

SUFFIELD BOARD OF EDUCATION
PROJECTED BUDGET SURPLUSES/(DEFECITS)
AS OF JANUARY VS. FEBRUARY 2024

	<u>JAN</u>	<u>FEB</u>	<u>\$ CHANGE</u>
Salaries	\$ 141,563	\$ 194,892	\$ 53,329
Health Insurance	315,002	306,534	\$ (8,467)
Student Transportation	182,064	182,064	\$ -
Fire Code Expenses	(78,684)	(86,046)	\$ (7,362)
Other	<u>(83,581)</u>	<u>(45,414)</u>	<u>\$ 38,167</u>
Subtotal Non-SPED	476,364	552,031	\$ 75,667
SPED Tuition	(496,786)	(492,336)	\$ 4,451
Transition Tuition	104,095	113,873	\$ 9,778
SPED Transportation	(214,547)	(225,617)	\$ (11,070)
Choice Reimbursement	191,342	275,254	\$ 83,912
Excess Cost Reimbursement (rate reduction)	(77,000)	(77,000)	\$ -
Excess Cost Reimbursement (higher costs)	<u>134,448</u>	<u>(47,287)</u>	<u>\$ (181,735)</u>
Subtotal SPED	\$ (358,449)	(453,114)	\$ (94,665)
Projected Surplus	<u>\$ 114,914</u>	<u>98,917</u>	<u>\$ (15,998)</u>

**SUFFIELD PUBLIC SCHOOLS
FEBRUARY 2024**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2024	BALANCE 6/30/2024
SALARIES								
ADMINISTRATIVE	2,478,185	0	2,478,185	1,740,005	736,481	1,699	0	1,699
TEACHERS	16,692,895	0	16,692,895	9,318,458	7,098,463	275,974	66,979	269,492
NON- CERTIFIED	1,197,263	0	1,197,263	826,955	409,179	-38,871	-11,516	-27,355
PROFESSIONAL	624,694	0	624,694	546,942	284,266	-206,515	-196,744	-9,771
PARA PROFESSIONALS	1,156,785	0	1,156,785	717,702	412,774	26,310	4,162	22,148
ATHLETIC	266,533	34,510	301,043	89,148	22,050	189,845	173,527	16,318
NURSES	250,570	0	250,570	152,137	87,740	10,692	3,943	6,749
MAINTENANCE	1,080,985	0	1,080,985	744,220	331,207	5,557	-21,234	26,791
OTHER SUPPORT	24,360	0	24,360	9,832	0	14,528	23,568	-9,040
SUMMER SCHOOL	96,030	0	96,030	80,703	0	15,327	16,420	-1,093
CERTIFIED SUBSTITUTE	312,000	0	312,000	213,744	29,600	68,656	171,927	-103,271
NON CERT. SUBSTITUTES	4,000	0	4,000	1,659	0	2,341	2,341	0
MONITORS	195,983	0	195,983	117,359	21,706	56,917	61,570	-4,653
STIPEND & ADDITIONAL DUTY	235,007	0	235,007	109,498	34,791	90,718	82,878	7,840
ACADEMIC SUPPORT	89,341	0	89,341	21,064	13,455	54,822	55,785	-963
TOTAL SALARIES	24,704,631	34,510	24,739,141	14,689,428	9,481,712	568,002	433,606	194,892
BENEFITS								
HEALTH BENEFITS	5,407,051	0	5,407,051	3,380,339	1,375	2,025,338	1,718,803	306,534
DISABILITY	4,926	0	4,926	1,541	0	3,385	1,100	2,285
GROUP LIFE INSURANCE	41,736	0	41,736	19,278	0	22,458	13,770	8,688
FICA	768,926	0	768,926	464,119	0	304,807	277,027	27,780
PENSION CONTRIBUTION	890,009	0	890,009	778,379	0	111,630	171,754	-60,124
TUITION REIMBURSEMENT	10,083	0	10,083	0	0	10,083	10,083	0
UNEMPLOYMENT	23,613	0	23,613	8,833	0	14,780	14,780	0
WORKERS COMP.	121,453	0	121,453	105,942	0	15,511	0	15,511
TOTAL BENEFITS	7,267,798	0	7,267,798	4,758,431	1,375	2,507,992	2,207,317	300,674

**SUFFIELD PUBLIC SCHOOLS
FEBRUARY 2024**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2024	BALANCE 6/30/2024
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	68,363		68,363	22,973	0	45,390	48,940	-3,550
TEACHER PROFESSIONAL SERVICE	139,600		139,600	74,476	145	64,979	64,979	0
ATHLETICS	334,803		300,293	136,587	30,671	133,035	154,084	-21,049
PROFESSIONAL SERVICES OTHER	76,071		76,071	45,517	0	30,553	31,933	-1,380
PROFESSIONAL SERVICES LEGAL SERVICES	236,290		236,290	142,853	114,959	-21,522	-28,722	7,200
	84,831		84,831	49,855	0	34,976	34,976	0
TOTAL PROFESSIONAL SERVICES	939,957		905,447	472,262	145,775	287,411	306,189	-18,779
PURCHASED SERVICE								
WATER & SEWER FEES	60,537		60,537	52,523	12,351	-4,336	2,966	-7,302
RUBBISH REMOVAL	40,617		40,617	28,116	11,117	1,385	1,385	0
EQUIPMENT REPAIR	444,272		444,272	364,188	18,733	61,351	159,344	-97,993
SCHOOL EQUIP REPAIR	24,200		24,200	6,549	2,336	15,316	17,905	-2,590
TECHNOLOGY REPAIR SERVICE	49,141		49,141	54,260	0	-5,119	0	-5,119
LEASE/RENTAL	49,708		49,708	41,666	10,080	-2,039	1,000	-3,039
TOTAL PURCHASED SERVICE	668,475		668,475	547,301	54,617	66,557	182,600	-116,043
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,143,799		1,143,799	483,302	453,073	207,425	25,361	182,064
SPED TRANSPORTATION	565,098		565,098	457,857	323,272	-216,032	9,585	-225,617
OTHER TRANSPORTATION SERVICES	5,000		5,000	-1,168	0	6,168	6,168	0
TOTAL TRANSPORTATION	1,713,897		1,713,897	939,992	776,345	-2,440	41,114	-43,554
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	51,281		51,281	58,504	0	-7,223	0	-7,223
COMMUNICATION SERVICES	81,192		81,192	36,594	17,919	26,678	14,098	12,580
ADVERTISING	2,500		2,500	0	0	2,500	2,500	0
PRINTING AND BINDING	7,250		7,250	1,622	0	5,628	5,628	0
TOTAL SUPPORT SERVICES	142,222		142,222	96,720	17,919	27,583	22,226	5,357

**SUFFIELD PUBLIC SCHOOLS
FEBRUARY 2024**

	ORIGINAL APPROP	TRANFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2024	BALANCE 6/30/2024
TUITION								
SPED TUITION	1,224,773		1,224,773	1,054,141	1,491,603	-1,320,970	-1,093,474	-227,496
ADULT EDUCATION	16,000	0	16,000	17,226	0	-1,226	0	-1,226
TOTAL TUITION	1,240,773	0	1,240,773	1,071,367	1,491,603	-1,322,196	-1,093,474	-228,722
OTHER PURCHASED SERVICE								
TRAVEL & CONFERENCES	80,802	0	80,802	16,587	4,549	59,666	59,666	0
TOTAL OTHER PURCH. SERVIC		0	80,802	16,587	4,549	59,666	59,666	0
SUPPLIES								
OFFICE SUPPLIES	43,351	0	43,351	19,293	20,952	3,106	14,306	-11,200
INSTRUCTIONAL SUPPLIES	215,766	0	215,766	121,805	42,492	50,963	68,789	-17,826
LIBRARY SUPPLIES	37,013	0	37,013	17,721	4,912	14,381	14,380	0
CUSTODIAL SUPPLIES	131,559	0	131,559	98,964	2,926	29,669	29,669	0
HEATING SERVICES	267,681	0	267,681	120,085	153,147	-5,551	-5,286	-265
ELECTRICITY	531,009	0	531,009	225,057	381,782	-75,830	-120,666	44,836
TEXTBOOKS	73,859	0	73,859	86,726	-12,085	-781	0	-781
SUPPLEMENTTARY TEXTBOOKS	11,070	0	11,070	0	0	11,070	11,070	0
TECHNOLOGY SUPPLIES	13,916	0	13,916	11,191	0	2,725	2,725	0
SOFTWARE SUPPLIES	132,107	0	132,107	116,324	22,255	-6,472	0	-6,472
TOTAL SUPPLIES	1,457,333	0	1,457,333	817,165	616,382	23,280	14,987	8,293
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	32,695	0	32,695	1,849	987	29,859	29,860	0
INSTRUCTIONAL EQUIPMENT	33,808	0	33,808	18,162	758	14,888	14,888	0
TECH EQUIPMENT	6,000	0	6,000	0	0	6,000	6,000	0
NON-INSTRUCTIONAL EQUIPMEN T	29,454	0	29,454	17,573	371	11,510	11,510	0
TOTAL EQUIPMENT	101,957	0	101,957	37,585	2,116	62,257	62,257	0
DUES AND FEES								
DUES & FEES & DIGITAL MEMBER SHIP	216,048	0	216,048	216,684	1,178	-1,813	1,487	-3,300
TOTAL DUES AND FEES	216,048	0	216,048	216,684	1,178	-1,813	1,487	-3,300
GRAND TOTAL	38,533,893	0	38,533,893	23,663,520	12,593,571	2,276,296	2,237,976	98,817

**MONTHLY FINANCIAL REPORT FY 2023 - 2024
FEDERAL AND STATE GRANTS
FEBRUARY 2024**

Grant Description	2023/24 Budgeted Total Available Funds	2032/24 Projected Total Available Funds	Actual Expenditures 2022/2023	Encumbered Expenditures 2022/2023	2023/24 Projected Expenditures	2023/24 Total Projected Expenditures	6/30/24 Projected Ending Balance
	A	B	C	D	E	C+D+E = F	B-F = G
TITLE I Improving 23/25 34091019	\$133,847	\$116,110	\$55,078	\$35,463	\$0	\$90,541	\$25,569
TITLE II Teachers 23/25 34091020	\$34,898	\$29,190	\$15,919	\$13,271	\$0	\$29,190	\$0
Title III	\$6,301	\$6,301	\$0	\$0	\$6,301	\$6,301	\$0
Title IV	\$11,838	\$10,000	\$0	\$0	\$10,000	\$10,000	\$0
IDEA PART B 23/25	\$481,841	\$507,719	\$172,307	\$208,822	\$0	\$381,129	\$126,590
IDEA PART B 22/24 34091023	\$153,875	\$156,925	\$151,839	\$5,086	\$0	\$156,925	\$0
IDEA PRE-SCHOOL 23/25	\$15,637	\$17,410	\$10,042	\$5,686	\$0	\$15,728	\$1,682
Open Choice	\$365,721	\$443,008	\$266,340	\$96,904	\$0	\$363,244	\$79,764
Choice Academic & Social Support	\$63,075	\$84,417	\$35,741	\$30,826	\$17,850	\$84,417	\$0
Perkins Grant	\$20,182	\$19,182	\$1,062	\$0	\$18,120	\$19,182	\$0
Adult Ed	\$8,116	\$26,428	\$9,202	\$0	\$17,226	\$26,428	\$0
ARP ESSER	\$395,960	\$381,756	\$236,201	\$122,448	\$23,107	\$381,756	\$0
ARP ESSER DUAL CREDIT EXPANSION	\$30,000	\$30,000	\$0	\$0	\$30,000	\$30,000	\$0
ESSER II BONUS DYSLEXIA	\$9,824	\$9,824	\$865	\$0	\$8,959	\$9,824	\$0
CT-SED IMPLEMENTATION	\$13,250	\$13,250	\$12,500	\$0	\$750	\$13,250	\$0
VOICES FOR CHANGE		\$17,881	\$820	\$0	\$17,061	\$17,881	\$0
Total Grants	\$1,744,365	\$1,869,401	\$967,916	\$518,506	\$149,374	\$1,635,796	\$233,605

**Suffield Public Schools
Food Service
Balance Sheet
February 28, 2024**

Cash Balance:

Checking Account	\$ 228,983.12
Savings Account	\$ 157,026.47
Peoples's Bank CD's	<u>\$ 409,813.64</u>

Total Cash Reserve \$ 795,823.23

Receivables:

Reimbursements Due	\$ 58,592.69
Inventory	<u>\$ 25,000.00</u>

Total Receivables \$ 83,592.69

Total Assests \$ 879,415.92

Payables:

Payables:

Due to SPS YTD	\$ 58,931.84
Due Aramark	\$ 102,339.41
Due parents	<u>\$ 40,507.34</u>

Total Payables \$ 201,778.59

Net Financial Position 2/28/2023 \$ 677,637.33

FOOD SERVICE INCOME STATEMENT			
AS OF 02/28/2024			
	MONTH TO DATE	YEAR TO DATE	YEAR TO DATE
	February 2024	2023/2024	2022/2023
REVENUES:			
Daily Cash Sales	\$ 60,015.28	\$ 371,350.98	\$ 235,305.12
Rebates & Misc. Income	\$ 3,261.11	\$ 11,164.00	\$ 1,317.43
State of CT Grants	\$ -	\$ 52,628.63	\$ 41,186.08
Catering	\$ -	\$ 8,003.96	\$ 1,448.62
State Reimbursements	\$ 27,996.85	\$ 248,903.86	\$ 456,909.05
TOTAL INCOME	\$ 91,273.24	\$ 692,051.43	\$ 736,166.30
EXPENSES:			
Cost of Sales:			
Food	\$ 24,178.37	205,719.66	261,699.38
Other expenses	\$ 9,015.10	64,972.79	60,697.87
Sub Total	\$ 33,193.47	\$ 270,692.45	\$ 322,397.25
Operating Expenses:			
Wages and Benefits	\$ 58,931.84	285,765.50	247,887.81
SUPERVISOR SALARY	\$ 8,860.04	70,904.20	68,754.39
Misc	\$ -	41,264.12	23,372.58
Management Fee	\$ 1,453.71	9,319.91	8,525.06
UnControlables(Insurance, fees etc.)		-	-
Sub Total	\$ 69,245.59	\$ 407,253.73	\$ 348,539.84
TOTAL EXPENSES	\$ 102,439.06	\$ 677,946.18	\$ 670,937.09
NET INCOME/(LOSS)Before BOE Subsid	\$ (11,165.82)	\$ 14,105.25	\$ 65,229.21