

Budget Public Hearing

March 28, 2024 at 6:30 p.m.

Superintendent's Proposed Fiscal Year June 30, 2025 Operating Budget



Old Rochester Regional High School



Old Rochester Regional Junior High School

Our Vision

Is dedicated to creating a safe and nurturing learning environment that offers inclusive and engaging educational experiences.

Through collaborative relationships with our school community members, we strive to foster a respectful culture that prioritizes academic excellence and social emotional readiness.

Our primary objective is to provide every student with the necessary skills and developed mindset to embrace future opportunities and become responsible, lifelong learners and contributing global citizens.

Core Values

THINK:

Cultivate a culture of academic rigor and integrity which encourages critical thinking, creative thinking, collaboration and effective communication.

LEARN:

Strive for academic excellence in educating the whole child through authentic, rigorous and evidence-based learning opportunities that foster real world application and a continuous pursuit of learning.

CARE:

Ensure a caring and safe environment for all school community members by promoting a sense of belonging and respect for all.

Budget Priorities

A budget that supports the following priorities:

- 1) Ensuring High Expectations of Teaching and Learning for All Students
- 2) Efficiency and Cost-Effectiveness Measures
- 3) Strategic Staffing and Professional Development
- 4) Data-Driven Decision-Making



Budget Development

Process

From October 2023

through May 2024

Budget Development

Preparation and Planning:

Superintendent, school administrators and other stakeholders analyze past budgets, assess current financial status and set budgetary goals for the upcoming fiscal year.

Budget Proposal Creation:

Based on the planning stage, a preliminary budget proposal is developed. This proposal outlines anticipated revenues, expenditures and allocations for different programs and departments.

The budget proposal may include funding for personnel salaries, benefits, instructional materials, technology, facilities maintenance, transportation, capital projects, long-term debt and other operational costs.

Budget Development

Budget Review and Revision:

The preliminary budget proposal(s) undergoes a thorough review by school administrators and budget subcommittee.

Adjustments and revisions are made based on feedback, financial constraints and any changes in priorities or mandates.

Input and Hearings:

Superintendent holds meetings where the school's Budget Subcommittee, Town Administrators and Town Representatives can provide input, ask questions and provide feedback about the budget proposal.

Feedback from the attendees may influence further revisions to the budget.

Budget Development

School Committee Budget Approval:

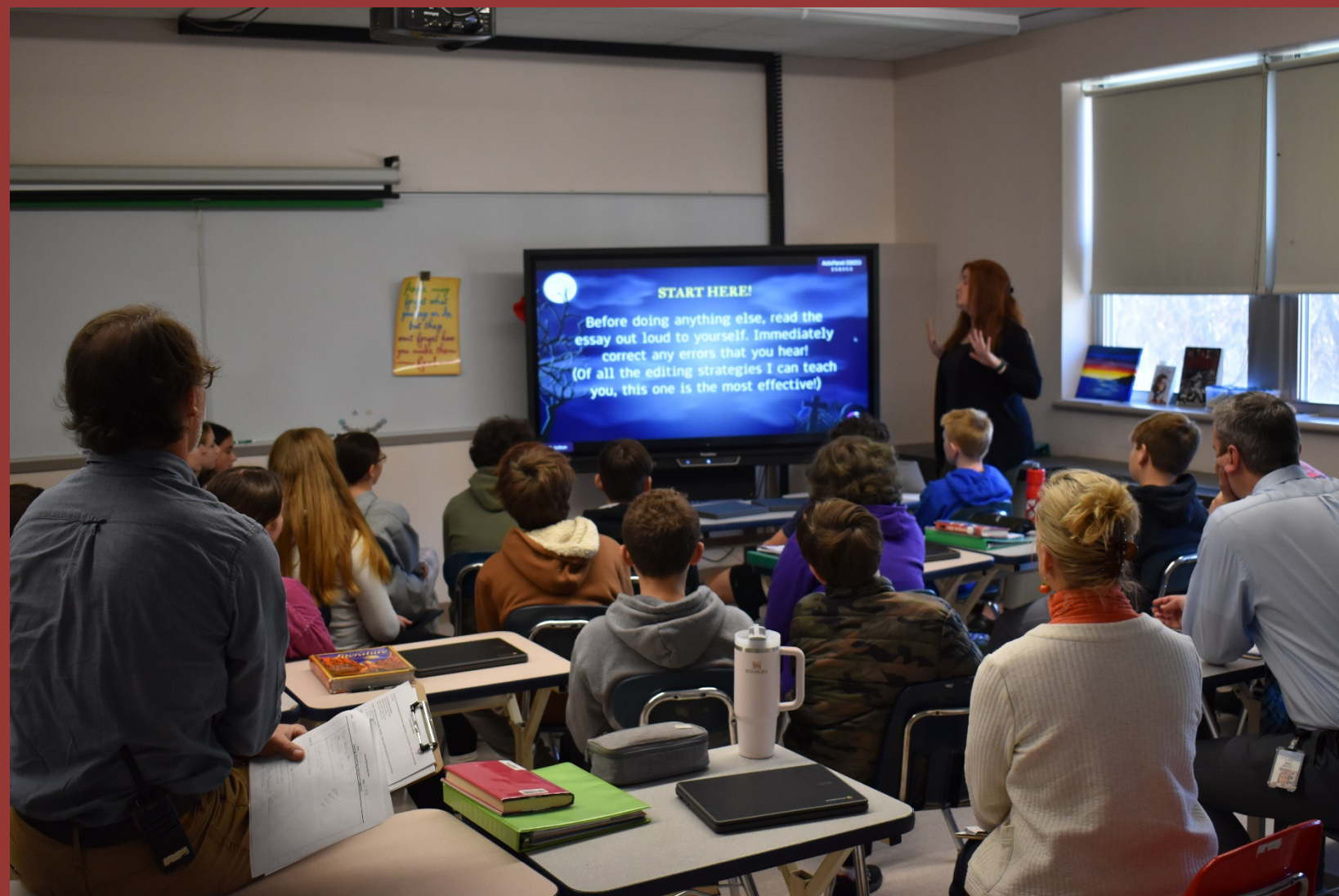
After incorporating feedback and making necessary adjustments, the final Superintendent's Budget proposal is presented to the School Committee and community at a Budget Public Hearing for approval.

The School Committee reviews the budget, conducts discussions and may vote to approve or make additional changes before finalizing the budget.

Final Budget Approval:

Once the budget is approved by the School Committee, the School Committee's Proposed Budget is presented at the Annual Town Meeting(s) for Marion, Mattapoisett and Rochester.

The Superintendent or designated representative attends the Annual Town Meeting(s) to offer any additional information in support of the School Committee's Proposed Budget.



Budget Information

Financial Overview: All Funds

□ Grants and Other Special Revenues

❖ General Funds

□ Bond and BAN Funds

○ Capital Stabilization

Financial Overview:

- ❑ Grants and Other Special Revenues
 - ❑ Alternative Funding Used to Supplement and Reduce Necessary General Funds

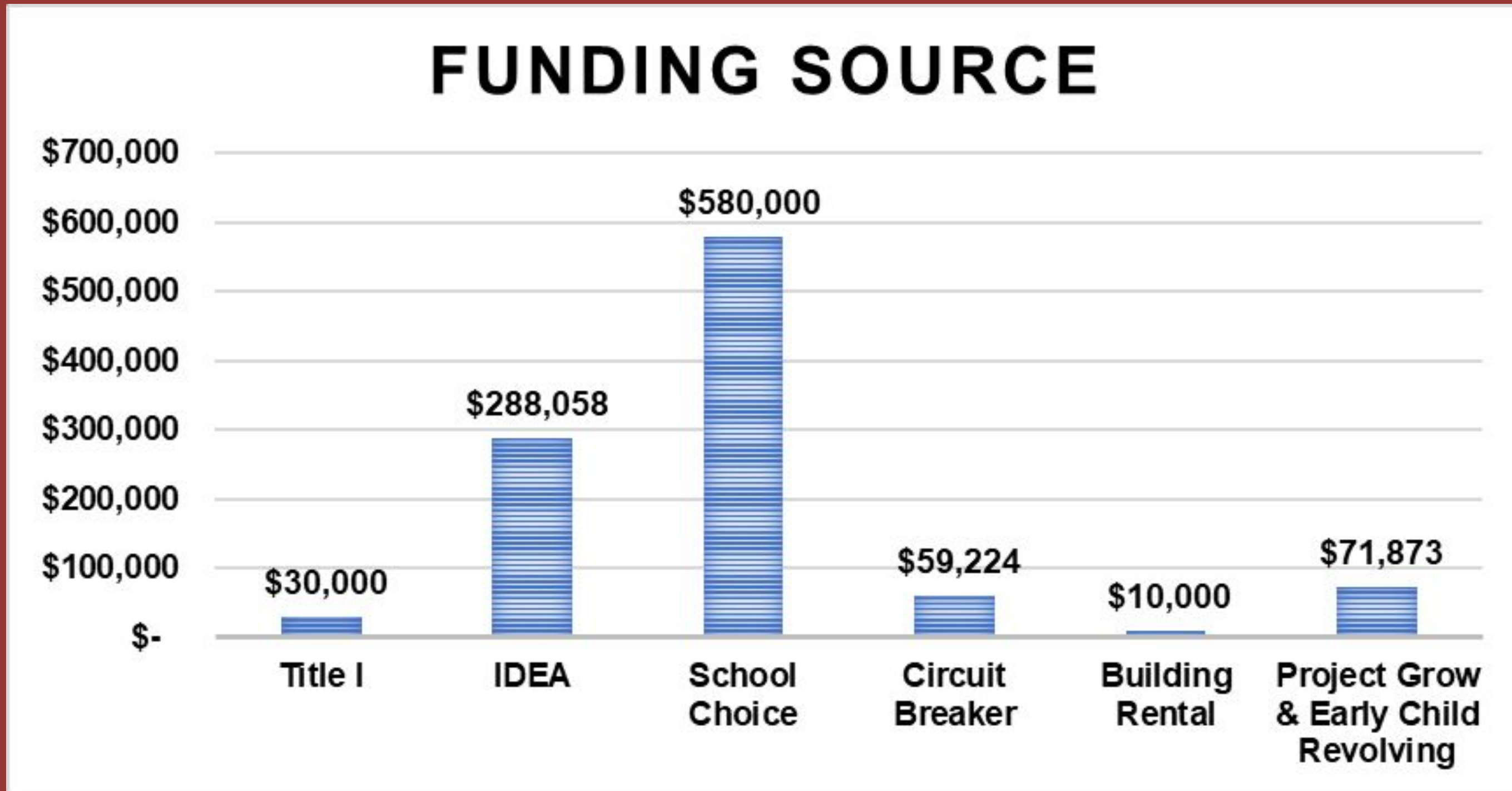
**❑ Grants and Other Special Revenues
“Funding Offsets”**

**Old Rochester Regional School District
Proposed Superintendent's Budget
for June 30, 2025**

Building/ Department	Funding Offsets
Old Rochester Junior High	\$ 167,934
Old Rochester High School	\$ 281,221
Central Office	\$ 580,000
Facilities	\$ 10,000
Total FY25 Budget	\$ 1,039,155

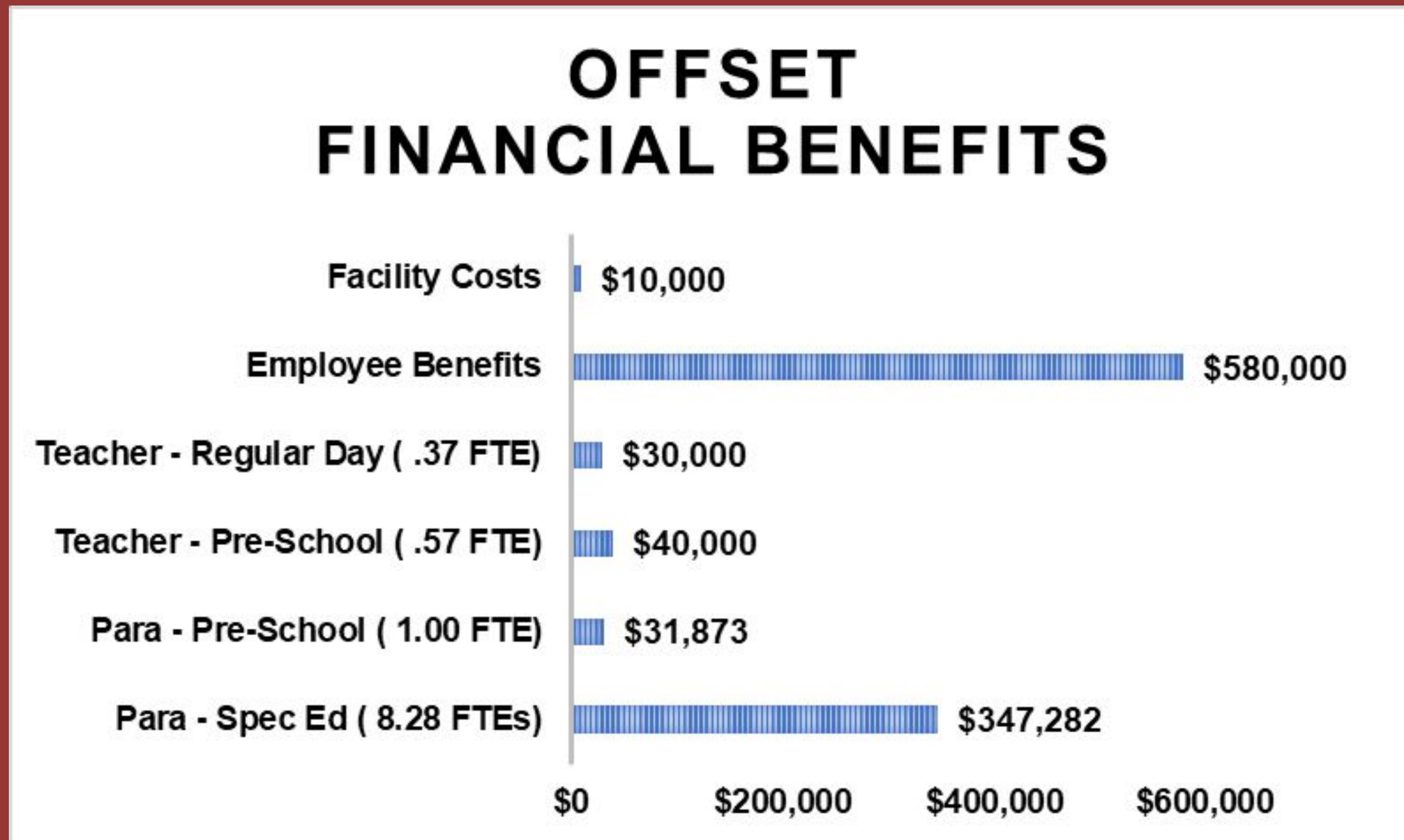
❑ Buildings and Departments Supplemented by Alternate Funding

□ Grants and Other Special Revenues “Sources”



□ Where it comes from

□ Grants and Other Special Revenues “Usage”



□ Where it goes

Financial Overview:



General Funds



Primary Source of Funding for:



Academics



Athletics



Student Services



Facilities



Technology



Transportation

◆ General Funds

Budgetary

Groups

Old Rochester Regional School District Proposed Superintendent's Budget for June 30, 2025

Building/ Department	District Budget
Old Rochester Junior High	\$ 4,883,207
Old Rochester High School	\$ 7,531,980
Athletic Department	\$ 339,873
Central Office	\$ 4,696,711
Student Services	\$ 367,588
Technology	\$ 389,933
Facilities	\$ 1,799,616
Transportation	\$ 893,120
Total FY25 Budget	\$ 20,902,029
Total FY24 Budget	\$ 20,182,170
	\$ 719,859
	3.57%

◆ General Funds

Old Rochester Regional School District Proposed Superintendent's Budget for June 30, 2025

Building/ Department	Fiscal Year 2025	Fiscal Year 2024	Department Changes
Old Rochester Junior High	\$ 4,883,207	\$ 4,789,098	\$ 94,109
Old Rochester High School	\$ 7,531,980	\$ 7,247,418	\$ 284,562
Athletic Department	\$ 339,873	\$ 310,143	\$ 29,730
Central Office	\$ 4,696,711	\$ 4,564,911	\$ 131,800
Student Services	\$ 367,588	\$ 364,086	\$ 3,502
Technology	\$ 389,933	\$ 303,888	\$ 86,045
Facilities	\$ 1,799,616	\$ 1,834,626	\$ (35,010)
Transportation	\$ 893,120	\$ 768,000	\$ 125,120
Total ORR General Funds	\$ 20,902,029	\$ 20,182,170	\$ 719,859

◆ Comparison Summary by Grouping



Bond and BAN Funds

Financial Overview:

□ **Bond**

- Typically a long-term financial instrument used to raise funds for capital projects like building new schools or renovating existing facilities.
- Investors purchase bonds, and the issuer (in this case, the public school department) repays the principal amount along with interest over time.
- Bonds often require voter approval and may have specific restrictions on how the funds can be used.

Financial Overview:

- **BAN (Bond Anticipation Note):**
 - Short-term debt instrument used to bridge the gap between immediate funding needs and the issuance of long-term bonds.
 - BANs are usually issued with the expectation that they will be paid off using proceeds from future bond sales.
 - They are often used for temporary funding needs such as pre-construction costs or equipment purchases before the full bond amount is available.

□ Bond and BAN Funds

Old Rochester Regional School District Proposed Superintendent's Budget for June 30, 2025

Debt Liability	Fiscal Year 2025
Long Term Bond Principle	\$ 593,479
Long Term BANS Principle	\$ 45,000
Long Term Bond Interest	\$ 12,400
Long Term BANS Interest	\$ 10,566
Total Debt Liabilities	\$ 661,445

□ Fiscal Year 2025 is FINAL Year for
Long Term Bond Principal and Interest

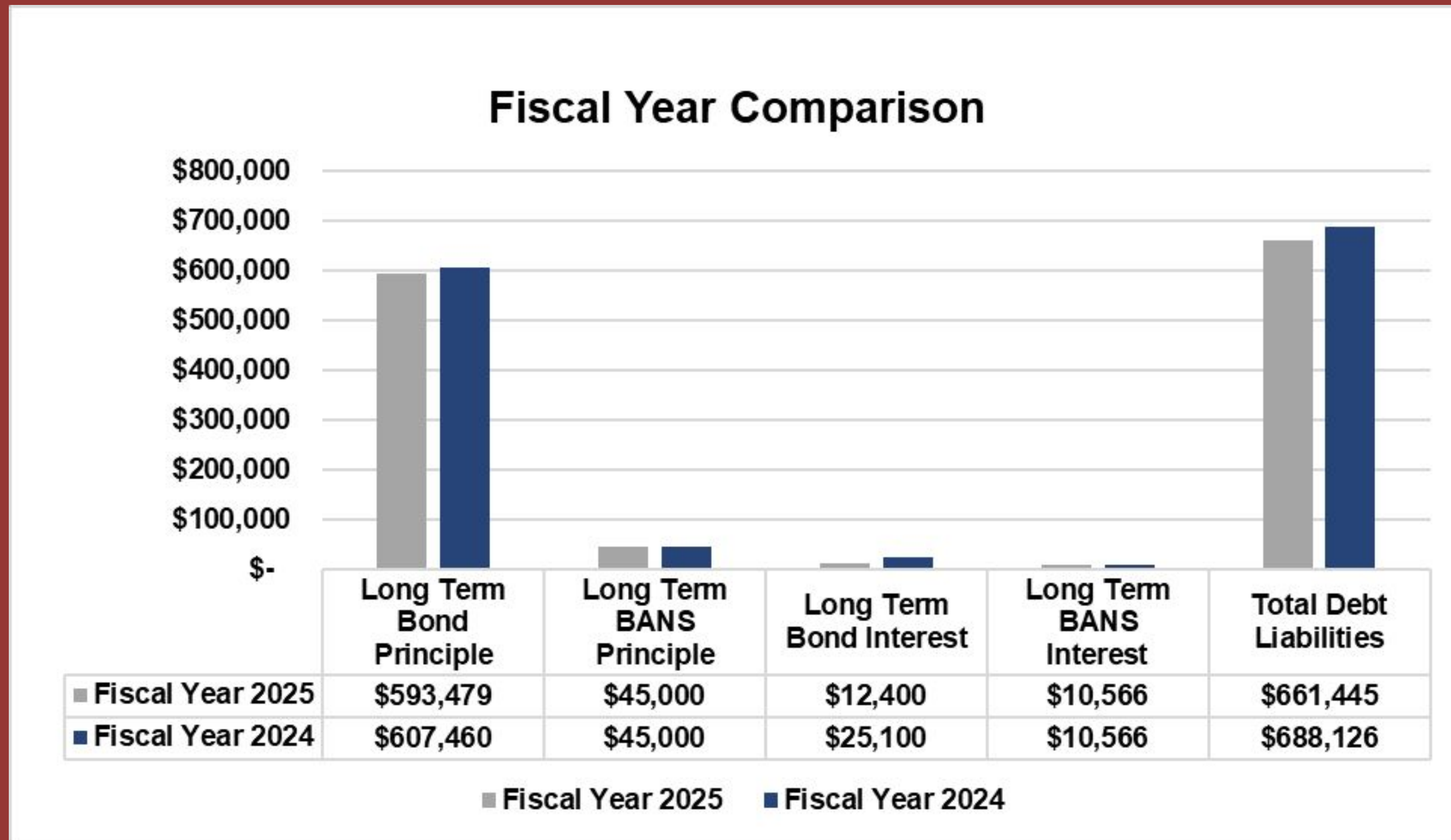
□ Bond and BAN Funds

Old Rochester Regional School District Proposed Superintendent's Budget for June 30, 2025

Debt Liability	Fiscal Year 2025	Fiscal Year 2024	Variance
Long Term Bond Principle	\$ 593,479	\$ 607,460	\$ (13,981)
Long Term BANS Principle	\$ 45,000	\$ 45,000	\$ -
Long Term Bond Interest	\$ 12,400	\$ 25,100	\$ (12,700)
Long Term BANS Interest	\$ 10,566	\$ 10,566	\$ -
Total Debt Liabilities	\$ 661,445	\$ 688,126	\$ (26,681)

□ Debt Comparison Past and Present

□ Bond and BAN Funds



□ Comparison by Liability Types



Capital Stabilization

Financial Overview:

- **Capital Stabilization Account**

- **Purpose:**

- Established by a public school district to reserve money specifically for major capital projects and expenses beyond the regular operating budget.

- **Funding Source:**

- Through appropriations from the district's budget, surplus funds, allocations from governments, or a portion of proceeds from long-term financing like bond issuances.

Financial Overview:

○ Usage Restrictions:

- Strictly reserved for capital expenditures such as building renovations, infrastructure upgrades, and technology investments, *not for operational or reoccurring expenses*.

○ Financial Management:

- Managed with a long-term perspective, employing strategies like investments to grow the fund while maintaining liquidity for future projects.

○ Benefits:

- Provides financial stability for planned capital projects, flexibility for unforeseen infrastructure challenges, and the ability to fund larger-scale improvements without relying solely on immediate budget allocations.

○ Capital Stabilization

FY 2025 Assessment Summary		Capital Stabilization	
	Marion	\$	30,920
	Mattapoisett	\$	35,520
	Rochester	\$	33,560
	Total	\$	100,000

FY 2024 Assessment Summary		Capital Stabilization	
	Marion	\$	29,893
	Mattapoisett	\$	36,353
	Rochester	\$	33,754
	Total	\$	100,000

Changes		Capital Stabilization	
	Marion	\$	1,027
	Mattapoisett	\$	(833)
	Rochester	\$	(194)
	Total	\$	-

Capital

3.437%

-2.291%

-0.576%

- Assessment Based on a 5 Year Enrollment Average

Combined Totals of General Funds, Debt & Capitalization

Department Code	Department	Proposed Fiscal Year 2025 Budget	Approved Fiscal Year 2024 Budget	Budget Variance
001	School Committee	\$ 101,600	\$ 99,200	\$ 2,400
004	Superintendents Office	\$ 729,038	\$ 692,030	\$ 37,007
007	School Administration	\$ 1,142,544	\$ 1,105,102	\$ 37,442
010	General School	\$ 335,152	\$ 287,654	\$ 47,498
016	Art	\$ 303,428	\$ 288,356	\$ 15,072
024	ELL Program	\$ 29,181	\$ 28,928	\$ 252
025	English	\$ 1,348,346	\$ 1,302,298	\$ 46,048
027	World Languages	\$ 830,125	\$ 847,223	\$ (17,098)
028	Guidance	\$ 642,722	\$ 598,713	\$ 44,009
037	Mathematics	\$ 1,146,431	\$ 1,106,696	\$ 39,735
040	Media Services	\$ 206,587	\$ 197,517	\$ 9,070
043	Music	\$ 256,307	\$ 287,781	\$ (31,474)
049	Physical Education	\$ 452,953	\$ 446,207	\$ 6,746
052	Science-Technology Program	\$ 1,600,756	\$ 1,529,381	\$ 71,375
055	Social Studies	\$ 1,081,148	\$ 1,034,793	\$ 46,355
058	Extra Curricular	\$ 102,236	\$ 100,685	\$ 1,551
061	Curriculum/Professional Devel	\$ 4,700	\$ 4,700	\$ -
067	Program For The Gifted	\$ 5,500	\$ 5,500	\$ -
070	Athletics	\$ 353,123	\$ 323,393	\$ 29,730

✓ Summary by Department Types

Combined Totals of General Funds, Debt & Capitalization

Department Code	Department	Proposed Fiscal Year 2025 Budget	Approved Fiscal Year 2024 Budget	Budget Variance
076	Health Services	\$ 186,281	\$ 175,922	\$ 10,359
079	Transportation	\$ 765,000	\$ 660,000	\$ 105,000
085	Miscellaneous	\$ 39,850	\$ 39,850	\$ -
088	Operation & Maintenance	\$ 1,799,616	\$ 1,834,626	\$ (35,010)
091	Fixed Charges	\$ 3,975,500	\$ 3,874,607	\$ 100,893
093	Technology Lab	\$ 389,933	\$ 303,888	\$ 86,045
100	Special Educ Administration	\$ 132,838	\$ 129,336	\$ 3,502
103	Learning Support Center 1 Shs	\$ 1,077,726	\$ 1,039,823	\$ 37,903
106	Individual Services Program	\$ 177,022	\$ 183,616	\$ (6,594)
109	Learning Support Center 2 Jhs	\$ 541,066	\$ 504,665	\$ 36,401
112	Individual Services Program Jhs	\$ 266,947	\$ 306,820	\$ (39,873)
118	Speech	\$ 107,134	\$ 102,282	\$ 4,852
121	Support Services	\$ 292,948	\$ 290,887	\$ 2,061
124	Home Tutor	\$ 8,000	\$ 8,000	\$ -
127	Psychological Services	\$ 340,773	\$ 327,291	\$ 13,482
130	Sped Pupil Transportation	\$ 123,120	\$ 108,000	\$ 15,120
133	Sped Program With Others	\$ 6,400	\$ 6,400	\$ -
500	Debt Serv Capital Short Term	\$ 661,445	\$ 688,126	\$ (26,681)
707	Capital Improvement	\$ 100,000	\$ 100,000	\$ -
		\$ 21,663,474	\$ 20,970,296	\$ 693,178

✓ Summary by Department Types



Significant Changes To FY25 Proposed Budget

General Funds - Cost Drivers

Old Rochester Regional School District Proposed Superintendent's Budget for June 30, 2025

Building/ Department	Fiscal Year 2025	Fiscal Year 2024	Department Changes	Notes
Old Rochester Junior High	\$ 4,883,207	\$ 4,789,098	\$ 94,109	Union Contract Compensation
Old Rochester High School	\$ 7,531,980	\$ 7,247,418	\$ 284,562	Union Contract Compensation, Long-Term Sub
Athletic Department	\$ 339,873	\$ 310,143	\$ 29,730	Union Contract Coaching positions
Central Office	\$ 4,696,711	\$ 4,564,911	\$ 131,800	Plymouth County Retirement and Insurance
Student Services	\$ 367,588	\$ 364,086	\$ 3,502	Immaterial - No Changes
Technology	\$ 389,933	\$ 303,888	\$ 86,045	Educational Equipment
Facilities	\$ 1,799,616	\$ 1,834,626	\$ (35,010)	Immaterial - Contractual agreements
Transportation	\$ 893,120	\$ 768,000	\$ 125,120	Reg & Spec Ed Bus Contracts
Total ORR General Funds	\$ 20,902,029	\$ 20,182,170	\$ 719,859	3.57%

- Reasoning of Department Based Financial Changes

Old Rochester Junior High and High Schools

❖ Staffing

❖ Annual Increases Based on Negotiated Contracts

❖ Advancement of Positions

❖ Net \$318,000 Increase

❖ Substitute and Replacement Costs



Old Rochester Athletic Department

❖ Union Contract Agreement

❖ Coaching Stipends

❖ Fall Programs

❖ Winter Programs

❖ Spring Programs

❖ Net \$30,000 Increase



Pension, Benefits & Insurance

- ❖ Plymouth County Retirement

 - ❖ \$88,000 Increase

- ❖ Property & Campus Insurance

 - ❖ \$43,000 Increase

Technology

- ❖ Junior High School
 - ❖ Educational Equipment
 - ❖ \$55,000 Increase
- ❖ Programming Consultant
 - ❖ \$25,000 Increase

Transportation

- Regular Day Transportation
 - New Three Year Bus Contract
 - \$110,000 Increase
- Special Needs Transportation
 - Placement and Route Changes
 - \$15,000 Increase





State Budget Information

Governor's Proposed Budget

Chapter 70 Aid

Comparison to FY24

	FY24	FY25	Change	Pct Chg
Enrollment	973	949	-24	-2.47%
Foundation budget	13,019,998	13,306,822	286,824	2.20%
Required district contribution	9,551,673	10,043,860	492,187	5.15%
Chapter 70 aid	3,468,325	3,496,795	28,470	0.82%
Required net school spending (NSS)	13,019,998	13,540,655	520,657	4.00%
Target aid share	21.60%	20.44%		
C70 % of foundation	26.64%	26.28%		
Required NSS % of foundation	100.00%	101.76%		

- **Note: Fiscal Year 2025 has a state Chapter 70 aid increase of \$28,470 or 0.8% above Fiscal Year 2024**

Minimum Local Contribution

Massachusetts Department of Elementary and Secondary Education

FY25 Chapter 70 Regional District Summary

LEA	District	Town ID	Member city or town	Foundation enrollment	Required contribution	Chapter 70 Aid	Required net school spending
740	Old Rochester	169	Marion	306	\$3,321,708		
740	Old Rochester	173	Mattapoisett	331	\$3,829,041		
740	Old Rochester	250	Rochester	312	\$2,893,111		
740	Old Rochester	999	Total	949	\$10,043,860	3,496,795	13,540,655
Factors Used by State to Determine MLC							
❖ Enrollment					33.072%	\$ 1,156,461	\$ 4,478,169
❖ Wage Adjustment Factor					38.123%	\$ 1,333,090	\$ 5,162,131
❖ Inflation					28.805%	\$ 1,007,244	\$ 3,900,355
❖ Property Value							
❖ Income							
❖ Municipal Revenue Growth Factor					100%	\$ 3,496,795	\$ 13,540,655

•Note: Values Indicated by the State to Contribute at a Minimum



Regional Assessment

Regional Agreement Assessment

Calculations per Regional Agreement Effective for FY2025 ORRSD Operation Budget

Enrollment					Percentage			
	Marion	Mattapoissett	Rochester	Total	Marion	Mattapoissett	Rochester	Total
Operating Budget - 3 Year Average								
10/1/2023	306	332	313	951	0.3218	0.3491	0.3291	100%
10/1/2022	310	332	336	978	0.3170	0.3395	0.3436	100%
10/1/2021	305	352	331	988	0.3087	0.3563	0.3350	100%
	921	1016	980	2917	0.9474	1.0448	1.0077	300%
					31.574%	34.830%	33.596%	100.000%
Capitalization - 5 Year Average								
10/1/2023	306	332	313	951	0.3218	0.3491	0.3291	100%
10/1/2022	310	332	336	978	0.3170	0.3395	0.3436	100%
10/1/2021	305	352	331	988	0.3087	0.3563	0.3350	100%
10/1/2020	313	382	340	1035	0.3024	0.3691	0.3285	100%
10/1/2019	318	394	365	1077	0.2953	0.3658	0.3389	100%
	1552	1792	1685	5029	1.54512	1.77976	1.67511	500%
					30.861%	35.633%	33.506%	100.000%

Elementary School % of District Wide			
Marion	Mattapoissett	Rochester	Total
0.16088328	0.1745531	0.16456362	50.000%

30.923%	35.521%	33.555%	FY2024 %'s
0.651%	-0.691%	0.041%	Change

Minimum Local & Above Minimum Shared Assessment

OLD ROCHESTER REGIONAL SCHOOL DISTRICT FY2025 PROPOSED STATUTORY ASSESSMENTS OPERATIONS AND MAINTENANCE				\$ 21,663,474	Proposed
					(100,000) Stabilization
					(661,445) Debt (Bond & BAN)
					(893,120) Transportation
Proposed FY 25 Budget (Net School Spending Categories no transportation)	\$	20,008,909			
Chapter 70/Other Revenue* (no transportation)	\$	<u>3,290,203</u>	** Referenced Below	<u>20,008,909</u>	
	\$	16,718,706			
Minimum Local Contribution (as determined by state)	\$	3,321,708	Marion		
	\$	3,829,041	Mattapoisett		
	\$	<u>2,893,111</u>	Rochester		
	\$	10,043,860			Local
	\$	<u>6,674,846</u>	Above Minimum Share		
Per Agreement (Enrollment) - 3 Year Avg					
31.5735%	\$	2,107,483	Marion		
34.8303%	\$	2,324,869	Mattapoisett		
33.5962%	\$	<u>2,242,495</u>	Rochester		
Total	\$	6,674,846			Agreement
	\$	5,429,191	Marion		
	\$	6,153,910	Mattapoisett		
	\$	<u>5,135,606</u>	Rochester		
	\$	16,718,706			Local + Agreement
REGIONAL TRANSPORTATION FY 25 projected	\$	893,120			
Projected Regional Transportation Reimbursement (estimate from DESE)	\$	<u>506,091</u>			
	\$	387,029			Transportation

Minimum Local & Above Minimum Shared Assessment

REGIONAL TRANSPORTATION				
FY 25 projected	\$	893,120		
Projected Regional Transportation				
Reimbursement (estimate from DESE)	\$	<u>506,091</u>		
	\$	387,029		Transportation
Per Agreement (Enrollment) - 3 Year Avg		TRANSPORTATION		
31.5735%	\$	122,199	Marion	
34.8303%	\$	134,803	Mattapoisett	
33.5962%	\$	<u>130,027</u>	Rochester	
	\$	387,029		Agreement
		ASSESSMENT W/TRANSPORTATION		
	\$	5,551,389	Marion	
	\$	6,288,713	Mattapoisett	
	\$	<u>5,265,633</u>	Rochester	
Total Operations and Maintenance	\$	17,105,735		Local + Agreement + Transportation
*Projected FY 2025 Revenues				
Chapter 70	\$	3,496,795		
Charter Tuition Reimbursement	\$	82,294		
Est = Education	\$	-		
Est = SC Sending Tuition	\$	(88,360)		
Est = Charter School Tuition	\$	(250,526)		
Miscellaneous	\$	15,000		
Medicaid Reimbursement	\$	25,000		
Parking Fees	\$	<u>10,000</u>		
Chapter 70/Other Revenue* (no transportation)	\$	3,290,203	**Agrees to Total Above	

Assessment Summary

FY 2025 Assessment Summary		Operating	Capital Stabilization	Capital Bond Debt	Capital BAN Debt	Total	Per Agreement
Marion	\$	5,551,389	\$ 30,920	\$ 166,193	\$ 17,544	\$ 5,766,046	
Mattapoisett	\$	6,288,713	\$ 35,520	\$ 231,264	\$ 19,354	\$ 6,574,851	
Rochester	\$	5,265,633	\$ 33,560	\$ 208,422	\$ 18,668	\$ 5,526,283	
Total	\$	17,105,735	\$ 100,000	\$ 605,879	\$ 55,566	\$ 17,867,180	100.0000%
				\$ 661,445			

FY 2024 Assessment Summary		Operating	Capital Stabilization	Capital Bond Debt	Capital BAN Debt	Total	Per Agreement
Marion	\$	5,274,891	\$ 29,893	\$ 178,970	\$ 11,029	\$ 5,494,782	
Mattapoisett	\$	6,021,438	\$ 36,353	\$ 249,044	\$ 12,669	\$ 6,319,504	
Rochester	\$	5,122,352	\$ 33,754	\$ 224,446	\$ 11,968	\$ 5,392,520	
Total	\$	16,418,680	\$ 100,000	\$ 652,460	\$ 35,666	\$ 17,206,806	100.0000%

Changes	Operating	Capital	Capital Bond	Capital BAN	Total	Per Agreement
Marion	\$ 276,499	\$ 1,027	\$ (12,777)	\$ 6,515	\$ 271,264	
Mattapoisett	\$ 267,275	\$ (833)	\$ (17,780)	\$ 6,685	\$ 255,347	
Rochester	\$ 143,281	\$ (194)	\$ (16,024)	\$ 6,700	\$ 133,763	
Total	\$ 687,055	\$ -	\$ (46,581)	\$ 19,900	\$ 660,374	100.0000%

Operating	Stabilization	Capital	BAN	
4.981%	3.437%	-7.139%	59.073%	4.937%
4.439%	-2.291%	-7.139%	52.764%	4.041%
2.797%	-0.576%	-7.139%	55.984%	2.481%

Assessment by Town

	Marion	Mattapoissett	Rochester	Total
FY 2025 Assessment Summary				
Operating	\$ 5,551,389	\$ 6,288,713	\$ 5,265,633	\$ 17,105,735
Capital Stabilization	\$ 30,920	\$ 35,520	\$ 33,560	\$ 100,000
Capital Bond	\$ 166,193	\$ 231,264	\$ 208,422	\$ 605,879
Capital BAN	\$ 17,544	\$ 19,354	\$ 18,668	\$ 55,566
	<u>\$ 5,766,046</u>	<u>\$ 6,574,851</u>	<u>\$ 5,526,283</u>	<u>\$ 17,867,180</u>



Old Rochester Regional School District



Thank you!

Howard Barber, CPA, SFO, MCPPO

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