

WAITS RIVER VALLEY SCHOOL

2023-2024 ANNUAL REPORT

Unified School District No.36



54TH ANNUAL MEETING

Monday, May 6, 2024

6:30 P.M.

WRVS Gymnasium



We WELCOMED our youngest and CELEBRATED our Grandparents.
Now, we'll get ready to Graduate our Class of 2024.
It's been another GREAT year at Waits River Valley School!



From All of Us To All of You...We Thank You for Your Support



Unified School District No. 36 Annual Report



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WARNING

UNIFIED SCHOOL DISTRICT No. 36

ANNUAL MEETING

The legal voters of Unified School District No. 36 are hereby notified and warned to meet at the Waits River Valley School in the town of Topsham on Monday, May 6, 2024 at 6:30 p.m. to act on the following articles:

ARTICLE 1: To elect the following School District Officers for the ensuing year: Moderator, Clerk and Treasurer.

ARTICLE 2: To hear and act upon the reports of the Officers and School Directors.

ARTICLE 3: Shall the voters of the Unified School District No. 36 authorize the school board to expend eight million, four thousand, nine hundred thirty dollars (\$8,004,930.00), which includes \$104,000.00 of the FY23 deficit of which \$7,490,503.00 is anticipated to be raised by taxes?

ARTICLE 4: Shall the voters authorize the school board to borrow money in anticipation of tax receipts?

ARTICLE 5: To transact any other business that may legally come before this meeting.

Stacy A. Emerson

Stacy Emerson

Nancy J Ertle

Nancy Ertle

JG

Jeremiah Goyette-Stevens

Jason Rogers

Jason Rogers

Desiree Thurston

Desiree Thurston

MT

Michael Tkac

Dated at Topsham in the County of Orange and State of Vermont this 21st day of March, 2024.

Recorded on this date prior to posting, March 21, 2024.

Barbara O'Connell

Barbara O'Connell, Clerk

WAITS RIVER VALLEY SCHOOL
Unified School District No. 36 Officers
BOARD OF DIRECTORS

2025-T	Stacy Emerson	stacy.emerson@oesu.org	802-439-3968
2025-C	Michael Tkac	michael.tkac@oesu.org	
2026-T	Jason Rogers	jason.rogers@oesu.org	802-439-3046
2026-C	Jeremiah Goyette	jeremiah.goyette@oesu.org	802-439-9452
2027-T	Desiree Thurston	desiree.thurston@oesu.org	802-439-9080
2027-C	Nancy Ertle	nancy.ertle@oesu.org	802-522-3996

T=Topsham C=Corinth

SCHOOL DISTRICT OFFICERS

Moderator Gary Apfel
Clerk Barbara O'Connell
Treasurer Dick Kelley

Carlotta Simonds-Perantoni
Principal, Waits River Valley School
carlotta.simonds-perantoni@oesu.org

Randall Gawel
Superintendent, Orange East Supervisory Union
randall.gawel@oesu.org

John Barone
Assistant Superintendent, Orange East Supervisory Union
john.barone@oesu.org

Budget Informational Meeting

Wednesday, May 1, 2024 @ 6:00 PM

WRVS Library with Zoom option.

For Zoom link, please visit www.wrvschool.org or call 439-5534.

54th Annual Meeting

Monday, May 6, 2024, 6:30 PM

Waits River Valley School Staff

ADMINISTRATION

Carlotta Perantoni	B.S.	College of St. Joseph	Principal
	M.Ed.	University of Vermont	

ADMINISTRATIVE SUPPORT

Lisa Thompson			Admin. Assistant
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PRE-KINDERGARTEN

Ashley Jacobs	B.A.	Azusa Pacific University	Pre-Kindergarten
	M.S.	Grand Canyon University	

K-2 INSTRUCTIONAL TEAM

Alecka Champion	B.S.	Bloomsburg University	Kindergarten
Abigail Tyson	B.A.	Clarion University	Kindergarten
	M.Ed.	Columbia College	

Anastassya Sells	B.A.	New England College	Grade 1
Erica Thompson	B.A.	Lyndon State College	Grade 1
	M.Ed.	Southern NH University	

Chelsea Carter	B.A.	Johnson State College	Grade 2
	M.Ed.	Johnson State College	

Pam Ahearn	B.S.	Castleton University	Grade 2
	M.Ed.	Trinity College	

3-5 INSTRUCTIONAL TEAM

Brooke Horniak	B.A.	Southern New Hampshire University	Grade 3
Katie Evans	B.A.	New England College	Grade 3
	M.Ed.	Johnson State College	

Crystal Emerson	B.A.	Johnson State College	Grade 4 5
	M.Ed.	Southern NH University	

Jennifer King	B.S.	Castleton State College	Grade 4 5
	M.Ed.	Southern New Hampshire University	

Rachel Page	B.S.	Russell Sage College	Grade 5
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MIDDLE SCHOOL INSTRUCTIONAL TEAM

Ashley Jamele	B.S.	Indiana University	Mathematics
	M.Ed.	George Mason University	

Melissa Eldred	B.A.	Saint Leo University	Language Arts
Edward Gaine	M.S.	Antioch New England	Science
Chris Putney	B.S.	Norwich University	Social Studies

		Teaching Certificate - University of Florida	
David Ferch	B.A.	John Hopkins University	Spanish
	M.Ed.	University of Vermont	

INTEGRATED ARTS TEAM

James Graham	B.A.	University of Northern Colorado	Physical Education
	M.A.	Dallas Baptist University	
Thomas Chapin	B.A.	Plymouth State University	Music
April Simpson	B.A.	Johnson State College	Art
	M.A.	Johnson State College	
Kate Cota	B.A.	Elmira College	Library/Media Specialist

SPECIAL SERVICES TEAM

Brendan Bell	B.A.	University of Vermont	Special Educator
	M.Ed.	Plymouth State University	
Jayne Jones	B.A.	Dartmouth College	Special Educator
	M.Ed.	Lesley University	
Robert Blodgett	B.S.	Central CT State University	Special Educator
	M.Ed.	Westfield State University	
Melissa Geraw	B.A.	Johnson State College	Special Educator
Melanie Sidney	B.A.	Endicott College	Lead Math Teacher
	M.Ed.	Endicott College	
Anna Madan	B.A.	Evergreen State College	Title 1 Teacher
	M.Ed.	Lesley College	
Val Tucker	B.S.	Castleton State College	Title 1 Teacher

SUPPORT SERVICES TEAM

Ann Schlott	B.A.	SUNY Potsdam	School Counselor
	M.A.	The Sage Colleges	
Carla Horniak	Assoc.	Castleton State College	School Nurse

Paraeducators: Joseph Annunziata, Donna Bifano, Amy Chute, Jessica Daigle, Marilyn DeNagy, Melanie Fellows, Norma Hatch, Katana LaBadie, Sarah Martin, Amanda Osgood, Anna Peart, Anna Shedd, Kelly Smith, Margaret Spooner, Inger Swingforth, Debra Tillotson, Charilyn Williams

Custodial Services Team: Bill Morin, Building Operations Supervisor, Dean Lamberti, Leonard Evans

Official Warning - 2023

WARNING

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ARTICLE 3: Shall the voters of the Unified School District No. 36 authorize the school board to expend seven million, three hundred sixty two thousand, nine hundred ninety three dollars (\$7,362,993.00), which is the amount the school board has determined to be necessary for the ensuing fiscal year?

ARTICLE 4: Shall the voters authorize the school board to borrow money in anticipation of tax receipts?

ARTICLE 5: To transact any other business that may legally come before this meeting.

Stacy A. Emerson

Stacy Emerson

Nancy J. Ertle

Nancy Ertle

Henry Buermeyer

JH

Jeremiah Goyette-Stevens

Jason Rogers

Jason Rogers

MT

Michael Tkac

Dated at Topsham in the County of Orange and State of Vermont this 21st day of March, 2023.

Recorded on this date prior to posting, March 21, 2023.

Barbara O'Connell

Barbara O'Connell, Clerk

2023 Annual Meeting Minutes

Monday, May 1, 2023 6:00pm
Waits River Valley School Gym

Meeting was called to order at 6:03 PM by Gary Apfel and the Pledge of Allegiance was led by three students and one student sang a patriotic song.

Board Members present were Stacy Emerson, Henry Buermeyer, Nancy Ertle, Jeremiah Goyette-Stevens, Jason Rogers, and Michael Tkac. Also present were Principal, Carlotta Perantoni, Facility Manager, Larry Hatch, Assistant Superintendent, John Barone, and Treasurer, Dick Kelley.

ARTICLE 1:

To elect the following School District Officers for the ensuing year: Moderator, Clerk, and Treasurer.

Motion was made and seconded to cast one ballot for Gary Apfel for Moderator, Barbara (Bonnie) O'Connell for Clerk and Dick Kelley for Treasurer. Motion passed.

ARTICLE 2:

To hear and act upon the reports of the Officers and School Directors.

Discussion about OESU providing a more detailed breakdown of their expenses in the WRVS annual report. This was noted in the 2022 Annual Meeting Minutes also.

An update was given on the new preschool which is currently housed in the WRVS building but will have their own building next year. The Headstart liaison was introduced.

Motion was made and seconded to accept the reports of the school officials and directors. All were in favor and the motion carried.

ARTICLE 3:

Shall the voters of the Unified School District No.36 authorize the school board to expend seven million, three hundred sixty two thousand, nine hundred ninety three dollars (\$7,362,993.00) which is the amount the school board has determined to be necessary for the ensuing fiscal year?

Motion was made and seconded. A voice vote was too close so it was moved to a show of hands.

Motion passed with 39 yes and 9 no.

ARTICLE 4:

Motion made and seconded to authorize the School Directors to borrow money in anticipation of tax receipts. Motion passed by voice vote.

ARTICLE 5:

To transact any other business that may legally come before this meeting.

A discussion occurred about the need for help with Green Up in our community..

Respectfully Submitted,
Bonnie (Barbara) O'Connell

Principal's Report

Each year that I write this report, I reflect on the past year, dream of the coming year, and always do so with a sense of pride, accomplishment, and celebration. I have the distinct honor to collaborate with highly qualified and dedicated professionals, ensuring the foundation of our work centers on building genuine relationships with scholars and their families, while continually embracing trust and open communication. It's a team effort as we work side-by-side to prepare your children for the bright future that lies ahead of them; a future rich in opportunities and knowledge where they will learn to embrace their strong voice.

At WRVS we have high expectations for one another to be respectful and responsible community members who are kind to each other and engaged in learning. We foster mutual respect where learning and growing is an integral part of each school day with moments to celebrate our small and big achievements, grow and learn from our mistakes, and listen as well as communicate with our community members.

All schools in the OESU district embrace The Positivity Project where we receive daily lessons about character development. These lessons are integrated into our daily routine; teaching and celebrating problem solving, friendship and peer skills, and communication and emotional strength.

We continue our commitment to Responsive Classroom | PBIS which teaches and celebrates community and our role within. Fifth through eighth grade teachers have spent a great deal of professional development and coaching time designing Restorative Practices within the middle school for the coming year. We are excited by the work ahead of us to map out next steps. Restorative Practices, Responsive Classroom | PBIS and all we do at WRVS brings focus on having positive relationships. At the heart of all our practices is the understanding that

we are in this together, we are a community, we have high expectations for each other, and we will support each other.

Teachers and staff effortlessly blend academic learning with that of the heart. Each day is filled with core content areas of instruction across all grade levels. Along with all OESU schools, we use a math program called Illustrative Mathematics where we work to grow math concepts as well as math thinking. We continue our partnership and coaching as math instructors with All



Learner's Network. Teachers team with our math specialist, continually using assessment information gleaned from our benchmarks to drive their instruction and professional learning.

Literacy programming has extended this year to include inclusion of research based Direct Instruction. Direct Instruction is the delivery of broken down literacy concepts that are explicitly taught. It is a teacher-driven approach that focuses on mastery of skills and concepts within Phonemic Awareness, Fluency, and Word Analysis (for examples). We integrate this program into our Literacy block in grades K-2 and into our Intervention block in grades 3-5.

Using ESSER|Grant funds, we have been able to have system-wide professional development as well as continued monthly instructional coaching. This added programming, integrated with literacy instruction, paired with talented teachers, brings constant growth. We continue to use the data from our benchmark assessments to bring the instructional needs of our learners to the forefront of our teaching and decision making.

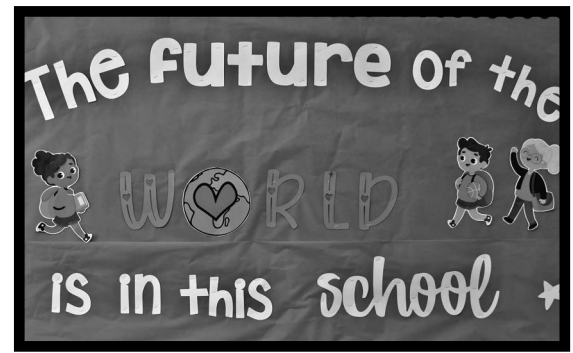
Within our Science instruction we target the Next Generation Science standards using classroom instructional strategies intertwined with hands-on exploration known as STEAM (Science, Technology, Engineering, Art and Math intertwined). We continue our partnership with instructional coaching from the Montshire Museum and have two teachers who have completed instructional leadership programming.

Social Sciences (history, geography, economics, and civics/citizenship) is explicitly taught in focus areas, as well as integrated within Literacy|ELA programming and Writing blocks. We use the Vermont C3 Social Studies Framework as an instructional guide, as well as the Vermont Common Core Standards (across all content areas) to integrate Social Sciences into our learning. In addition to these core content focus areas, Middle School scholars have daily instruction within world language; specifically, Spanish.

We use daily MTSS (Multi-tiered Support System) to provide daily Intervention and/or Enrichment that is ability based and targeted. This is done for all K-5 scholars; data driven to give "in addition" math and/or literacy support. Teachers are continually growing and learning within their practice, always focused on the individual scholar and their targeted needs. The questioning, the conversations, problem-solving and celebrations are all evident throughout each day. Our interventionists and teachers are continually teaming, collaborating, and looking at progress monitoring, making fluid groups that focus on needs and/or higher level thinking. Next year, we will add this MTSS system to our Middle School daily schedule.



WRVS is filled with rigorous learning. The following doesn't begin to give full justice to our educational day, rather it gives you a snapshot of our focus...Our days are filled with review of past learning, introduction and practice of new learning, safe academic risk taking, questioning, inquiry, and constant discourse as we foster a passion for learning within each individual. Teachers are continually learning, monitoring and shifting practice based on the data, the



observation, and the conversations had with scholars daily. To support our practice we continue our professional growth with Universal Design of Learning and accessing the expertise and teaming of our OESU Instructional coach. It is a team focus, with the scholar at the forefront of all decisions and practices we engage in. We continue the implementation of the OESU Assessment calendar, which brings regular data to our teaming. Use of the Fountas and Pinell literacy benchmark (K-5), Primary Numeracy Observation Assessment (K-3), STAR (3-8) assessments in literacy and math as well as the NAEP (National Assessment of Educational Progress) (8th) and the Vermont Comprehensive Assessment Program (replaced SBAC) (3-8) gives us individual progress monitoring to drive instructional change and targeted instructional goals as well as system data that allows us to team around focused change and focused celebration.

Growing and developing the whole child includes the artistic and physical development of each individual. We have the amazing gift of teaming with our K-8 Allied Arts team daily, within our instructional integration and our content focused opportunities. This past year brought *Mary Poppins* to our stage with Middle School scholars performing the dramatic musical. Our Art Studio integrated scholar led props, costumes and makeup. Our Physical Education Program and Library Media Specialist brought scholar led choreography. It was an outstanding performance. Our Winter concert was additionally an integrated work effort of the team and we look forward to our Spring Concert in a few weeks. The WRVS "Rock Band" Concert (outside) in the spring was so impressive and our separate Rock Band Group performed/competed in a "Battle of the Bands" and brought home, "Best Emerging Act."

Our Art Studio has been filled with learning and exploration as artists proudly showcase their work. We had an outstanding Art Show in the spring; by the time you read this our current Art show will be in progress. Currently our Art Studio is working with community resources/artists to create a local mural.

March is Youth Art Month (YAM) and the Vermont Art Educators Association has submitted and displayed artwork at welcome centers across the state. WRVS has a couple of students represented in the statewide YAM Art Show at the Bradford welcome center/rest area in one of the display cases. What a great opportunity to increase visibility of the OESU visual arts programs!

Physical Education programming continues to bring development of the body and the skills needed to be collaborative and part of a team. Our library is continually brimming with individual visits, small group work, and weekly classroom focus of instruction. Each of our Allied Arts teachers are also providing weekly instruction/relationship building and individual artistic celebration within our prekindergarten programming. It is outstanding work as these amazing teachers bring their own craft, skill, and dedication to our days and bring the cultural experiences of our world through artistic expression to our scholars. We're most fortunate to continue our amazing partnership with the Hood Museum for our 5th graders, as well as provide artist-in-residents to expand opportunities and experiences for PreK through 8 scholars.

We have had the opportunity to welcome new staff and they have brought teaming and opportunity for new relationship building for both scholars and staff. Chris Putney and David Ferch joined the Middle School team, both bringing local awareness and content expertise to the world of social studies and spanish. Pam Ahearn "rejoined" us as a second grade teacher, with a one year opportunity to access and celebrate her roots with us. Anastassya Sells joined us as a first year teacher, in first grade, bringing her love of teaching to the forefront of each day with her scholars. Melanie Sidney joined us as a Math Specialist, returning to the area to bring her love of numbers, thinking, and problem solving to our day. Melissa Geraw joined us as a Special Educator, again, bringing her understanding of our communities and her expertise of individual learning needs to the forefront of each day. Kate Cota, our Library|Media Specialist, brings her dance background to Middle School scholars, her love of books and history to our entire system, and her infectious energy to all she encounters. We are fortunate to have Anna Peart, Anna Shedd, Jessica Daigle and Charilyn Williams join our instructional support team. Bill Morin, our Facilities Manager has been an outstanding addition, joining us just as we broke ground for the new Pre-K building. His work focuses on facility needs in the moment as well as proactive future planning. All are deeply connected to our communities or our immediate neighboring communities. It's a pleasure to share common experiences with professional skill and it's deeply satisfying to see how our scholars benefit.



Community and family engagement has always been an important part of WRVS. This year we continued our tradition of Grandparent's Day and the Winter Feast. We'll do Muffins for Moms and Donuts for Dads this spring. Open House was done just prior to the school year beginning and it was a very successful change, allowing parents to see new classrooms, meet teachers, and see classmates just a couple days before school starts officially, and of course, ice cream on the playground was a big hit, too!

Our scholar-led Veterans Day assembly brought celebration and recognition of our community Veterans and their commitment to our country. We are appreciative of these opportunities and encourage you to join us. Please follow us on Facebook and bookmark our school website (www.wrvschool.org) for information on what's happening in the world of WRVS.

We have a new pre-kindergarten building! We officially opened the ESSER funded building on January 3, 2024. We continue to have full-day pre-kindergarten for eighteen three and four year olds. Our partnership with Head Start continues, bringing curriculum collaboration, family-based learning and services, assessment, and community engagement. We team with the Early Education team at OESU and provide targeted instructional focus for individual learning. It is an outstanding program, embracing the youngest scholars of Topsham and Corinth and I extend my heartfelt thanks to those that bring this program to fruition.

We continue our integrated and important partnership with OESU schools and OESU leadership. We meet as a leadership team monthly, working on curriculum, data, technology, financial aspects, instruction, behavioral and social emotional needs, Special Education, and our continuous improvement goals and objective implementation. District Principals meet monthly, with a support and coaching opportunity to look and team around the daily “nuts and bolts” of our days. Randy Gawel, Superintendent, comes weekly to WRVS to meet directly with me and meets monthly here with staff drop-ins as well as classroom visits. John Barone, assistant superintendent, supports us for staff onboarding, instructional outcomes and practices, personnel needs and all HR components that arise. Cate Beaton, Social Emotional Director, continually supports our system needs for individual scholar aspects as well as system-wide needs. Nicole Bell has continually been a driving force within our curriculum and instruction, assessment, State and Federal plans of growth, mentoring programming, instructional and system coaching/collaboration and the extensive grant requirements for accountability and progress monitoring. Alison Kidder and Sabrina Brown continue to bring extensive leadership to our Special Education system as well as our Educational Support Team and our tiered systems of support. The finance team that works with Lisa Thompson and myself (Linda Metcalf and Ashley Thompson) are daily teaming aspects with us. The HR team is working constantly with us for our staffing needs, substitute onboarding, volunteer onboarding, staff absence management and the daily needs our staff have for their personal benefits. Technology is an integral part of our world at WRVS. The tech team works to keep our equipment running smoothly, our programs up to date and our staff able to engage effectively with instructional integration of technology. Ultimately, I can't begin to express the level of support, teaming and coaching we receive from our team at OESU as the “big picture” needs are handled and supported in the tiers surrounding the school as a whole. I'm appreciative of their skills and dedication and I value their teaming and mentoring.

WRVS is a special place in our communities. Thank you for your support.

Respectfully submitted,
Carlotta Simonds-Perantoni

School Directors' Report

To the Taxpayers of Topsham and Corinth,

First, I would like to start off by saying thank you. Thank you for being supportive community members, family, and friends of the Waits River Valley School.

As you will likely see in our principal's report, the goal of having a successful operating pre-kindergarten in our community has finally been completed in their own space. It is a beautiful addition to our campus and will bring educational opportunity to our pre-kindergarten students allowing them to successfully advance in their educational years. As well, by instituting our pre-kindergarten program, we are now educating most of our students with limited expenditures to outside school districts or prekindergarten programs.



There was so much time and hard work invested in this project which was funded from EESR funds; money that could only be utilized for this specific purpose. While we often refer to the money as being EESR funded, we understand that the funds still potentially come from taxpayers in our state in one way or another. We feel that had we not taken the opportunity to utilize the funds someone else would have and in either scenario we as taxpayers will be paying it in one way or another.

I again want to stress the importance of our Educational Legislation Leadership throughout the State of VT. Rather than getting better it continues to get worse which impacts our annual budget with expenditures out of school board control. As well, health care costs are on the rise creating enormous increases in our annual budget.

While Waits River Valley School Pupil Enrollment is rising, the CLA (Common Level Appraisal) is continually declining by percentage and impacting our tax rate annual. I cannot stress the importance of the CLA appraisals being completed in each town.

School Boards are responsible for developing the [school district budget] for approval by the district voters on Town Meeting Day. School Boards are also responsible for setting the district policies, maintaining the school buildings and grounds, and managing the district's finances.

Supervisory Unions provide administrative and support services to their member school districts, along with setting curriculum and managing special education. This means that the annual amount of assessment fee's are uncontrollable by our local school boards in the area of special education alone.

Thank you again, we appreciate you and look forward to serving our community for another year.

Respectfully submitted,

Stacy A. Emerson – Waits River Valley School Board Chair

Superintendent's Report

There are those places in life where when you walk in, you feel immediately at home. Kind of like when Norm walks into Cheers – everyone knows his name. And even though it might be just a couple of days or a week since you last visited, you are greeted as if you are some long lost, but very dear relation just returned from a lengthy journey and they couldn't be happier to see you. You feel special, even akin to royalty. Waits River Valley School is, for me, one of those special places.



From the moment Lisa says your name and Carlotta yells a heartfelt welcome, you feel as if you are exactly where you need to be in that moment. And it's not just me. As I sit in the office talking with folks, each person that comes in is known, warmly greeted, and made to feel like they belong; in fact, to feel as if they are the most important person that could happen to walk through those doors at that moment. And this also isn't just a "Wal-Mart greeter" thing that stops at the door. When Walt (my Golden Retriever) and I walk around the school, we are welcomed by each and every person we meet, invited into classrooms, and generally made to feel at home.

This is as it should be, as we can't fully realize who we are until we feel that we belong. Sure, we can figure some stuff out as we need to, go about our business, and essentially get through the day, but this isn't what makes us who we are or what allows us to be our very best. That happens when we know that we are important to the people around us, cared for in a way that meets our individual needs, and loved for who we are. And this doesn't happen everywhere, and sadly not even in every school, but it does at WRVS. Of course, there are tough days and days that would try even the patience of Job, but it doesn't lessen the connection or cut the ties. Rather, it strengthens those bonds, as the folks who make up this lovely little school will wrap you up again in a hug, tell you they are there for you, and make sure you know that you belong. I know this because they do it for me and I'm 54 years old and the superintendent. They most certainly do it for each other. It is truly a wonderful school.

Respectfully submitted,
Randy Gawel, Superintendent
Orange East Supervisory Unio



We Thank You



Financial Reports

Auditor's Report

To the Board of Directors
Waits River Valley Union #36 School District
East Corinth, Vermont

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Waits River Valley Union School District #36 (the "School District"), as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of June 30, 2023, and the respective changes in financial position and the respective budget comparison for the General Fund and Various Grant Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

Exercise professional judgment and maintain professional skepticism throughout the audit.

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.

Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 8, budgetary information comparison in Exhibit G and H on pages 16 through 24, and Schedule I on page 47 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January , 2024, on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering School District's internal control over financial reporting and compliance.

Please see the Waits River Valley School website for a copy of the entire audit report.
www.wrvschool.org

Treasurer's Report

Fiscal year 2023 closed June 30, 2023 with a deficit of \$246,242 and a year-end fund balance of (313,412). The capital fund balance is \$220,777.

The district continues to have no long-term debt.

The financial outlook for fiscal year 2024 will be a challenge, with major cost drivers that are beyond the district's control; health insurance and secondary tuition leading the way. Fortunately, the completion of the pre-school building, and a doubling of equalized pupils will work to keep the tax burden from ballooning.

The district has begun the process leading to an update of the strategic plan. It is important to continue the process, culminating in assignment of responsibilities among staff, administrators, and board.

Finally, as mentioned above, perhaps the single largest driver of district expenditures is high school tuition. That in turn is driven by two main factors. First is the cost of high school tuition, which the district is obligated to pay. Every year, some students graduate, while others enter high school. When many more students enter than graduate, the district must pay the difference with tax revenue. This can lead to wild swings in the budget from year to year. Second, since we have no high school, students can choose where to attend high school, with the district paying the bill. Over the years, many schools' tuition rate has crept upward and upward, putting added strain on the budget.

One way to smooth out the peaks and valleys of high school tuition is to base the budget for secondary tuition on a rolling average, thereby spreading out the costs over several years. The district, through its board and central office (i.e. OESU) should advocate for such reform among state officials and the Vermont School Board Association.

Respectfully submitted,
Richard Kelley, Treasurer

2023 Fund Balance

AUDITED 2023 FUND BALANCE REPORT					
WAITS RIVER VALLEY SCHOOL					
General Fund	Beg. Balance	Revenue	Expenditures	End. Balance	
General Fund Voter Approved Budget	-\$67,170.00	\$6,227,135.00	\$6,473,377.00	-\$313,412.00	
Capital Improvement/Future Expense Reserve	Beg. Balance	Revenue	Expenditures	End. Balance	
Capital Improvement Fund	Fund 200 \$218,939.00	\$1,838.00	\$0.00	\$220,777.00	
Totals	\$218,939.00	\$1,838.00	\$0.00	\$220,777.00	
Special Revenue Fund	Beg. Balance	Revenue	Expenditures	End. Balance	
OESU CFP Schoolwide	\$0.00	\$204,896.00	\$204,896.00	\$0.00	
Miscellaneous	\$0.00	\$16,582.00	\$16,582.00	\$0.00	
ESSER grants	\$0.00	\$301,994.00	\$301,994.00	\$0.00	
OESU Medicaid IEP	\$0.00	\$96,172.00	\$96,172.00	\$0.00	
Totals	\$0.00	\$619,644.00	\$619,644.00	\$0.00	
Enterprise Fund	Beg. Balance	Revenue*	Expenditures	End. Balance	
Food Service	\$121,992.00	\$273,797.00	\$227,042.00	\$168,747.00	
TOTAL	\$273,761.00	\$7,122,414.00	\$7,320,063.00	\$76,112.00	

Revenue Summary

2025 DRAFT BUDGET	Approved Budget	2022	Approved Budget	2023	Approved Budget	2024	Proposed Budget	2025	Variance
WAITS RIVER VALLEY SCHOOL									
REVENUE									
100 General									
100-104-1500-400000-00 Revenue - Interest Earned	(\$2,000)		(\$1,200)	\$0	(\$1,000)	(\$1,000)			(\$1,000)
100-104-1990-400000-00 Revenue - Miscellaneous	\$0		(\$3,000)	(\$63,200)	(\$50,000)	(\$50,000)			\$13,200
100-104-3110-400000-00 Revenue - State Education Fund	(\$5,491,477)		(\$6,076,962)	(\$6,643,865)	(\$7,403,503)	(\$7,403,503)			(\$759,638)
100-104-3150-400000-00 Revenue - Transportation Aid	(\$104,053)		(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)			\$0
100-201-3202-400000-00 Revenue - SPED, Intensive	(\$226,717)		\$0	\$0					\$0
									\$0
TOTAL 100 General	(\$5,824,247)		(\$6,181,162)	(\$6,807,065)	(\$7,554,503)	(\$7,554,503)			(\$747,438)
300 Special Revenue									
300-813-2250-400000-00 Revenue - CFP Schoolwide Subgrant	(\$139,451)		(\$184,892)	(\$193,760)	(\$200,000)	(\$200,000)			(\$6,240)
300-406-3790-400000-00 Revenue - E911 Compliance Grant	\$0		\$0	(\$254,797)	\$0	\$0			\$254,797
300-481-2481-400000-00 Revenue - Medicaid Subgrant	(\$65,850)		(\$70,388)	\$0	(\$150,000)	(\$150,000)			(\$150,000)
300-855-2590-400000-00 Revenue - ESSER	\$0		(\$77,856)	(\$107,371)	\$0	\$0			\$107,371
TOTAL 300 Special Revenue	(\$205,301)		(\$333,136)	(\$555,928)	(\$350,000)	(\$350,000)			\$205,928
TOTAL REVENUE	(\$6,029,548)		(\$6,514,298)	(\$7,362,993)	(\$7,904,503)	(\$7,904,503)			(\$541,510)

Budget Summary

WAITS RIVER VALLY SCHOOL							
			FY23	FY24	FY25	Variance	% Change
			Actual	Adopted Budget	Proposed Budget		
Revenues							
State Education Fund			(6,076,962)	(6,643,865)	(7,403,503)	(759,638)	11.43%
State- Vocational			(100,000)	0	0	0	0.00%
State- Transportation			0	(100,000)	(100,000)	0	0.00%
All- Other			(4,200)	(63,200)	(51,000)	12,200	-19.30%
Grant Revenues			(333,136)	(555,928)	(350,000)	205,928	-37.04%
Total Revenues			(6,514,298)	(7,362,993)	(7,904,503)	(541,510)	7.35%
Expenses							
Preschool			40,000	106,579	174,162	67,583	63.41%
EEE			29,080	64,291	94,313	30,022	46.70%
Fiscal Services			5,000	5,000	5,000	0	0.00%
Direct Instruction			1,826,675	1,929,104	2,194,659	265,555	13.77%
Field Trips			4,500	2,680	3,000	320	11.94%
Student Activities			6,628	6,628	5,615	(1,013)	-15.29%
Guidance			500	500	400	(100)	-20.00%
Health			100,058	52,986	88,041	35,055	66.16%
Professional Development			25,000	25,000	25,000	0	0.00%
Library			116,352	85,346	62,150	(23,196)	-27.18%
Technology			96,132	98,313	98,929	616	0.63%
School Board & Retirement Stipend			30,363	30,418	27,900	(2,518)	-8.28%
OESU Assessment- Administration			239,945	153,418	273,160	119,742	78.05%
Principal's Office			336,748	263,268	261,404	(1,864)	-0.71%
School Administration			21,000	22,000	23,000	1,000	4.55%
Treasurer			3,816	3,798	3,691	(107)	-2.82%
Facilities			380,694	361,089	400,740	39,651	10.98%
Transportation			237,817	238,934	240,934	2,000	0.84%
Tuition (Secondary)			1,600,000	2,216,299	2,410,000	193,701	8.74%
Tuition - Vocational Education			223,375	253,234	277,027	23,793	9.40%
Special Education- Para Staff			501,602	470,025	347,173	(122,852)	-26.14%
Special Education Assessment			355,878	418,155	538,205	120,050	28.71%
Grant Expenditures			333,136	555,928	350,000	(205,928)	-37.04%
TOTAL			6,514,298	7,362,993	7,904,503	541,510	7.35%

2024-2025 Budget

Description	FY23 Actual		FY24 Budget		FY24 Actual		FY25 Proposed		Variance
					Reported Period 7/1/23-3/15/24	Budget	Reported Period Budget	Budget	
1001.106.01.050.0.1101.5.511000.00		13,563		12,641	64,953	70,037		57,396	
Pre-K Professional Salaries									
1001.106.01.050.0.1101.5.511100.00		27,139		28,273	10,845	32,000		3,727	
Pre-K Support Staff Salaries									
1001.106.01.050.0.1101.5.521000.00		14,271		17,347	20,202	19,988		2,661	
Health Insurance ER									
1001.106.01.050.0.1101.5.521100.00		3,389		4,400	1,367	3,771		(629)	
LOCAL - Health Insurance HRA									
1001.106.01.050.0.1101.5.522000.00		2,802		3,130	5,668	7,807		4,677	
Pre-K FICA									
1001.106.01.050.0.1101.5.523000.00		88		86	189	76		(11)	
LOCAL - Life Insurance									
1001.106.01.050.0.1101.5.523200.00		280		0	1,509	0		0	
Pre-KVSTRS New Hire Fee									
1001.106.01.050.0.1101.5.523500.00		188		209	244	304		95	
LOCAL - Dental ER									
1001.106.01.050.0.1101.5.523600.00		136		125	192	170		44	
LOCAL - Disability Insurance									
1001.106.01.050.0.1101.5.525000.00		221		368	0	0		(368)	
Pre-K Worker's Comp									
1001.106.01.050.0.1101.5.556000.00		77,489		40,000	36,572	40,000		0	
PreK Tuition (Universal)									
Program: Preschool - 050		139,564		106,579	141,740	174,162		67,583	
1001.106.51.101.0.1101.5.511000.00		635,963		703,078	712,681	715,733		12,654	
K - 5 - Salaries-Teachers									
1001.106.51.101.0.1101.5.511100.00		68,335		45,453	132,043	139,415		93,962	
K - 5 - Salaries-Aides									
1001.106.51.101.0.1101.5.521000.00		142,719		187,385	192,473	205,113		17,727	
K - 5 - Health Insurance									
1001.106.51.101.0.1101.5.521100.00		24,034		32,255	8,550	20,074		(12,181)	
K - 5 - HRA									
1001.106.51.101.0.1101.5.521200.00		1,900		0	1,769	0		0	
K - 5 - HSA									
1001.106.51.101.0.1101.5.522000.00		50,862		56,468	61,162	60,739		4,271	
K - 5 - F.I.C.A.									
1001.106.51.101.0.1101.5.523000.00		1,108		973	1,088	958		(15)	
K - 5 - Life Insurance									
1001.106.51.101.0.1101.5.523200.00		12,618		0	13,581	0		0	
K - 5 - VSTRS New Hire Fee									
1001.106.51.101.0.1101.5.523500.00		4,729		3,707	4,324	3,559		(148)	
K - 5 - Dental Reimbursement									
1001.106.51.101.0.1101.5.523600.00		2,169		2,067	1,736	1,789		(278)	
K - 5 - Disability Insurance									
1001.106.51.101.0.1101.5.524000.00		990		929	6,583	0		(929)	
K - 5 - Annuity									
1001.106.51.101.0.1101.5.525000.00		4,668		6,643	0	0		(6,643)	
K - 5 - Worker's Comp									
1001.106.51.101.0.1101.5.561000.00		26,762		25,000	16,389	25,000		0	
K - 5 - Supplies									
1001.106.51.101.0.1101.5.564000.00		1,693		3,000	1,707	3,000		0	
K - 5 - Books									
1001.106.51.101.0.1101.5.566000.00		9,965		10,000	17,386	10,000		0	
K - 5 - Manipulatives									
Program: Grades K-5 - 101		988,514		1,076,958	1,171,474	1,185,379		108,421	
1001.106.51.102.0.1101.5.511000.00		339,790		304,327	363,945	423,043		118,716	
Middle School - Salaries - Teachers									
1001.106.51.102.0.1101.5.521000.00		80,367		77,374	106,313	83,000		5,626	
Middle School - Health Ins Employer									
1001.106.51.102.0.1101.5.521100.00		10,313		13,900	5,467	18,271		4,371	
Middle School - HRA									
1001.106.51.102.0.1101.5.521200.00		5,900		0	0	0		0	
Middle School - HSA									
1001.106.51.102.0.1101.5.522000.00		23,998		22,937	23,809	30,973		8,036	
Middle School - F.I.C.A.									
1001.106.51.102.0.1101.5.523000.00		473		360	257	327		(33)	
Middle School - Life Insurance									
1001.106.51.102.0.1101.5.523200.00		4,206		0	1,509	4,500		4,500	
Middle School - VSTRS New Hire Fee									
1001.106.51.102.0.1101.5.523500.00		1,035		840	740	820		(571)	
Middle School - Dental Reimbursement									
1001.106.51.102.0.1101.5.523600.00		2,189		2,698	0	0		(2,698)	
Middle School - Disability Insurance									
1001.106.51.102.0.1101.5.525000.00		5,210		5,000	4,664	5,000		0	
Middle School - Worker's comp									
1001.106.51.102.0.1101.5.561000.00		504		1,000	778	1,000		0	
Middle School - Supplies									
1001.106.51.102.0.1101.5.564000.00									
Middle School - Books									

Description	FY23 Actual	FY24 Budget	FY24 Actual Reported Period 7/1/23-3/15/24	FY25 Proposed Budget	Variance
Program: Middle School - 102	476,858	430,436	509,681	568,363	137,926
1001.106.51.104.0.1101.5.511000.00	266,168	279,001	281,689	289,256	10,255
1001.106.51.104.0.1101.5.511100.00	6,600	0	33,596	8,606	8,606
1001.106.51.104.0.1101.5.512000.00	19,267	20,000	19,413	20,000	0
1001.106.51.104.0.1101.5.521000.00	49,806	57,574	75,978	67,353	9,779
1001.106.51.104.0.1101.5.521100.00	8,595	12,000	3,585	9,048	(2,952)
1001.106.51.104.0.1101.5.522000.00	21,283	21,344	24,123	22,786	1,443
1001.106.51.104.0.1101.5.523000.00	330	288	381	284	(4)
1001.106.51.104.0.1101.5.523200.00	4,206	0	4,527	0	0
1001.106.51.104.0.1101.5.523500.00	1,851	1,200	1,643	1,181	(19)
1001.106.51.104.0.1101.5.523600.00	854	817	757	673	(144)
1001.106.51.104.0.1101.5.524000.00	71	0	0	0	0
1001.106.51.104.0.1101.5.525000.00	2,213	2,511	0	0	(2,511)
1001.106.51.104.0.1101.5.526100.00	358	5,000	1,032	0	(5,000)
1001.106.51.104.0.1101.5.533100.09	4,986	0	0	0	0
1001.106.51.104.0.1101.5.533100.10	808	0	0	0	0
1001.106.51.104.0.1101.5.533100.11	10,980	0	0	0	0
1001.106.51.104.0.1101.5.551400.00	944	2,000	1,440	0	(2,000)
1001.106.51.104.0.1101.5.559300.00	0	8,077	8,078	12,929	4,852
1001.106.51.104.0.1101.5.561000.00	4,020	6,500	2,845	6,500	0
1001.106.51.104.0.1101.5.564000.00	248	300	740	300	0
1001.106.51.104.0.1101.5.573000.00	1,990	2,000	1,025	2,000	0
Program: Grades K - 8 - 104	405,576	418,611	460,851	440,917	22,305
1001.302.31.105.0.1101.5.556100.00	1,870,037	2,214,571	1,628,744	2,410,000	195,429
1001.106.51.211.0.1201.5.511100.00	276,636	321,548	221,322	225,952	(95,595)
1001.106.51.211.0.1201.5.521000.00	81,322	93,080	82,323	90,784	(2,296)
1001.106.51.211.0.1201.5.521100.00	14,193	22,000	3,691	11,291	(10,710)
1001.106.51.211.0.1201.5.521200.00	2,200	0	2,631	0	0
1001.106.51.211.0.1201.5.522000.00	20,013	24,598	15,158	17,285	(7,313)
1001.106.51.211.0.1201.5.523000.00	858	864	694	492	(372)
1001.106.51.211.0.1201.5.523500.00	1,546	1,670	1,303	857	(813)
1001.106.51.211.0.1201.5.523600.00	850	1,008	521	511	(498)
1001.106.51.211.0.1201.5.524000.00	2,439	2,362	1,199	0	(2,362)
1001.106.51.211.0.1201.5.525000.00	1,777	2,894	0	0	(2,894)
Program: Special Education Expenditures-Elem - 211	401,836	470,025	328,841	347,173	(122,853)
1001.302.31.105.0.1301.5.558000.00	0	150,850	0	151,000	150
1001.302.31.105.0.1301.5.558900.00	109,893	99,384	100,223	126,027	26,643

Description	FY23 Actual	FY24 Budget	FY24 Actual 7/1/23-3/15/24	FY25 Proposed Budget	Variance
1001.302.31.105.0.1301.5.556900.0 Vocational	109,893	250,234	100,223	277,027	26,793
1001.106.51.101.0.1401.5.551400.0 K - 5 - Field Trips	2,565	2,000	903	2,000	0
1001.106.51.102.0.1401.5.551400.0 Middle School - Field Trips	912	680	925	1,000	320
1001.106.51.102.0.1401.5.551400.0 Field Trips	3,477	2,680	1,828	3,000	320
1001.106.51.104.0.1401.5.511000.0 Athletic Director - Salaries Stipend	1,500	1,500	750	1,500	0
1001.106.51.104.0.1401.5.522000.0 Athletic Director - FICA	115	115	57	115	0
1001.106.51.104.0.1401.5.525000.0 Athletic Director - Worker's Comp	14	14	0	0	(14)
1001.106.51.104.0.1401.5.533000.0 Athletic Director Purchased Services	0	2,000	0	1,000	(1,000)
1001.106.51.104.0.1401.5.551400.0 K - 8 - Field Trips	368	0	0	0	0
1001.106.51.104.0.1401.5.561000.0 Athletic Director - Supplies	1,296	1,000	1,203	1,000	0
1001.106.51.104.0.1401.5.573000.0 Athletic Director - Equipment	0	1,000	600	1,000	0
1001.106.51.104.0.1401.5.581000.0 Athletic Director - Fees	872	1,000	900	1,000	0
1001.106.51.104.0.1401.5.581000.0 Athletics	4,164	6,628	3,510	5,615	(1,013)
1001.106.51.104.0.1501.5.559300.0 Arts- OESU Assessment	0	2,262	2,262	1,147	(1,115)
1001.106.51.104.0.1501.5.559301.0 Ropes- OESU Assessment	0	836	836	1,718	882
Arts/Ropes	0	3,098	3,098	2,866	(232)
1001.106.51.104.0.2120.5.561000.0 Guidance-Supplies	0	400	254	300	(100)
1001.106.51.104.0.2120.5.564000.0 Guidance-Books	53	100	0	100	0
Guidance	53	500	254	400	(100)
1001.106.51.104.0.2131.5.511000.0 Health -Salaries-Nurse	64,211	35,041	68,293	66,125	31,084
1001.106.51.104.0.2131.5.521000.0 Health -Health Insurance	22,515	12,557	20,929	14,086	1,529
1001.106.51.104.0.2131.5.521100.0 Health - HRA	3,033	4,200	1,367	2,271	(1,929)
1001.106.51.104.0.2131.5.522000.0 Health -F.I.C.A.	4,426	2,681	4,672	5,059	2,378
1001.106.51.104.0.2131.5.523000.0 Health -Life Insurance	68	72	68	65	(7)
1001.106.51.104.0.2131.5.523500.0 Health -Dental Reimbursement	629	400	333	286	(114)
1001.106.51.104.0.2131.5.523600.0 Health -Disability Insurance	178	107	171	149	42
1001.106.51.104.0.2131.5.525000.0 Health -Worker's Comp	357	315	0	0	(315)
1001.106.51.104.0.2131.5.561000.0 Health -Supplies	951	1,500	549	0	(1,500)
Health	96,368	56,873	96,381	88,041	31,168
1001.106.51.104.0.2212.5.527000.0 Professional Dev - Tuition Reimbursement	19,517	25,000	20,965	25,000	0
1001.106.51.104.0.2220.5.511000.0 Library-Salaries-Librarian	71,523	71,176	64,990	41,992	(29,184)
1001.106.51.104.0.2220.5.511100.0 Library-Salaries-Support	0	0	26,326	0	0
1001.106.51.104.0.2220.5.521000.0 Library-Health Insurance	0	0	0	10,000	10,000
1001.106.51.104.0.2220.5.521100.0 Health Insurance HRA	0	0	0	2,000	2,000
1001.106.51.104.0.2220.5.522000.0 Library-F.I.C.A.	5,459	5,465	5,226	3,212	(2,262)
1001.106.51.104.0.2220.5.523000.0 Library-Life Insurance	81	72	0	65	(7)

Description		FY23 Actual	FY24 Budget	FY24 Actual 7/1/23-3/15/24	FY25 Proposed Budget	Variance
1001.106.51.104.0.2220.5.523600.00	Library-Dental Reimbursement	542	400	0	286	(114)
1001.106.51.104.0.2220.5.523600.00	Library-Disability Insurance	214	205	37	95	(110)
1001.106.51.104.0.2220.5.524000.00	Library Retirement Buyout	24,151	0	600	0	0
1001.106.51.104.0.2220.5.525000.00	Library-Worker's Comp	487	631	0	0	(631)
1001.106.51.104.0.2220.5.561000.00	Library-Supplies	336	497	0	500	3
1001.106.51.104.0.2220.5.564000.00	Library-Books	1,654	5,000	1,446	2,500	(2,500)
1001.106.51.104.0.2220.5.565000.00	Library-Audio Visual Material	0	500	0	500	0
1001.106.51.104.0.2220.5.567000.00	Library - Software	1,880	1,400	495	1,000	(400)
Function: Library - 2220		106,327	85,346	99,121	62,150	(23,196)
1001.106.51.104.0.2230.5.533000.00	Technology - Purchased Services	1,457	1,457	1,679	2,000	543
1001.106.51.104.0.2230.5.533000.00	OESU DO NOT USE Assessment - Tech Support	49,888	0	0	0	0
1001.106.51.104.0.2230.5.533400.00	OESU DO NOT USE Assessment - Tech Director	18,143	0	0	0	0
1001.106.51.104.0.2230.5.543000.00	Technology-Repair and Maintenance	1,261	1,500	32	1,000	(500)
1001.106.51.104.0.2230.5.543200.00	Technology Subscriptions	22,962	12,000	24,882	15,000	3,000
1001.106.51.104.0.2230.5.559300.00	Technology - Support OESU Assessment	0	47,180	47,180	54,998	7,818
1001.106.51.104.0.2230.5.561000.00	Technology-Supplies	2,588	5,100	1,077	2,500	(2,600)
1001.106.51.104.0.2230.5.567000.00	Technology Software	2,479	1,083	148	500	(583)
1001.106.51.104.0.2230.5.573000.00	Technology-Equipment	222	10,000	9,728	5,000	(5,000)
Function: Computer/Technology - 2230		96,999	78,320	84,727	80,998	2,678
1001.302.51.104.0.2311.5.511000.00	School Board-Salaries-Board of Edu	6,000	6,000	8,500	6,000	0
1001.302.51.104.0.2311.5.511003.00	BOE School District Clerk Salary Stipend	0	150	0	150	0
1001.302.51.104.0.2311.5.511100.00	BOE Clerk - Salaries - Board Secretary	150	300	0	300	0
1001.302.51.104.0.2311.5.522000.00	School Board - FICA	470	459	650	650	191
1001.302.51.104.0.2311.5.525000.00	School Board - Worker's Comp	54	54	0	0	(54)
1001.302.51.104.0.2311.5.538500.00	School Board-Legal	150	300	180	300	0
1001.302.51.104.0.2311.5.538800.00	School Board-Auditor	8,500	10,000	0	10,000	0
1001.302.51.104.0.2311.5.554000.00	School Board-Advertising	1,787	855	199	500	(355)
1001.302.51.104.0.2311.5.555000.00	School Board-Printing	3,141	4,300	0	4,000	(300)
1001.302.51.104.0.2311.5.561000.00	School Board-Supplies	962	2,500	788	2,000	(500)
1001.302.51.104.0.2311.5.581000.00	School Board-Dues & Fees	2,662	5,500	3,532	4,000	(1,500)
School Board		23,866	30,418	13,849	27,900	(2,518)
1001.106.51.100.0.2313.5.561004.00		3,821	5,000	4,485	5,000	0
Schoolwide - Copy Paper/Laminating Suppl						
1001.302.51.104.0.2313.5.511100.00	Treasurer - Salaries-School Treasurer	2,500	2,500	0	2,500	0
1001.302.51.104.0.2313.5.522000.00	Treasurer - FICA Taxes	191	191	0	191	0
1001.302.51.104.0.2313.5.525000.00	Treasurer - Worker's Comp	23	22	0	0	(22)
1001.302.51.104.0.2313.5.561000.00	Treasurer - Supplies	0	50	0	0	(50)
1001.302.51.104.0.2313.5.581000.00	Treasurer - Fees & Charges	0	35	(6)	0	(35)
1001.302.51.104.0.2313.5.583500.00	Tax Anticipation Loans-Interest	0	1,000	0	1,000	0

Description	FY23 Actual	FY24 Budget	FY24 Actual 7/1/23-3/15/24	FY25 Proposed Budget	Variance
1001.302.01.050.0.2320.5.533100.00					
1001.106.01.050.0.2320.5.559300.00					
EEE Assessment	2,714	3,798	(6)	3,691	(107)
1001.106.51.104.0.2320.5.559300.00	29,080	0	0	0	0
EEE- OESU Assessment	0	64,291	64,290	94,313	30,022
1001.106.51.104.0.2410.5.511000.00	29,080	64,291	64,290	94,313	30,022
1001.106.51.104.0.2410.5.521000.00					
Central Office- OESU A assessment	239,944	201,222	201,222	270,294	69,072
1001.302.51.211.0.2320.5.533100.27	355,876	418,155	418,154	538,205	120,051
SPED Assessment					
1001.106.51.104.0.2410.5.511000.00	116,734	120,200	120,200	123,806	3,606
Principal's Office-Salaries-Principal	0	0	0	0	0
1001.106.51.104.0.2410.5.511004.00					
Principal's Office Salaries- Mentor Serv	113,912	63,086	59,117	55,791	(7,295)
1001.106.51.104.0.2410.5.511100.00	46,048	44,286	42,461	49,131	4,846
Principal's Office-Health Insurance	9,203	10,600	3,280	8,400	(2,200)
1001.106.51.104.0.2410.5.521100.00	16,809	14,021	13,130	13,739	(282)
Principal's Office-F.I.C.A.	616	216	460	131	(85)
1001.106.51.104.0.2410.5.523000.00	1,182	739	859	400	(339)
Principal's Office-Dental Reimbursement	655	540	443	406	(134)
1001.106.51.104.0.2410.5.523600.00	1,563	1,650	0	0	(1,650)
Principal's Office-Disability Insurance	0	1,500	1,195	0	(1,500)
1001.106.51.104.0.2410.5.525000.00	0	1,200	0	1,000	(200)
Principal's Office-Worker's Comp	2,730	4,000	2,619	4,000	0
1001.106.51.104.0.2410.5.527000.00	1,230	1,230	1,542	1,600	370
Principal's Office-Course Payment	310,681	263,268	248,307	261,404	(1,664)
1001.106.51.104.0.2410.5.531001.00					
Principal's Office - Mentor Services	8,362	6,000	6,057	6,000	0
1001.106.51.104.0.2490.5.544300.00	14,015	13,000	11,578	14,000	1,000
School Admin - Computer/Copier Lease	2,420	2,000	1,657	2,000	0
1001.106.51.104.0.2490.5.563000.00	1,717	1,000	0	1,000	0
School Administration - Telephone	26,514	22,000	19,292	23,000	1,000
1001.106.51.104.0.2490.5.563500.00					
School Administration-Postage	0	19,993	19,994	17,931	(2,062)
1001.106.51.104.0.2490.5.581000.00					
School Admin-Dues & Fees	49,168	51,404	69,692	69,692	18,288
1001.106.51.104.0.2610.5.511000.00	61,590	68,739	84,641	89,659	20,920
Facilities - Salaries - Manager	18,461	0	3,185	3,000	3,000
1001.106.51.104.0.2610.5.511200.00	0	0	1,650	0	0
Facilities - Salaries - Custodian	15,580	18,360	0	0	(18,360)
1001.106.51.104.0.2610.5.511300.00	4,088	6,600	0	0	(6,600)
Facilities - Salaries - Substitutes	9,642	9,191	12,176	12,190	2,999
1001.106.51.104.0.2610.5.521000.00	264	216	162	196	(20)
Facilities - Uniform Stipend					
1001.106.51.104.0.2610.5.521000.00					
Facilities - Health Insurance					
1001.106.51.104.0.2610.5.521100.00					
Facilities - HRA					
1001.106.51.104.0.2610.5.522000.00					
Facilities - F.I.C.A.					
1001.106.51.104.0.2610.5.523000.00					
Facilities - Life Insurance					

Description	FY23 Actual	FY24 Budget	FY24 Actual Reported Period 7/1/23-3/15/24	FY25		Variance
				Budget	Proposed Budget	
1001.106.51.104.0.2610.5.523500.00	688	859	0	342	(517)	
Facilities - Dental Reimburse						
1001.106.51.104.0.2610.5.523600.00	292	363	289	360	(3)	
Facilities - Disability Insuran						
1001.106.51.104.0.2610.5.524000.00	665	0	0	0	0	
Facilities - Annuity Match/Contrib						
1001.106.51.104.0.2610.5.525000.00	932	1,081	0	0	(1,081)	
Facilities - Worker's Comp						
1001.106.51.104.0.2610.5.529000.00	600	600	0	0	(600)	
Facilities - Uniforms						
1001.106.51.104.0.2610.5.542100.00	15,489	13,000	16,642	14,000	1,000	
Facilities - Rubbish Removal						
1001.106.51.104.0.2610.5.542200.00	9,924	10,000	8,538	10,000	0	
Facilities - Snow Removal						
1001.106.51.104.0.2610.5.542400.00	10,945	9,000	3,200	8,000	(1,000)	
Facilities - Grounds Maintenance						
1001.106.51.104.0.2610.5.543000.00	32,539	27,655	39,082	27,700	45	
Facilities - Repairs and Maintenance						
1001.106.51.104.0.2610.5.544200.00	79	0	91	100	100	
Facilities - Rentals						
1001.106.51.104.0.2610.5.552100.00	43,825	21,000	38,774	40,000	19,000	
Facilities - Property Insurance						
1001.106.51.104.0.2610.5.561000.00	19,939	16,000	26,067	20,000	4,000	
Facilities - Supplies						
1001.106.51.104.0.2610.5.562200.00	50,308	40,000	50,714	40,000	0	
Facilities - Electricity						
1001.106.51.104.0.2610.5.562400.00	38,346	45,000	39,792	45,000	0	
Facilities - Heating Oil						
1001.106.51.104.0.2610.5.562600.00	0	500	0	500	0	
Facilities - Generator Fuel						
1001.106.51.104.0.2610.5.573000.00	11,521	11,521	922	10,000	(1,521)	
Facilities - Equipment						
1001.106.51.104.0.2610.5.573002.00	6,190	10,000	8,939	10,000	0	
Facilities - Furniture Replacement						
Function: Facilities - 2610	401,082	361,089	404,558	400,739	39,650	
1001.106.51.104.0.2711.5.551300.00	234,417	0	0	0	0	
OESU DO NOT USE Assessment - Transportation-C						
1001.106.51.104.0.2711.5.551800.00	16,168	0	2,974	3,000	3,000	
Transportation - Fuel Surcharge						
1001.106.51.104.0.2711.5.559300.00	0	237,934	233,917	237,934	0	
Transportation- OESU Assessment						
1001.106.51.104.0.2711.5.562600.00	1,086	1,000	226	0	(1,000)	
Transportation - Gasoline						
1001.302.31.105.0.2711.5.551500.00	251,672	238,934	237,117	240,934	2,000	
Vocational Transportation - TA						
1001.302.31.105.0.2711.5.551500.00 Transportation	251,672	241,934	237,117	240,934	(1,000)	
1001.106.51.104.0.5090.5.583500.00	8,281	0	0	0	0	
DEBT SERVICE-Interest - Loan						
1001.106.51.104.0.5210.5.589000.00	4,973	(47,804)	0	0	0	
Misc Expense & prior year adjustments						
Fund: General - 1001	6,379,686	6,809,225	6,282,700	7,554,503	745,278	

FY2025 OESU Assessments

Central Administration Assessment									
	FY2023	Fall Census	Fall Census	FY2024	Fall Census	Fall Census	FY2025	Fall Census	
	OESU	FY22	FY22	OESU	FY23	FY23	OESU	FY23	Dollar Change
	Assessment	ENROLLMENT	ENR%	Assessment	ENROLLMENT	ENR%	Assessment	ENR%	Change
				FINAL					
Bradford/OUUSD	231,376	239.00	14.32%	180,797	245.00	14.75%	244,361	14.75%	63,564
Newbury/OUUSD	101,177	97.00	5.81%	73,378	103.00	6.20%	102,731	6.20%	29,353
Oxbow/OUUSD	348,409	366.00	21.93%	276,869	368.00	22.16%	367,041	22.16%	90,172
RBCTC/OUUSD	71,008	79.30	4.75%	59,988	83.85	5.05%	83,631	5.05%	23,643
Thetford PK-6	185,265	208.00	12.46%	157,346	194.00	11.68%	193,494	11.68%	36,148
WRVS PK-8	238,606	266.00	15.93%	201,222	271.00	16.32%	270,294	16.32%	69,072
BMU	379,300	414.00	24.80%	313,180	396.00	23.84%	394,968	23.84%	81,788
									-
			Check	1,262,780		Check	1,656,520	100.00%	
Amount Billed	1,555,141	1,669.30	100.00%	1,557,853	1,660.85	100.00%	1,656,520	100.00%	393,740

Transportation- Home to School									
	FY2023	Fall Census	Fall Census	FY2024	Fall Census	Fall Census	FY2025	Fall Census	
	OESU	FY22	FY22	OESU	FY23	FY23	OESU	FY23	Dollar Change
	Assessment	School Routes	%	Assessment	School Routes	%	Assessment	%	Change
							FINAL		
Bradford/OUUSD	104,761	0.00	12.58%	106,332	0.00	12.58%	107,927	12.58%	1,595
Newbury/OUUSD	69,840	0.00	8.38%	70,889	0.00	8.38%	71,951	8.38%	1,062
Oxbow/OUUSD	261,902	0.00	31.44%	265,830	0.00	31.44%	269,818	31.44%	3,988
Thetford	165,506	0.00	19.87%	167,990	0.00	19.87%	170,509	19.87%	2,519
WRVS	230,953	0.00	27.73%	234,417	0.00	27.73%	237,934	27.73%	3,517
BMU	Separate Contr	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%	0.00
							Check	100.00%	
Amount Billed	832,962	0.00	100.00%	845,458	0.00	100.00%	858,139	100.00%	12,681

EEE/ECP-Assessment										
	FY2023		Fall Census		FY2024		Fall Census		FY2025	
	OESU	Assessment	FY22	ENROLLMENT	FY22	ENR%	OESU	Assessment	FY23	ENR%
			PK-6ONLY							
Bradford/OUUSD	36,613		239.00	24.21%	74,954	245.00	25.13%	109,510	34,556	46.10%
Newbury/OUUSD	15,971		97.00	9.83%	30,420	103.00	10.56%	46,039	15,619	51.34%
Oxbow/OUUSD	-		0.00	0.00%	-	0.00	0.00%	-	-	0.00%
Thetford PreK-6	29,230		208.00	21.07%	65,232	194.00	19.90%	86,714	21,482	32.93%
WRVS PreK-6	29,088		205.00	20.77%	64,291	211.00	21.64%	94,313	30,022	46.70%
BMU PreK-6	32,997		238.00	24.11%	74,640	222.00	22.77%	99,229	24,589	32.94%
Amount Billed	143,899		987.00	100.00%	309,537	975.00	100.00%	435,805	126,268	

ELL Teacher Assessment										
1 Teacher	FY2023		Fall Census		FY2024		Fall Census		FY2025	
	OESU	Assessment	FY22	ENROLLMENT	FY22	ENR%	OESU	Assessment	FY23	ENR%
			PK-6ONLY							
Bradford/OUUSD	10,586		239.00	15.03%	7,257	239.00	15.03%	11,617	4,360	60.07%
Newbury/OUUSD	4,618		97.00	6.10%	2,945	97.00	6.10%	4,715	1,770	60.09%
Oxbow/OUUSD	15,814		366.00	23.02%	11,114	366.00	23.02%	17,789	6,675	60.06%
Thetford PK-6	8,452		208.00	13.08%	6,316	208.00	13.08%	10,110	3,794	60.07%
WRVS PK-8	10,978		266.00	16.73%	8,077	266.00	16.73%	12,929	4,852	60.07%
BMU PK-12	17,600		414.00	26.04%	12,571	414.00	26.04%	20,122	7,551	60.07%
Amount Billed	68,048		1590.00	100.00%	48,280	1590.00	100.00%	77,282	29,002	

Technology Director Assessment-ALL Schools

	FY2023	Fall Census FY22	Fall Census FY22	Fall Census FY24	Fall Census FY23	Fall Census FY23	Fall Census FY23	FY2025	
	OESU Assessment	ENROLLMENT	ENR%	OESU Assessment FINAL	ENROLLMENT	ENR%	ENR%	OESU Assessment	Dollar Change
									Change
Bradford/OUUSD	17,495	239.00	14.32%	17,964	245.00	14.75%	14.75%	16,211	(1,753)
Newbury/OUUSD	7,632	97.00	5.81%	7,291	103.00	6.20%	6.20%	6,815	(475)
Oxbow/OUUSD	26,135	366.00	21.93%	27,509	368.00	22.16%	22.16%	24,350	(3,160)
RBCTC/OUUSD	5,336	79.30	4.75%	5,960	83.85	5.05%	5.05%	5,548	(412)
Thetford PK-6	13,967	208.00	12.46%	15,634	194.00	11.68%	11.68%	12,836	(2,797)
WRVS PK-8	18,143	266.00	15.93%	19,993	271.00	16.32%	16.32%	17,931	(2,062)
BMU PreK-12	29,086	414.00	24.80%	31,117	396.00	23.84%	23.84%	26,202	(4,915)
						Check	Check	109,894	
Amount Billed	117,794	1,669.30	100.00%	125,468	1,660.85	100.00%	100.00%	109,894	(15,574)

Technology Other Assessment- TES/OHS/RB/WRVS

	FY2023	Fall Census FY22	Fall Census FY22	Fall Census FY24	Fall Census FY23	Fall Census FY23	Fall Census FY23	FY2025	
	OESU Assessment	ENROLLMENT	ENR%	OESU Assessment FINAL	ENROLLMENT	ENR%	ENR%	OESU Assessment	Dollar Change
									Change
Thetford PreK-6	38,407	208.00	22.63%	36,893	194.00	21.16%	21.16%	39,371.55	2,479
OHS 7-12	71,864	366.00	39.81%	64,917	368.00	40.14%	40.14%	74,684.17	9,767
River Bend TC	14,674	79.30	8.63%	14,065	83.85	9.15%	9.15%	17,017.03	2,952
WRVS PK-8	49,889	266.00	28.94%	47,180	271.00	29.56%	29.56%	54,998.40	7,818
									-
Amount Billed	174,834	919.30	100.00%	163,056	916.85	100.00%	100.00%	186,071.14	23,015

Tech Director BES/NES									
	FY2023	Fall Census	Fall Census	FY2024	Fall Census	Fall Census	Fall Census	FY2025	
	OESU	FY22	FY22	OESU	FY23	FY23	FY23	OESU	Dollar Change
	Assessment	ENROLLMENT	ENR%	Assessment	ENROLLMENT	ENR%	ENR%	Assessment	Change
BES 6% of Dir	7,550	-	#DIV/0!	7,525.00	-	50.00%	50.00%	7,525	-
NES 6% of Dir	7,550		#DIV/0!	7,525.00	-	50.00%	50.00%	7,525	-
Amount Billed								15,050	

Behavior Specialists- BES/NES									
	FY2023	Fall Census	Fall Census	FY2024	Fall Census	Fall Census	Fall Census	FY2025	
	OESU	FY22	FY22	OESU	FY23	FY23	FY23	OESU	Dollar Change
	Assessment	ENROLLMENT	ENR%	Assessment	ENROLLMENT	ENR%	ENR%	Assessment	Change
BES Novak		-		84,286.00	-			74,240.21	(10,046)
BES				34,730.00					(34,730)
									-
Amount Billed				119,016				74,240.21	

ASSESSMENT COMPARISON 2024-2025 (Special Ed by ADM- all others by ENROLLMENT)

	Central Office	Transportation	Pre-K EEE/ECP	ELL Teacher	Arts	Ropes	TechDir	Tech-billable	billable TechBES/NES	Behavior Spec. billable	K-12 Special Ed	DISTRICT TOTAL	%Change
2025 Bradford	244,361.29	107,927.04	109,509.98	11,617	1,037.26	1,553.58	16,210.99	-	7,525.00	74,240.21	317,816.57	891,798.53	
2024 Bradford	180,797.14	106,332.00	74,953.56	7,257.00	2,032.31	751.57	17,963.73	-	7,525.00	131,389.99	229,733.00	758,735.30	17.54%
2025 Newbury	102,731.48	71,951.36	46,038.89	4,714.69	436.07	653.14	6,815.23	-	7,525.00	-	157,121.39	397,987.25	
2024 Newbury	73,377.92	70,889.00	30,420.48	2,945.00	824.83	305.03	7,290.74	-	7,525.00	-	119,800.00	313,378.00	27.00%
2025 Oxbow	367,040.63	269,817.60	-	17,789.44	1,558.00	2,333.54	24,349.58	74,684.17	-	-	420,535.29	1,178,108.25	
2024 Oxbow	276,869.25	265,830.00	-	11,114.00	3,112.24	1,150.94	27,509.39	64,917.20	-	-	386,118.00	1,036,621.02	13.65%
2025 RBCTC	83,631.40	-	-	-	-	-	5,548.13	17,017.03	-	-	-	106,196.57	
2024 RBCTC	59,988.34	-	-	-	-	-	5,960.37	14,065.39	-	-	-	80,014.10	24.65%
2025 Thetford	193,494.24	170,509.00	86,714.03	10,109.85	821.34	1,230.18	12,836.46	39,371.55	-	-	503,472.49	1,018,559.13	
2024 Thetford	157,346.46	167,990.00	65,231.55	6,316.00	1,768.71	654.09	15,633.75	36,892.84	-	-	451,423.00	903,256.40	11.32%
2025 WRVS	270,293.51	237,934.00	94,312.68	12,928.94	1,147.33	1,718.45	17,931.34	54,998.40	-	-	538,205.32	1,229,469.97	
2024 WRVS	201,221.92	234,417.00	64,290.71	8,077.00	2,261.91	836.48	19,993.16	47,180.26	-	-	418,155.00	996,433.44	18.95%
2025 BMU	394,967.63	-	99,229.45	20,122.48	-	2,511.10	26,202.26	-	-	-	538,861.44	1,081,894.37	
2024 BMU	313,179.98	-	74,639.94	12,571.00	-	1,301.89	31,117.18	BILLABLE	BILLABLE	BILLABLE	433,752.00	866,561.99	19.90%
2025 ALL DISTRICTS	1,656,520.18	858,139.00	435,805.03	77,282.00	5,000.00	10,000.00	109,894.00	186,071.14	15,050.00	74,240.21	2,476,012.50	5,904,014.06	
2024 ALL DISTRICTS	1,262,781.01	845,458.00	309,536.24	48,280.00	10,000.00	5,000.00	125,468.32	163,055.69	15,050.00	131,389.99	2,038,981.00	4,955,000.25	
Variance	393,739.17	12,681.00	126,268.79	29,002.00	(5,000.00)	5,000.00	(15,574.32)	23,015.45	-	(57,149.78)	437,031.50	949,013.81	

Estimated Tax Worksheet

	Adopted Budget 2021-2022	Adoped Budget 2022-2023	Adopted Budget 2023-2024	Proposed Budget 2024-2025	\$ Change	% Change
Estimated Education Spending						
School District Budget	5,824,247	6,181,162	6,809,225	7,554,503	745,278	10.95%
Special Grants and other	205,301	333,136	555,928	346,427		
1/3 of deficit				104,000		
Total Estimated Ed Spending	6,029,548	6,514,298	7,365,153	8,004,930		
Less Anticipated Receipts						
State and Local Revenue	332,770	104,200	163,200	168,000	4,800	
Special Grants	205,301	333,136	555,928	346,427	-209,501	
Prior Year Surplus						
Other Adjustments						
Total Estimated Receipts	538,071	437,336	719,128	514,427	-204,701	
Estimated Education Spending	5,491,477	6,076,962	6,646,025	7,490,503	844,478	12.71%
Tax Rate Estimates						
Equalized Pupils/LTWADM	325.73	333.97	356.87	715.62	358.75	100.53%
Estimated Education Spending per Equalized Pupil	16,858.98	18,196.00	18,623.10	10,467.15	-8,156	-43.79%
Excess Spending Threshold	18,789	18,818	22,204	23,193	989	
Est.Excess Spending Penalty Above Threshold	0	0	0	0		
Total Est. Education Spending Per Equalized Pupil	16,859	18,196	18,623	10,467	-8,156	-43.79%
Property Yield (was: State BASE Education Amount)	11,317	13,314	15,479	9,785	-5,694	-36.79%
Adjustment for Spending above State BASE	148.970%	136.668%	120.312%	106.971%		
State Base Homestead Tax Rate	1.00	1.00	1.00	1.00		
Estimated Total Homestead Tax Rate, Equalized	1.4897	1.3667	1.2031	1.0697	-0.1334	-11.09%
CORINTH						
CLA - Estimate Common Level of Appraisal	102.41%	97.98%	84.79%	79.51%	0	-6.23%
Corinth Estimated LOCAL Homestead Tax Rate	1.4546	1.3949	1.4189	1.3454	-0.0736	-5.18%
TOPSHAM						
CLA - Estimate Common Level of Appraisal	100.72%	96.67%	87.14%	76.70%	0	-11.98%
Topsham Estimated LOCAL Homestead Tax Rate	1.4791	1.4138	1.3807	1.3947	0.0140	1.01%
NON - RESIDENT						
Base Non-Residential Equalized Tax Rate		1.4660	1.386	1.86	0.47	34.20%
Adjusted for CLA (NRETR / CLA)						
Est. Corinth LOCAL Non-Residential Tax Rate		1.4962	1.6346	2.3393	0.1384	8.47%
Est. Topsham LOCAL Non-Residential Tax Rate		1.5165	1.5905	2.4250	0.0740	4.66%

State Tax Estimate Calculations Explanation

STEP ONE: We begin our 2024-2025 calculations with the GENERAL FUND BUDGET OF \$7,554,503. Add the SPECIAL GRANT EXPENDITURES BUDGET of \$346,427, along with one third of the 2023 GENERAL FUND BALANCE deficit of \$104,000 for total expenditures of \$8,004,930.

STEP TWO: We deduct from the GENERAL FUND BUDGET all of the spending that is offset by any STATE and LOCAL REVENUES, CAPITAL IMPROVEMENT FUND, FUTURE EXPENSE FUND, PRIOR YEAR AUDITED GENERAL FUND BALANCE AND SPECIAL GRANT REVENUES. What remains is our ESTIMATED EDUCATION SPENDING number of \$7,490,503. This is the amount that will be raised through a combination of the STATE EDUCATION FUND AND LOCAL TAXES.

STEP THREE: Each year the state calculates the EQUALIZED PUPIL COUNT for each school district. The count consists of a two-year average number of students enrolled in the district during the 20 days falling between the 11th to the 30th days of the first full month in the school year. There are weighted factors that further adjust the EQUALIZED PUPIL COUNT. It is because of these factors that our total number of equalized pupils contains a fractional student. This year the estimated number of EQUALIZED PUPILS is 715.62. We then must take the EDUCATION SPENDING figure (\$7,490,503) and divide it by the EQUALIZED PUPIL COUNT to reach our EDUCATION SPENDING PER EQUALIZED PUPIL amount rounded off to \$10,467.

STEP FOUR: The EXCESS SPENDING THRESHOLD provided by the State is \$23,193. If our net EDUCATION SPENDING PER EQUALIZED PUPIL exceeds this threshold, a penalty would apply and increase the tax rate. Our EDUCATION SPENDING PER EQUALIZED PUPIL figure is below the cost containment threshold, so no penalty is incurred.

STEP FIVE: We then divide the EDUCATION SPENDING PER EQUALIZED PUPIL of \$10,467 by the state-determined base called the PROPERTY YIELD, a new term and calculation that replaces the "BASE EDUCATION AMOUNT" in previous years. This PROPERTY YIELD for 2024-2025 is estimated to be \$9,785. When we do this equation, we get the DISTRICT SPENDING ADJUSTMENT of 106.971%.

STEP SIX: The DISTRICT SPENDING ADJUSTMENT is then applied to adjust the state legislature's yet-to-be determined EDUCATION TAX RATE (an estimated \$1.00 per \$100). Now, we take the EDUCATION TAX RATE times the DISTRICT SPENDING ADJUSTMENT ($1.00 \times 106.971\%$) to determine the EQUALIZED HOMESTEAD RATE of \$1.0697.

STEP SEVEN: Once we have the EQUALIZED HOMESTEAD RATE, we consider each town's current COMMON LEVEL OF APPRAISAL (CLA). This number is the state's determination of the difference between the GRAND LIST VALUE of Corinth's and Topsham's taxable properties and how they would be valued if a town reappraisal were completed today. This year, Corinth's CLA is 79.51% - that is, the State estimates that the town's taxable property is undervalued by 20.49%. When we divide the EQUALIZED HOMESTEAD RATE by the CLA, we reach the ACTUAL HOMESTEAD RATE of \$1.3454 per \$100 (or, \$1,345.00 for a \$100,000 homestead). Topsham's CLA is 76.70%. The State estimates that the town's taxable property is undervalued by 23.30%. When we divide the EQUALIZED HOMESTEAD RATE by the CLA we reach the ACTUAL HOMESTEAD RATE of \$1.3947 per \$100 (or, \$1,395.00 for a \$100,000 homestead).

Note: This calculation provides for a tax rate BEFORE income sensitivity provisions allowed per statute.

WRVS & USD #36 High School Tuition & Enrollment

High School	2023-2024 Actual			2024-2025 Forecast		
	Number of Students Enrolled			Number of Students to Date		
	Tuition			Tuition		
Oxbow High School	57			56		
Thetford Academy	42			51		
Spaulding High School	1			2		
Blue Mountain Union	7			8		
Saint Johnsbury Academy	6			7		
Union-32	5			6		
MidVT Christian School	2			1		
Montpelier Roxbury	1			1		
Pacem	1			1		
Burke Mtn. Academy	1			1		
Hartford High School	1			1		
Rivendell Academy	1			1		
Woodsville High	1			1		
Burlington High School	1			1		
State Announced Tuition	18,266			19,774		
	Total 127			Total 138		

Year	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	K-8	9-12	Total
23/24	18	33	23	24	25	23	31	18	32	29	256	127	383
22/23	17	23	19	22	22	29	18	30	29	28	237	109	346
21/22		23	22	27	29	18	29	32	27	33	240	88	328



WRVS 2024 - 2025 CALENDAR

JULY '24						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JANUARY '25						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1st | Holiday Break
 17th | In-Service
 20th | Holiday
 20 Student Days (98)

19th | New Teacher In-Service
 20th | OESU In-Service
 21st - 23rd | Teacher In-Service
26th | First Day of School
 30th | No School
 4 Student Days (4)

AUGUST '24						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

FEBRUARY '25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

24th-28th | Winter Break
 5th - | Early Release for PD
 15 Student Days (113)

2nd | Holiday
 21 Student Days (25)

SEPTEMBER '24						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

MARCH '25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

3rd- 4th | Winter Break
 4th | Town Meeting Day
 BMU/TTSD Budget Vote
 7th | End of Tri-2
 26th | Early Release for PD
 19 Student Days (132)

11th | In-Service
 14th | Holiday
 30th | Early Release for PD
 21 Student Days (46)

OCTOBER '24						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

APRIL '25						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

8th | OUUSD Budget Vote
 18th | In-Service
 21st- 25th | Spring Break
 16 Student Days (148)

8th | In-Service
 22nd | End of Tri-1
 26th | Early Release
 27th-29th | Thanksgiving Break
 17 Student Days (63)

NOVEMBER '24						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

MAY '25						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

5th | WRVS Budget Vote
 7th | Early Release for PD
 26th | Holiday
 21 Student Days (169)

20th | Early Release
 23rd-31st | Holiday Break
 15 Student Days (78)

DECEMBER '24						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JUNE '25						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

12th | Anticipated Last Day
 Release at 11:30
 13th | In-Service
 19th | Juneteenth (Holiday if Snow
 Days extend year)
 8 Student Days (177)
 Total:
 177 Student Days
 186 Teacher Days
 187 New Teacher Days

UNION DISTRICT No. 36
Waits River Valley School
6 Waits River Valley School Road
East Corinth, VT 05040

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Please bring this report with you to the School District Meeting on Monday, May 6, 2024, 6:30P.M.