget	10.73%	9.49%	8.76%	7.92%	8.27%	8.75%	8.32%	9.80%	8.23%						
Budget Enrollment	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00						
Actual Monthly Enrollment	238.00	241.00	241.00	244.00	242.00	238.00	238.00	234.00	236.00						
Difference for the month	29.00	32.00	32.00	35.00	33.00	29.00	29.00	25.00	27.00						
Average Enrollment		239.50	240.00	241.00	241.20	240.67	240.29	239.50	239.11						
Budgeted Enrollment	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00						
Average vs. Budget			31.00	32.00	32.20	31.67	31.29	30.50	30.11						

Budget Extension
needed. Request will
be considered in May.

10--General Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of May, 2023Sept 1 Beginning Cash and Investment Balance

G/L 200 Imprest Cash	10.00	
G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	109,462.36	
G/L 250 Cash with Fiscal Agent	.00	
G/L 450 Investments	462,608.07	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	572,080.43	*
G/L 241 Warrants Outstanding	105,390.48-	

A. Net Beginning Cash and Investments 466,689.95 **

REVENUES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 LOCAL TAXES	755,892	96,561.52	740,992.83		14,899.17	98.03
2000 LOCAL SUPPORT NONTAX	39,900	6,559.42	46,985.54		7,085.54-	117.76
3000 STATE, GENERAL PURPOSE	2,203,855	106,843.95	1,572,408.51		631,446.49	71.35
4000 STATE, SPECIAL PURPOSE	618,220	29,757.61	430,081.60		188,138.40	69.57
5000 FEDERAL, GENERAL PURPOSE	0	.00	3,850.39		3,850.39-	0.00
6000 FEDERAL, SPECIAL PURPOSE	583,870	102,574.64	437,136.94		146,733.06	74.87
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00

B. Total REVENUES 4,201,737 342,297.14 3,231,455.81 970,281.19 76.91C. Beginning Net Cash and Investments Plus Revenues (A+B) 3,698,145.76 **EXPENDITURES

00 Regular Instruction	2,055,698	184,133.54	1,575,873.05	7,948.73	471,876.22	77.05
10 Federal Stimulus	329,917	13,655.95	241,844.12	27,669.12	60,403.76	81.69
20 Special Ed Instruction	419,809	22,210.00	273,035.17	0.00	146,773.83	65.04
30 Voc. Ed Instruction	0	.00	.00	0.00	.00	0.00
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	327,566	11,504.04	137,405.57	24,711.93	165,448.50	49.49
70 Other Instructional Pgms	20,868	1,371.38	23,377.50	38.24	2,547.74-	112.21
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	989,524	84,261.69	841,189.61	2,705.77	145,628.62	85.28

D. Total EXPENDITURES 4,143,382 317,136.60 3,092,725.02 63,073.79 987,583.19 76.16Current Cash and Investments

G/L 200 Imprest Cash	10.00
G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	307,207.53
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	437,608.07
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	139,340.80-
	605,484.80 *

Ending Net Cash and Investments 605,420.74 **

Adjustments 64.06

Total Ending Cash & Investments & Adjustments 605,484.80 **

Net Change in Cash Since Sept 1 138,794.85

20--Capital Projects-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of May, 2023Sept 1 Beginning Cash and Investment Balance

G/L 200 Imprest Cash	.00	
G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	664.78	
G/L 250 Cash with Fiscal Agent	.00	
G/L 450 Investments	132,665.01	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	133,329.79	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 133,329.79 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>REVENUES</u>						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Support Nontax	95	510.81	3,596.95		3,501.95-	> 1000
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 B. <u>Total REVENUES</u>	 95	 510.81	 3,596.95		 3,501.95-	 > 1000

C. Beginning Net Cash and Investments Plus Revenues (A+B) 136,926.74 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>EXPENDITURES</u>						
10 Sites	0	.00	.00	0.00	.00	0.00
20 Buildings	0	.00	.00	0.00	.00	0.00
30 Equipment	130,878	.00	.00	0.00	130,878.00	0.00
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 130,878	 .00	 .00	 0.00	 130,878.00	 0.00

Current Cash and Investments

G/L 200 Imprest Cash	.00
G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	4,261.73
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	132,665.01
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	136,926.74 *

Ending Net Cash and Investments 136,926.74 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 136,926.74 **

Net Change in Cash Since Sept 1 3,596.95

30--Debt Service Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of May, 2023Sept 1 Beginning Cash and Investment Balance

G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	13,273.16	
G/L 250 Cash With Fiscal Agent	.00	
G/L 450 Investments	432,499.00	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	445,772.16	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 445,772.16 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>REVENUES</u>						
1000 Local Taxes	1,003,580	126,115.75	979,261.69		24,318.31	97.58
2000 Local Support Nontax	250	356.02	5,133.62		4,883.62-	> 1000
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	3,663.27	3,663.27		3,663.27-	0.00
 B. <u>Total REVENUES</u>	 1,003,830	 130,135.04	 988,058.58		 15,771.42	 98.43

C. Beginning Net Cash and Investments Plus Revenues (A+B) 1,433,830.74 **EXPENDITURES

Matured Bond Expenditures	545,000	.00	545,000.00	0.00	.00	100.00
Interest On Bonds	392,407	192,115.63	392,406.26	0.00	.74	100.00
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	2,500	.00	300.00	0.00	2,200.00	12.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 939,907	 192,115.63	 937,706.26	 0.00	 2,200.74	 99.77

Current Cash and Investments

G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	313,625.48
G/L 250 Cash With Fiscal Agent	.00
G/L 450 Investments	182,499.00
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	496,124.48 *

Ending Net Cash and Investments 496,124.48 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 496,124.48 **

Net Change in Cash Since Sept 1 50,352.32

40--Associated Student Body Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of May, 2023Sept 1 Beginning Cash and Investment Balance

G/L 200 Imprest Cash	50.00	
G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	686.74	
G/L 450 Investments	4,894.72	
Subtotal - Cash and Investments	5,631.46	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 5,631.46 **

<u>REVENUES AND OTHER FIN. SOURCES</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL FOR MONTH</u>	<u>ACTUAL FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
1000 General Student Body	7,500	5,923.30	7,875.63		375.63-	105.01
2000 Athletics	1,500	.00	.00		1,500.00	0.00
3000 Classes	0	.00	.00		.00	0.00
4000 Clubs	0	.00	.00		.00	0.00
6000 Private Moneys	0	.00	.00		.00	0.00
 B. <u>Total REVENUES</u>	 9,000	 5,923.30	 7,875.63		 1,124.37	 87.51

C. Beginning Net Cash and Investments Plus Revenues (A+B) 13,507.09 **

<u>EXPENDITURES</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL FOR MONTH</u>	<u>ACTUAL FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
1000 General Student Body	1,500	130.67	772.75	128.29	598.96	60.07
2000 Athletics	1,500	.00	423.36	79.49	997.15	33.52
3000 Classes	6,000	.00	.00	0.00	6,000.00	0.00
4000 Clubs	0	.00	.00	0.00	.00	0.00
6000 Private Moneys	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 9,000	 130.67	 1,196.11	 207.78	 7,596.11	 15.60

Current Cash and Investments

G/L 200 Imprest Cash	50.00
G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	7,496.93
G/L 450 Investments	4,894.72
G/L 241 Warrants Outstanding	130.67-
	12,310.98 *

Ending Net Cash and Investments 12,310.98 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 12,310.98 **

Net Change in Cash Since Sept 1 6,679.52

90--Transportation Vehicle Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of May, 2023Sept 1 Beginning Cash and Investment Balance

G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	26,322.06	
G/L 250 Cash with Fiscal Agent	.00	
G/L 450 Investments	79,603.80	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	105,925.86	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 105,925.86 **

REVENUES AND OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	0	406.61	2,765.89		2,765.89-	0.00
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	25,650	.00	.00		25,650.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
From the General Fund	0	.00	.00		.00	0.00

B. Total REVENUES 25,650 406.61 2,765.89 22,884.11 10.78C. Beginning Net Cash and Investments Plus Revenues (A+B) 108,691.75 **EXPENDITURES

Type 30 Equipment	104,714	.00	.00	0.00	104,714.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00

D. Total EXPENDITURES 104,714 .00 .00 0.00 104,714.00 0.00Current Cash and Investments

G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	3,087.95
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	105,603.80
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	108,691.75 *

Ending Net Cash and Investments 108,691.75 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 108,691.75 **

Net Change in Cash Since Sept 1 2,765.89

***** End of report *****