

Descriptor Term: GIFTS TO SCHOOLS

Descriptor Code: KHE

Rescinds: KHE

Board Approved: 3/07/1988

Previously Approved:

The Board of Trustees encourages and solicits a school/community partnership; therefore, gifts of equipment or materials will be accepted by the appropriate Gulfport School District personnel.

Assets which are donated to the District must be recorded at their fair market value at the date of donation. The Board must acknowledge in their official minutes who will maintain title or ownership to the donated assets.

Legal Reference: Public School Districts Financial Accounting Manual, July 1985, p. 8