

Middletown City School District

Legacy Makers

Budget Proposal 2024-2025



Revenue

April 4, 2024



OUR VISION

The Middletown school district strives to provide fiscally sound educational opportunities in a safe environment that continuously supports our student population.

OUR MISSION

Our mission is to enable all students to graduate, to reach their full potential, to become lifelong learners, and to be competitive, productive members of society.

WE VALUE



Collaboration

We value diversity of ideas and viewpoints and work together towards our goals in order to achieve success.



Trust

We commit to creating safe spaces to share our thinking and find common ground in order to do what is best for scholars.



Growth

We celebrate and honor our journey as a team and understand that learning from success and failure shapes who we are.



Equity

We make decisions ensuring individuals develop a strong sense of agency and empowerment for life success across race, gender, ethnicity, language, disability, family background, and/or income.

Strategic Plan Priorities

Communication

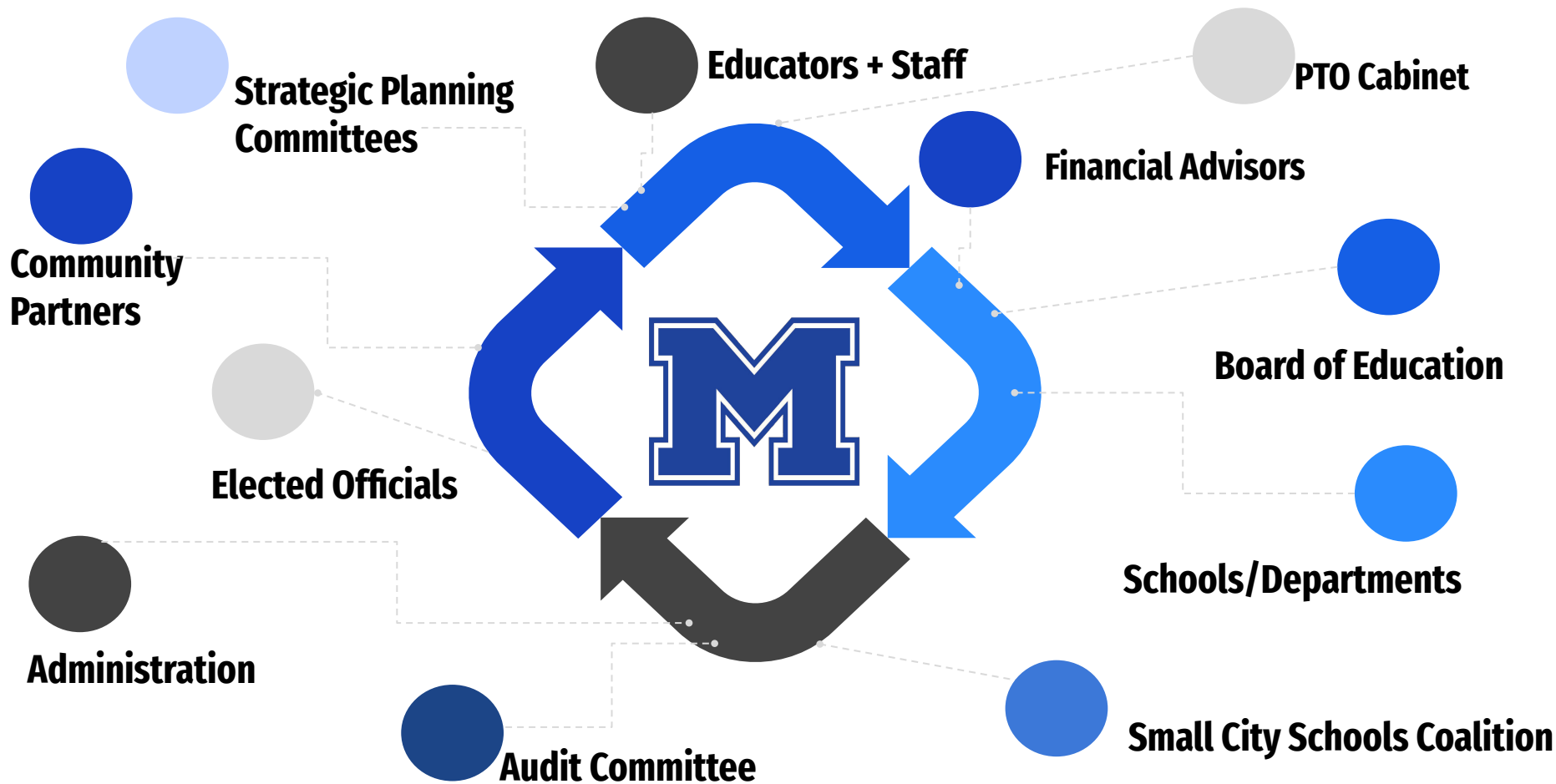
Multi-Tiered Systems of Support

Attendance

Domains of Safety + Code of Conduct

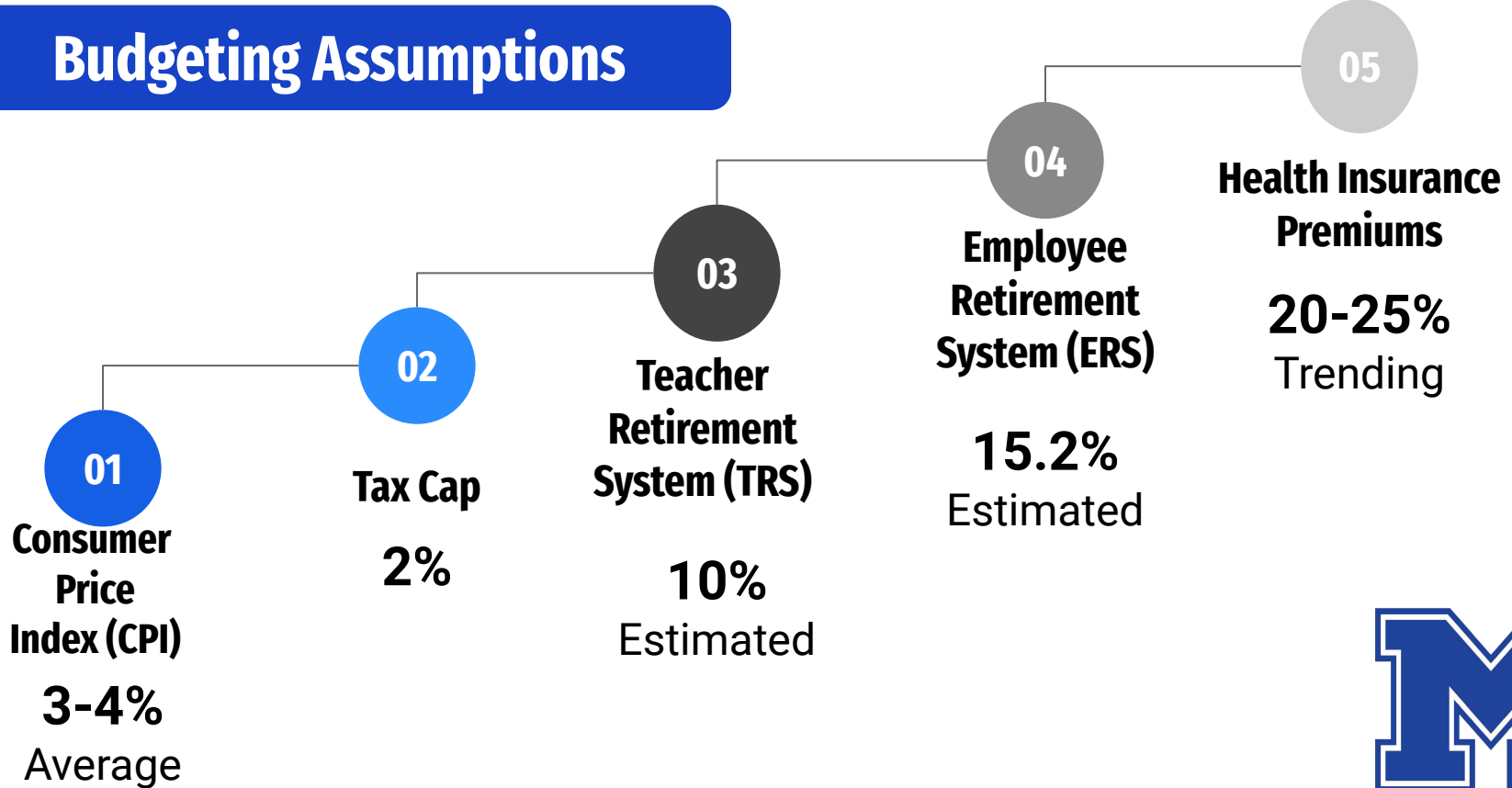
Educator Development

Budget Development Collaboration



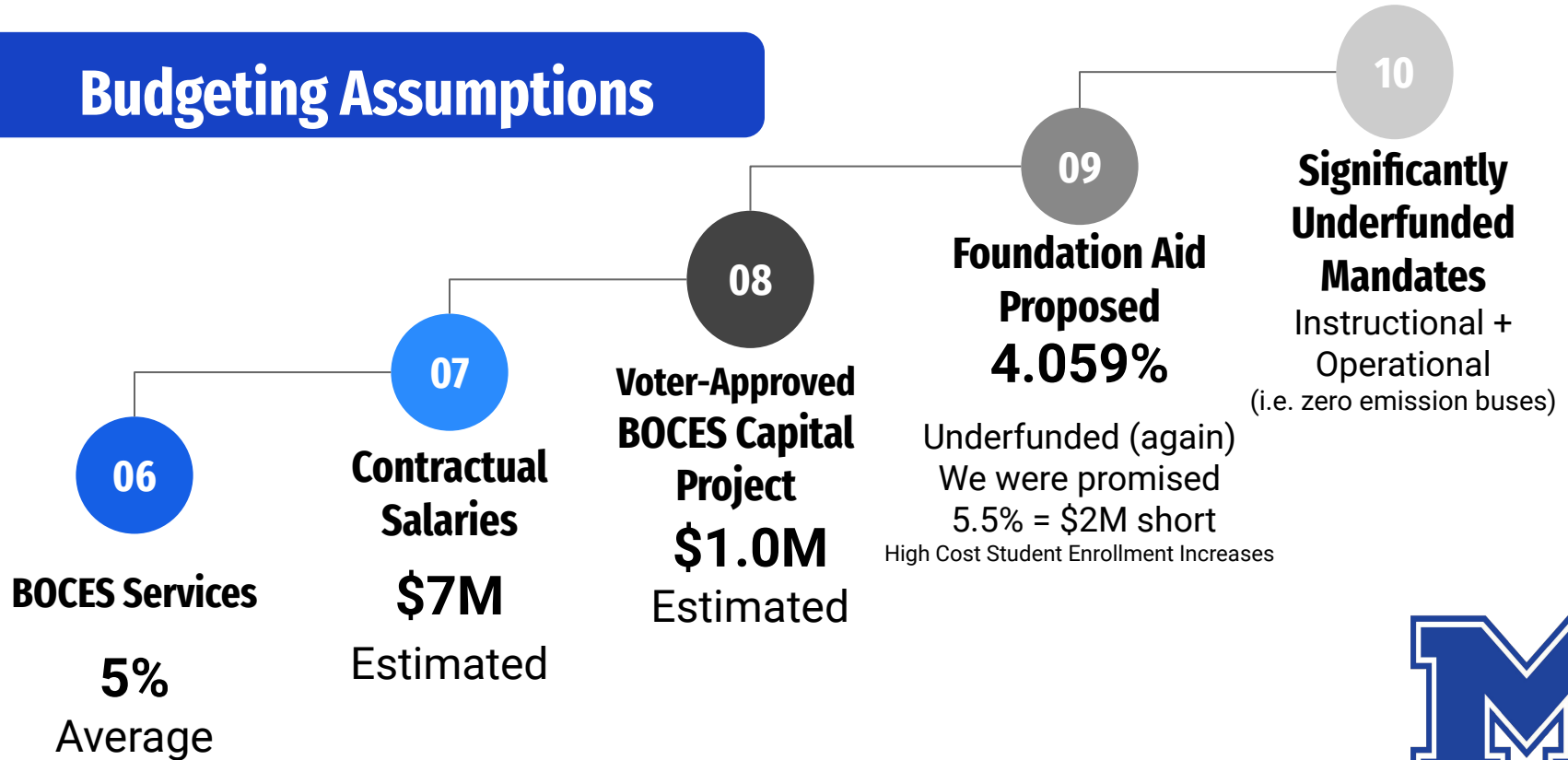
Middletown City School District

Budgeting Assumptions

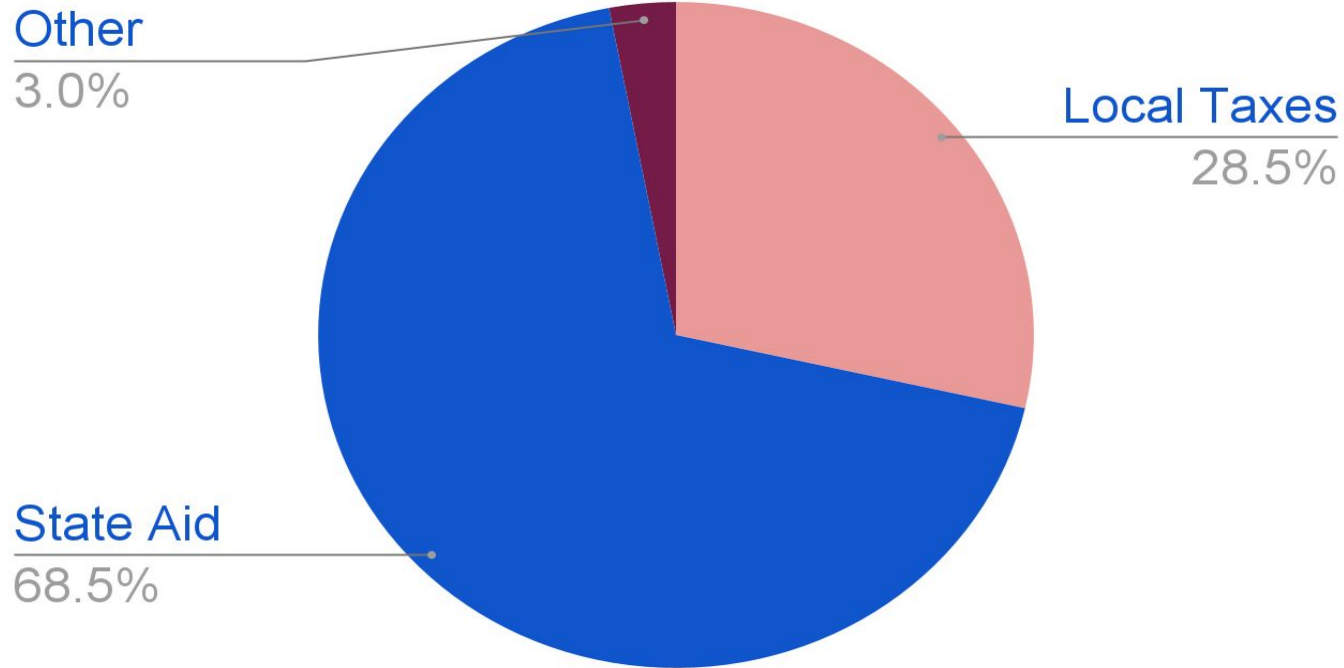


Middletown City School District

Budgeting Assumptions



Revenue Sources



Revenue: Foundation Aid

<i>Historical View Foundation Aid</i>	Total Foundation Aid Owed	Foundation Aid Proposed	Foundation Aid Owed to District
2020-21	\$126,796,045	\$77,246,937	\$49,549,108
2021-22	\$127,744,058	\$90,881,159	\$36,862,899
2022-23	\$129,625,654	\$110,332,007	\$19,293,647
2023-24	\$140,995,992	\$140,995,992	\$0 (Fully Funded based on Formula)
2024-25	\$148,085,354	\$146,096,947	\$1,988,707

These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, insurance premiums, and programs.

Revenue: State Aid

<i>PROPOSED (1.16.24) Executive State Aid</i>	2024 -25 Estimated Aid	2023-24 State Approved Aid	Change \$	Change %
Total State Aid	\$182,931,180	\$175,492,543	\$7,438,637	4.24%
Universal Pre-K	(\$2,832,162)	(\$2,603,748)	\$228,414	8.7%
Total State Aid for District Operations	\$180.099,018	\$172,888,795	\$7,210,223	4.17%

These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, NYSED Ed. Law 3214, and programs.

Revenue: Other Revenues

	2024-25 Proposed	2023-24 Adopted	Change \$	Change %
Other Revenues	\$7,667,478	\$7,666,595	\$883	.011%

****No use of Fund Balance or Reserves to balance the budget****

This is the second year we have focused on balancing the budget without the use of Fund Balance and/or Reserves

These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, NYSED Ed. Law, legal fees, and programs.

Total Revenue - Estimated

TOTAL ESTIMATED REVENUES	2024-25 Proposed	2023-24 Anticipated Aid	Change \$	Change %
State Aid	\$180,099,018	\$172,888,795	\$7,210,223	4.17%
Other Revenues	\$7,667,478	\$7,666,595	\$883	.011%
Local Taxes	\$74,206,141	\$72,404,150	\$1,801,991	2.49%
Total	\$262,672,637	\$253,659,540	\$9,013,097	3.55%

These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, insurance premiums, and programs.

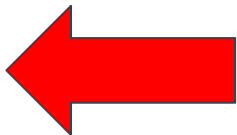
Proposed Tax Levy

School Year	Tax Levy	Increase/Decrease
2020-21	\$77,404,150	1%
2021-22	\$77,404,150	0%
2022-23	\$72,404,150	-6.9% (\$5M decrease)
2023-24	\$72,404,150	0%

2024-25	\$74,206,141	\$1,801,991	2.49%
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These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, insurance premiums, and programs.

			2024/25	Step
	1)	Prior Year Tax Levy	\$ 72,404,150	1
TIMES	2)	1 + Tax Base Growth Factor (provided by Commissioner of Tax & Finance by February)	1.015	2
		subtotal	\$ 73,490,212	
PLUS	3)	PY PILOTS	\$ 597,845	3
MINUS	4)	PY Levy for Judgements over 5% of total tax levy	\$ -	4
		PY Levy for excess increases to ERS	\$ -	
		PY Levy for excess increases to TRS	\$ -	
		PY Capital Tax Levy	\$ 1,117,807	
EQUALS	PY	TAX LEVY LIMIT	\$ 72,970,250	
TIMES	5)	Allowable Levy Growth Factor (1 + inflation factor, up to 2%)	1.02	5
		subtotal	\$ 74,429,655	
MINUS	6)	CY PILOTS	\$ 649,484	6
PLUS	7)	Available Carryover	\$ -	7
EQUALS		CY TAX LEVY LIMIT (to be submitted to State Comptroller, Commissioner of Tax & Finance and the Commissioner of Education by March 1st)	\$ 73,780,171	
PLUS	8)	CY Levy for Judgements over 5% of total tax levy		8
		CY Levy for excess increases to ERS	\$ 21,887	
		CY Levy for excess increases to TRS		
		BOCES EXCLUSION		
		CY Capital Tax Levy	\$ 2,744,801	
MINUS	9)	Erroneous levy plus interest from prior year		9
EQUALS		ALLOWED TAX LEVY WITH 50% plus 1 approval	76,546,859	
		Maximum Tax Levy Increase	\$ 4,142,709	
		Increase from Last Year	5.72%	



2024-25 Proposed Budget Overview

Proposed Budget	• \$262,672,637
Budget Increase From 2023-24	• \$9,013,097
Budget Increase	• 3.55%
Tax Levy Increase	• \$1,801,991
Tax Levy Percent Increase	• 2.49%

These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, insurance premiums, and programs.

Middletown City School District

Considerations *before*:

Final Community Presentation and

BOE Budget Adoption

Budget Adoption: April 18, 2024

- April 1st State Budget Passes (anticipated week of April 8th)
- Last Round of Board and Community Feedback

These proposals represent the total costs associated with operating departments/programs inclusive of salaries, supplies, equipment, contractual items, NYSED Ed. Law, NYSED reporting, and programs.

2024-25 Contingent Budget Rules

First Vote Rules

(When Budget is Under Tax Cap)

Tuesday, May 21, 2024

- Budget passes with 50%+1 positive votes

Budget being presented to the community is BELOW the 2% Tax Cap)

Contingent Budget Rules

(If first vote fails)

- Same tax levy as 2023-24
 - (Levy was: \$72,404,150)
- No additional budget requests can be honored
- No equipment purchases except health and safety
- Applicable facilities charges

Community Engagement + Informational Sessions

Community engagement and informational sessions **begin at 6 PM** and are held at **Middletown High School in the Library Media Center**
***Virtual Options are at a variety of times**

Date	Topic
November 1	Budget Development Informational Session for Community
December 6	Virtual Morning Coffee - Budget Discussion + Q & A*
January 31	Virtual Lunch Break Option - Community Budget Meeting - Virtual Option*
January 31	Community Budget Meeting - In Person MHS Media Center
Next Session: April 10	Virtual Lunch Break Option: Budget Recap Community Meeting (12 noon)
Next Session: April 10	Budget Recap Community Meeting - In Person
May 16	BOE Adopted Budget Review + Q & A

Budget Category**2024-2025 - Budget Calendar****Administrative****February 15, 2024****Instructional****March 7, 2024****Capital & Benefits****March 21, 2024****Revenue Discussion****April 4, 2024****UP NEXT: District Budget Adoption +
BOCES Budget Adoption****April 18, 2024****Budget Hearing****May 9, 2024****Budget/Election Vote****Tuesday, May 21, 2024**

Middletown Board of Education

**Meet the
Candidates
Forum**

May 15, 2024

7 PM

Middletown High School Media Center