

School Board Member Financial Disclosure

Board members are required by law to disclose certain items received in connection with serving on the Board. If Board members receive such items, they must file a report with the county clerk and recorder on forms supplied by the secretary of state. Such report must be filed on or before January 15, April 15, July 15 and October 15 of each year, and shall cover the period since the last report. The report must contain the name of the person from whom the reportable item was received, its value and the date of receipt. Board members who do not receive any items that must be reported are not required to file a report.

Items which must be reported include the following:

1. Any money received including a loan, pledge, advance or guarantee of a loan or any forbearance or forgiveness of indebtedness of indebtedness from any person with a value greater than with a value of \$75.
2. Any gift of any item of real or personal property other than money with a value of \$75.
3. Any loan of real or personal property if the value of the loan is \$75. "Value of the loan" means the cost saved or avoided by the Board member by not borrowing, leasing or purchasing comparable property from a source available to the general public.
4. Any payment for a speech, appearance or publication.
5. Tickets to a sporting, recreational, educational or cultural event with a value of \$75 for a single event.
6. Payment of or reimbursement for actual and necessary expenses for travel and lodging for attendance at a convention or other meeting at which the Board member or candidate for the Board is scheduled to participate unless the payment for such expenditures is made from public funds or from the funds of any association of public officials or public entities such as the Colorado Association of School Boards (CASB).
7. Any gift of a meal to a fund-raising event of a political party.

To avoid misunderstandings about the value of an item, the donor must furnish the Board member with a written statement of the dollar value of the item when it is given.

Approved: September 25, 2007

Reviewed: January 9, 2018

Reviewed: April 14, 2020

LEGAL REF.: C.R.S. 24-6-201 *et seq.* (*Colorado Sunshine Act – public official disclosure*)

Garfield School District No. Re-2, Rifle, Colorado