

Descriptor Term: BOND – Principal

Descriptor Code: CGH

Rescinds: N/A

Board Approved: 7/10/2006

Previously Approved: N/A

The Board of Trustees requires all principals to furnish good and sufficient surety bonds. The amount of such bonds will be Fifty Thousand Dollars (\$50,000.00), with sufficient surety. The premium upon said bond will be paid from the general maintenance funds of the Gulfport School District. Such bond will be payable, conditioned, and approved in the manner provided by law.

All such bonds will be filed and recorded in the office of the clerk of the chancery court of Harrison County.

Legal Reference: Mississippi Code 1972, ' 37-9-31

Cross Reference: Policy DH