

Descriptor Term: SURPLUS FUNDS

Descriptor Code: DN

Rescinds: DN

Board Approved: 1/4/1988

Previously Approved:

The governing authorities of the municipality, on behalf of the Gulfport School District, may invest excess funds derived from the sale of bonds, bond and interest funds, or other funds not required for expenditure. Provisions for investment will be in accordance with state statutes.

Legal Reference: Mississippi Code of 1972, ' 37-59-43