

**Rule 15c2-12 Filing Cover Sheet**

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name:** Peaster Independent School District

<b>Issue(s):</b>	\$3,470,000.00	Unlimited Tax School Building Bonds, Series 2022
	\$24,300,000.00	Unlimited Tax School Building Bonds, Series 2021
	\$4,710,000.00	Unlimited Tax Refunding Bonds, Series 2020
	\$6,900,000.00	Unlimited Tax Refunding Bonds, Series 2018
	\$3,699,429.00	Unlimited Tax School Building Bonds, Series 2018A
	\$2,177,877.15	Unlimited Tax School Building Bonds, Series 2018B
	\$3,554,998.00	Unlimited Tax Refunding Bonds, Series 2015
	\$5,745,000.00	Unlimited Tax School Building Bonds, Series 2014B

**Filing Format**  electronic  paper; If available on the Internet, give URL: \_\_

**CUSIP Numbers to which the information filed relates (optional):**

Nine-digit number(s) (attach additional sheet if necessary):

Six-digit number if information filed relates to all securities of the issuer:

\* \* \*

**Financial & Operating Data Disclosure Information**

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: 7/1/2022 – 6/30/2023

Monthly  Quarterly  Annual  Other:

\* \* \*

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Name: Christian Merritt  
Title: Executive Managing Director  
Employer: Live Oak Public Finance, LLC  
1515 S. Capital of Texas Hwy., Suite 206  
Austin, TX 78746  
Phone Number: (512) 726-5547  
Email Address: cmerritt@liveoakpf.com

**DESCRIPTION OF ISSUES COVERED BY THE REPORT**

**Unlimited Tax School Building Bonds, Series 2022**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2023	\$290,000.00	705030NX8
08/15/2024	\$285,000.00	705030NY6
08/15/2025	\$95,000.00	705030NZ3
08/15/2026	\$95,000.00	705030PA6
08/15/2027	\$100,000.00	705030PB4
08/15/2031	\$455,000.00	705030PC2
08/15/2034	\$300,000.00	705030PD0
08/15/2037	\$250,000.00	705030PE8
08/15/2042	\$440,000.00	705030PF5
08/15/2047	\$525,000.00	705030PG3
08/15/2052	\$635,000.00	705030PH1
	<u>\$3,470,000.00</u>	

**Unlimited Tax School Building Bonds, Series 2021**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2023	\$150,000.00	705030NA8
08/15/2024	\$120,000.00	705030NB6
08/15/2025	\$160,000.00	705030NC4
08/15/2026	\$200,000.00	705030ND2
08/15/2027	\$195,000.00	705030NE0
08/15/2028	\$355,000.00	705030NF7
08/15/2029	\$340,000.00	705030NG5
08/15/2030	\$335,000.00	705030NH3
08/15/2031	\$235,000.00	705030NJ9
08/15/2032	\$415,000.00	705030NK6
08/15/2033	\$405,000.00	705030NL4
08/15/2034	\$405,000.00	705030NM2
08/15/2035	\$800,000.00	705030NN0
08/15/2036	\$825,000.00	705030NP5
08/15/2037	\$910,000.00	705030NQ3
08/15/2038	\$960,000.00	705030NR1
08/15/2039	\$1,000,000.00	705030NS9
08/15/2040	\$1,030,000.00	705030NT7
08/15/2041	\$1,060,000.00	705030NU4
08/15/2046	\$6,375,000.00	705030NV2
08/15/2051	\$7,810,000.00	705030NW0
	<u>\$24,085,000.00</u>	

**Unlimited Tax Refunding Bonds, Series 2020**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2025	\$310,000.00	705030MP6
08/15/2026	\$340,000.00	705030MQ4
08/15/2027	\$375,000.00	705030MR2
08/15/2028	\$400,000.00	705030MS0
08/15/2029	\$435,000.00	705030MT8
08/15/2030	\$470,000.00	705030MU5
08/15/2031	\$710,000.00	705030MV3
08/15/2032	\$520,000.00	705030MW1
08/15/2033	\$540,000.00	705030MX9
08/15/2034	\$550,000.00	705030MY7
	<u>\$4,650,000.00</u>	

**Unlimited Tax Refunding Bonds, Series 2018**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2023	\$315,000.00	705030LG7
08/15/2024	\$340,000.00	705030LH5
08/15/2025	\$350,000.00	705030LJ1
08/15/2026	\$365,000.00	705030LK8
08/15/2027	\$375,000.00	705030LL6
08/15/2028	\$385,000.00	705030LM4
08/15/2029	\$410,000.00	705030LN2
08/15/2030	\$420,000.00	705030LP7
08/15/2031	\$445,000.00	705030LQ5
08/15/2032	\$465,000.00	705030LR3
08/15/2033	\$485,000.00	705030LS1
08/15/2034	\$505,000.00	705030LT9
08/15/2036	\$585,000.00	705030LV4
	<u>\$5,445,000.00</u>	

**Unlimited Tax School Building Bonds, Series 2018A**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2023	\$475,000.00	705030MA9
08/15/2024	\$437,954.40	705030MB7
08/15/2025	\$388,502.40	705030MC5
08/15/2026	\$333,938.00	705030MD3
08/15/2027	\$314,034.00	705030ME1
	<u>\$1,949,428.80</u>	

**Unlimited Tax School Building Bonds, Series 2018B**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2028	\$186,911.40	705030MF8
08/15/2029	\$171,815.00	705030MG6
08/15/2030	\$164,097.50	705030MH4
08/15/2032	\$169,640.55	705030MJ0
08/15/2034	\$164,889.10	705030MK7
08/15/2036	\$150,523.60	705030ML5
08/15/2043	\$1,170,000.00	705030MM3
	<u>\$2,177,877.15</u>	

**Unlimited Tax Refunding Bonds, Series 2015**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2024	\$340,000.00	705030KR4
08/15/2027	\$535,000.00	705030KU7
08/15/2029	\$420,000.00	705030KW3
08/15/2031	\$445,000.00	705030KY9
08/15/2033	\$480,000.00	705030LA0
08/15/2035	\$550,000.00	705030LB8
	<u>\$2,770,000.00</u>	

**Unlimited Tax School Building Bonds, Series 2014B**

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
08/15/2023	\$260,000.00	705030JW5
08/15/2024	\$290,000.00	705030JX3
	<u>\$550,000.00</u>	

**Continuing Disclosure Report for the Fiscal Year Ending  
June 30, 2023**



**PEASTER INDEPENDENT SCHOOL DISTRICT**



Live Oak Public Finance, LLC  
[www.LiveOakPF.com](http://www.LiveOakPF.com)  
(512) 726-5547

**\*\*DISCLAIMER\*\***

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

PEASTER INDEPENDENT SCHOOL DISTRICT

Signature: Tammy Withers

Printed Name: Tammy Withers

Title: CEO

Date: 12/11/2023

[Remainder of page intentionally left blank]

---

**ASSESSED VALUATION <sup>(1)</sup>**

---

**District Direct Debt**

2023 Actual Total Valuation	\$1,647,154,374
2023 Net Taxable Valuation	828,003,226

<b>Exemption/Deduction (Tax Year 2023)</b>	<b>Total</b>
Residential Homestead	\$164,803,974
Residential Homestead Over-Age 65/Disabled (\$10,000)	4,899,163
Disabled Vets/Survivors (up to \$3,000)	26,869,712
Agricultural Use/Productivity	485,325,893
Pollution Control	199,390
Cap Value Loss	116,558,665
Taxable Loss	-
Const. Exempt	20,544,092
Minimum Value	150,259
<b>Total Exemptions:</b>	<b>\$819,151,148</b>

<sup>(1)</sup> Source: Parker Central Appraisal District, 2023 Certified Values

---

**VOTED GENERAL OBLIGATION DEBT**

---

**Unlimited Tax Bonds**

Bonds Outstanding as of 6-30-2023	<u>\$45,097,306</u>
Total Unlimited Tax Bonds Outstanding	<u>\$45,097,306</u>
Less: Interest and Sinking Fund Balance as of 6-30-2023 <sup>(1)</sup>	<u>3,564,870</u>
<b>Net Obligation Debt <sup>(1)</sup></b>	<b>\$41,532,436</b>

Ratio Net G.O Debt to Net Taxable Valuation:		5.02%	
2024 Population Estimate <sup>(2)</sup>	7,884	Per Capita Net Valuation	\$105,023
2023 Enrollment <sup>(2)</sup>	1,625	Per Capita Actual Valuation	\$208,924
Area (square miles) <sup>(2)</sup>	52.69	Per Capita Net G.O. Debt	\$5,268

<sup>(1)</sup> Source: The District's Audited Financial Statements.

<sup>(2)</sup> Source: The Municipal Advisory Council of Texas.

**PROPERTY TAX RATES AND COLLECTIONS**

Tax Year	Net Taxable Assessed Valuation <sup>(1)</sup>	Total Tax Rate <sup>(1)</sup>	Percent Collections <sup>(2)</sup>		Fiscal Year Ended
			Current	Total	
2018	\$354,953,896	\$1.4400	98.93%	100.76%	8/31/2019
2019	427,564,494	1.3700 <sup>(3)</sup>	98.35%	100.10%	8/31/2020
2020	474,522,925	1.3189 <sup>(3)</sup>	98.24%	99.11%	6/30/2021
2021	567,855,011	1.3720	97.30%	98.22%	6/30/2022
2022	652,170,678	1.3546	97.87%	99.08%	6/30/2023
	<b>Five Year Average.....</b>		98.14%	99.45%	
2023	\$828,003,226	1.1692	[In Process of Collections]		6/30/2024

<sup>(1)</sup> Source: Parker Central Appraisal District

<sup>(2)</sup> Source: District's Audited Financial Statements.

<sup>(3)</sup> The decline in the District's Maintenance & Operations Tax from the 2018/2019 fiscal year to the current fiscal year is a function of House Bill 3 adopted by the Texas Legislature in June 2019.

**TAX RATE DISTRIBUTION <sup>(1)</sup>**

Tax Year	2023	2022	2021	2020	2019
Local Maintenance	\$0.6692	\$0.8546	\$0.8720	\$0.9089	\$0.9700
Interest & Sinking	<u>0.5000</u>	<u>0.5000</u>	<u>0.5000</u>	<u>0.4100</u>	<u>0.4000</u>
<b>Total</b>	<b>\$1.1692</b>	<b>\$1.3546</b>	<b>\$1.3720</b>	<b>\$1.3189</b>	<b>\$1.3700</b>

<sup>(1)</sup> Source: Parker Central Appraisal District



**2023 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
1. Res America Construction	Manufacturing	\$16,801,280	2.03%
2. Trinity Classic Homes LLC	Homebuilder	7,043,110	0.85%
3. ONEOK Arbuckle II Pipeline	Oil & Gas Pipeline	6,040,950	0.73%
3. Oncor Electric Delivery CO	Electric Utility/Power Plant	4,825,210	0.58%
5. VFI KR Spe I LLC	Lease	4,428,880	0.53%
6. Enterprise Texas Pipeline	Oil & Gas	4,253,820	0.51%
5. Acacia Natural Gas Corp	Oil & Gas	4,148,190	0.50%
8. Turn Key Asset Management LLC	Apartments	3,905,600	0.47%
9. AMS Storage KKC	Storage	3,828,300	0.46%
10. Derek Osburn Construction	Builder	3,523,760	0.43%
<b>Top 10 Totals:</b>		<b>\$58,799,100</b>	<b>7.10%</b>

**2022 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
1. Res America Construction	Manufacturing	\$14,066,690	2.25%
2. ONEOK Arbuckle II Pipeline	Oil & Gas Pipeline	4,929,050	0.76%
3. Oncor Electric Delivery CO	Electric Utility/Power Plant	4,713,410	0.72%
4. Enterprise Texas Pipeline	Oil & Gas Pipeline	3,798,600	0.58%
5. Acacia Natural Gas Corp	Oil & Gas Pipeline	3,726,020	0.57%
6. Cann-Weatherford LTD	Real Estate	3,599,000	0.55%
7. Worsham-Steed Gas Storage	Oil & Gas	3,351,040	0.51%
8. Turn Key Asset Management LLC	Apartments	3,254,440	0.50%
9. Beechfork Agriculture	Ranch	2,828,780	0.43%
10. DCP Southern Hills PL	Oil & Gas Pipeline	2,576,750	0.40%
<b>Top 10 Totals:</b>		<b>\$47,443,780</b>	<b>7.27%</b>

**2021 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
1. Enterprise Texas Pipeline	Oil & Gas Pipeline	\$4,132,620	0.73%
2. Acacia Natural Gas	Oil & Gas Pipeline	3,233,260	0.57%
3. Worsham-Steed Gas Storage	Oil & Gas	3,057,980	0.54%
4. Oneok Arbuckle II Pipeline	Oil & Gas Pipeline	2,762,000	0.49%
5. Oncor Electric Delivery Co.	Electric Utility/Power Plant	2,649,380	0.47%
6. Beechfork Agricultural LLC	Ranch	2,609,370	0.46%
7. Castlerock Interests #4 LLC	Storage Units/Warehouses	2,423,530	0.43%
8. Turn Key Asset Management LLC	Apartments	2,401,270	0.42%
9. Frysinger Investments LLC	Residential Land	2,258,590	0.40%
10. Tri-County Electric	Electric Utility/Power Plant	2,258,940	0.40%
<b>Top 10 Totals:</b>		<b>\$27,784,940</b>	<b>4.89%</b>

**2020 PRINCIPAL TAXPAYERS & THEIR ASSESSED VALUATIONS <sup>(1)</sup>**

<b>Taxpayer Name</b>	<b>Property Type</b>	<b>AV</b>	<b>% of Total</b>
1. Enterprise Texas Pipeline	Oil & Gas Pipeline	\$4,132,620	0.87%
2. Acacia Natural Gas	Oil & Gas Pipeline	3,233,260	0.68%
3. Worsham-Steed Gas Storage	Oil & Gas	3,057,980	0.64%
4. Oneok Arbuckle II Pipeline	Oil & Gas Pipeline	2,762,000	0.58%
5. Oncor Electric Delivery Co.	Electric Utility/Power Plant	453,730	0.10%
6. Turn Key Asset Management LLC	Apartments	277,210	0.06%
7. Frysinger Investments LLC	Residential Land	247,315	0.05%
8. Tri-County Electric	Electric Utility/Power Plant	202,450	0.04%
9. Luxton & McNair Properties	Apartments	116,500	0.02%
10. Beechfork Agricultural LLC	Ranch	52,360	0.01%
<b>Top 10 Totals:</b>		<b>\$14,535,425</b>	<b>3.06%</b>

<sup>(1)</sup> Source: Parker County Appraisal District and the Municipal Advisory Council of Texas.

**COMBINED GENERAL FUND BALANCE SHEET <sup>(1)</sup>**

<b>Fiscal Year Ended June 30:</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>ASSETS:</b>					
Cash & Cash Equivalents	(\$5,457)	(\$1,179)	\$1,359,883	\$77,397	\$1,334,440
Investments - Current	1,139,988	1,658,285	349,501	1,227,219	336,929
Property Taxes - Delinquent	189,673	227,113	141,983	106,486	63,658
Allowance for Uncollectible taxes (credit)	(47,419)	(56,778)	(35,496)	(26,622)	(19,567)
Receivables from Other Governments	3,817,220	3,539,885	2,570,459	670,467	175,903
Accrued Interest	-	-	-	-	-
Due from Other Funds	1,262,216	889,176	59,439	322,630	39,333
Other Receivables	-	-	-	19,200	-
Deferred Expenditures	-	-	-	-	-
Prepayments	-	-	-	-	18,360
<b>Total Assets</b>	<b>\$6,356,221</b>	<b>\$6,256,502</b>	<b>\$4,445,769</b>	<b>\$2,396,777</b>	<b>\$1,949,056</b>
<b>LIABILITIES:</b>					
<b>Current Liabilities:</b>					
Accounts Payable	\$48,847	\$61,806	\$62,412	\$165,387	\$93,090
Payroll Deductions and Withholdings Payable	-	25	25	25	217,164
Accrued Wages Payable	1,093,743	980,350	790,846	416,699	501,647
Due to Other Funds	188,768	359,350	111,991	324	-
Payable to Other Governments	-	-	-	-	-
Accrued Expenditures	75,706	72,848	58,325	-	-
Deferred/Unearned Revenues	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$1,407,064</b>	<b>\$1,474,379</b>	<b>\$1,023,599</b>	<b>\$582,435</b>	<b>\$811,901</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Unavailable Revenue - Property Taxes	\$142,254	\$170,335	\$106,487	\$79,864	\$39,996
<b>Total Deferred Inflows of Resources</b>	<b>\$142,254</b>	<b>\$170,335</b>	<b>\$106,487</b>	<b>\$79,864</b>	<b>\$39,996</b>
<b>FUND BALANCES:</b>					
<b>Nonspendable Fund Balances:</b>					
Prepaid Items	-	-	-	-	\$18,360
<b>Restricted Fund Balances:</b>					
Federal/State Funds Grant Restrictions	-	-	-	-	-
Capital Acquisitions & Contractual Obligations	-	-	-	-	-
Retirement of Long-Term Debt	-	-	-	-	-
<b>Committed Fund Balance:</b>					
Self Insurance	-	-	-	-	-
<b>Assigned Fund Balance:</b>					
Construction	-	-	-	-	-
Capital Expenditures for Equipment	-	-	-	-	-
Subsequent Year's Budget	-	-	-	-	-
Other Assigned Fund Balance	-	-	-	-	-
<b>Unassigned Fund Balance:</b>	<b>4,806,903</b>	<b>4,611,788</b>	<b>3,315,683</b>	<b>1,734,478</b>	<b>1,078,799</b>
<b>Total Fund Balances <sup>(2)</sup></b>	<b>\$4,806,903</b>	<b>\$4,611,788</b>	<b>\$3,315,683</b>	<b>\$1,734,478</b>	<b>\$1,097,159</b>
<b>Total Liabilities, Deferred Inflow of Resources &amp; Fund Balances</b>	<b>\$6,356,221</b>	<b>\$6,256,502</b>	<b>\$4,445,769</b>	<b>\$2,396,777</b>	<b>\$1,949,056</b>

<sup>(1)</sup> Source: The District's Audited Financial Statements.

<sup>(2)</sup> During the 2018-2019 fiscal year, the District incurred additional expenses in the funding of athletic programs, resulting in a larger than expected decrease in general fund balance.

**COMPARATIVE STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES <sup>(1)</sup>**

For Fiscal Year ended June 30,	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>REVENUES:</b>					
Total Local and Intermediate Sources	\$6,256,591	\$5,264,923	\$4,353,374	\$4,201,548	\$3,649,682
State Program Revenues	10,132,314	10,049,097	8,532,393	8,839,029	6,821,474
Federal Program Revenues	59,543	110,133	93,368	194,313	366,829
<b>Total Revenues</b>	<b>\$16,448,448</b>	<b>\$15,424,153</b>	<b>\$12,979,135</b>	<b>\$13,234,890</b>	<b>\$10,837,985</b>
<b>EXPENDITURES:</b>					
Instruction	\$8,864,332	\$8,056,670	\$6,614,083	\$7,218,344	\$6,583,101
Instructional Resources & Media Services	182,680	165,651	224,080	269,047	253,892
Curriculum and Instructional Staff Development	9,792	19,421	13,332	34,734	40,890
Instructional Leadership	149,792	146,778	79,366	63,577	-
School Leadership	863,763	847,660	698,658	778,457	656,289
Guidance, Counseling & Evaluation Services	470,821	328,356	236,953	260,359	261,162
Health Services	189,130	154,744	162,055	118,154	107,700
Student Transportation	511,687	456,470	317,786	327,068	270,592
Food Services	-	-	-	-	-
Extracurricular Activities	1,055,183	902,199	769,196	700,137	700,090
General Administration	1,343,511	964,583	705,185	824,022	675,448
Facilities Maintenance and Operations	1,737,082	1,776,386	999,435	1,372,336	1,411,321
Security Monitoring and Services	99,808	54,735	17,653	16,026	24,250
Data Processing Services	300,911	302,809	256,085	199,737	156,880
Debt Service:					
Principal on Long Term Debt	68,401	67,640	19,900	-	-
Interest on Long Term Debt	17,704	14,231	7,569	-	-
Debt Service Cost and Fees	-	-	-	17,250	-
Capital Outlay:					
Facilities, Acquisition & Construction	113,534	70,822	-	318,868	-
Intergovernmental:					
Payments to Fiscal Agents/Member Districts of SSA	207,313	176,826	156,856	219,540	214,934
Payments to Juvenile Justice Alternative Ed Programs	-	-	-	-	-
Other Intergovernmental	106,343	86,634	-	-	-
<b>Total Expenses</b>	<b>\$16,271,787</b>	<b>\$14,592,615</b>	<b>\$11,278,192</b>	<b>\$12,737,656</b>	<b>\$11,356,549</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$176,661	\$831,538	\$1,700,943	\$497,234	(\$518,564)
<b>Other Financing Sources and (Uses):</b>					
Sale of Real or Personal Property	-	-	-	-	-
Right-to-Use Leases	11,434	355,918	-	-	-
Non-Current Loans	-	-	-	318,000	-
Transfers In	-	108,649	-	-	167,985
Transfers Out (Use)	-	-	(119,738)	(159,555)	(61,954)
Extraordinary Item - Uses	7,020	-	-	-	-
<b>Total Other Financing Sources and (Uses):</b>	<b>\$18,454</b>	<b>\$464,567</b>	<b>(\$119,738)</b>	<b>\$158,445</b>	<b>\$106,031</b>
Net Change in Fund Balances	195,115	1,296,105	1,581,205	655,679	(412,533)
<b>Fund Balances - Beginning</b>	<b>4,611,788</b>	<b>3,315,683</b>	<b>1,734,478</b>	<b>1,097,159</b>	<b>1,509,692</b>
Increase (Decrease) in Fund Balance	-	-	-	(18,360)	-
<b>Fund Balances - Ending <sup>(2)</sup></b>	<b>\$4,806,903</b>	<b>\$4,611,788</b>	<b>\$3,315,683</b>	<b>\$1,734,478</b>	<b>\$1,097,159</b>

<sup>(1)</sup> Source: The District's Audited Financial Statements.

<sup>(2)</sup> During the 2018-2019 fiscal year, the District incurred additional expenses in the funding of athletic programs, resulting in a larger than expected decrease in general fund balance.

---

**OUTSTANDING UNLIMITED TAX DEBT SERVICE**

---

<b>Fiscal Year Ending 6/30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2024	\$1,665,000	\$1,478,798	\$3,143,798
2025	1,637,954	1,501,394	3,139,348
2026	1,473,502	1,462,571	2,936,073
2027	1,508,938	1,415,935	2,924,873
2028	1,549,034	1,363,239	2,916,273
2029	1,636,911	1,271,212	2,908,123
2030	1,681,815	1,204,408	2,886,223
2031	1,734,098	1,143,201	2,877,298
2032	1,810,356	1,045,970	2,856,326
2033	1,869,284	996,455	2,865,740
2034	1,833,796	940,157	2,773,953
2035	1,881,093	884,079	2,765,172
2036	1,751,496	825,254	2,576,750
2037	1,064,028	780,597	1,844,625
2038	1,170,000	669,700	1,839,700
2039	1,205,000	631,550	1,836,550
2040	1,240,000	592,450	1,832,450
2041	1,275,000	552,300	1,827,300
2042	1,315,000	510,950	1,825,950
2043	1,360,000	468,200	1,828,200
2044	1,400,000	424,075	1,824,075
2045	1,445,000	379,525	1,824,525
2046	1,490,000	334,475	1,824,475
2047	1,540,000	287,950	1,827,950
2048	1,585,000	239,950	1,824,950
2049	1,635,000	190,475	1,825,475
2050	1,680,000	139,550	1,819,550
2051	1,735,000	87,100	1,822,100
2052	1,785,000	33,025	1,818,025
2053	140,000	2,800	142,800
<b>Total</b>	<b>\$45,097,305</b>	<b>\$21,857,345</b>	<b>\$66,960,650</b>

Average Annual Debt Service Requirement \$2,232,022  
Maximum Debt Service Requirement \$3,143,798

**CURRENT INVESTMENTS <sup>(1)</sup>**

Description	Market Value	% of Total
Investments measured at amortized cost -		
Investment Pools:		
Texpool	\$2,195	0.02%
Investments measured at net asset value (NAV)-		
Investment Pools:		
LoneStar	\$9,904,047	94.69%
Investments measured by fair value level -		
Certificates of Deposit	\$553,615	5.29%
Restricted investments -	-	
Scholarship Funds - Certificates of Deposit		0.00%
<b>Total</b>	<b>\$10,459,857</b>	<b>100.00%</b>

<sup>(1)</sup> Source: The District's Audited Financial Statements.