

**SPECIAL EDUCATION DISTRICT OF LAKE COUNTY**  
18160 W. GAGES LAKE ROAD \*\* GAGES LAKE, ILLINOIS 60030-1819  
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[www.sedol.us](http://www.sedol.us)



Valerie M. Donnan, M.Ed.  
Superintendent

***Please note alternate location and start time!!***

***Important Reminder: If you cannot attend, please send an alternate to the meeting.***

SEDOL Governing Board Meeting

Date: Wednesday, March 13, 2019

Time: 5:30 to 6:00 P.M.

Place: **Wauconda High School  
555 N. Main Street  
Wauconda, IL 60084**

**Meeting will be held in the library**

AGENDA

I. CALL TO ORDER (Mrs. McHugh)

Once a quorum is present, President McHugh will call the meeting to order.

II. PLEDGE OF ALLEGIANCE (Mrs. McHugh)

III. ACCEPTANCE OF AGENDA — ***ACTION NEEDED*** (Mrs. McHugh)

**Motion to Accept/Amend Agenda — VOICE VOTE**

**Move the agenda be accepted/amended as presented/recommended.**

IV. APPROVAL OF MINUTES — ***ACTION NEEDED*** (Mrs. McHugh)

Minutes of the meeting of August 29, 2018 and the record of the unofficial meeting of November 28, 2018 are included in the agenda packet.

**Motion to Approve Minutes — VOICE VOTE**

**Move the minutes of August 29, 2018 and the record of the unofficial meeting of November 28, 2018 be approved as presented.**

V. APPOINTMENT OF NOMINATING COMMITTEE FOR GOVERNING BOARD OFFICERS — *INFORMATIONAL* (Mrs. McHugh)

In accordance with Governing Board Policy 2:42, at the February/March meeting, the President of the Governing Board shall appoint at least three Governing Board Members to a nominating committee to develop recommendations for President and Secretary. The President may not be one of the members of the committee. The committee shall make its recommendations known to Governing Board members 30 days prior to the June Governing Board meeting.

VI. APPOINTMENT OF NOMINATING COMMITTEE FOR EXECUTIVE BOARD MEMBERS — *INFORMATIONAL* (Mrs. McHugh)

In accordance with Governing Board Policy 2:42, at the February/March meeting, the President of the Governing Board shall establish a nominating committee to recommend appointments to the Executive Board. The committee shall consist of one Governing Board member, two Executive Board members, and the Superintendent of the Lake County ROE. The committee shall make its recommendations known to Governing Board members 30 days prior to the June Governing Board meeting.

VII. RATIFICATION OF COLLECTIVE BARGAINING AGREEMENT WITH STU  
— *ACTION NEEDED* (Mrs. Osmond)

Mrs. Joanne Osmond of the Board Negotiations Team will provide a brief overview of the tentative agreement reached with the SEDOL Teachers' Union. The Executive Board recommends Governing Board ratification of the collective bargaining agreement. A summary of the agreement is included in the agenda packet.

**Motion to Approve Agreement with STU — *ROLL CALL VOTE***

**Move the tentative agreement with the SEDOL Teachers' Union be approved as presented.**

VIII. UPDATE AND REQUEST FOR EXTENSION ON IDEA PROCEDURAL CHANGES  
— *ACTION NEEDED* (Mrs. Donnan)

Mrs. Donnan will update the Board on the work being done by the large planning group of member district superintendents, business managers and special education directors to develop new procedures for the distribution of IDEA funds. SEDOL will need to apply for an extension to July 1, 2020, to develop and prepare for implementation the new procedures, and the application process must be authorized by the Governing Board.

**Motion to Request Extension — *VOICE VOTE***

**Move Administration be authorized to apply for an extension on the implementation of procedural changes for distribution of IDEA funds as presented.**

IX. POST-ISSUANCE TAX COMPLIANCE REPORT FOR THE SERIES 2015-B BONDS —  
*INFORMATIONAL* (Ms. Watson)

Ms. Watson will report on the procedures completed to comply with federal tax rules related to the tax-exempt status of the outstanding bond. The memo is attached to this agenda.

X. FILING FINANCIAL INFORMATION WITH EMMA FOR THE SERIES 2015-B BONDS —  
*INFORMATIONAL* (Ms. Watson)

Ms. Watson will report on the filing of financial information with the Electronic Municipal Marketing Access (EMMA) pursuant to the continuing disclosure undertaking for Series 2015 Bonds.

XI. REVAMPING MEMBER DISTRICT HOUSING CREDITS —  
*INFORMATIONAL* (Mrs. Donnan, Ms. Watson)

XII. OPEN FORUM — *INFORMATIONAL* (Mrs. McHugh)

Governing Board members are encouraged to suggest agenda items for the next regular meeting scheduled for Wednesday, June 5, 2019. Governing Board members are invited to make whatever comments they feel appropriate.

XIII. PUBLIC COMMENT (Mrs. McHugh)

XIV. ADJOURNMENT

:dm

Att./Enc.

2018-19 Executive Board Meeting Schedule      SEDOL Office Bay Room  
Thursday, February 28, 2019 – 9:30 a.m.  
Thursday, March 21, 2019 – 9:30 a.m.  
Thursday, April 11, 2019 – 9:30 a.m.      Special Meeting to Review Tentative Budget  
Thursday, April 25, 2019 – 9:30 a.m.  
Thursday, May 23, 2019 – 9:30 a.m.  
Thursday, June 27, 2019 – 9:30 a.m.  
Thursday, July 25, 2019 – 9:30 a.m.

Governing Board Meeting Schedule      Laremont School Gym unless noted otherwise  
Wednesday, June 5, 2019 – 7:00 p.m.

STATE OF ILLINOIS        )  
                                      ) SS  
COUNTY OF LAKE         )

**POST-ISSUANCE TAX COMPLIANCE REPORT**

To:     Governing Board of Special Education District of Lake County, Special Education District Number 825, Lake and McHenry Counties, Illinois,

Pursuant to my responsibilities as the Compliance Officer as set forth in a Bond Recordkeeping Policy (the “*Policy*”) adopted by the Governing Board (the “*Board*”) of Special Education District of Lake County, Special Education District Number 825, Lake and McHenry Counties, Illinois (the “*District*”), on the 4<sup>th</sup> day of March, 2015, I have prepared a report reviewing the District’s contracts and records to determine whether the Tax Advantaged Obligations (as defined in the Policy), comply with the applicable federal tax requirements. In accordance with the proceedings and agreements under which the Tax Advantaged Obligations were issued, the District has covenanted generally to take all action necessary to comply with the applicable federal tax rules and regulations relating to the Tax Advantaged Obligations, including covenants necessary to preserve the excludability of interest on the Tax Advantaged Obligations from gross income for federal income taxation purposes. The following sets forth a summary demonstrating the District’s compliance with such covenants and expectations.

(a)     *Records.* I have in my possession all of the records required under the Policy.

(b)     *Arbitrage Rebate Liability.* I have reviewed the agreements of the District with respect to each issue of the Tax Advantaged Obligations. At this time, the District does not have any rebate liability to the U.S. Treasury.

(c)     *Contract Review.* I have reviewed copies of all contracts and agreements of the District, including any leases, with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of the Tax Advantaged Obligations and other records. At this time, each issue of the Tax Advantaged Obligations complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans.

(d) *IRS Examinations or Inquiries.* The Internal Revenue Service (the “*IRS*”) has not commenced an examination of any issue of the Tax Advantaged Obligations. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

Based upon the foregoing, I believe that the District is currently in compliance with the applicable tax law requirements and no further action is necessary at this time. This report will be entered into the records of the District and made available to all members of the Board at the next regular meeting thereof.

Respectfully submitted this 13th day of March, 2019.

By \_\_\_\_\_  
Barbara Watson  
Compliance Officer