

South Montgomery Community School Corporation

Notice of Terms of Superintendent Contract

The South Montgomery Community School Board of Trustees will meet on April 22, 2024, at 6:00 p.m. in the Corporation Board Room at the Southmont Schools Corporation Office at 6425 U. S. 231 South, Crawfordsville, Indiana to discuss and hear objections to and support for the proposed Superintendent’s contract. The proposed contract is posted on the School Corporation’s website. The monetary value of the contract, benefits cost and any other forms of compensation are listed in the chart below:

Term of Contract	7/1/2024	7/1/2025	7/1/206
Length of Contract	260 Days	260 Days	260 Days
Annual Basic Salary	\$148,000.00	\$150,000.00	\$152,000.00
Annual 401(a) Contribution	\$7,700.00	\$7,800.00	\$7,900.00
Annual Board Contribution to Health Ins.*	\$23,208.00	\$23,208.00	\$23,208.00
Annual LTD Premium*	\$591.41	\$599.40	\$607.39
Annual Term Life Premium *	\$265.32	\$269.28	\$273.24
Coverage \$201,000 2024			
Coverage \$204,000 2025			
Coverage \$207,000 2026			
Annual Technology Allowance	\$1,020.00	\$1,020.00	\$1,020.00
Annual Dental Ins. Premium*	\$1,223.04	\$1,223.04	\$1,223.04
Annual Vision Insurance Premium*	\$171.60	\$171.60	\$171.60
Annual Teacher Retirement Contribution*	\$14,060.00	\$14,250.00	\$14,440.00
Annual Membership to Professional Org.			
Car Allowance	\$4,200.00	\$4,200.00	\$4,200.00
Performance Incentive (discretionary)	\$3,000.00	\$3,500.00	\$4,000.00
Enrollment Incentive (\$0 to \$10,000)	TBD	TBD	TBD
50 students = \$3,000			
100 students = \$6,000			
150 students = \$10,000			
Total Annual Monetary Value of Contract:	\$203,439.37	\$206,241.32	\$209,043.27
(*indicates board contribution can be adjusted if premium increases)			

Date: April 2, 2024

Publish 1 time on or before April 10, 2024