

Descriptor Term: ANNUAL OPERATING BUDGET

Descriptor Code: DC

Rescinds: DC

Board Approved: 11/16/2015

Previous Approved: 6/22/2009

The annual operating budget is the financial plan of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of this school district are controlled. The annual operating budget as required by law is essential to the sound financial management of this school district.

LEGAL REF.: MS CODE as cited

*Mississippi Public School Accountability Standards*

CROSS REF.: Policy DCC - Annual Operating Budget Preparation Procedures