



# FY 2024 Budget Process Update Proposed Budget as of May 17, 2023

Savannah-Chatham County Public School System

Division of Finance

May 17, 2023

Paige Cooley, Budget Director

Larry O. Jackson, Chief Financial Officer

M. Ann Levett, Ed. D., Superintendent

# FY 2024

## General Fund – Revenue

### *Local Funding Highlights*

### *Projected Local Funding (With No Mill Rollback)*

- ✓ Tax Digest Revenue with recommended 17.631 mills
- ✓ Projected Local Revenue - \$31,209,465 increase
  - ✓ Local Tax Revenue 10.05% Growth \$32,132,455
  - ✓ TAVT (\$1,497,990)
  - ✓ Interest Income Increase \$575,000
- ✓ Projected Total Local Revenue - \$373,982,183

**Total Local Adjustments - \$31,209,465**

# General Fund – State Revenue

- FY 24 Projected State QBE funds \$178,971,849 which is an increase of \$12,981,911 from FY23
- Earned by the number of students in school *last year*
- *FY 24 Austerity Reduction is \$0*
- Estimated general fund state grants total \$4,841,136 for FY24 which is an increase of \$847,026 from FY23

\* Amounts are subject to change prior to final adoption of the FY24 Budget on June 21, 2023

# FY 2024

## General Fund – Revenue *State Funding Highlights*

### ***Projected Change in State Funding from Prior Year***

- ✓ QBE Formula Earnings & Accrual – \$12,683,771
- ✓ Austerity Reduction – \$0
- ✓ Transportation – \$0
- ✓ Nurses – \$29,924
- ✓ Military Counselors Grant – \$2,428
- ✓ Local Charter Supplement - \$9,581
- ✓ Custodial Supplement - \$256,207
  
- ✓ General Fund State Grants - \$847,026
  
- ✓ Projected Total State Revenue - \$183,812,985

**Total State Adjustments – \$13,828,937**

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# FY24 General Fund - Federal Revenue

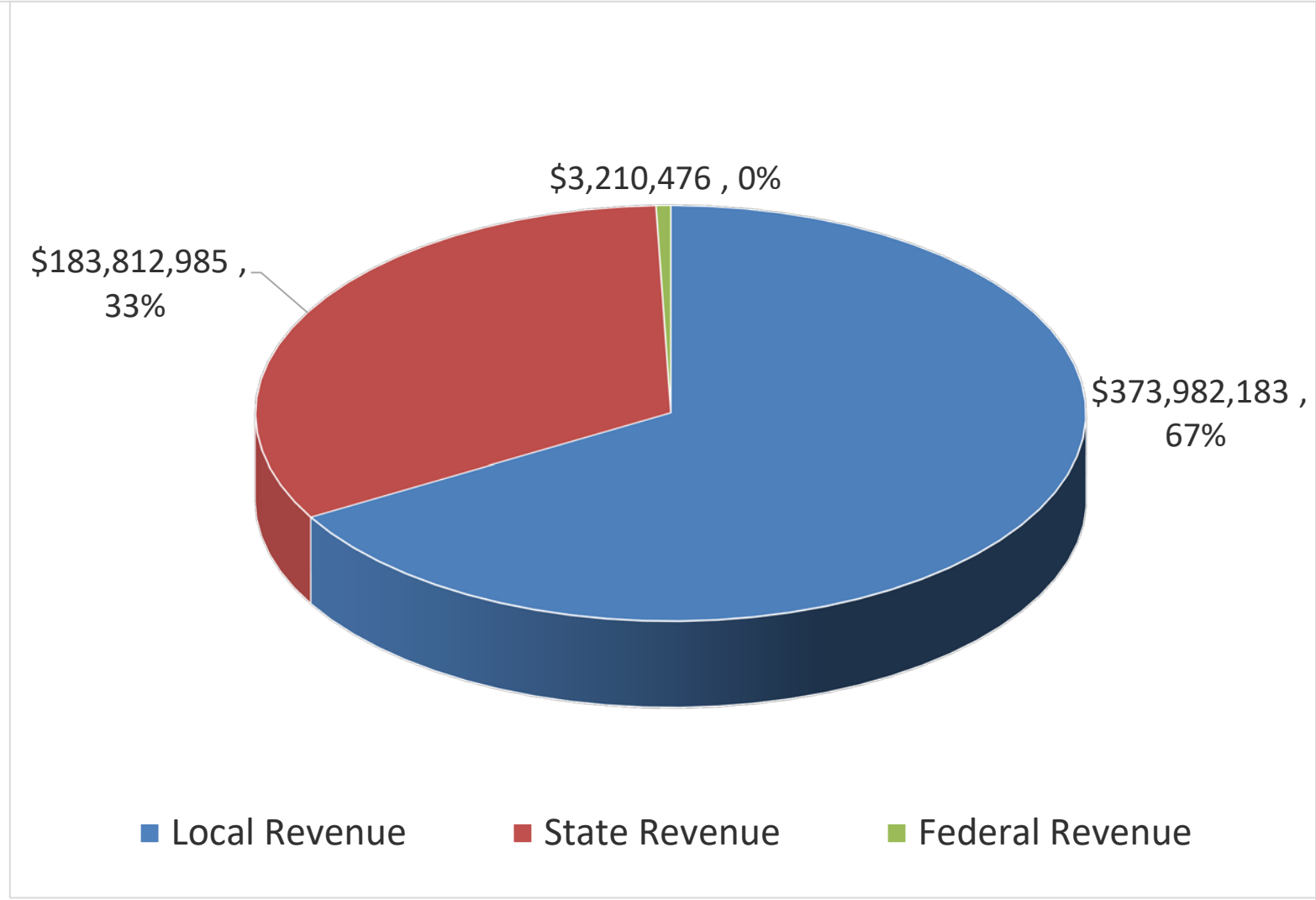
*No projected change from FY23*

*Projected Total Federal Revenue for FY24 is  
\$3,210,476*

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# FY24 General Fund Revenue by Source

**Total = \$561,005,644**



# FY 2024 General Fund – Expenditure Adjustments

- ❑ Longevity Step increase for Employees\*. *Estimated GF cost = \$4,150,239*
- ❑ Salary Increase for Employees. Cost of Living for All Employees 5%. *Estimated GF cost = \$16,467,856*
- ❑ Medical Rate increase from \$945 month to \$1,580 month (\$11,340 year to \$18,960 year) per employee with Health Insurance. *Estimated GF increase: \$18,102,210*
- ❑ Net Enrollment Staffing Adjustments (+5.5 FTE). *Estimated GF increase: \$383,916*
- ❑ QBE Program Adjustments (+14 FTE; 4 Gifted Teachers, 10 Remedial Ed Teachers). *Estimated GF increase: \$1,418,788*
- ❑ SPED Funding IDEA Equitable Allocation (Year 2 of 3). *Estimated GF increase: \$53,793*
- ❑ Risk Management/Liability Risk Pool/Property & Fleet Liability Premium. *Estimated GF increase: \$442,845*
- ❑ Power/Electricity Utility Increase. *Estimated GF increase: \$204,715*
- ❑ Water Utility Increase. *Estimated GF increase: \$26,229*
- ❑ Charter School Allocation. *Estimated GF increase: \$300,000*
- ❑ K-12 Textbook Adoption for Tier I Learning in ELA/Reading. *Estimated GF increase: \$62,570*
- ❑ Debt Service Increase. *Estimated GF increase: \$100,000*
- ❑ Pre-K Interfund Transfer Increase. *Estimated GF increase: \$300,000*
- ❑ ESPLOST Personnel Move from ESPLOST Fund to General Fund 100. *Estimated GF increase: \$409,410*

# FY 2024 General Fund – Expenditure Adjustments

- ❑ Raising the Bar Growth Incentive Program. *Estimated GF increase: \$2,830,960*
- ❑ Employment Services (Certified) – HR Generalist (+1 FTE). *Estimated GF increase: \$108,564*
- ❑ Employee Relations – AI (+1 FTE). *Estimated GF increase: \$108,564*
- ❑ Employment Services (Classified) – HR Generalist (+1 FTE). *Estimated GF increase: \$108,564*
- ❑ Position Control Coordinator/Budget Analyst (+1 FTE). *Estimated GF increase: \$135,693*
- ❑ Capital Projects – Deferred Building Maintenance. *Estimated GF increase: \$6,755,093*
- ❑ Fire Alarm Monitoring Service. *Estimated GF increase: \$120,000*
- ❑ HVAC Water Treatment Services Contract. *Estimated GF increase: \$145,000*
- ❑ Two Lead HVAC Technicians (+2 FTE). *Estimated GF increase: \$198,584*
- ❑ Athletic Turf Maintenance, Sanitation & Grooming. *Estimated GF increase: \$140,000*
- ❑ Cyber Defense Engineer (+1 FTE). *Estimated GF increase: \$133,399*
- ❑ Physical Security Technology Engineer and Technicians (+3 FTE). *Estimated GF increase: \$366,098*
- ❑ Director of IT Customer Service & Training (+1 FTE). *Estimated GF increase: \$163,063*



# **FY 2024 General Fund – Expenditure Adjustments**

- ❑ Literacy Task Force Recommendations – Learning Support – EIP Teachers (+47 FTE). *Estimated GF increase: \$4,829,767*
- ❑ Literacy Task Force Recommendations – Curriculum & Instruction/Compensatory Program – ESOL Programmatic Change – ELL Coordinator (+1 FTE). *Estimated GF increase: \$129,148*
- ❑ Literacy Task Force Recommendations – Literacy Specialists (+6 FTE). *Estimated GF increase: \$719,760*
- ❑ Literacy Task Force Recommendations – Literacy Training Classes for Teachers. *Estimated GF increase: \$321,750*
- ❑ Specialized Instruction SPED Compliance Professional Learning Coordinator (+1 FTE). *Estimated GF increase: \$124,939*
- ❑ Learning Support Services – REP Programmatic Change – REP Teachers (+8 FTE). *Estimated GF increase: \$822,088*
- ❑ Athletics Facilities Program Assistant (+1 FTE). *Estimated GF increase: \$133,399*
- ❑ Total State Grants. *Estimated GF increase: \$847,026*

# **FY 2024 General Fund – Expenditure Adjustments**

- Decrease in Start Up Costs for Jenkins High. *Estimated GF decrease: (\$300,000)*
- Decrease Legal Settlements. *Estimated GF decrease: (\$2,211,696)*
- Decrease in Vehicle Purchases. *Estimated GF decrease: (\$1,489,167)*

*Total Expenditure Adjustments to the General Fund \$57,663,167*

# FY 2024 Budget Process

## General Fund FY24

Summary of Changes	
Revenue Increase	\$45,038,402
Expenditures Increase	\$57,663,167

FY24 Projected General Fund Revenue	\$561,005,644
FY24 Projected General Fund Expenditures	\$577,562,051
FY24 Contributions from Fund Balance	(\$16,556,407)

\* Amounts are subject to change prior to final adoption of The FY24 Budget on June 21, 2023

# FY 2024 Budget Process

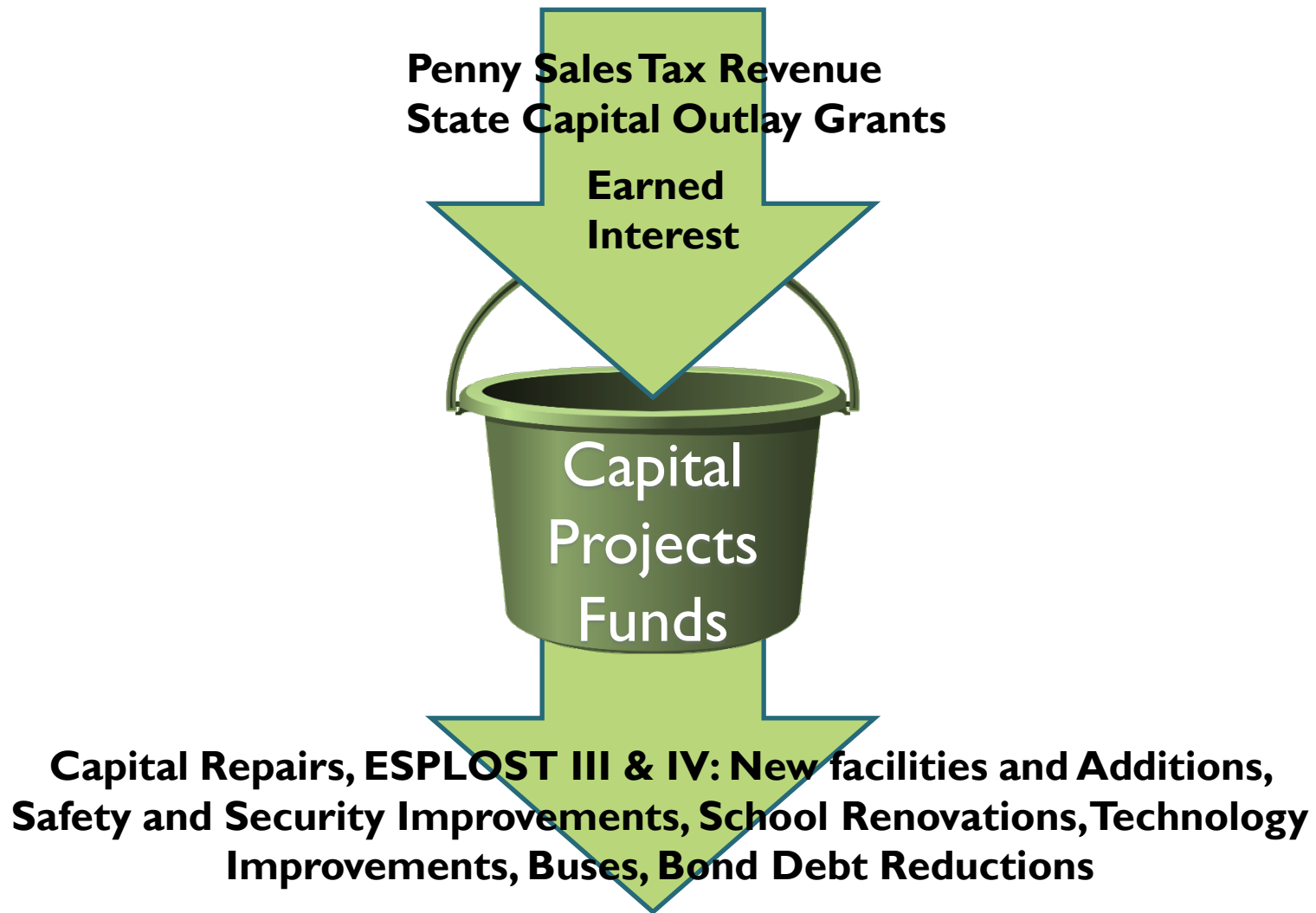
## Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

<b>Revenue</b>	
Operating Transfers In (General Fund)	\$250,000
<b>Total</b>	<b>\$250,000</b>

<b>Expenditures</b>	
General Obligation Bonds	\$250,000
Capital Leases	0
<b>Total</b>	<b>\$250,000</b>

# School Funding



**Allowable Expenditures**

# FY 2024 Budget Process

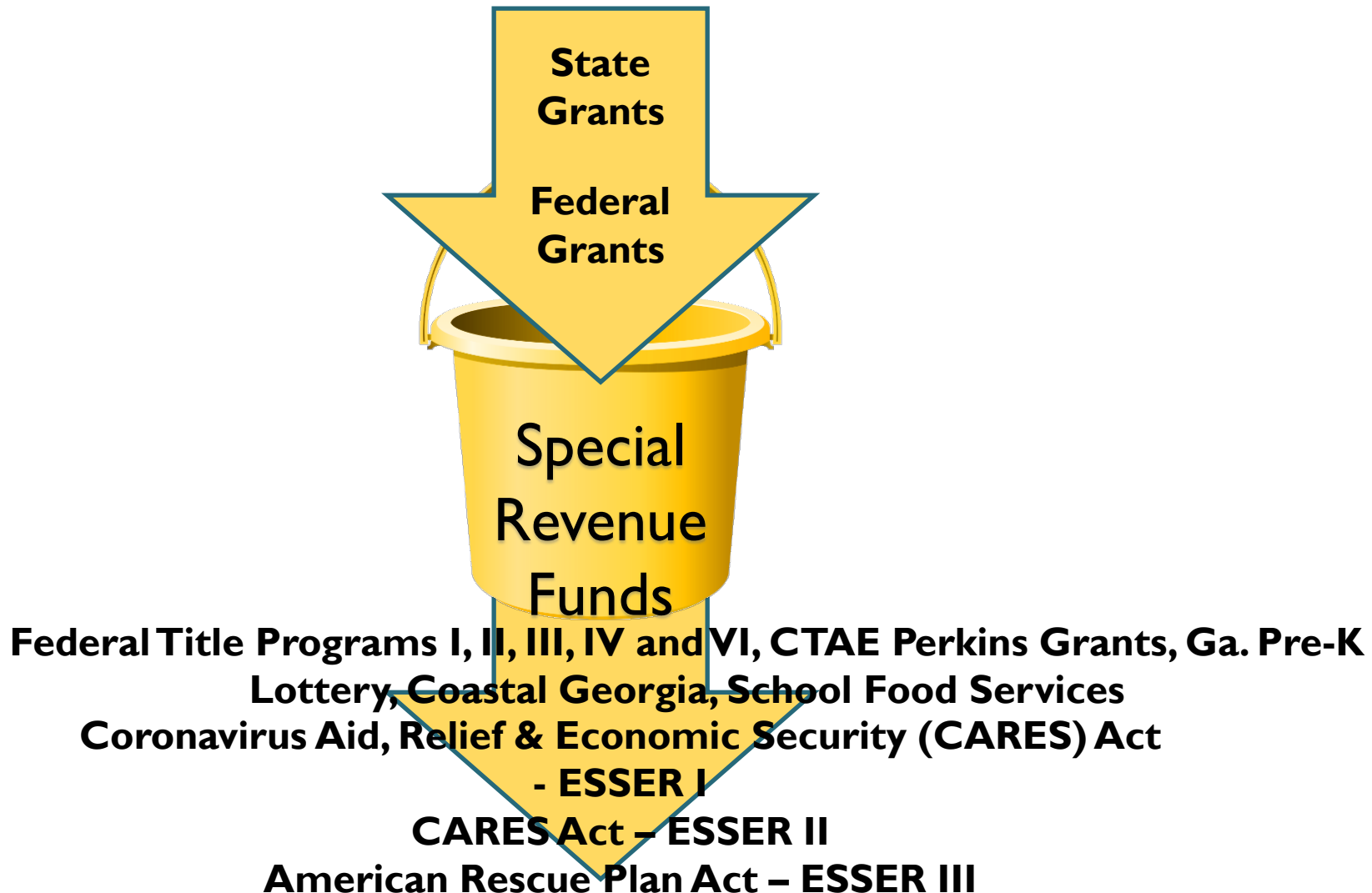
## Capital Projects Fund

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

<b>Revenue</b>	
Transfer from Other Funds	\$3,500,000
Taxes ESPLOST	83,500,000
Local/Interest Income	600,000
<b>Total</b>	<b>\$87,600,000</b>

<b>Expenditures</b>	
Construction	\$87,600,000
<b>Total</b>	<b>\$87,600,000</b>

# School Funding



**Allowable Expenditures**

# FY 2024 Budget Process

## Special Revenue Funds

Special Revenue is received from federal and state funds and grants.

Fund	Grant / Program	Revenue	Expenditure
400	Title Consolidation	\$0	\$0
402/403	Title I	36,180,093	36,180,093
404	Federal Special Education	13,182,432	13,182,432
406	Technical Preparation	533,504	533,504
414/415	Title II – Training & Recruiting Grants	2,881,902	2,881,902
420	CARES Act I & II	15,328,099	15,328,099
430	Charter School Implementation	0	0
432	Education for the Homeless Children	413,155	413,155
448	CARES Act III ARP Act	53,103,371	53,103,371
450	Innovative Appr to Literacy	261,693	261,693
451	Lighthouse MSAP	4,526,819	4,526,819



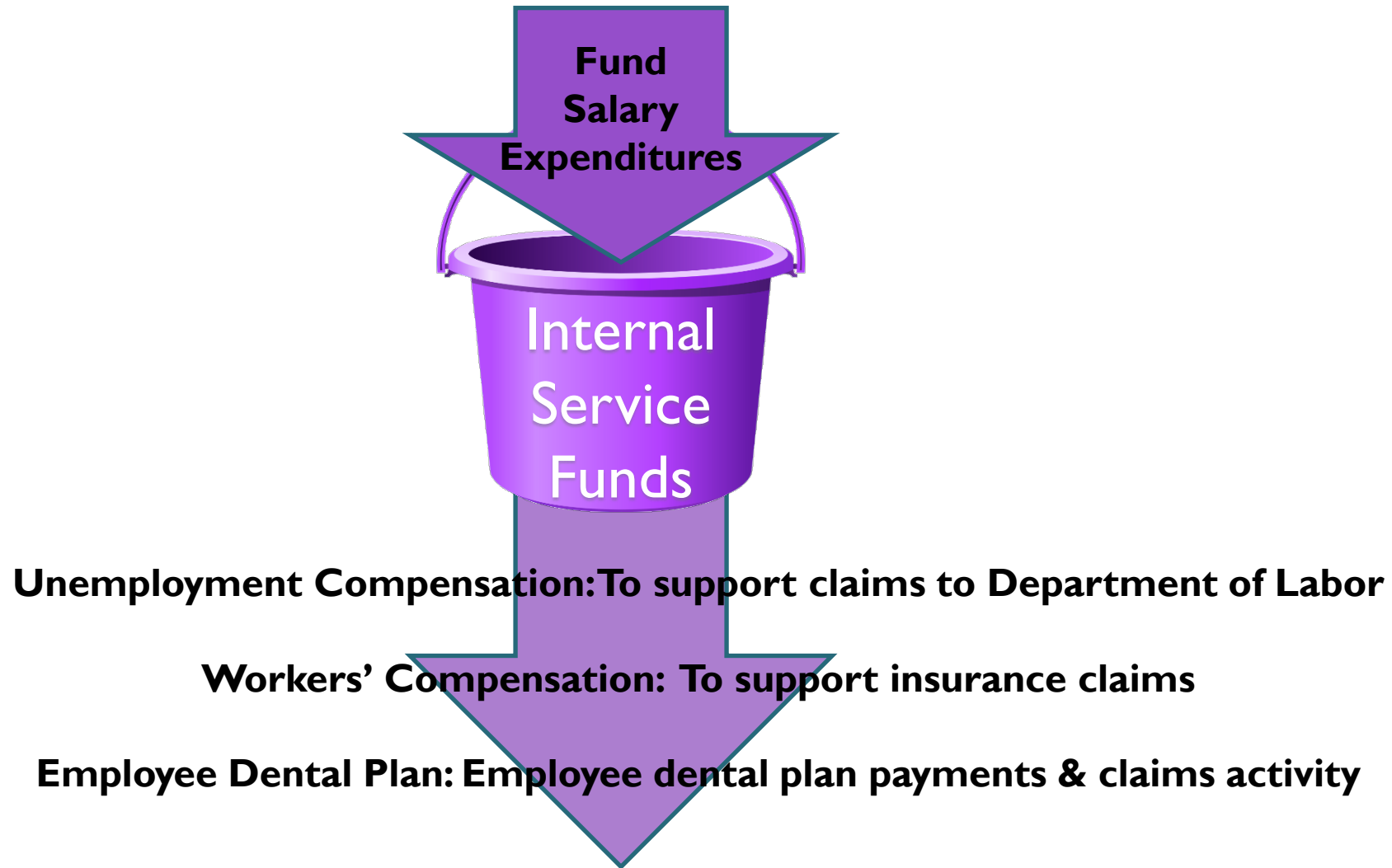
# FY 2023 Budget Process

## Special Revenue Funds

Special Revenue is received from federal and state funds and grants.

Fund	Grant / Program	Revenue	Expenditure
460/461	Title III	\$547,749	\$547,749
462/463	Title IV	6,710,933	6,710,933
482	JROTC	1,507,190	1,507,190
485	Department of Defense Education	408,648	408,648
532	Coastal Georgia	4,335,060	4,335,060
548	Dept of Human Resources	124,988	124,988
560	Pre-K Lottery	10,496,270	10,496,270
582	Sick Leave Bank Fund	50,000	50,000
583	Victoria Jenkins Charitable Trust	328,467	328,467
584	Special Programs	403,968	403,968
600	Food Service	31,959,602	31,959,602
	Total	<b>\$183,283,943</b>	<b>\$183,283,943</b>

# School Funding



**Allowable Expenditures**

# FY 2024 Budget Process

## Internal Service Funds

Internal Service Funds are used to account for the District's self-insured expenditures.

<b>Fund</b>	<b>Grant / Program</b>	<b>Revenue</b>	<b>Expenditure</b>
690	Workers' Compensation	\$2,117,002	\$2,117,002
691	Unemployment Compensation	242,910	242,910
692	Employee Dental Plan	0	1,214,460
	<b>Total</b>	<b>\$2,359,912</b>	<b>\$3,574,372</b>

# Strategic Goal

- Goal # 4 Fiscal Responsibility and Resource Stewardship

# Budget Objectives

- To be used in the FY2024 - FY2026 Budgets
- Objectives are aligned with the Board's Strategic Goals

- ***Budget Objective # 1. Create and maintain a student-focused budget that provides the best possible educational opportunities for every student including the necessary resources for the delivery of quality instructional programs.***
- ***Budget Objective # 2. Engage stakeholders by developing family and community friendly policies to encourage participation and obtain their perspectives and values on school funding and programs.***
- ***Budget Objective # 3. Allocate funding resources for the delivery of a competitive compensation plan, effective employee retention strategies, and ongoing professional development for staff.***
- ***Budget Objective # 4. To create and implement a financial plan, which will support appropriate funding for all programs benefiting the students and includes sustaining a healthy fund balance for the handling of emergencies or unanticipated expenses***

# Budget Calendar

## ➤ **May 2023**

- May 17<sup>th</sup> – Board Public Hearing on Budget - 6:00 PM
- May 29<sup>th</sup> – Tax Digest and Rollback Millage Rate from Chatham County Board of Tax Assessors (anticipated)

## ➤ **June 2023**

- June 5<sup>th</sup> – Advertise Millage Rate Public Hearing #1 and #2 (to be held June 14<sup>th</sup>) and #3 (to be held June 21<sup>st</sup>) in newspaper and on SCCPSS website
- June 5<sup>th</sup> – Staff issues Press Release on Tentative Recommended Millage Rate / Required Press Release of Intent to Increase Taxes in newspaper and on website
- June 5<sup>th</sup> - Advertise Five Year Tax Digest and Proposed Millage Levy for School Board
- June 5<sup>th</sup> – Advertise Final Budget Adoption by Board in newspaper and on SCCPSS website
- June 7<sup>th</sup> – Regular Board Meeting (Tentative Budget and Tentative Millage Rates Adoption)
- June 12<sup>th</sup> – Advertise Millage Rate Public Hearing #1 and #2 (to be held June 14<sup>th</sup>) and #3 (to be held June 21<sup>st</sup>) in newspaper and on SCCPSS website
- June 14<sup>th</sup> - Board Millage Rate Public Hearing #1 - 11:00 AM and Board Millage Rate Public Hearing #2 – 6:00 PM
- June 21<sup>st</sup> – Board Millage Rate Public Hearing #3 – 6:00 PM; Special Board Meeting – 6:30 PM (Recommended Millage and Final Budget Adoption)
- June 26<sup>th</sup> – Advertise Five Year Tax Digest and Recommended Millage Levy for Chatham County
- June 30<sup>th</sup> – Staff transmits Certified Millage Resolution to County Commission
- June 30<sup>th</sup> – Fiscal Year 2023 Ends

# Budget Public Hearing Community Input and Comments

