

Descriptor Term: RETIREMENT Full Time Personnel

Descriptor Code: GALA

Rescinds: CGO/GBQ

Board Approved: 6/26/2006

Previously Approved: 11/02/1998

As a condition of employment all regular (full-time) employees (as defined in policy GAL) will become members of the Public Employee Retirement System (PERS).

The chief financial officer will cause to be deducted from the salary of each member on each and every payroll period the percentage of average compensation as defined and required by Sections 25-11-103 and 25-11-123 of the Mississippi Code 1972. The Gulfport School District will contribute to the Mississippi Public Employee's Retirement System (PERS) for each employee's average compensation as defined and required by Section 25-11-103 (I) of the Mississippi Code. The chief financial officer will cause the contributions to be paid to PERS on the schedule and in the manner prescribed by law.

The Gulfport School District will not participate in the employee's contribution and/or pro rata interest for any employee or former employee's retroactive coverage for such employee's eligible service when such service occurred prior to July 1, 1973.

Employees will be retired from public employment under such conditions and provisions established by PERS.

Legal Reference: Mississippi Code 1972, §25-11-101

See policy GAL for definition of "full time personnel".