



**Budget & Finance Committee
Meeting Minutes**

Date and Time: Tuesday, February 20, 2024 5:00pm

Location: Lonesome Dove Conference Room, CISD Administration Building

- I. Call to Order and Establish a Quorum
 - a. Members in attendance: Vamsi Alla, Kevin Kaufman, Erin Murnigham, Amanda Orr, Sanjay Veerabathina, Bryan Myres, David Johnson, Randy Stuart, Tamy Smalskas, Cam Bryan, Andrew Yeager, Dr Lane Ledbetter
 - b. Members absent: Christy Cox-Sabo, Robert Mark, Vic McLane, Mark Norcini, Jamie Woolridge

- II. School Finance 101 – Mr. David Johnson
 - a. The school funding formula from TEA
 - b. Review of AUDITED 2022-23 financial results
 - c. General fund 2023-24 financial projections
 - i. Discussed unique sources of income
 1. Interest
 2. Property sales
 - d. Discussed the 2024-25 Budgeting process and timeline and
 - e. Preliminary outlook of deficits going forward 3 years

- III. Meeting adjourned at 6:32pm

