

Descriptor Term: DEPOSITORY OF FUNDS

Descriptor Code: DG

Rescinds: DG

Board Approved: 1/4/1988

Previously Approved:

The Board of Trustees has full control of the receipt, distribution, allotment and disbursement of all funds which may be provided for the support and maintenance of the schools of the Gulfport School District whether such funds be minimum education program funds, funds derived from supplementary tax levies as authorized by law, or funds derived from any other source whatsoever except as may otherwise be provided by law for control of the proceeds from school bonds or notes and the taxes levied to pay the principal of and interest on such bonds or notes. All receipts and disbursements will be made against the proper fund in the school depository and charged upon such books and records of accounts against the proper account therein. '37-7-333