SPECIAL EDUCATION DISTRICT OF LAKE COUNTY
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Valerie M. Donnan, Ed.D.
Superintendent

Executive Board Special Budget Meeting Summary
Thursday, April 6, 2023

CONSENT AGENDA
The following personnel items were approved:
~ Request for 4 licensed staff contracts

PUBLIC COMMENT
There was no Public Comment

OLD BUSINESS
There was no Old Business

NEW BUSINESS
Tentative Budget

Dr. Donnan, Ms. Loris, and Ms. Peterson presented information regarding the proposed tentative budget for FY24. The tentative budget will be presented for approval at the April 27 Executive Board meeting. If approved, the Governing Board will vote on approval at the June 7 meeting.

Board members received a draft of the FY24 tentative budget and a budget summary with projections.

Ms. Loris reviewed each fund (Education, O & M, Capital Projects, Dept Service, Transportation, and IMRF) and highlighted areas impacting the tentative budget.

Budget highlights Included:

Education Fund-
- Enrollment was updated and is expected to decrease
- Staffing is expected to decrease
- Tuition rates are proposed with a 5% increase

O & M Funds-
- O & M Assessment is proposed to increase 5%

Capital Project Fund-
- Finance Committee to meet and review costs and projects based on Facilities Assessment

Dr. Donnan, Ms. Loris and Ms. Peterson will host budget meetings with member districts, board members, and one with staff to review the tentative budget and answer questions or concerns.

FY24 will be updated to include:
- Increase capital outlay costs
- Increase costs of staffing as a result of SEDOL Support Staff Association (SSSA) negotiations and non-union staff increases

ADJOURNMENT
With no other items to discuss, the meeting was adjourned.

2022-23 Executive Board Meeting Schedule *SEDOL Office Bay Room*

Thursday, April 27, 2023 – 9:30 a.m.
Thursday, May 25, 2023 – 9:30 a.m.
Thursday, June 22, 2023 – 9:30 a.m.
Thursday, July 27, 2023 – 9:30 a.m.

2022-23 Governing Board Meeting Schedule

Wednesday, June 7, 2023 – 7:00 p.m.

:sm 4/06/2023