

Descriptor Term: EXPENDITURE OF FUNDS

Descriptor Code: DJ

Rescinds: DJ

Board Approved: 11/16/2015

Previously Issued: 1/4/1988

The Board of Trustees will have full control of the distribution of all funds. Disbursements made from district funds will be drawn against the books and records of accounts against the proper account, and will be paid out and expended upon warrants issued in the manner provided by law. §37-5-31; §37-7-309; §37-7-631; §37-7-301

The Mississippi Adequate education program allotments of the Gulfport School District and funds derived from the supplemental District tax levies authorized by law will be used exclusively for the support, maintenance, and operation of the schools as provided by law. However, this will not prohibit the payment of expenses incurred during the fiscal year after the close of such fiscal year from balances remaining on hand at the end of such fiscal year. §37-61-3

Legal Reference: Mississippi Code of 1972, as cited above