



# TAX LEVY

---

2024

**DEERFIELD PUBLIC SCHOOLS DISTRICT 109  
TABLE OF CONTENTS  
2024 TAX LEVY**

Tax Levy Process	1-4
Historical Tax Levy Statistics	5-7
Cash Fund Balance Disclosure	8
Revenues & Expenditures	9-12
2024 Tax Levy Request	13-15
Resolutions & Certificates	16-33
Appendix A: Truth-in-Taxation Requirement	34-37
Appendix B: Equalized Assessed Valuation Process	38-39



## TAX LEVY PROCESS

Each year, the Board of Education must estimate how much money needs to be raised through taxation for the operation of the schools for the following year. This determination must be made before adoption of the tax levy. Once made, a Certificate of Levy indicating the amount of taxes requested—the levy—must be filed with the Lake County Clerk before the last Tuesday in December. No less than 20 days prior to adoption of the current year's levy, the Board is to estimate the amount of money necessary to be raised by property taxation. If it is anticipated that the increase in the levy—excluding taxes for Debt Service payments—is more than five percent more than the previous year's levy, a public hearing is necessary. A legal notice must be published in a local newspaper no more than 14, nor less than seven days, prior to the public hearing. The notice must indicate the proposed levy, the percentage increase over the previous year, and the time, location, and date of the public hearing.

The Board of Education has the authority to levy separate taxes for the following purposes: Education, Liability Insurance, Special Education, Operations & Maintenance, Life Safety, Leasing Facilities, Debt Service, Transportation, Municipal Retirement, Social Security, Working Cash, Summer School, and Tort Judgment Bonds.

Upon conclusion of the levy procedure, and after determination of the District's equalized assessed valuation, the County Clerk extends the appropriate amount of taxes against all taxable property within the District. This extension is the actual taxes to be collected from the real estate property owners in the District for each purpose after application of the limitations on the tax levies of non-home rule units of government. In extending these taxes, the Lake County Clerk's Office applies certain limitations based upon maximum tax rates that are allowable for certain purposes and the Property Tax Extension Limitation Law (PTELL or tax caps).

The following table describes the current tax rate structure in District 109:

### Current Rate Structure

<i>Purpose</i>	<i>Legal Maximum Rate</i>	<i>2024 District 109 Proposed Rate*</i>
<b>Education</b>	As Needed	2.772388
<b>Liability Insurance</b>	As Needed	0
<b>Special Education</b>	.4000	0.062002
<b>Ops. &amp; Maintenance</b>	.5500	0.339623
<b>Life Safety</b>	.1000	0
<b>Leasing Facilities</b>	.0500	0
<b>Debt Service</b>	As Needed	0.071003
<b>Transportation</b>	As Needed	0.099271
<b>Municipal Retirement</b>	As Needed	0.022429
<b>Social Security</b>	As Needed	0.033335

<b>Capital Projects</b>	.0500	0
-------------------------	-------	---

\*For calculation—see page 13

The tax rates are calculated by dividing the levy by the Equalized Assessed Valuation (EAV) of property within the District. The rate produced is compared to the District's maximum tax rate; if the calculated tax rate is less than the legal maximum tax rate, then the full levy may be extended subject to PTELL. If the calculated tax rate exceeds the District's legal maximum tax rate, the levy extension is reduced to the amount produced by the maximum rate. For example, assume the District's levy in the Educational Fund for 2024 is \$43,000,000 and the District's EAV is \$1,800,000,000. The tax rate is calculated by dividing the levy by EAV.

$$\$43,000,000 / \$1,800,000,000 = \$2.388 \text{ per } \$100 \text{ EAV}$$

**Property Tax Extension Limitation Act**

PTELL imposes a mandatory property tax limitation on the growth of the levies of non-home rule taxing districts. Specifically, PTELL limits the increase in property tax extensions to five percent, or the percent increase in the national Consumer Price Index (CPI)—whichever is less. Voters must approve increases above five percent or the CPI by referendum.

PTELL permits increases over the limitation proportional to the amount of new property, recovered TIF value and annexed property added to the tax base. In determining the amount of taxes to extend to a taxing body, the County Clerk—in addition to the tax rate calculations noted above—must determine the Limiting Tax Rate using the formula described in PTELL. An example of this formula is provided below:

Required Data

2023 Tax Year Extension	\$62,077,692
2024 Estimated Equalized Assessed Valuation (EAV)	\$1,948,129,027
2024 Estimated New Property	\$20,000,000
National CPI (as of 12/31/2023)	3.4%

Limiting Tax Rate Calculation:

{2023 Tax Year Extension \* [1 + CPI or 5% (lessor of)]} / (2024 EAV – New Property)

$$= (\$62,077,692 * 1.034) / (\$1,948,129,027 - \$20,000,000)$$

$$= \$3.3290 \text{ per } \$100 \text{ EAV}$$

The County Clerk must then calculate the maximum tax extension for the District by multiplying the limiting tax rate of \$3.3290 by total EAV.

$$\$1,948,129,027 * \$3.3290 \text{ per } \$100 \text{ EAV} = \$64,854,142.65$$

Please note, this example used an estimate of 2024 EAV and new property. This estimate was established following discussions with the area Township Assessors. In April or May, when the equalized assessed value of the District is officially determined, the County Clerk's office computes the District tax rates. The examples provided describe the process the County Clerk uses prior to determining individual tax bills. The County Clerk uses the levy local taxing bodies have provided to their office on the Certificate of Tax Levy, and divides the levy amount by the now known Equalized Assessed Valuation to determine the tax rate necessary to generate the levy.

The County Clerk calculates the Limiting Tax Rate pursuant to the Property Tax Extension Limitation Act. If the tax rate is lower than the Limiting Tax Rate, no further adjustments are made. If the tax rate exceeds the Limiting Tax Rate, the tax rates are reduced proportionately by fund to the Limiting Tax Rate. A taxing body may also direct a different formula for the reductions provided the limiting tax rate is not exceeded. Once the final rates are computed, individual tax bills are prepared, and taxes are paid. The County Treasurer wires property tax collections to the District throughout the year. The District does not expect to receive 100% of taxes extended; there is generally a loss of .2% to .6% as a result of uncollected and/or delinquent taxes.

The Property Tax Extension Limitation Act has a significant impact on the District's long-range financial plans. PTELL limits the District's ability to raise revenue to meet new and existing program needs. Moreover, PTELL encourages Boards of Education to levy more than the maximum amount anticipated in the event construction of new property exceeds preliminary estimates. The District is thereby assured of receiving additional funds without increasing the tax burden to existing property owners.

In 2022, PTELL was amended to somewhat address a long-standing concern among tax capped entities that not levying to the full extent permitted by law would result in losing the ability to fully tax growth in the tax base over time because any amount not extended in the current year could not be included in future year extensions. PTELL permitted a taxing district to base its current year extension on only the highest of the past three extensions, which provided some flexibility for a taxing district to levy below the permitted maximum, and then look back to a prior year as a base for its current extension. However, the three-year look back does not address the revenue foregone by under-levying that will compound over time. This new authority, which began with levy year 2022, allows school districts earning the ISBE designation of recognition or review to recapture the difference between the maximum permitted levy and the actual levy amount in subsequent years without losing out on the levy authority in perpetuity. However, this mechanism simply shifts the burden to future years, and it is not permissible to exceed the 5% PTELL cap should a district exercise this option and attempt to recapture revenue in future years. Potential investment revenue would also be lost should a District pursue this avenue.

PTELL is often misinterpreted to mean that individual tax bills will be limited to the lesser of 5% or the CPI. Even under PTELL, individual tax bills can increase more than the CPI due to changes in the assessed value of the property, changes in the overall EAV of the taxing agency, or increases in the levies of other taxing agencies. Some of these reasons include:

- A new building or addition to an existing building may have occurred on the property, thus driving assessed value and property taxes higher.
- Neighbors may have sold land or homes for higher prices than the assessor once thought likely, thus driving assessed value (of both land and buildings) and property taxes higher.
- Not all governmental entities are subject to the PTELL tax cap (i.e. the Village of Deerfield); these entities may levy well beyond the CPI driving property tax bills higher.
- Some property may have been under-assessed in relation to other properties; when the property is correctly reassessed, a spike in the tax bill may occur.
- The property is in a district which passed a referendum to increase the tax rate beyond the rate allowed by the tax cap.
- The property is in a district which sold bonds before the effective date of PTELL.

## HISTORICAL TAX LEVY STATISTICS

### Actual Equalized Assessed Valuation (EAV) and Tax Rates | Deerfield 109 | 2013-2023

Tax Levy Year	EAV	\$ Increase Over/(Under) Previous Year	% Increase Over Previous Year	Tax Rate* Per \$100 EAV	Total Tax Extension *	% Increase Over Previous Year
<b>2023</b>	\$1,752,844,570	\$60,430,724	3.57%	\$3.631	\$63,654,218	4.08%
<b>2022</b>	\$1,692,413,846	\$51,698,761	3.15%	\$3.614	\$61,157,168	7.94%
<b>2021</b>	\$1,640,715,085	(\$3,052,848)	-1.84%	\$3.453	\$56,660,701	2.94%
<b>2020</b>	\$1,671,243,562	(\$46,903,294)	-2.73%	\$3.292	\$55,021,299	2.65%
<b>2019</b>	\$1,718,146,856	\$14,075,490	0.83%	\$3.120	\$53,600,976	2.49%
<b>2018</b>	\$1,704,071,366	(\$1,432,910)	-.08%	\$3.069	\$52,299,569	0.57%
<b>2017</b>	\$1,705,504,276	\$64,186,538	3.91%	\$3.049	\$52,005,021	3.20%
<b>2016</b>	\$1,641,317,738	\$95,301,498	6.16%	\$3.070	\$50,391,491	1.52%
<b>2015</b>	\$1,546,016,240	\$105,685,263	7.34%	\$3.211	\$49,637,603	1.32%
<b>2014</b>	\$1,440,330,977	\$5,795,534	0.40%	\$3.401	\$48,992,296	-0.26%
<b>2013</b>	\$1,434,535,443	(\$70,577,694)	-4.69%	\$3.274	\$49,118,494	1.65%

*\*Includes Bond & Interest Fund Extension and Recapture/PTAB Extension, Debt Service Abated Bond & Interest Fund in 2018, 2019, 2020, & 2021*

*Source: Lake County Clerk | 2013-2023*

### New Growth | Deerfield 109 | Tax Levy Years 2013-2023

Tax Levy Year	Total EAV	Total New Growth	Total EAV Less New Growth	% Increase To Existing Property
<b>2023</b>	\$1,752,844,570	\$3,516,284	\$1,749,328,286	3.53%
<b>2022</b>	\$1,692,413,846	\$2,697,002	\$1,689,716,844	3.56%
<b>2021</b>	\$1,640,715,085	\$9,129,181	\$1,631,585,904	-2.73%
<b>2020</b>	\$1,671,243,562	\$5,695,214	\$1,665,548,348	-3.06%
<b>2019</b>	\$1,718,146,856	\$10,115,952	\$1,708,030,904	0.23%
<b>2018</b>	\$1,704,071,366	\$10,761,975	\$1,693,309,391	-0.72%
<b>2017</b>	\$1,705,504,276	\$19,391,828	\$1,686,112,448	2.73%
<b>2016</b>	\$1,641,317,738	\$13,536,457	\$1,627,781,281	5.29%
<b>2015</b>	\$1,546,016,240	\$7,551,267	\$1,538,464,973	6.81%
<b>2014</b>	\$1,440,330,977	\$7,262,412	\$1,433,068,565	-0.10%
<b>2013</b>	\$1,434,535,443	\$8,326,584	\$1,426,208,859	-5.24%

## Total Tax Collections and Extensions | Deerfield 109 | Tax Levy Years 1990-2023

The table below illustrates the total levy, tax extension, and actual revenues collected from 1990 through 2023. Also included are the annual percentage increases year-over-year. Tax levies extended in the years after 1991 were significantly reduced from the amount levied in years prior as a result of the Property Tax Limitation Act (PTELL).

Tax Levy Year	Total Levy	Total Extension	Annual % Increase in Extension	Actual Dollars Collected	% Collected	Total Tax Rate*
<b>2023**</b>	\$64,195,234	\$63,654,218	4.08%	\$56,398,071	88.60%	3.631
<b>2022</b>	\$61,747,012	\$61,157,168	7.94%	\$60,961,164	99.68%	3.614
<b>2021</b>	\$56,984,385	\$56,660,701	2.94%	\$55,722,266	98.34%	3.453
<b>2020</b>	\$55,447,538	\$55,021,299	2.65%	\$55,021,299	98.88%	3.292
<b>2019</b>	\$53,886,228	\$53,600,976	2.49%	\$53,314,290	99.47%	3.120
<b>2018</b>	\$52,554,217	\$52,299,569	0.57%	\$52,156,087	99.73%	3.069
<b>2017</b>	\$52,607,218	\$52,005,021	3.20%	\$51,931,944	99.86%	3.049
<b>2016</b>	\$50,788,850	\$50,391,491	1.52%	\$50,187,102	99.59%	3.070
<b>2015</b>	\$49,839,348	\$49,637,603	1.32%	\$49,536,090	99.80%	3.211
<b>2014</b>	\$49,880,650	\$48,992,296	-0.26%	\$48,899,489	99.81%	3.401
<b>2013</b>	\$49,294,419	\$49,118,494	0.29%	\$49,047,296	99.86%	3.274
<b>2012</b>	\$49,433,474	\$48,976,381	4.84%	\$48,897,718	99.84%	3.254
<b>2011</b>	\$47,391,417	\$46,717,350	1.01%	\$46,707,531	99.98%	2.892
<b>2010</b>	\$46,780,953	\$46,248,536	3.47%	\$46,133,158	99.75%	2.665
<b>2009</b>	\$45,489,920	\$44,696,991	5.36%	\$44,637,683	99.87%	2.455
<b>2008</b>	\$42,822,345	\$42,421,600	5.24%	\$42,349,688	99.83%	2.346
<b>2007</b>	\$40,250,255	\$40,308,076	6.74%	\$40,233,232	99.81%	2.286
<b>2006</b>	\$37,739,380	\$37,761,858	9.48%	\$37,788,278	100.07%	2.366
<b>2005</b>	\$34,404,458	\$34,490,786	12.59%	\$34,466,950	99.93%	2.391
<b>***2004</b>	\$26,606,783	\$30,633,636	16.22%	\$30,519,860	99.63%	2.453
<b>2003</b>	\$26,671,445	\$26,357,228	3.85%	\$26,314,580	99.84%	2.292
<b>2002</b>	\$24,763,901	\$25,379,350	4.35%	\$25,165,250	99.16%	2.356
<b>2001</b>	\$24,167,643	\$24,321,926	8.59%	\$24,056,843	98.91%	2.453
<b>2000</b>	\$22,593,717	\$22,397,178	5.01%	\$22,344,597	99.77%	2.442
<b>1999</b>	\$21,523,394	\$21,328,122	3.21%	\$21,280,935	99.78%	2.454
<b>1998</b>	\$20,795,338	\$20,665,771	8.67%	\$20,623,592	99.80%	2.466
<b>1997</b>	\$19,321,627	\$19,017,310	6.24%	\$19,047,781	100.16%	2.341
<b>1996</b>	\$18,276,186	\$17,900,866	12.14%	\$17,885,097	99.91%	2.304
<b>1995</b>	\$16,312,103	\$15,962,965	5.62%	\$16,078,255	100.72%	2.296
<b>1994</b>	\$15,325,967	\$15,113,462	4.02%	\$15,176,673	100.42%	2.271
<b>1993</b>	\$15,072,000	\$14,529,551	4.24%	\$14,478,161	99.65%	2.224



<b>1992</b>	\$13,995,000	\$13,938,405	4.50%	\$13,703,720	98.32%	2.232
<b>1991</b>	\$13,660,949	\$13,338,134	N/A	\$13,282,466	99.58%	2.214
<b>1990</b>	\$11,990,404	\$12,014,573	6.37%	\$11,962,658	99.57%	2.153

\* - Includes Bond & Interest, and Recapture/PTAB Levy

\*\* - 2023 Extension will be received throughout 2024-25 school year

\*\*\* - 2004 includes additional \$0.35 from referendum

*Source: Annual Financial Audits and Tax Levies 1990-2023*

Between 1991—the year PTELL was enacted—and 1995, the average annual increase was less than six percent despite the increase in the levy that resulted from the sale of bonds in 1991. The increase in 1996 reflected the impact of the annexed property from District 112 and the 1995 bond sale. The extension for 2004 is greater due to a successful operating rate referendum.

## **REVENUES & EXPENDITURES**

To understand a tax levy, it is important to be familiar with total revenues and expenditures for the requesting taxing body. The following pages illustrate prior years' revenues and expenditures, as well as the preliminary estimated revenues and expenditures for the 2025-26 school year needed to develop the 2024 tax levy.

The levy and budget development process were modified when the Property Tax Extension Limitation Act (PTELL) was enacted. In addition to determining tax revenue needs to support the projected budget, the PTELL formula must be completed. The levy amount produced by this formula is compared to tax revenue needs identified. If the tax revenue produced by the formula is less than the tax revenue needs based on the budget, a budget deficit will exist. As such, effort must be directed to reducing expenditures or increasing revenue sources to balance the budget. Conversely, if tax revenues produced by the PTELL formula exceed program needs, future budget needs and tax revenue projections must be carefully analyzed before a lower levy is adopted.

In the pages that follow, the historical and projected revenues and expenditures are summarized.

**Estimated Receipts Needed from Property Taxes—2024 Tax Levy**

<b>Estimated Receipts Before Property Taxes FY 2026</b>	
Operating Funds	\$5,120,425

<b>Estimated Expenditures FY 2026</b>	
Operating Funds	\$64,847,717

<b><i>Estimated Shortfall Before Property Tax Levy</i></b>	<b><i>\$59,727,292</i></b>
--	----------------------------

## Fund Balance (Unaudited)

For the Period Ending October 31, 2024

FUND	Fund Balance July 1, 2024	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance October 31, 2024
Educational	\$18,021,468	\$53,811,878	\$12,874,982	(\$4,750,000)	\$54,208,364
Operations and Maintenance	\$2,257,064	\$6,229,269	\$2,741,720	\$0	\$5,744,613
Debt Service	\$196,704	\$1,319,698	\$750	\$250,000	\$1,765,652
Transportation	\$763,005	\$1,999,382	\$556,530	\$0	\$2,205,856
IMRF	\$364,167	\$1,115,668	\$285,629	\$0	\$1,194,206
Capital Projects	\$12,724,337	\$950,608	\$1,274,950	\$4,500,000	\$16,899,995
Working Cash	\$0	\$0	\$0	\$0	\$0
Tort	\$0	\$0	\$0	\$0	\$0
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ALL FUNDS</b>	<b>\$34,326,745</b>	<b>\$65,426,502</b>	<b>\$17,734,562</b>	<b>\$0</b>	<b>\$82,018,686</b>

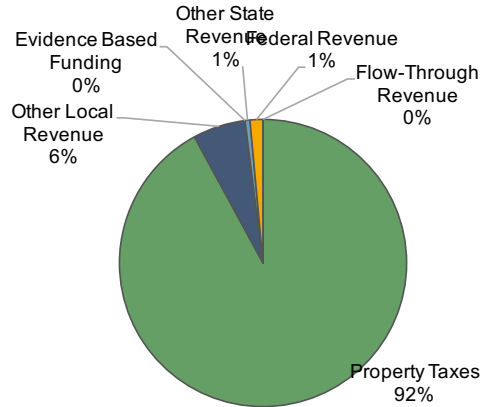
**Educational | O & M | Transportation | IMRF / SS**

**Deerfield SD 109 | Operating Funds Forecast**

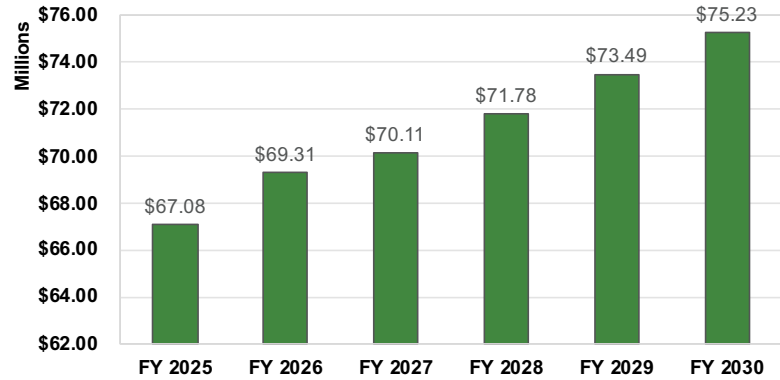
**Revenue Forecast**

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2025	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ	FY 2029	% Δ	FY 2030	% Δ
<b>LOCAL</b>											
Property Taxes	\$61,767,303	\$64,188,728	3.92%	\$65,793,999	2.50%	\$67,431,377	2.49%	\$69,101,502	2.48%	\$70,805,028	2.47%
Other Local Revenue	\$3,974,429	\$3,753,665	-5.55%	\$2,940,074	-21.67%	\$2,949,794	0.33%	\$2,965,385	0.53%	\$2,975,300	0.33%
<b>TOTAL LOCAL REVENUE</b>	<b>\$65,741,732</b>	<b>\$67,942,393</b>	<b>3.35%</b>	<b>\$68,734,073</b>	<b>1.17%</b>	<b>\$70,381,171</b>	<b>2.40%</b>	<b>\$72,066,887</b>	<b>2.40%</b>	<b>\$73,780,328</b>	<b>2.38%</b>
<b>STATE</b>											
Evidence Based Funding	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$367,500	\$373,000	1.50%	\$378,610	1.50%	\$384,332	1.51%	\$390,169	1.52%	\$396,122	1.53%
<b>TOTAL STATE REVENUE</b>	<b>\$367,500</b>	<b>\$373,000</b>	<b>1.50%</b>	<b>\$378,610</b>	<b>1.50%</b>	<b>\$384,332</b>	<b>1.51%</b>	<b>\$390,169</b>	<b>1.52%</b>	<b>\$396,122</b>	<b>1.53%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$975,200</b>	<b>\$993,760</b>	<b>1.90%</b>	<b>\$993,760</b>	<b>0.00%</b>	<b>\$1,012,691</b>	<b>1.91%</b>	<b>\$1,032,001</b>	<b>1.91%</b>	<b>\$1,051,697</b>	<b>1.91%</b>
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUE</b>	<b>\$67,084,432</b>	<b>\$69,309,153</b>	<b>3.32%</b>	<b>\$70,106,443</b>	<b>1.15%</b>	<b>\$71,778,194</b>	<b>2.38%</b>	<b>\$73,489,057</b>	<b>2.38%</b>	<b>\$75,228,148</b>	<b>2.37%</b>

**Budgeted Revenue Allocation by Source**



**Revenue Projection**



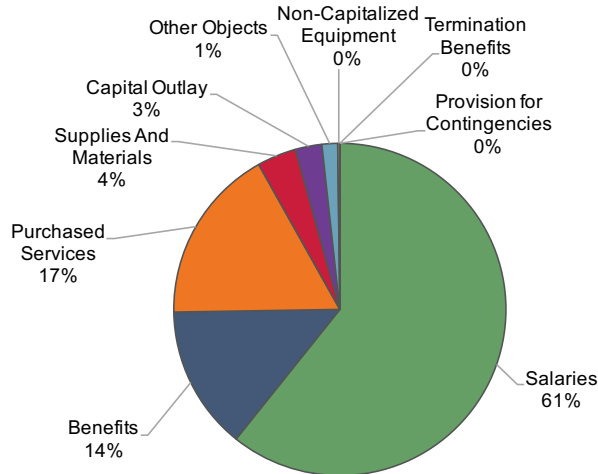
**Educational | O & M | Transportation | IMRF / SS**

**Deerfield SD 109 | Operating Funds Forecast**

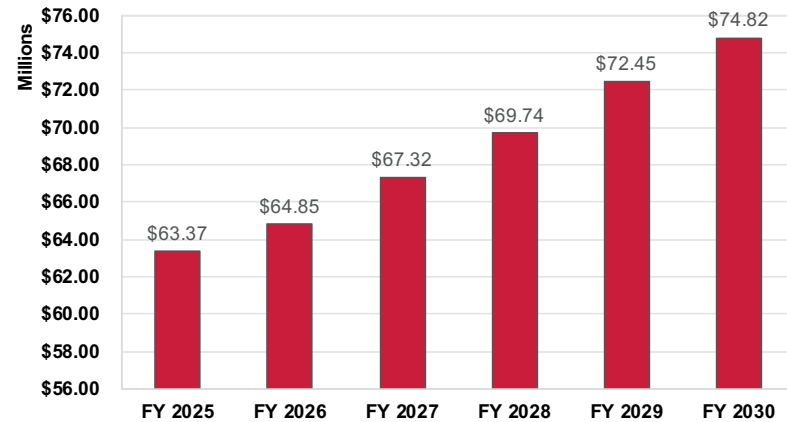
**Expenditure Forecast**

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2025	FY 2026	% Δ	FY 2027	% Δ	FY 2028	% Δ	FY 2029	% Δ	FY 2030	% Δ
Salaries	\$38,496,765	\$40,144,134	4.28%	\$41,776,280	4.07%	\$43,333,182	3.73%	\$45,156,607	4.21%	\$46,633,181	3.27%
Benefits	\$8,870,831	\$9,330,672	5.18%	\$9,794,670	4.97%	\$10,272,831	4.88%	\$10,766,992	4.81%	\$11,260,508	4.58%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$47,367,596</b>	<b>\$49,474,806</b>	<b>4.45%</b>	<b>\$51,570,949</b>	<b>4.24%</b>	<b>\$53,606,012</b>	<b>3.95%</b>	<b>\$55,923,598</b>	<b>4.32%</b>	<b>\$57,893,689</b>	<b>3.52%</b>
Purchased Services	\$10,854,587	\$10,112,568	-6.84%	\$10,377,345	2.62%	\$10,649,119	2.62%	\$10,928,097	2.62%	\$11,214,494	2.62%
Supplies And Materials	\$2,418,165	\$2,473,028	2.27%	\$2,529,249	2.27%	\$2,586,864	2.28%	\$2,645,913	2.28%	\$2,706,435	2.29%
Capital Outlay	\$1,636,407	\$1,669,135	2.00%	\$1,702,517	2.00%	\$1,736,568	2.00%	\$1,771,299	2.00%	\$1,806,725	2.00%
Other Objects	\$964,000	\$983,280	2.00%	\$1,002,946	2.00%	\$1,023,005	2.00%	\$1,043,465	2.00%	\$1,064,334	2.00%
Non-Capitalized Equipment	\$132,500	\$134,900	1.81%	\$134,900	0.00%	\$134,900	0.00%	\$134,900	0.00%	\$134,900	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL ALL OTHER</b>	<b>\$16,005,658</b>	<b>\$15,372,911</b>	<b>-3.95%</b>	<b>\$15,746,957</b>	<b>2.43%</b>	<b>\$16,130,455</b>	<b>2.44%</b>	<b>\$16,523,674</b>	<b>2.44%</b>	<b>\$16,926,889</b>	<b>2.44%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$63,373,254</b>	<b>\$64,847,717</b>	<b>2.33%</b>	<b>\$67,317,906</b>	<b>3.81%</b>	<b>\$69,736,467</b>	<b>3.59%</b>	<b>\$72,447,272</b>	<b>3.89%</b>	<b>\$74,820,578</b>	<b>3.28%</b>

**Budgeted Expenditure Allocation by Object**



**Expenditure Projection**



## 2024 TAX LEVY REQUEST

### Calculation

Discussions with the County Clerk’s Office and the Assessors of Moraine, West Deerfield, and Vernon Townships have produced the estimated Equalized Assessed Valuation (EAV) of property within Deerfield School District 109’s taxing boundaries for tax year 2024.

<b>EAV Projection</b>	
2023 EAV	\$1,752,844,570
Estimated Average Increase to Existing Property	110%
2024 EAV Subtotal	\$1,928,129,027
Estimated New Construction by Township	
Moraine Township	\$500,000
Vernon Township	\$1,000,000
West Deerfield Township	\$18,500,000
Total Estimated New Construction	\$20,000,000
2024 Total Projected EAV for Tax Levy	\$1,948,129,027
2023 Total Actual EAV for Tax Levy	\$1,752,844,570
% Increase	11.14%

<b>Required Data for Calculation</b>	
2023 Tax Extension (Excludes Debt Service & Recapture)	\$62,077,692
2024 Estimated EAV (Includes New Construction)	\$1,948,129,027
2024 New Property Estimates	\$20,000,000
2023 CPI (Based on CPI from December 31, 2023)	3.4%

<b>Calculation</b>				
Step 1	Numerator of Limiting Rate			
	\$62,077,692	*	1.034	= \$64,188,333
Step 2	Denominator of Limiting Rate			
	\$1,948,129,027	-	\$20,000,000	= \$1,928,129,027
Step 3	Limiting Rate			
	\$64,188,333	/	\$1,928,129,027	= \$3.3290
Step 4	Extended Taxes			
	\$1,948,129,027	*	0.033290	= \$64,854,143
Step 5	Additional Extension Based on New Property (Step 4 minus Step 1)			
				= \$665,810

<b>Other Extensions &amp; Projected Tax Rates</b>	<b>Extension</b>	<b>Estimated Rate</b>
Debt Service Fund	\$1,383,233.16	0.0710
Total Estimated Tax Rate		3.4001
Total Actual Tax Rate – Debt Service Fund		3.32909

<b>Calculation Cont.</b>	
2023 EAV	\$1,752,844,570
2024 Estimated EAV	\$1,948,129,027
2023 Total Tax Extension (Excludes Debt Service Fund & Recapture)	\$62,077,692
2024 Estimated Total Tax Extension (Excludes Debt Service Fund & Recapture)	\$64,854,143

<b>Fund</b>	<b>2023 Tax Levy Extension</b>	<b>2023 Tax Rate</b>	<b>2024 Tax Levy</b>	<b>2024 Estimated Tax Rate</b>
Education	\$51,697,363.57	2.949341	\$54,009,685.65	2.772388
Special Education	\$1,156,158.75	0.065959	\$1,207,871.97	0.062002
Operations & Maintenance	\$6,333,027.44	0.361300	\$6,616,291.29	0.339623
Transportation	\$1,851,284.33	0.105616	\$1,933,925.41	0.099271
Social Security	\$621,611.27	0.035463	\$649,415.11	0.033335
Illinois Municipal Retirement	\$418,246.25	0.023861	\$436,953.22	0.022429
Capital Projects	0	0	0	0
Fire Prevention	0	0	0	0
Subtotal	\$62,077,691.61	3.541540	\$64,854,142.65	3.329048
% Increase			4.47%	
Debt Service	\$1,351,127.66	0.077082	\$1,383,233.16	0.071003
Recapture/PTAB	\$225,398.29	0.012859	Unknown	
Total Levy	\$63,654,217.56	3.631481	\$66,237,375.81	3.40051
% Increase			4.06%	



Below is the projected impact of the 2024 Tax Levy on a residential homeowner based on the estimated increase in the EAV, the tax rate generated, and an estimated increase in residential property.

	<b>2023 Tax Levy</b>	<b>2024 Estimated Tax Levy</b>
Fair Cash Value of Home	\$500,000	\$550,000 (Est. 10% Increase to value)
Assessable Value (33%)	\$166,667	\$183,333
Homestead Exemption	(\$6,000)	(\$6,000)
<i>Adjusted Assessable Value</i>	<i>\$160,667</i>	<i>\$177,333</i>
Total Tax Rate—District 109	3.6315	3.4001
Real Estate Taxes Applicable to District 109	\$5,835	\$6,028
<i>Dollar Increase</i>		<i>\$194</i>
<i>Percent Increase</i>		<i>3.32%</i>

**RESOLUTION APPROVING AGGREGATE LEVY FOR THE YEAR 2024**

WHEREAS, the Truth in Taxation Law (35 ILCS 200/18-55, et seq.) requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax Levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the Levy of the preceding year, public notice shall be given and a public hearing shall be held on the District’s intent to adopt a tax Levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the Board heretofore estimated the amounts of taxes necessary to be levied for the year 2024 in compliance with the Truth In Taxation Law; and

WHEREAS, it is determined that the amount of taxes to be extended for the year 2024 is as follows:

Educational Purposes	\$54,009,685.65
Operations and Maintenance	\$6,616,291.29
Transportation Purposes	\$1,933,925.41
Working Cash Purposes	\$0
Social Security Purposes	\$649,415.11
Illinois Municipal Retirement Fund Purposes	\$436,953.22
Rental of Facilities Owned by the State of Illinois	\$0
Fire Prevention, Safety Environmental and Energy Conservation Purposes	\$0
Tort Immunity Purposes	\$0
Capital Improvement Purposes	\$0
Special Education Purposes	\$1,207,871.97
Bond and Interest Purposes	\$1,383,233.16
<b>Total Estimated 2024 Tax Levy</b>	<b>\$66,237,375.81</b>

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Deerfield Public Schools District 109, County of Lake, State of Illinois, as follows:

SECTION 1: The recitals set forth in the Preamble above are hereby incorporated by this reference.

SECTION 2: The aggregate amount of taxes to be levied for the year 2024 is \$66,237,375.81.

SECTION 3: The aggregate amount of taxes estimated to be levied for the year 2024 does not exceed 105% of the taxes extended or estimated to be extended by the District in the year 2023.

SECTION 4: The Board President and Board Secretary are authorized to execute the Certificate of Tax Levy for the amounts to be levied as set forth in the Preamble, above, as well as the Certificate of Compliance with the Truth In Taxation Law.

SECTION 5: The Chief Fiscal Officer, or his designee, is authorized to file with the County Clerk of Lake County, Illinois a copy of this Resolution, the Certificate of Tax Levy, and all other certifications or documents required to be filed.

ADOPTED this 14th day of November 2024.

---

Sari Montgomery  
President, Board of Education

---

Kelly Jakymiw  
Secretary, Board of Education



**CERTIFICATE OF COMPLIANCE WITH  
THE TRUTH IN TAXATION LAW**

The undersigned, presiding officer of the Board of Education of Deerfield School District No. 109, County of Lake, State of Illinois, hereby certifies that I am the presiding officer of the Board of Education of Deerfield School District 109, County of Lake, State of Illinois, and as presiding officer I hereby certify that the Levy Resolution, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of Sections 18-60 through 18-85 of the “Truth in Taxation Law” (35 ILCS 200/18-55, et seq.). The undersigned further certifies that Sections 18-65 through 18-85 are inapplicable.

Dated this 14th day of November 2024.

---

Sari Montgomery  
President of the Board of Education  
Deerfield Public Schools District 109  
Lake County, Illinois

**SPECIAL TAX LEVY  
RESOLUTION AUTHORIZING LEVY FOR SPECIAL EDUCATION PURPOSES**

WHEREAS, Section 17-2.2a of the Illinois School Code provides that a School Board of any District having a population of less than 500,000 inhabitants may, by proper resolution, levy an annual tax upon the value of the property of their School District as equalized or assessed by the Department of Revenue for special education purposes; and

WHEREAS, this School District maintains grades Kindergarten through Eighth.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF DEERFIELD SCHOOL DISTRICT 109, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: That this Board of Education hereby levies the sum of \$1,207,871.97 (ONE MILLION TWO HUNDRED SEVEN THOUSAND EIGHT HUNDRED SEVENTY-ONE DOLLARS AND NINETY-SEVEN CENTS) as a special tax for special education purposes on the equalized assessed value of all taxable property in said School District for the year 2024.

SECTION 2: That the President and Secretary of this Board of Education are hereby authorized and directed to include said tax hereby levied for this year 2024 in the Certificate of Tax Levy for the year 2024, which Certificate the Secretary will file in the office of the County Clerk of Lake County, Illinois.

SECTION 3: That this Resolution shall be in full force and effect immediately upon its passage.

ADOPTED this 14th day of November 2024.

---

Sari Montgomery  
President, Board of Education

ATTEST:

---

Kelly Jakymiw  
Secretary, Board of Education

**CERTIFICATE**

STATE OF ILLINOIS    )  
  ) SS.  
COUNTY OF LAKE     )

I, Kelly Jakymiw, DO HEREBY CERTIFY that I am the duly qualified and acting Secretary of the Board of Education of Deerfield Public Schools District 109, Deerfield, Lake County, Illinois and the official keeper of the files and records of the Board of Education of said District.

I do further certify that the foregoing constitutes a full, true and complete copy of the Resolution entitled "SPECIAL TAX LEVY RESOLUTION AUTHORIZING LEVY FOR SPECIAL EDUCATION PURPOSES", and that said Resolution was duly passed and adopted at a lawfully convened and held meeting of the Board of Education of said Deerfield Public Schools District 109, held on November 14, 2024.

IN WITNESS WHEREOF, I hereunto affix my signature at Deerfield, Illinois this 14th day of November 2024.

\_\_\_\_\_  
Kelly Jakymiw  
Secretary of the Board of Education  
Deerfield Public Schools District 109,  
Lake County, Illinois

MINUTES of a regular public meeting of the Board of Education of School District Number 109, Lake County, Illinois, held in the District Center, 517 Deerfield Road, Deerfield, Illinois, in said School District at 7:00 o'clock P.M., on the 14th day of November, 2024.

\* \* \*

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Sari Montgomery, the President, and the following members were physically present at said location: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: \_\_\_\_\_

\_\_\_\_\_

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_

\_\_\_\_\_

The President announced that in view of the current financial condition of the District, the Board of Education would consider the adoption of a resolution authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of the District.

Whereupon Member \_\_\_\_\_ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:



RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 109, Lake County, Illinois.

\* \* \*

WHEREAS, School District Number 109, Lake County, Illinois (the “*District*”), is a duly organized School District operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*School Code*”); and

WHEREAS, the District has heretofore issued and has outstanding its General Obligation Limited Tax School Bonds, Series 2015 (the “*Series 2015 Bonds*”), and General Obligation Limited School Bonds, Series 2019 (the “*Series 2019 Bonds*” and, together with the Series 2015 Bonds, the “*Bonds*”); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”); and

WHEREAS, pursuant to a resolution adopted by the Board of Education of the District (the “*Board*”) on the 27th day of April, 2015 (as supplemented to the date hereof, the “*Series 2015 Bond Resolution*”), and in accordance with the provisions of the School Code and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Series 2015 Bonds as set forth in Column (B) of the schedule attached hereto as *Exhibit A*; and

WHEREAS, the Series 2015 Bond Resolution, along with all supplements thereto, have been filed with the County Clerk of the County of Lake, Illinois (the “*County Clerk*”); and

WHEREAS, pursuant to a resolution adopted by the Board on the 9th day of August, 2019 (as supplemented by a notification of sale, the “*Series 2019 Bond Resolution*” and, together with the Series 2015 Bond Resolution, the “*Bond Resolutions*”), and in accordance with the provisions of the School Code and the Debt Reform Act, the District has heretofore levied taxes

upon all of the taxable property within the District to pay the principal of and interest on the Series 2019 Bonds as set forth in Column (B) of the schedule attached hereto as *Exhibit B*; and

WHEREAS, the Series 2019 Bond Resolution has been filed with the County Clerk; and

WHEREAS, pursuant to the Bond Resolutions, the District directed the County Clerk to extend the taxes levied in the Bond Resolutions to pay principal of and interest on the Bonds in accordance with the terms of the Bond Resolutions; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the School Code and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Tax Extension Limitation Law*"); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the "*Base*"), which is an amount equal to that portion of the extension of the District for the 1994 levy year constituting an extension for payment of principal of and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2024 is equal to \$1,383,233.16 (the "*2024 Base*"); and

WHEREAS, the principal of and interest due on the Series 2015 Bonds is set forth in Column (A) of *Exhibit A* and in certain levy years exceeds the taxes levied in the Series 2015 Bond Resolution (as supplemented to the date hereof); and

WHEREAS, the principal of and interest due on the Series 2019 Bonds is set forth in Column (A) of *Exhibit B* and in certain levy years exceeds the taxes levied in the Series 2019 Bond Resolution; and

WHEREAS, in accordance with the School Code, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds for the levy year 2024 and each levy year thereafter to be increased up to the amount of the 2024 Base, less the amount of taxes levied to pay the principal of or interest on the District's other outstanding limited bonds, or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less; and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Education of School District Number 109, Lake County, Illinois, as follows:

*Section 1.* The preambles to this Resolution are hereby found and determined to be true, correct and complete and are hereby incorporated into this Resolution by this reference.

*Section 2.* The District does hereby levy for each of the years 2024 to 2037, inclusive, the supplemental amounts set forth in Column (C) of *Exhibit A* and *Exhibit B*, which levies shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Series 2015 Bonds and the Series 2019 Bonds, respectively. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Resolutions. A schedule showing the aggregate of the taxes levied in the Bond Resolutions and

the taxes levied in this Resolution is set forth in Column (D) of *Exhibit A*, with respect to the Series 2015 Bonds, and *Exhibit B*, with respect to the Series 2019 Bonds.

*Section 3.* Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerk, and it shall be the duty of the County Clerk to annually, in and for each of the years set forth in *Exhibit A* and *Exhibit B* hereto, ascertain the rate necessary to produce the taxes as set forth in Column (D) of *Exhibit A* and *Exhibit B*, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for school purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general school purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of (i) with respect to the taxes levied for the Series 2015 Bonds, the special fund heretofore created and designated in the Series 2015 Bond Resolution as the “Bond and Interest Sinking Fund of 2015”, which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Series 2015 Bonds and (ii) with respect to the taxes levied for the Series 2019 Bonds, the special fund heretofore created and designated in the Series 2019 Bond Resolution as the “Bond and Interest Sinking Fund Account of 2019”, which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Series 2019 Bonds; and a certified copy of this Resolution shall also be filed with the School Treasurer who receives the taxes of the District.

*Section 4.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such

section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted November 14, 2024.

---

President, Board of Education

---

Secretary, Board of Education

Member \_\_\_\_\_ moved and Member \_\_\_\_\_  
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: \_\_\_\_\_

---

---

The following members voted NAY: \_\_\_\_\_

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of School District Number 109, Lake County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Secretary, Board of Education

**EXHIBIT A**

**SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED  
FOR THE SERIES 2015 BONDS**

YEAR OF LEVY	(A) DEBT SERVICE ON THE BONDS	(B) TOTAL TAX LEVY CURRENTLY ON FILE	(C) SUPPLEMENTAL TAX LEVY	(D) TOTAL TAXES TO BE EXTENDED TO PRODUCE
2024	\$ 315,647.50	\$ 244,227.63	\$45,483.48	\$ 289,711.11
2025	315,647.50	244,227.63	45,483.48	289,711.11
2026	675,647.50	656,549.68	19,097.82	675,647.50
2027	1,385,927.50	1,337,749.68	45,483.48	1,383,233.16
2028	1,411,227.50	1,337,749.68	45,483.48	1,383,233.16
2029	1,438,880.00	1,337,749.68	45,483.48	1,383,233.16
2030	1,468,030.00	1,337,749.68	45,483.48	1,383,233.16
2031	1,499,600.00	1,337,749.68	45,483.48	1,383,233.16
2032	1,526,500.00	1,337,749.68	45,483.48	1,383,233.16
2033	1,560,000.00	1,337,749.68	45,483.48	1,383,233.16

**EXHIBIT B**

**SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED  
FOR THE SERIES 2019 BONDS**

YEAR OF LEVY	(A) DEBT SERVICE ON THE BONDS	(B) TOTAL TAX LEVY CURRENTLY ON FILE	(C) SUPPLEMENTAL TAX LEVY	(D) TOTAL TAXES TO BE EXTENDED TO PRODUCE
2024	\$72,000.00	\$ 0.00	\$ 0.00	\$ 0.00
2025	72,000.00	0.00	0.00	0.00
2026	72,000.00	0.00	26,385.66	26,385.66
2027	72,000.00	0.00	0.00	0.00
2028	72,000.00	0.00	0.00	0.00
2029	72,000.00	0.00	0.00	0.00
2030	72,000.00	0.00	0.00	0.00
2031	72,000.00	0.00	0.00	0.00
2032	72,000.00	0.00	0.00	0.00
2033	72,000.00	0.00	0.00	0.00
2034	772,000.00	772,000.00	0.00	772,000.00
2035	780,375.00	780,375.00	0.00	780,375.00
2036	772,250.00	772,250.00	0.00	772,250.00
2037	773,875.00	773,875.00	0.00	773,875.00



STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF LAKE            )

**CERTIFICATION OF MINUTES AND RESOLUTION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 109, Lake, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 14th day of November, 2024, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 109, Lake County, Illinois.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of November, 2024.

---

Secretary, Board of Education

STATE OF ILLINOIS        )  
                                      ) SS  
COUNTY OF LAKE         )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 109, Lake County, Illinois.

duly adopted by the Board of Education of School District Number 109, Lake County, Illinois, on the \_\_\_\_ day of \_\_\_\_\_, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
County Clerk

[SEAL]

STATE OF ILLINOIS        )  
                                  ) SS  
COUNTY OF LAKE         )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting School Treasurer who receives the taxes of School District Number 109, Lake County, Illinois (the “*District*”), and as such official I do further certify that on the 14th day of November, 2024, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of School District Number 109, Lake County, Illinois.

duly adopted by the Board of Education of the District on the 14th day of November, 2024, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 14th day of November, 2024.

\_\_\_\_\_

School Treasurer

**APPENDIX A**  
**TRUTH IN TAXATION**

The Truth in Taxation Act became law in 1981 and was amended in 1989. The Truth in Taxation Act requires all taxing districts to publish notice of and hold a public hearing on their intention to adopt an aggregate levy of more than 105% of the amount of property taxes extended or estimated to be extended upon the levy of the previous year.

The Act requires the following:

**I. SOURCE**

35 ILCS 200/Art.18 Div 2

**II. POLICY**

Requires all taxing districts to publish notice of and hold a public hearing on their intention to adopt an aggregate levy of more than 105% of the amount of property taxes extended or estimated to be extended upon the levy of the previous year.

**III. REQUIREMENTS**

1. Estimate of levy. Not less than 20 days prior to adoption of the current year's levy, the Board of Education is to estimate the amounts of money necessary to be raised by real property taxation. If that estimate is more than 105% of the amount extended or estimated to be extended the preceding year, the Board of Education must give public notice of and hold a public meeting concerning the intended levy.
2. Calculation. In determining whether or not a hearing must be held, the comparison is between the intended levy and the amount extended the preceding year, rather than the preceding levy. The tax totals to be compared for this calculation are to exclude debt service levies (those to pay principal and interest on bonds, notes and other financial instruments evidencing indebtedness of the district.)
3. Notice. The notice must be published no more than 14 nor less than 7 days prior to the public hearing. Recent amendments to the Act now provide a precise form for the public notice. Taxing districts must use the statutory notice form and may not include any other information or the notice will be invalid.
4. Hearing. The hearing must be open to the public at which time the board of education (or its representative) shall explain the reasons for the proposed increase. Persons attending the hearing may present testimony within reasonable time limits as the Board of Education may determine. Recent amendments to the Act have added a prohibition against holding the truth-in-taxation hearing at the time of the board of education's budget hearing.

5. Post-Hearing Notice. Upon adoption of the levy, a subsequent legal notice is required if the levy exceeds the 105% figure and the amount of the levy exceeds the amount of the proposed levy as stated in a previously published notice. This publication must take place within 15 days of the Board of Education's action. Recent amendments to the Act provide a precise form for the post-hearing public notice which must be used and which may not include any other information.

6. Certification. The Act prohibits county clerks from extending a taxing district's levy in excess of 105% of the previous year's extension unless the taxing district has filed with its levy resolution a certificate of compliance with or inapplicability of the Act.



**Assistant Superintendent for Finance and Operations, CSBO**

**John Filippi, Ed.D., SFO**

Phone: 847-945-1844 x7215

Fax: 847-945-1892

jfilippi@dps109.org

October 17, 2024

Pioneer Press/Deerfield Review  
Attention: Legal Classified Advertising

To Whom It May Concern:

Please run the attached Notice of Proposed Property Tax Increase for Deerfield School District 109 in the October 31, 2024 edition of your newspaper for L1 circulation. This notice is intended to meet the requirements of the Illinois School Code with regard to the Truth in Taxation Notification. I would appreciate it if you would follow the same format as has been published in years past.

I will also need three (3) certificates of publication from you with regard to this notification. If you have any questions, please feel free to contact me at (847) 945-1844, ext. 7227.

Sincerely,

A handwritten signature in black ink, appearing to be "John Filippi", with a long horizontal line extending to the right.

John Filippi, Ed.D., SFO  
Assistant Superintendent for Finance and Operations, CSBO

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR DEERFIELD SCHOOL DISTRICT NO. 109**

I. A public hearing to approve a proposed property tax levy increase for Deerfield School District 109 will be held on November 14, 2024 at 7:00 p.m. at the Deerfield School District 109 Administrative Office, 517 Deerfield Rd, Deerfield, IL 60015.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact John Filippi, Assistant Superintendent for Finance & Operations, Administrative Office, 517 Deerfield Rd, Deerfield, IL 60015, (847) 945-1844 x7215.

II. The corporate and special purpose taxes extended or abated for 2023 were \$62,077,691.61.

The proposed corporate and special purpose taxes to be levied for 2024 are \$64,854,142.65. This represents a 4.47% increase over the prior year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$1,351,127.66.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$1,383,233.16.

IV. The total property taxes extended or abated for 2023 were \$63,654,217.56.

The estimated total property taxes to be levied for 2024 are \$66,237,375.81. This represents a 4.06% increase over the previous year.

V. The taxing district has estimated its equalized assessed valuation to secure new growth revenue and must adhere to the Property Tax Extension Limitation Law (PTELL or “tax cap” law). PTELL limits the increase over the prior year in the property tax extension of this taxing district to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI), which is 3.4 percent.

---

Kelly Jakymiw  
Secretary, Board of Education  
Deerfield School District 109,  
Lake County, Illinois

## APPENDIX B

### EQUALIZED ASSESSED VALUATION PROCESS

The Equalized Assessed Valuation of the District is the sum total of all the real estate property in the District. This is an extremely important number in that it provides the basis for levying taxes.

The process of determining the valuation of property starts with the Township Assessor, who is an elected official. It is his responsibility to place a value on all residential, commercial, and industrial property within the confines of his Township. By law, the value that he places on property should be equal to one-third of the marketable value of both the land and improvements thereon. Each year by January 1, he must submit to the County Supervisor of Assessments, who is appointed by the County Board, a listing of all properties with the values he has placed upon them. The same process is followed by each of the three Townships included in School District 109 - Moraine, West Deerfield, and Vernon.

The County Supervisor of Assessments reviews the Township assessments, and based upon sales ratio studies that he conducts, advises the County Board of Review whether or not property is being assessed at 33% of market value. The County Board of Review then publishes assessment rolls, hears individual complaints from persons who believe their assessments are not accurate, and makes individual adjustments where deemed appropriate. Upon completion of that process the Board of Review recommends an assessment equalizer for each individual township which, when applied to all properties in the townships, ensures that all property in the County is equally assessed at 33% of its fair market value.

The Township equalizers are derived from studies conducted by the Supervisor of Assessments. They are based upon property sales over the most recent three-year period. They identify if there have been increases or decreases in property values for a given township.

Upon completion of the work by the County Board of Review a report on their recommended valuations is sent to the Department of Local Governmental Affairs, a State agency that oversees the equalization process for the entire State. They conduct their own assessment/sales ratio studies, review County assessments, and assigns tentative multipliers to each County. Upon completion of hearings regarding the tentative multiplier, a final multiplier is then assigned to the County so as to arrive at equalized assessed values for all counties within the State. The entire process generally takes place between January and May, at which time the District's new equalized assessed value is published.

The following examples provide numerical descriptions of the process as it pertains to the District:

Total District Assessment as turned in by the local Township Assessor:     \$100,000,000



