

Descriptor Term: PERIODIC BUDGET RECONCILIATION

Descriptor Code: DCH

Rescinds: DCH

Board Approved: 11/16/2015

Previously Approved: 7/13/2009

It shall be the duty of the superintendent and the school board to limit the expenditure of school funds during the fiscal year to the resources available. It shall be unlawful for any school district to budget expenditures from a fund in excess of the resources available within that fund. Furthermore, it shall be unlawful for any contract to be entered into or any obligation incurred or expenditure made in excess of the resources available for such fiscal year.

Any member of the school board, superintendent or other school official, who knowingly enters into any contract, incurs any obligation, or makes any expenditure in excess of the amount available for the fiscal year shall be personally liable for the amount of such excess.

However, no school board member, superintendent or other school official shall be personally liable (a) in the event of any reduction in adequate education program payments by action of the Governor, or (b) for claims, damages, awards or judgments, on account of any wrongful or tort action or omission or breach of implied term or condition of any warranty or contract; provided, however, that the foregoing immunity provisions shall not be a defense in cases of fraud, criminal action or an intentional breach of fiduciary obligations imposed by statute.

§ 37-61-19 (2003)

The superintendent is hereby authorized and empowered to amend objects within major functions as may be necessary during the fiscal year.

The school board shall approve a budget for the school district. The school board shall approve amendments to such budget where major functions of revenues and expenditures are involved. The school board should authorize the superintendent to amend objects within major functions as may be necessary during the fiscal year.

LEGAL REF.: MS CODE as cited

*Mississippi Public School Accountability Standards*

DCI - Line Item Transfer Authority