

SUMMARY OF EXPENDITURES AND REVENUE
2024 - 2025
PRELIMINARY GENERAL FUND BUDGET
4/2/2024

Area	24-25 Budget	23-24 Budget	Difference	Percentage	Comments - Reason for Increase
Salaries	14,542,448	12,042,100	2,500,348	20.8%	Updated to reflect CBA moves and Admin/SS 3.5% increase; ESSER Salaries moved back to GF, Retirements
Benefits	9,898,540	8,174,809	1,723,731	21.1%	Increases in: PSERS, Healthcare, WC, & UC Expense; ESSER Benefits moved back to GF
Building Allocations	331,660	317,800	13,860	4.4%	As of enrollment on 10/2/23, Increase in cost of supplies
Curriculum Revision	156,682	156,682	-	0.0%	No Change
Technology Budget	762,997	694,625	68,372	9.8%	Increase in amount of equipment and replacement needed
Tuition, Special Needs	5,444,397	5,394,157	50,240	0.9%	Special Education increases and Substitutes/Aides increase
Charter School	900,000	900,000	-	0.0%	No Change
PVV	350,000	212,000	138,000	65.1%	Increase in Charter School rates and participation
Maintenance	1,301,247	1,244,022	57,225	4.6%	Increase in cleaning contract and supplies
Utilities	1,339,500	1,041,149	298,351	28.7%	Increase in Electricity and Propane for MS/HS campus
Transportation	2,831,500	2,724,000	107,500	3.9%	Increase in routes and transportation index and contingencies for fuel increases
Debt Service	4,718,844	4,718,844	-	0.0%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	265,391	151,598	113,793	75.1%	Allocation change to better account for Athletic Expenditures
Central	1,550,188	1,389,150	161,038	11.6%	Increase due to added insured value and legal fees
Capital Reserve	-	-	-	#DIV/0!	Hold for future Debt Service - 46% of Urdan KOZ Revenue
Budgetary Reserve	-	3,330,840	(3,330,840)	-100.0%	ESSER Funds used to reduce salaries/benefits to be used for COVID-19 relief
Federal	993,799	4,660,967	(3,667,168)	-78.7%	Decrease in Federal Title I, II, IV; \$3,330,840 use of ESSER Funds
Total Expenses	45,387,193	47,152,743	(1,765,550)	-3.7%	

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Local Revenue	33,430,081	32,701,812	728,269	2.23%	Assessed value as of February 6, 2024, increase EIT and interest Earnings
State Revenue	9,665,847	9,126,540	539,307	5.9%	State funding 2.0% increase and increase in SS and Ret reimbursement
Federal	993,799	4,660,967	(3,667,168)	-78.7%	Anticipated revenue (revenue equals expenses) Decrease in Title and ESSER allocation
Other	-	451,424	(451,424)	-100.0%	Use of Fund Balance
Total Revenue	44,089,727	46,940,743	(2,851,016)	-6.07%	
Difference	(1,297,466)	(212,000)			
Millage Rate	16.2980	16.2980	-	0.00%	

Value of 1 Mill	1,747,990			
2024 - 2025 Act 1 Index	5.3%			
Millage Allowable with Index	17.1618	\$	1,509,903	212,437 5.30%

Total Needed to Balance Budget	17.0403	\$	1,297,466	- 4.55%
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Tax increase on Avg. property assessed at \$258,345	\$	192
Tax Bill on Average Assessed Value	\$	4,402
Tax increase on Median property assessed at \$225,500	\$	167
Tax Bill on Median Assessed Value	\$	3,701