

**St. Tammany Parish School Board**

**MONTHLY FINANCIAL STATEMENT**

**GENERAL FUND**



For the Period  
July 1, 2023 to February 29, 2024  
(Cash Basis)



## **GENERAL FUND**

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD  
Covington, Louisiana

General Fund  
Budget Comparison Schedule  
For the Period July 1, 2023 to February 29, 2024 (Cash basis)

|                                                      | Feb 2024<br>Actual | Feb 2023<br>Actual | Current to<br>Prior Year<br>Variance | FY 2024<br>Proposed<br>Budget | FY 2024<br>Actual to date | FY 2024<br>Variance with<br>Budget | FY 2023<br>Actual to date | FY 2024<br>Variance with<br>FY 2023 Actual |
|------------------------------------------------------|--------------------|--------------------|--------------------------------------|-------------------------------|---------------------------|------------------------------------|---------------------------|--------------------------------------------|
| <b>Budgetary Fund Balance,<br/>Beginning of Year</b> |                    |                    |                                      | \$ 140,567,155                | \$ 140,567,155            | \$ -                               | \$ 138,877,151            | \$ 1,690,004                               |
| <b>Resources (Inflows)</b>                           |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| <b>Local Sources:</b>                                |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Ad Valorem Taxes                                     | 22,831,645         | 27,009,434         | (4,177,789)                          | 123,792,815                   | 116,682,560               | (7,110,255)                        | 108,635,468               | 8,047,092                                  |
| Sales and Use Taxes                                  | 14,284,822         | 14,404,415         | (119,593)                            | 140,475,000                   | 73,961,982                | (66,513,018)                       | 74,413,030                | (451,048)                                  |
| Tuition:                                             |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Summer School/Drivers Education/Community Ed.        | 172,540            | 200,597            | (28,057)                             | 1,920,049                     | 1,210,445                 | (709,604)                          | 1,210,202                 | 243                                        |
| Earnings on Investments                              | 520,634            | 508,954            | 11,680                               | 5,266,500                     | 3,448,862                 | (1,817,638)                        | 2,341,669                 | 1,107,193                                  |
| Medical Services                                     | 4,618,097          | 689,570            | 3,928,527                            | 6,000,000                     | 4,743,950                 | (1,256,050)                        | 689,570                   | 4,054,380                                  |
| Other                                                | 36,101             | 31,467             | 4,634                                | 1,359,000                     | 589,446                   | (769,554)                          | 498,296                   | 91,150                                     |
| <b>Total Resources from Local Sources</b>            | <b>42,463,839</b>  | <b>42,844,437</b>  | <b>(380,598)</b>                     | <b>278,813,364</b>            | <b>200,637,245</b>        | <b>(78,176,119)</b>                | <b>187,788,235</b>        | <b>12,849,010</b>                          |
| <b>State Sources:</b>                                |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Equalization (MFP)                                   | 17,640,325         | 17,990,342         | (350,017)                            | 208,100,000                   | 139,063,936               | (69,036,064)                       | 144,805,544               | (5,741,608)                                |
| Contributions to                                     |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Teachers' Retirement                                 | -                  | 718                | (718)                                | 5,250                         | -                         | (5,250)                            | 3,808                     | (3,808)                                    |
| Revenue Sharing                                      | -                  | -                  | -                                    | 2,160,000                     | 733,173                   | (1,426,827)                        | 717,122                   | 16,051                                     |
| Restricted Grant                                     | 113,048            | 50,000             | 63,048                               | 244,643                       | 113,048                   | (131,595)                          | 50,000                    | 63,048                                     |
| Professional Improvement Program                     | 1,504              | 2,896              | (1,392)                              | 21,000                        | 4,664                     | (16,336)                           | 14,924                    | (10,260)                                   |
| Non-Public Students                                  | 55,331             | -                  | 55,331                               | 170,000                       | 55,331                    | (114,669)                          | 65,969                    | (10,638)                                   |
| <b>Total Resources from State Sources</b>            | <b>17,810,208</b>  | <b>18,043,956</b>  | <b>(233,748)</b>                     | <b>210,700,893</b>            | <b>139,970,152</b>        | <b>(70,730,741)</b>                | <b>145,657,367</b>        | <b>(5,687,215)</b>                         |
| <b>Federal Sources:</b>                              |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| FEMA Disaster Relief                                 | -                  | -                  | -                                    | -                             | -                         | -                                  | -                         | -                                          |
| ROTC                                                 | 35,500             | 37,020             | (1,520)                              | 638,000                       | 302,314                   | (335,686)                          | 343,252                   | (40,938)                                   |
| <b>Total Resources from Federal Sources</b>          | <b>35,500</b>      | <b>37,020</b>      | <b>(1,520)</b>                       | <b>638,000</b>                | <b>302,314</b>            | <b>(335,686)</b>                   | <b>343,252</b>            | <b>(40,938)</b>                            |
| <b>Total Resources</b>                               | <b>60,309,547</b>  | <b>60,925,413</b>  | <b>(615,866)</b>                     | <b>490,152,257</b>            | <b>340,909,711</b>        | <b>(149,242,546)</b>               | <b>333,788,854</b>        | <b>7,120,857</b>                           |
| <b>Other Financing Sources</b>                       |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Transfers In:                                        |                    |                    |                                      |                               |                           |                                    |                           |                                            |
| Indirect Costs                                       | 547,856            | 672,929            | (125,073)                            | 4,900,000                     | 2,554,414                 | (2,345,586)                        | 2,092,663                 | 461,751                                    |
| <b>Total Other Financing Sources</b>                 | <b>547,856</b>     | <b>672,929</b>     | <b>(125,073)</b>                     | <b>4,900,000</b>              | <b>2,554,414</b>          | <b>(2,345,586)</b>                 | <b>2,092,663</b>          | <b>461,751</b>                             |
| <b>Amounts Available for Appropriations</b>          | <b>60,857,403</b>  | <b>61,598,342</b>  | <b>(740,939)</b>                     | <b>635,619,412</b>            | <b>484,031,280</b>        | <b>(151,588,132)</b>               | <b>474,758,668</b>        | <b>9,272,612</b>                           |

(continued)

ST. TAMMANY PARISH SCHOOL BOARD  
Covington, Louisiana

General Fund  
Budget Comparison Schedules  
For the Period July 1, 2023 to February 29, 2024 (Cash basis)

(Continued)

|                                             | Feb 2024<br>Actual | Feb 2023<br>Actual | Current to<br>Prior Year<br>Variance | 2024<br>Proposed<br>Budget | FY 2024<br>Actual to date | 2024<br>Variance with<br>Budget | FY 2023<br>Actual to date | FY 2024 Actual<br>Variance with<br>FY 2023 Actual |
|---------------------------------------------|--------------------|--------------------|--------------------------------------|----------------------------|---------------------------|---------------------------------|---------------------------|---------------------------------------------------|
| <b>Charges to Appropriations (Outflows)</b> |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Current:                                    |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Instruction:                                |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Regular Education Programs                  | \$ 15,753,501      | \$ 15,541,522      | \$ 211,979                           | \$ 198,840,656             | \$ 112,474,491            | \$ 86,366,165                   | \$ 113,579,853            | \$ (1,105,362)                                    |
| Special Education Programs                  | 6,453,582          | 4,721,362          | 1,732,220                            | 79,576,934                 | 46,414,010                | \$ 33,162,924                   | 44,090,375                | 2,323,635                                         |
| Vocational Education Programs               | 524,200            | 496,830            | 27,370                               | 6,500,732                  | 3,962,323                 | \$ 2,538,409                    | 3,750,056                 | 212,267                                           |
| Other Instructional Programs                | 783,783            | 739,812            | 43,971                               | 11,205,169                 | 6,866,003                 | \$ 4,339,166                    | 6,100,093                 | 765,910                                           |
| Special Programs                            | 281,662            | 276,911            | 4,751                                | 3,611,365                  | 2,107,199                 | \$ 1,504,166                    | 2,103,430                 | 3,769                                             |
| Support Services:                           |                    |                    |                                      |                            |                           |                                 |                           |                                                   |
| Pupil Support                               | 2,551,601          | 2,490,337          | 61,264                               | 31,688,689                 | 18,402,944                | \$ 13,285,745                   | 18,004,007                | 398,937                                           |
| Instructional Staff Support                 | 1,260,482          | 1,249,402          | 11,080                               | 15,694,194                 | 9,713,852                 | \$ 5,980,342                    | 9,231,313                 | 482,539                                           |
| General Administration                      | 522,602            | 445,639            | 76,963                               | 9,175,791                  | 7,427,237                 | \$ 1,748,554                    | 3,428,401                 | 3,998,836                                         |
| School Administration                       | 2,431,183          | 2,277,580          | 153,603                              | 30,064,508                 | 18,092,848                | \$ 11,971,660                   | 17,228,933                | 863,915                                           |
| Business Administration                     | 285,048            | 265,629            | 19,419                               | 3,430,135                  | 2,206,425                 | \$ 1,223,710                    | 2,173,416                 | 33,009                                            |
| Operation and Maintenance of Plant          | 2,892,395          | 3,453,697          | (561,302)                            | 39,324,176                 | 26,917,253                | \$ 12,406,923                   | 30,284,537                | (3,367,284)                                       |
| Pupil Transportation                        | 3,284,290          | 3,585,885          | (301,595)                            | 38,201,630                 | 23,855,880                | \$ 14,345,750                   | 24,675,567                | (819,687)                                         |
| Central Services                            | 882,441            | 917,075            | (34,634)                             | 10,821,561                 | 5,760,661                 | \$ 5,060,900                    | 5,481,402                 | 279,259                                           |
| Community Service Programs                  | 83,751             | 143,992            | (60,241)                             | 1,190,759                  | 654,782                   | \$ 535,977                      | 777,257                   | (122,475)                                         |
| Facilities Acquisition and Construction     | 55,159             | (342,123)          | 397,282                              | 792,075                    | 442,978                   | \$ 349,097                      | 435,352                   | 7,626                                             |
| Debt Service                                | -                  | 1,250              | (1,250)                              | 563,861                    | 562,611                   | \$ 1,250                        | 563,861                   | (1,250)                                           |
| Transfers Out                               | 1,419,000          | 253,167            | 1,165,833                            | 14,347,725                 | 10,898,889                | 3,448,836                       | 7,220,300                 | 3,678,589                                         |
| <b>Total Charges to Appropriations</b>      | <b>39,464,680</b>  | <b>36,517,967</b>  | <b>2,946,713</b>                     | <b>495,029,960</b>         | <b>296,760,386</b>        | <b>198,269,574</b>              | <b>289,128,153</b>        | <b>7,632,233</b>                                  |
| <b>Budgetary Fund Balance, End of Year</b>  |                    |                    |                                      | <b>\$ 140,589,452</b>      | <b>\$ 187,270,894</b>     | <b>\$ (46,681,442)</b>          | <b>\$ 185,630,515</b>     | <b>\$ 1,640,379</b>                               |