

Descriptor Term: FISCAL YEAR/SCHOLASTIC YEAR

Descriptor Code: DCB

Rescinds: DCB

Board Approved: 6/22/2009

Previously Approved: 1/4/1988

The "fiscal year" of this school district shall commence on July 1 and end on June 30 of each year. The "scholastic year" of this school district shall likewise commence on July 1 and end on June 30 of each year. ' 37-61-1 (1987)

However, for the purposes of determining ad valorem tax receipts for a preceding fiscal year under Section 37-57-107 (1994) the term "fiscal year" means the fiscal year beginning October 1 and ending September 30. ' 37-57-107 (1994)

LEGAL REF.: MS CODE as cited

CROSS REF.: Policy AE C School Year (Academic Year)