

FARGO BOARD OF EDUCATION MEMO #50 – 2023-24

September 26, 2023

RE: 2023-24 Final Mill Levy Certification and Budget Approval

FROM: Jim Johnson, Planning Committee Chair
Dr. Rupak Gandhi, Superintendent
Jackie Gapp, Business Manager

BOARD FOCUS: Action Required

In accordance with NDCC 57-15-13 School District Tax Levies, we recommend the Board of Education adopt the final mill levies and budgets for the 2023-2024 school year. A total of 154.13 mills will be levied based on an estimated taxable valuation of \$557,000,000, which represents a reduction of .25 mills levied over the previous year.

The Board of Education provided preliminary budget approval on August 8, 2023. The Planning Committee reviewed the final budgets at its September 19, 2023 meeting.

General Fund: The net change to the General Fund Budget, excluding grants, is zero and the budget remains balanced for fiscal 2024. Projected revenues and expenditures each increased \$2,722,900 due to final estimates of taxable value, interest income, special education contracts, salaries and benefits, utilities, and facility consulting fees. *Mills levied are 126.78.*

A separate report is provided which includes budgeted general fund grant resources and expenditures.

Building Fund: Adjustment to final estimated valuation and an increase in the fund transfer from the Special Levy Fund. *Mills levied are 15.0.*

Special Assessments Fund: Adjustment to final estimated valuation. *Mills levied are 1.00.*

Special Levy Fund: Adjustment to final estimated valuation and increase in the fund transfer to the Building Fund. *Mills levied are 11.35.*

Debt Service Fund: Adjustment to fund transfers to utilize the excess premium carry over from the 2023 bond issuance toward the principal and interest payment.

Nutrition Services: The net change to the Nutrition Services Fund Budget is zero. Adjustments were made to finalize estimates for revenues, salary and benefits, and commodities.

RECOMMENDATION: Adopt the final budgets, levying a total of 154.13 mills for the 2023-2024 school year and instruct administration to submit the Certificate of Levy to the County Auditor.



BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT (NO GRANT FUNDS)
FY2024

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
REVENUES					
Property Tax					
1110-Property Tax	\$ 59,082,302	\$ 65,500,000	\$ 67,000,000	\$ 1,500,000	2.29%
1115-Property Tax - Prior Years	511,003	450,000	450,000	-	0.00%
1191-Interest & Penalties	152,865	100,000	100,000	-	0.00%
1210-Electric General, Distribution & Transmission Tax	69,265	65,000	65,000	-	0.00%
1220-Telecommunications Tax	658,294	658,000	658,000	-	0.00%
1231-Homestead Tax Credit	332,528	350,000	350,000	-	0.00%
1232-Veteran's Tax Credit	432,949	350,000	400,000	50,000	14.29%
1250-Mobile Home Tax	23,997	29,000	29,000	-	0.00%
1290-Other Revenue in Lieu	247,391	150,000	200,000	50,000	33.33%
Subtotal Local Property Tax	61,510,594	67,652,000	69,252,000	1,600,000	2.37%
Local Revenue					
1312-Regular Tuition ND LEA's	-	-	-	-	0.00%
1322-Special Ed Tuition ND LEA's	274,572	500,000	300,000	(200,000)	-40.00%
1340-Summer School Fees	44,956	90,000	90,000	-	0.00%
1380-Residential Treatment	161,790	274,000	356,000	82,000	29.93%
1510-Interest Income	1,557,958	770,000	1,270,000	500,000	64.94%
1910-Rental Income	311,277	325,000	325,000	-	0.00%
1920-Contributions	40,663	-	-	-	0.00%
1944-Park District	297,100	297,000	297,000	-	0.00%
1950-Other Services Provided	943,592	735,000	835,000	100,000	13.61%
1962-Sale of Vocational Education Houses	120,802	250,000	250,000	-	0.00%
1971-Medical Assistance	494,311	450,000	500,000	50,000	11.11%
1980-Student Fees and Parking	151,677	115,000	115,000	-	0.00%
1991-Printing Revenue	178,917	150,000	150,000	-	0.00%
1998-Miscellaneous Revenue	205,668	115,000	165,000	50,000	43.48%
Subtotal Local Revenue	4,783,283	4,071,000	4,653,000	582,000	14.30%
State Revenue					
3110-State Per Pupil Aid	102,117,350	108,140,000	108,130,900	(9,100)	-0.01%
3130-State Transportation Aid	1,098,431	1,112,000	1,112,000	-	0.00%
3140-State Child Placement	352,610	300,000	300,000	-	0.00%
3200-State Handicapped Program Aid	2,006,872	1,500,000	2,000,000	500,000	33.33%
3310-State Vocational Education Reimbursement	521,289	450,000	500,000	50,000	11.11%
3420-CTE Joint Agreements	-	260,000	260,000	-	0.00%
3900-Other Restricted State Revenue	2,000	-	-	-	0.00%
Subtotal State Revenue	106,098,552	111,762,000	112,302,900	540,900	0.48%
Federal Revenue					
4492-ROTC	65,279	65,000	65,000	-	0.00%
4590-Other Federal	203,316	-	-	-	0.00%
Subtotal Federal Revenue	268,595	65,000	65,000	-	0.00%
Other Sources					
5200-Interfund Transfers	350,000	350,000	350,000	-	0.00%
5300-Sale of District Items	95,149	20,000	20,000	-	0.00%
5400-Refund of Prior Year Expenses	74,873	-	-	-	0.00%
Subtotal Other Sources	520,022	370,000	370,000	-	0.00%
Total Revenues	173,181,046	183,920,000	186,642,900	2,722,900	1.48%



BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT (NO GRANT FUNDS)
FY2024

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
EXPENDITURES					
Salary Expense					
111-Administrators	8,587,813	9,158,400	9,401,200	242,800	2.65%
112-Teachers	58,641,797	63,237,600	64,738,000	1,500,400	2.37%
113-Instructional Support Staff	7,411,368	7,778,300	7,815,900	37,600	0.48%
114-Study Committee	45,804	47,000	47,000	-	0.00%
115-Department Chair	55,180	55,000	55,000	-	0.00%
116-Summer School	670,802	725,000	720,000	(5,000)	-0.69%
117-PTO Redemption	84,477	57,000	57,000	-	0.00%
118-Curriculum Council	23,312	25,000	25,000	-	0.00%
119-Unused Personal Leave Payout	569,441	750,000	751,000	1,000	0.13%
121-Secretary	4,315,676	4,523,700	4,760,200	236,500	5.23%
122-Aides & Paraeducators	10,031,756	11,478,000	11,514,400	36,400	0.32%
124-Part Time Custodial	171,067	250,000	250,000	-	0.00%
125-Full Time Custodial	3,749,137	4,034,500	4,036,300	1,800	0.04%
126-Maintenance	3,109,383	3,191,500	3,182,800	(8,700)	-0.27%
132-Substitutes Non-Certified	313,899	400,000	350,000	(50,000)	-12.50%
133-Tutors	8,880	209,000	209,000	-	0.00%
134-CEUs	-	25,000	25,000	-	0.00%
139-Other Temporary	727,228	1,200,000	1,216,400	16,400	1.37%
141-Substitutes Certified	2,360,547	2,400,000	2,396,000	(4,000)	-0.17%
151-Paid Leave System Payout	1,102,602	1,000,000	1,001,000	1,000	0.10%
Subtotal Salary Expense	101,980,169	110,545,000	112,551,200	2,006,200	1.81%
Employee Benefits Expense					
211-Health	12,621,311	13,450,000	13,436,800	(13,200)	-0.10%
212-Life	47,551	48,500	48,500	-	0.00%
213-Dental	852,623	900,000	899,200	(800)	-0.09%
214-Long-Term Disability	168,518	180,000	180,000	-	0.00%
220-FICA	7,263,370	7,683,000	7,772,200	89,200	1.16%
231-Teachers Fund for Retirement	9,247,811	9,800,000	9,955,800	155,800	1.59%
232-Public Employees Retirement System	1,997,656	2,100,000	2,249,500	149,500	7.12%
260-Workers Compensation	311,652	330,000	334,200	4,200	1.27%
292-Employee Assistance Program	62,385	65,000	65,000	-	0.00%
293-Employer Paid Annuity	142,977	100,000	100,000	-	0.00%
Subtotal Employee Benefits Expense	32,715,854	34,656,500	35,041,200	384,700	1.11%
Subtotal Personnel	134,696,023	145,201,500	147,592,400	2,390,900	1.65%
Purchased Professional & Technical Services					
311-Background Checks	58,605	60,000	60,000	-	0.00%
322-Consultants	442,938	1,029,700	1,210,700	181,000	17.58%
325-Contracted Instruction	1,174,962	1,180,000	1,180,000	-	0.00%
331-Audit	45,150	47,000	47,000	-	0.00%
332-Legal	37,077	20,000	20,000	-	0.00%
333-Architect	121,199	100,000	100,000	-	0.00%
334-Evaluation Therapy Services	183,365	190,000	190,000	-	0.00%
336-Benefit Administration Services	39,342	42,000	42,000	-	0.00%
338-Contracted Nursing	551,431	580,000	580,000	-	0.00%
339-Other Consultants & School Resource Officers	476,487	490,000	490,000	-	0.00%
344-Financial Services	17,102	20,000	20,000	-	0.00%
346-Security Services	97,444	105,000	105,000	-	0.00%
347-Testing & Inspection	2,670	10,000	10,000	-	0.00%
349-License Agreements	1,512,788	2,037,800	2,037,800	-	0.00%
Subtotal Purchased Professional & Technical Services	4,760,560	5,911,500	6,092,500	181,000	3.06%



**BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT (NO GRANT FUNDS)
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
<i>Purchased Property Services</i>					
411-Water, Sewer, & Garbage	496,281	530,500	530,500	-	0.00%
420-Cleaning	31,193	30,000	30,000	-	0.00%
422-Snow Removal	147,651	115,000	115,000	-	0.00%
424-Exterminator	2,620	8,200	8,200	-	0.00%
425-Laundry	2,196	10,000	10,000	-	0.00%
431-Repair of Equipment	181,287	243,200	243,200	-	0.00%
437-Maintenance Contracts	466,453	624,300	623,900	(400)	-0.06%
439-Contracted Maintenance	1,585,407	1,942,800	1,942,600	(200)	-0.01%
441-Land & Building Rental	52,452	57,900	57,900	-	0.00%
442-Equipment Rental	178,627	177,500	181,500	4,000	2.25%
450-Contracted	353,189	190,000	190,000	-	0.00%
Subtotal Purchased Property Services	3,497,356	3,929,400	3,932,800	3,400	0.09%
<i>Other Purchased Services</i>					
510-Student Transportation	305,195	331,000	331,500	500	0.15%
513-Contracted Regular Routes	3,440,822	3,780,000	3,780,000	-	0.00%
514-Field Trips	97,671	113,700	113,700	-	0.00%
515-Energy Saver Routes	2,902,938	3,000,000	3,000,000	-	0.00%
517-Shuttle Services	313,234	330,000	330,000	-	0.00%
521-Liability Insurance	137,582	156,000	156,000	-	0.00%
526-Vehicle Insurance	40,360	40,000	40,000	-	0.00%
527-Property Insurance	338,447	431,500	431,500	-	0.00%
531-Phone	142,439	145,000	145,000	-	0.00%
532-Postage	60,031	60,000	60,000	-	0.00%
540-Advertising	21,660	20,000	20,000	-	0.00%
541-Publication of Minutes/Bids	17,754	19,000	20,000	1,000	5.26%
550-Printing	10,504	12,000	12,000	-	0.00%
561-In-State Tuition	1,799,337	1,820,000	1,820,000	-	0.00%
562-Out-of-State Tuition	112,129	100,000	100,000	-	0.00%
580-Staff Travel	217,699	287,800	288,100	300	0.10%
591-Indirect Costs	-	-	-	-	0.00%
Subtotal Other Purchased Services	9,957,802	10,646,000	10,647,800	1,800	0.02%
<i>Supplies & Materials</i>					
610-Supplies	3,259,910	3,454,600	3,489,400	34,800	1.01%
621-Natural Gas	906,664	1,020,000	1,019,000	(1,000)	-0.10%
622-Electricity	2,950,925	2,938,000	3,037,900	99,900	3.40%
624-Fuel Oil	173,599	239,000	210,000	(29,000)	-12.13%
626-Gasoline	109,375	104,000	104,000	-	0.00%
641-Textbooks	300,804	718,400	719,000	600	0.08%
643-Library Books	174,021	133,100	133,100	-	0.00%
645-Workbooks	264,490	273,000	273,000	-	0.00%
Subtotal Supplies & Materials	8,139,788	8,880,100	8,985,400	105,300	1.19%
<i>Land & Equipment</i>					
733-Equipment	1,219,434	1,428,300	1,466,100	37,800	2.65%
735-Techology Equipment	2,265,505	2,185,000	2,185,000	-	0.00%
Subtotal Equipment	3,484,939	3,613,300	3,651,100	37,800	1.05%



BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT (NO GRANT FUNDS)
FY2024

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
Other Expenditures					
810-Dues, Fees, & Registrations	211,239	193,700	196,400	2,700	1.39%
890-Miscellaneous Objects	45,209	-	-	-	0.00%
Subtotal Other Expenditures	256,448	193,700	196,400	2,700	1.39%
Other Uses of Funds					
920-Transfers	4,646,079	5,544,500	5,544,500	-	0.00%
Subtotal Fund Transfers	4,646,079	5,544,500	5,544,500	-	0.00%
Total Expenditures	169,438,995	183,920,000	186,642,900	2,722,900	1.48%
<i>Excess Revenues Over (Under) Expenditures</i>	\$ 3,742,051	\$ -	\$ -	\$ -	
<i>Excess Revenues Over (Under) Expenditures-Grant Funds</i>	57,539	-	-	-	
<i>Excess Revenues Over (Under) Expenditures</i>	\$ 3,799,590	\$ -	\$ -	\$ -	
Beginning Fund Balance	\$ 37,278,460	\$ 41,078,050	\$ 41,078,050		
<i>Excess Revenues Over (Under) Expenditures</i>	3,799,590	-	-		
Ending Fund Balance	\$ 41,078,050	\$ 41,078,050	\$ 41,078,050		



**BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	ADOPTED BUDGET 2024	GRANT FUNDS ADOPTED BUDGET 2024	TOTAL ADOPTED BUDGET 2024
REVENUES				
Property Tax				
1110-Property Tax	\$ 59,082,302	\$ 67,000,000	\$ -	\$ 67,000,000
1115-Property Tax - Prior Years	511,003	450,000	-	450,000
1191-Interest & Penalties	152,865	100,000	-	100,000
1210-Electric General, Distribution & Transmission Tax	69,265	65,000	-	65,000
1220-Telecommunications Tax	658,294	658,000	-	658,000
1231-Homestead Tax Credit	332,528	350,000	-	350,000
1232-Veteran's Tax Credit	432,949	400,000	-	400,000
1250-Mobile Home Tax	23,997	29,000	-	29,000
1290-Other Revenue in Lieu	247,391	200,000	-	200,000
Subtotal Local Property Tax	61,510,594	69,252,000	-	69,252,000
Local Revenue				
1312-Regular Tuition ND LEA's	-	-	-	-
1322-Special Ed Tuition ND LEA's	274,572	300,000	-	300,000
1340-Summer School Fees	44,956	90,000	-	90,000
1350-Adult Ed Tuition	12,091	-	-	-
1380-Residential Treatment	619,440	356,000	-	356,000
1510-Interest Income	1,557,958	1,270,000	-	1,270,000
1910-Rental Income	311,277	325,000	-	325,000
1920-Contributions	181,378	-	160,715	160,715
1944-Park District	297,100	297,000	-	297,000
1950-Other Services Provided	1,065,632	835,000	230,400	1,065,400
1962-Sale of Vocational Education Houses	120,802	250,000	-	250,000
1971-Medical Assistance	494,311	500,000	-	500,000
1980-Student Fees and Parking	151,677	115,000	-	115,000
1991-Printing Revenue	178,917	150,000	-	150,000
1998-Miscellaneous Revenue	205,668	165,000	-	165,000
Subtotal Local Revenue	5,515,779	4,653,000	391,115	5,044,115
State Revenue				
3110-State Per Pupil Aid	102,139,533	108,130,900	38,200	108,169,100
3130-State Transportation Aid	1,098,431	1,112,000	-	1,112,000
3140-State Child Placement	352,610	300,000	-	300,000
3200-State Handicapped Program Aid	2,006,872	2,000,000	-	2,000,000
3310-State Vocational Education Reimbursement	521,289	500,000	-	500,000
3420-CTE Joint Agreements	-	260,000	-	260,000
3510-ND Teacher Support System	107,121	-	81,797	81,797
3900-Other Restricted State	856,004	-	575,838	575,838
Subtotal State Revenue	107,081,860	112,302,900	695,835	112,998,735
Federal Revenue				
4440-Title VI	115,567	-	124,966	124,966
4441-USDA Grant	2,735	-	26,239	26,239
4492-ROTC	65,279	65,000	-	65,000
4510-Title I	5,110,299	-	5,550,517	5,550,517
4511-Title ID	9,098	-	-	-
4512-Title IIA	1,098,390	-	1,201,005	1,201,005
4516-McKinney Vento	-	-	62,000	62,000

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**BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	ADOPTED BUDGET 2024	GRANT FUNDS ADOPTED BUDGET 2024	TOTAL ADOPTED BUDGET 2024
4522-Title IV	770,341	-	893,459	893,459
4531-IDEA-B	3,315,469	-	3,598,983	3,598,983
4532-Preschool Incentive	90,163	-	69,257	69,257
4535-SRCL	873,044	-	1,229,879	1,229,879
4545-Perkins	297,057	-	268,404	268,404
4560-Adult Education Basic	277,858	-	292,024	292,024
4568-Title III	59,293	-	116,735	116,735
4587-Juvenile Justice	-	-	147,197	147,197
4588-Adult Ed-Other	95,267	-	51,502	51,502
4590-Other Federal	17,352,203	-	14,359,930	14,359,930
4600-Refugee Impact	50,576	-	22,518	22,518
4712-NSA Language	-	-	-	-
4802-IDEA-B Discretionary	6,000	-	-	-
4930-School Safety	-	-	-	-
Subtotal Federal Revenue	29,588,639	65,000	28,014,615	28,079,615
Other Sources				
5200-Interfund Transfers	350,000	350,000	-	350,000
5300-Sale of District Items	95,149	20,000	-	20,000
5400-Refund of Prior Year Expenses	74,873	-	-	-
Subtotal Other Sources	520,022	370,000	-	370,000
Total Revenues	204,216,894	186,642,900	29,101,565	215,744,465
EXPENDITURES				
Salary Expense				
111-Administrators	8,988,985	9,401,200	427,893	9,829,093
112-Teachers	68,451,609	64,738,000	9,048,840	73,786,840
113-Instructional Support Staff	8,319,701	7,815,900	623,900	8,439,800
114-Study Committee	45,804	47,000	-	47,000
115-Department Chair	55,180	55,000	-	55,000
116-Summer School	748,147	720,000	83,200	803,200
117-PTO Redemption	84,477	57,000	-	57,000
118-Curriculum Council	23,312	25,000	-	25,000
119-Unused Personal Leave Payout	569,570	751,000	-	751,000
121-Secretary	4,525,090	4,760,200	130,072	4,890,272
122-Aides & Paraeducators	11,789,241	11,514,400	1,207,873	12,722,273
124-Part Time Custodial	171,067	250,000	-	250,000
125-Full Time Custodial	3,749,137	4,036,300	-	4,036,300
126-Maintenance	3,173,182	3,182,800	25,000	3,207,800
132-Substitutes Non-Certified	313,899	350,000	-	350,000
133-Tutors	212,494	209,000	46,923	255,923
134-CEUs	-	25,000	-	25,000
139-Other Temporary	6,362,603	1,216,400	2,876,450	4,092,850
141-Substitutes Certified	3,924,525	2,396,000	1,902,850	4,298,850
151-Paid Leave System Payout	1,104,831	1,001,000	-	1,001,000
Subtotal Salary Expense	122,612,854	112,551,200	16,373,001	128,924,201



**BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	ADOPTED BUDGET 2024	GRANT FUNDS ADOPTED BUDGET 2024	TOTAL ADOPTED BUDGET 2024
<i>Employee Benefits Expense</i>				
211-Health	14,346,844	13,436,800	1,695,134	15,131,934
212-Life	53,948	48,500	5,710	54,210
213-Dental	962,582	899,200	113,585	1,012,785
214-Long-Term Disability	191,789	180,000	19,239	199,239
220-FICA	8,750,889	7,772,200	1,045,993	8,818,193
231-Teachers Fund for Retirement	10,961,563	9,955,800	1,482,301	11,438,101
232-Public Employees Retirement System	2,246,783	2,249,500	174,088	2,423,588
260-Workers Compensation	374,223	334,200	92,058	426,258
292-Employee Assistance Program	62,385	65,000	-	65,000
293-Employer Paid Annuity	142,977	100,000	-	100,000
Subtotal Employee Benefits Expense	38,093,983	35,041,200	4,628,108	39,669,308
Subtotal Personnel	160,706,837	147,592,400	21,001,109	168,593,509
<i>Purchased Professional & Technical Services</i>				
311-Background Checks	58,605	60,000	-	60,000
322-Consultants	1,664,951	1,210,700	1,731,145	2,941,845
325-Contracted Instruction	1,357,826	1,180,000	243,502	1,423,502
331-Audit	45,150	47,000	-	47,000
332-Legal	37,077	20,000	-	20,000
333-Architect	123,526	100,000	-	100,000
334-Evaluation Therapy Services	183,365	190,000	-	190,000
336-Benefit Administration Services	39,342	42,000	-	42,000
338-Contracted Nursing	551,431	580,000	-	580,000
339-Other Consultants & School Resource Officers	476,487	490,000	-	490,000
344-Financial Services	17,102	20,000	-	20,000
346-Security Services	97,444	105,000	-	105,000
347-Testing & Inspection	2,670	10,000	-	10,000
349-License Agreements	1,820,130	2,037,800	124,025	2,161,825
Subtotal Purchased Professional & Technical Services	6,475,106	6,092,500	2,098,672	8,191,172
<i>Purchased Property Services</i>				
411-Water, Sewer, & Garbage	496,281	530,500	-	530,500
420-Cleaning	31,193	30,000	-	30,000
422-Snow Removal	147,651	115,000	-	115,000
424-Exterminator	2,620	8,200	-	8,200
425-Laundry	2,196	10,000	-	10,000
431-Repair of Equipment	181,287	243,200	-	243,200
437-Maintenance Contracts	466,507	623,900	-	623,900
439-Contracted Maintenance	2,126,508	1,942,600	-	1,942,600
441-Land & Building Rental	52,452	57,900	150	58,050
442-Equipment Rental	178,627	181,500	-	181,500
450-Contracted	353,189	190,000	-	190,000
Subtotal Purchased Property Services	4,038,511	3,932,800	150	3,932,950
<i>Other Purchased Services</i>				
510-Student Transportation	606,693	331,500	233,936	565,436
513-Contracted Regular Routes	3,440,822	3,780,000	-	3,780,000
514-Field Trips	97,671	113,700	122	113,822
515-Energy Saver Routes	2,902,938	3,000,000	-	3,000,000

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**BOARD OF EDUCATION OF THE CITY OF FARGO
GENERAL FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	ADOPTED BUDGET 2024	GRANT FUNDS ADOPTED BUDGET 2024	TOTAL ADOPTED BUDGET 2024
517-Shuttle Services	313,234	330,000	-	330,000
521-Liability Insurance	137,582	156,000	-	156,000
526-Vehicle Insurance	40,360	40,000	-	40,000
527-Property Insurance	338,447	431,500	-	431,500
531-Phone	139,905	145,000	-	145,000
532-Postage	60,031	60,000	-	60,000
540-Advertising	21,660	20,000	-	20,000
541-Publication of Minutes/Bids	17,754	20,000	-	20,000
550-Printing	10,504	12,000	-	12,000
561-In-State Tuition	1,799,337	1,820,000	-	1,820,000
562-Out-of-State Tuition	112,129	100,000	-	100,000
580-Staff Travel	493,594	288,100	442,604	730,704
591-Indirect Costs	-	-	-	-
Subtotal Other Purchased Services	10,532,661	10,647,800	676,662	11,324,462
Supplies & Materials				
610-Supplies	4,470,553	3,489,400	2,366,752	5,856,152
621-Natural Gas	906,664	1,019,000	-	1,019,000
622-Electricity	2,950,925	3,037,900	-	3,037,900
624-Fuel Oil	173,599	210,000	-	210,000
626-Gasoline	109,375	104,000	-	104,000
641-Textbooks	300,804	719,000	-	719,000
643-Library Books	174,021	133,100	100,000	233,100
645-Workbooks	264,490	273,000	-	273,000
Subtotal Supplies & Materials	9,350,431	8,985,400	2,466,752	11,452,152
Land & Equipment				
733-Equipment	1,445,194	1,466,100	1,323,747	2,789,847
735-Techology Equipment	2,298,805	2,185,000	-	2,185,000
Subtotal Equipment	3,743,999	3,651,100	1,323,747	4,974,847
Other Expenditures				
810-Dues, Fees, & Registrations	626,586	196,400	343,963	540,363
890-Miscellaneous Objects	45,209	-	1,097,962	1,097,962
Subtotal Other Expenditures	671,795	196,400	1,441,925	1,638,325
Other Uses of Funds				
920-Transfers	4,646,079	5,544,500	-	5,544,500
950-Unobligated	251,885	-	124,110	124,110
Subtotal Fund Transfers	4,897,964	5,544,500	124,110	5,668,610
Total Expenditures	200,417,304	186,642,900	29,133,127	215,776,027
Excess Revenues Over (Under) Expenditures	\$ 3,799,590	\$ -	\$ (31,562)	\$ (31,562)
Beginning Fund Balance	\$ 37,278,460	\$ 41,078,050	\$ 41,078,050	\$ 41,078,050
Excess Revenues Over (Under) Expenditures	3,799,590	-	(31,562)	(31,562)
Ending Fund Balance	\$ 41,078,050	\$ 41,078,050	\$ 41,046,488	\$ 41,046,488



**BOARD OF EDUCATION OF THE CITY OF FARGO
BUILDING FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
REVENUES					
<i>Property Tax</i>					
1110-Property Tax	\$6,990,334	\$7,750,000	\$7,938,000	\$188,000	2.43%
1115-Property Tax - Prior Years	60,459	63,000	63,000	-	0.00%
1191-Interest & Penalties	18,902	15,000	15,000	-	0.00%
1210-Electric General, Distribution & Transmission Tax	8,195	7,500	7,500	-	0.00%
1220-Telecommunications Tax	-	-	-	-	0.00%
1231-Homestead Tax Credit	39,343	45,000	45,000	-	0.00%
1232-Veteran's Tax Credit	51,224	40,000	40,000	-	0.00%
1250-Mobile Home Tax	2,839	3,500	3,500	-	0.00%
1290-Other Revenue in Lieu	29,270	-	25,000	25,000	0.00%
Subtotal Property Tax	7,200,566	7,924,000	8,137,000	213,000	2.69%
<i>Local Revenue</i>					
1510-Interest Income	255,191	151,500	201,500	50,000	33.00%
1910-Rental Income	31,040	44,000	44,000	-	0.00%
1920-Contributions	-	-	-	-	0.00%
1944-Park District	36,127	111,000	111,000	-	0.00%
1955-Business Contributions	500,000	-	-	-	0.00%
Subtotal Local Revenue	822,358	306,500	356,500	50,000	16.31%
<i>Other Sources</i>					
5110-Sale of Bonds	17,155,000	-	-	-	0.00%
5120-Premium on Sale of Bonds	542,073	-	-	-	0.00%
5200-Fund Transfers	6,000,000	5,000,000	6,000,000	1,000,000	20.00%
5350-Sale of Property	8,331,939	-	-	-	0.00%
5380-Gain on Sale of Property	2,832,859	-	-	-	0.00%
5400-Refund of Prior Year Expenditures	-	-	-	-	0.00%
Subtotal Other Sources	34,861,871	5,000,000	6,000,000	1,000,000	20.00%
Total Revenues	42,884,795	13,230,500	14,493,500	1,263,000	9.55%
EXPENDITURES					
<i>Purchased Services</i>					
333-Architect	1,417,844	18,400	28,400	10,000	54.35%
339-Other Services	-	-	-	-	0.00%
347-Inspection Services	31,578	-	-	-	0.00%
439-Contracted Maintenance	6,761,278	3,465,000	3,455,000	(10,000)	-0.29%
Subtotal Purchased Services	8,210,700	3,483,400	3,483,400	-	0.00%
<i>Supplies, Materials and Equipment</i>					
610-Supplies	64,918	-	-	-	0.00%
622-Electricity	-	-	-	-	0.00%
711-Taxes Land Purchase	422	-	-	-	0.00%
712-Land Purchase	28,822,005	-	-	-	0.00%
721-Facility Acquisition	6,200	-	-	-	0.00%
733-Equipment	62,396	-	-	-	0.00%
Subtotal Supplies, Materials and Equipment	28,955,941	-	-	-	0.00%
<i>Other Objects</i>					
810-Dues, Fees & Registrations	-	-	-	-	0.00%
832-Advance Funding on Bonds	364,589	-	-	-	0.00%
850-Contingency	18,376	108,000	108,000	-	0.00%
890-Misc.	-	50,000	50,000	-	0.00%
Subtotal Other Objects	382,965	158,000	158,000	-	0.00%
<i>Other Uses of Funds</i>					
920-Fund Transfers	7,186,738	9,174,500	9,009,072	(165,428)	-1.80%
Subtotal Other Uses of Funds	7,186,738	9,174,500	9,009,072	(165,428)	-1.80%
Total Expenditures	44,736,344	12,815,900	12,650,472	(165,428)	-1.29%
Excess Revenues Over (Under) Expenditures	(\$1,851,549)	\$414,600	\$1,843,028	\$1,428,428	344.53%
Beginning Fund Balance	\$16,649,939	\$14,798,390	\$14,798,390		
Excess Revenues Over (Under) Expenditures	(1,851,549)	414,600	1,843,028		
Ending Fund Balance	\$14,798,390	\$15,212,990	\$16,641,418		

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**BOARD OF EDUCATION OF THE CITY OF FARGO
SPECIAL ASSESSMENTS FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2021	BUDGET CHANGE \$	BUDGET CHANGE %
REVENUES					
<i>Property Tax</i>					
1110-Property Tax	\$582,528	\$515,000	\$529,000	\$14,000	2.72%
1115-Property Tax - Prior Years	5,038	4,700	4,700	-	0.00%
1191-Interest & Penalties	1,507	1,200	1,200	-	0.00%
1210-Electric General, Distribution & Transmission Tax	683	700	700	-	0.00%
1231-Homestead Tax Credit	3,279	3,800	3,800	-	0.00%
1232-Veteran's Tax Credit	4,269	3,500	3,500	-	0.00%
1250-Mobile Home Tax	237	300	300	-	0.00%
1290-Other Revenue in Lieu	2,439	2,500	2,500	-	0.00%
Subtotal Revenues	<u>599,980</u>	<u>531,700</u>	<u>545,700</u>	<u>14,000</u>	<u>2.63%</u>
EXPENDITURES					
<i>Other Uses of Funds</i>					
711-Special Assessments	58,929	375,000	375,000	-	0.00%
830-Interest	29,401	30,000	30,000	-	0.00%
Subtotal Expenditures	<u>88,330</u>	<u>405,000</u>	<u>405,000</u>	<u>-</u>	<u>0.00%</u>
<i>Excess Revenues Over (Under) Expenditures</i>	\$511,650	\$126,700	\$140,700	\$14,000	11.05%
<i>Beginning Fund Balance</i>	\$681,646	\$1,193,296	\$1,193,296		
<i>Excess Revenues Over (Under) Expenditures</i>	511,650	126,700	140,700		
<i>Ending Fund Balance</i>	<u>\$1,193,296</u>	<u>\$1,319,996</u>	<u>\$1,333,996</u>		



**BOARD OF EDUCATION OF THE CITY OF FARGO
SPECIAL LEVY FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
REVENUES					
<i>Property Tax</i>					
1110-Property Tax	\$5,289,353	\$5,860,000	\$6,000,000	140,000	2.39%
1115-Property Tax - Prior Years	45,748	48,000	48,000	-	0.00%
1191-Interest & Penalties	13,685	12,000	12,000	-	0.00%
1210-Electric General, Distribution & Transmission Tax	6,201	5,500	5,500	-	0.00%
1231-Homestead Tax Credit	29,770	35,000	35,000	-	0.00%
1232-Veteran's Tax Credit	38,760	30,000	30,000	-	0.00%
1250-Mobile Home Tax	2,148	2,500	2,500	-	0.00%
1290-Other Revenue in Lieu	22,147	-	20,000	20,000	0.00%
Subtotal Revenues	5,447,812	5,993,000	6,153,000	160,000	2.67%
EXPENDITURES					
<i>Other Uses of Funds</i>					
920-Transfers	6,000,000	5,000,000	6,000,000	1,000,000	20.00%
Subtotal Expenditures	6,000,000	5,000,000	6,000,000	1,000,000	20.00%
<i>Excess Revenues Over (Under) Expenditures</i>	(\$552,188)	\$993,000	\$153,000	(\$840,000)	-84.59%
<i>Beginning Fund Balance</i>	\$824,331	\$272,143	\$272,143		
<i>Excess Revenues Over (Under) Expenditures</i>	(552,188)	993,000	153,000		
<i>Ending Fund Balance</i>	\$272,143	\$1,265,143	\$425,143		



**BOARD OF EDUCATION OF THE CITY OF FARGO
DEBT SERVICE FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
REVENUES					
<i>Other Sources</i>					
5200-Fund Transfers	\$7,186,738	\$9,174,300	\$9,008,872	(\$165,428)	-1.80%
Subtotal Revenues	7,186,738	9,174,300	9,008,872	(165,428)	(0)
EXPENDITURES					
<i>Other Uses of Funds</i>					
830-Interest	2,604,162	2,754,200	2,754,200	-	0.00%
910-Principal	4,417,148	6,420,100	6,420,100	-	0.00%
Subtotal Expenditures	7,021,310	9,174,300	9,174,300	-	0.00%
<i>Excess Revenues Over (Under) Expenditures</i>	\$165,428	\$0	(\$165,428)	(\$165,428)	-1.80%
<i>Beginning Fund Balance</i>	\$0	\$165,428	\$165,428		
<i>Excess Revenues Over (Under) Expenditures</i>	165,428	-	(165,428)		
<i>Ending Fund Balance</i>	\$165,428	\$165,428	\$0		



**BOARD OF EDUCATION OF THE CITY OF FARGO
NUTRITION SERVICES FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
REVENUES					
Local Revenue					
1510-Interest Income	133,088	75,000	100,000	25,000	33.33%
1611-Lunch Program	2,059,507	2,000,000	2,000,000	-	0.00%
1612-Lunch Program Faculty	54,880	50,000	50,000	-	0.00%
1621-Breakfast Program	299,219	300,000	300,000	-	0.00%
1631-A La Carte	582,026	573,000	573,000	-	0.00%
1632-Breakfast A La Carte	82,523	79,500	79,500	-	0.00%
1633-After School Sales	1,754	-	1,500	1,500	0.00%
1635-Catering	18,929	20,000	20,000	-	0.00%
1641-Milk Program	118,608	117,900	117,900	-	0.00%
1661-Other Income	8,496	-	5,000	5,000	0.00%
1690-Cash Short/Over	264	-	-	-	0.00%
1920-Contributions	-	-	-	-	0.00%
1929-FPS Foundation Contribution	55,000	30,000	30,000	-	0.00%
1950-Other Services Provided	4,344	-	2,500	2,500	0.00%
1993-Vending	1,751	1,400	1,400	-	0.00%
Subtotal Local Revenue	3,420,389	3,246,800	3,280,800	34,000	1.05%
State Revenue					
3950-State Food Program	68,683	75,000	100,000	25,000	33.33%
Subtotal State Revenue	68,683	75,000	100,000	25,000	33.33%
Federal Revenue					
4549-Reallocate SAE	29,168	-	-	-	
4550-Summer Food Program	48,902	200,000	100,000	(100,000)	-50.00%
4551 School Lunch Program Paid	672,516	350,000	350,000	-	0.00%
4552-School Lunch Program Reduced	355,663	350,000	350,000	-	0.00%
4553-School Lunch Program Free	1,853,673	1,850,000	1,850,000	-	0.00%
4554-School Breakfast Program	876,391	875,000	875,000	-	0.00%
4555-Cash in Lieu	120	100	100	-	0.00%
4556-Meals	9,827	5,000	5,000	-	0.00%
4558-Commodities	449,214	350,000	450,000	100,000	28.57%
4559-USDA Revenue	249,714	-	197,800	197,800	0.00%
4590-Other Federal Revenue	-	-	-	-	0.00%
Subtotal Federal Revenue	4,545,188	3,980,100	4,177,900	197,800	4.97%
Other Sources					
5200-Interfund Transfers	10,224	100,000	100,000	-	0.00%
5300-Sale of District Items	-	-	-	-	0.00%
5400-Refund of Prior Year Expenditures	-	-	-	-	0.00%
Subtotal Fund Transfers	10,224	100,000	100,000	-	0.00%
Total Revenues	8,044,484	7,401,900	7,658,700	256,800	3.47%



**BOARD OF EDUCATION OF THE CITY OF FARGO
NUTRITION SERVICES FUND ADOPTED BUDGET REPORT
FY2024**

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
EXPENDITURES					
<i>Salary Expense</i>					
111-Administrators	121,412	126,300	126,300	-	0.00%
119-Unused Personal Leave Payout	17,350	16,000	16,000	-	0.00%
121-Secretary	131,344	136,000	158,900	22,900	16.84%
126-Maintenance	196,418	200,000	175,400	(24,600)	-12.30%
127-Nutrition Services Staff	2,103,991	2,313,000	2,312,600	(400)	-0.02%
139-Cell Phone Stipend	720	700	2,800	2,100	300.00%
151-Paid Leave System Payout	33,045	20,000	20,000	-	0.00%
Subtotal Salary Expense	<u>2,604,280</u>	<u>2,812,000</u>	<u>2,812,000</u>	-	0.00%
<i>Employee Benefits Expense</i>					
211-Health	356,352	415,000	425,700	10,700	2.58%
212-Life	1,807	2,000	1,900	(100)	-5.00%
213-Dental	27,424	28,000	32,600	4,600	16.43%
214-Long-Term Disability	3,617	3,800	3,900	100	2.63%
220-FICA	187,891	199,500	203,700	4,200	2.11%
232-Public Employees Retirement System	175,209	180,000	217,800	37,800	21.00%
260-Workers Compensation	8,631	9,000	8,500	(500)	-5.56%
292-Employee Assistance Program	-	-	-	-	0.00%
293-ER PD Annuity	-	-	-	-	0.00%
Subtotal Employee Benefits Expense	<u>760,931</u>	<u>837,300</u>	<u>894,100</u>	<u>56,800</u>	6.78%
Subtotal Personnel	<u>3,365,211</u>	<u>3,649,300</u>	<u>3,706,100</u>	56,800	1.56%
<i>Purchased Services</i>					
322-Consulting Services	-	8,000	8,000	-	0.00%
335-Computer Services	54,870	100,000	100,000	-	0.00%
344-Financial Services	123,238	125,000	125,000	-	0.00%
424-Exterminating Services	4,699	5,000	5,000	-	0.00%
432-Other Equipment Repair	110,078	104,000	104,000	-	0.00%
434-Fire Extinguisher Repair	17,363	18,000	18,000	-	0.00%
437-Maintenance Agreements	5,650	6,500	6,500	-	0.00%
439-Inventory Variance	-	-	-	-	0.00%
510-Meal Distribution Transportation	-	-	-	-	0.00%
583-Director Travel	2,793	1,200	1,200	-	0.00%
585-Staff Travel	2,178	6,200	6,200	-	0.00%
Subtotal Purchased Services	<u>320,869</u>	<u>373,900</u>	<u>373,900</u>	-	0.00%
<i>Supplies, Materials and Equipment</i>					
610-Supplies	42,820	18,000	18,000	-	0.00%
611-Paper Supplies	168,497	185,000	185,000	-	0.00%
613-Repair Services	40,551	32,500	32,500	-	0.00%
614-Smallwares Supplies	40,479	55,000	55,000	-	0.00%
661-Purchased Food	2,562,531	2,780,000	2,780,000	-	0.00%
666-Dairy	408,201	421,400	421,400	-	0.00%
668-Commodity Fees	29,093	35,000	35,000	-	0.00%
669-Commodities	467,286	250,000	450,000	200,000	80.00%
733-Equipment	273,747	275,000	275,000	-	0.00%
735-Techology Equipment	-	-	-	-	0.00%
Subtotal Supplies, Materials and Equipment	<u>4,033,205</u>	<u>4,051,900</u>	<u>4,251,900</u>	<u>200,000</u>	4.94%



BOARD OF EDUCATION OF THE CITY OF FARGO
NUTRITION SERVICES FUND ADOPTED BUDGET REPORT
FY2024

	FINAL YTD 2023	PRELIMINARY BUDGET 2024	ADOPTED BUDGET 2024	BUDGET CHANGE \$	BUDGET CHANGE %
Other Objects					
810-Dues, Fees, & Registrations	6,813	8,900	8,900	-	0.00%
860-Bad Debt	93,191	100,000	100,000	-	0.00%
Subtotal Other Expenditures	<u>100,004</u>	<u>108,900</u>	<u>108,900</u>	-	0.00%
Other Uses of Funds					
920-Transfers	350,000	350,000	350,000	-	0.00%
Subtotal Fund Transfers	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	-	0.00%
Total Expenditures	<u>8,169,289</u>	<u>8,534,000</u>	<u>8,790,800</u>	256,800	3.01%
Excess Revenues Over (Under) Expenditures	<u>(\$124,805)</u>	<u>(\$1,132,100)</u>	<u>(\$1,132,100)</u>	\$0	0.00%
Beginning Fund Balance	\$5,262,472	\$5,137,667	\$5,137,667		
Excess Revenues Over (Under) Expenditures	<u>(124,805)</u>	<u>(1,132,100)</u>	<u>(1,132,100)</u>		
Ending Fund Balance	<u>\$5,137,667</u>	<u>\$4,005,567</u>	<u>\$4,005,567</u>		