Capital Asset Advisory Committee
Financial Status as of March 14, 2024

March 14, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 3/14/2024

2018 Capital Improvement Program – Revenue

First Issuance: $ 386,972,473

$	326,490,000	Bond Issuance
$	50,165,348	Premium on 1st Bond Issuance
$	(1,655,348)	Issuance Costs
$	11,972,473	Interest Through January 2024, net of bank fees

Second Issuance: $ 311,903,259

$	240,510,000	Bond Issuance
$	68,309,148	Premium on 2nd Bond Issuance
$	(1,293,366)	Issuance Costs
$	4,377,477	Interest Through January 2024, net of bank fees

Additional Contributions*: $ 138,000,000

$	120,802,271	General Fund transfers/Interest through January 2024
$	17,197,729	Forecasted General Fund transfers/interest through FY2025

Forecasted Revenue: $ 836,875,731

***Per June 22, 2023 Board of Education Resolution regarding Capital contributions**

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 3/14/2024

2018 Capital Improvement Program - Expenses

As of March 11, 2024		As of February 12, 2024
$ 388,545,531	Expended to date, 1st issuance	
$ 301,323,605	Expended to date, 2nd Issuance	
$ 31,540,681	Expended to date, Capital	
$ 721,409,817		$ 719,281,784 Expended
$ 140,115	Encumbered 1st issuance	
$ 9,523,354	Encumbered 2nd issuance	
$ 28,321,936	Encumbered Capital	
$ 37,985,405		$ 38,732,665 Encumbered

1st issuance: 100% of bond proceeds spent (net of retainage)

2nd issuance: 95.8% of bond proceeds spent (net of retainage)

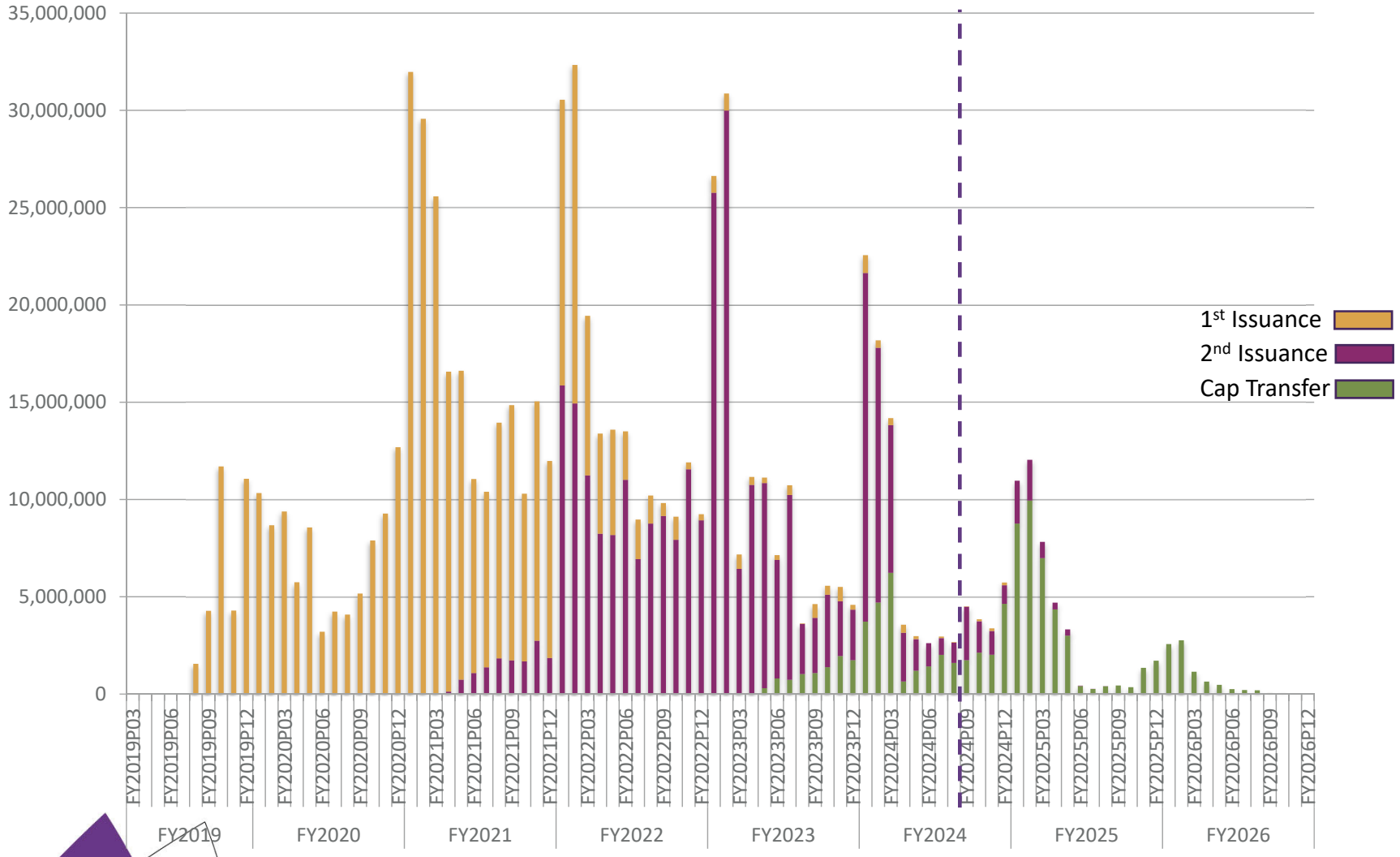
Charters (included in above totals)

$ 59,669,516	Expended	$ 59,467,102 Expended
$ 112,394	Encumbered	$ 170,880 Encumbered

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 3/13/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 3/14/2024

2018 Capital Improvement Program Work in Progress & Tentative Completion Dates

Stober Addition	Opens 3/26
Drake Middle School Renovation	3Q/24
Bergen Valley Elementary School Addition / Site	3Q/24
Fairmount Elementary School Renovation	3Q/24

Bidding Winter/Spring 2024

CIP Funded Projects	Funding Source	Scope of Work	Project Budget	Bid or Date
Columbine Hills ES	CIP	Secure Entry	$ 375,000	$ 823,700
Hail Damage 3 Elementary Schools	CR	Roof Repair or Replacement	$ 2,200,000	$ 1,447,871
Arvada Security Upgrades	CIP	Secure Vestibule	$ 480,000	$ 307,492
Alameda Jr./Sr. HS	CR	Gym Air Handling Equipment- HOLD	$ 400,000	3/5/2024
Alameda Jr./Sr. HS	CR	Auditorium AC - HOLD	$ 486,000	3/5/2024
Warren Tech Central	CIP	Efficiency & Future Ready Renovation	$ 2,492,254	$ 2,251,600
Trailblazer	CR	Replace Artificial Turf Field	$ 600,000	April 2024
Jeffco Stadium	CR	ADA Improvements	$ 400,000	April 2024
Fletcher Miller School	CIP, CR	Replacement	$ 34,700,000	May 2024
		Total	$ 42,133,254	$ 4,830,663

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/12/2024

Fiscal 2025 – Potential Capital Projects

- Access Control Software Replacement – Districtwide
- Alameda 4 Boilers/Pumps- Replace 2 original boilers with 4 Boilers/Pumps
- Blue Heron ES – Fire Alarm Upgrade
- Dakota Ridge HS, Lasley ES – Chiller replacement
- Green Mountain, Conifer, Chatfield, Wheat Ridge HS – Replace existing gym bleachers
- Normandy, Blue Heron, Elk Creek ES – Replace existing roofs
- Safety & Security Dispatch Center Replacement – Quail Building One
- Ralston Valley, Pomona, D'Evelyn HS, Jeffco Stadium – Parking lot replacements
- Ute Meadows, Leawood, Foster ES – New or replace existing PreK playgrounds
- Warren Tech-North, S. Lakewood ES – Building automation controls

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/12/2024

Fiscal 2026 – Potential Capital Projects

- Alameda Partial, Stanley Lake HS - Roofing
- Deane, Maple Grove, Slater ES – Univent replacement
- Deane, Maple Grove, Slater ES – Chiller replacement
- Ed Center – Exterior lighting / camera replacement
- Evergreen HS Soccer, Green Mountain HS BB, Manning/Maple Grove - Irrigation
- Kendallvue, Parmalee, Slater, Shelton ES – Playground upgrade / replacement
- Meiklejohn, Semper ES, Ralston Valley HS, Mandalay MS, Wayne Carle MS - Carpet
- Rooney Ranch, Patterson Intl. ES – Fire alarm upgrades
- West Woods, Ute Meadows, Deane ES – Furnishings, fixtures, equipment
- WRHS North Lot, JHS North Lot, Columbine North Lot – Parking lot replacement

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/12/2024

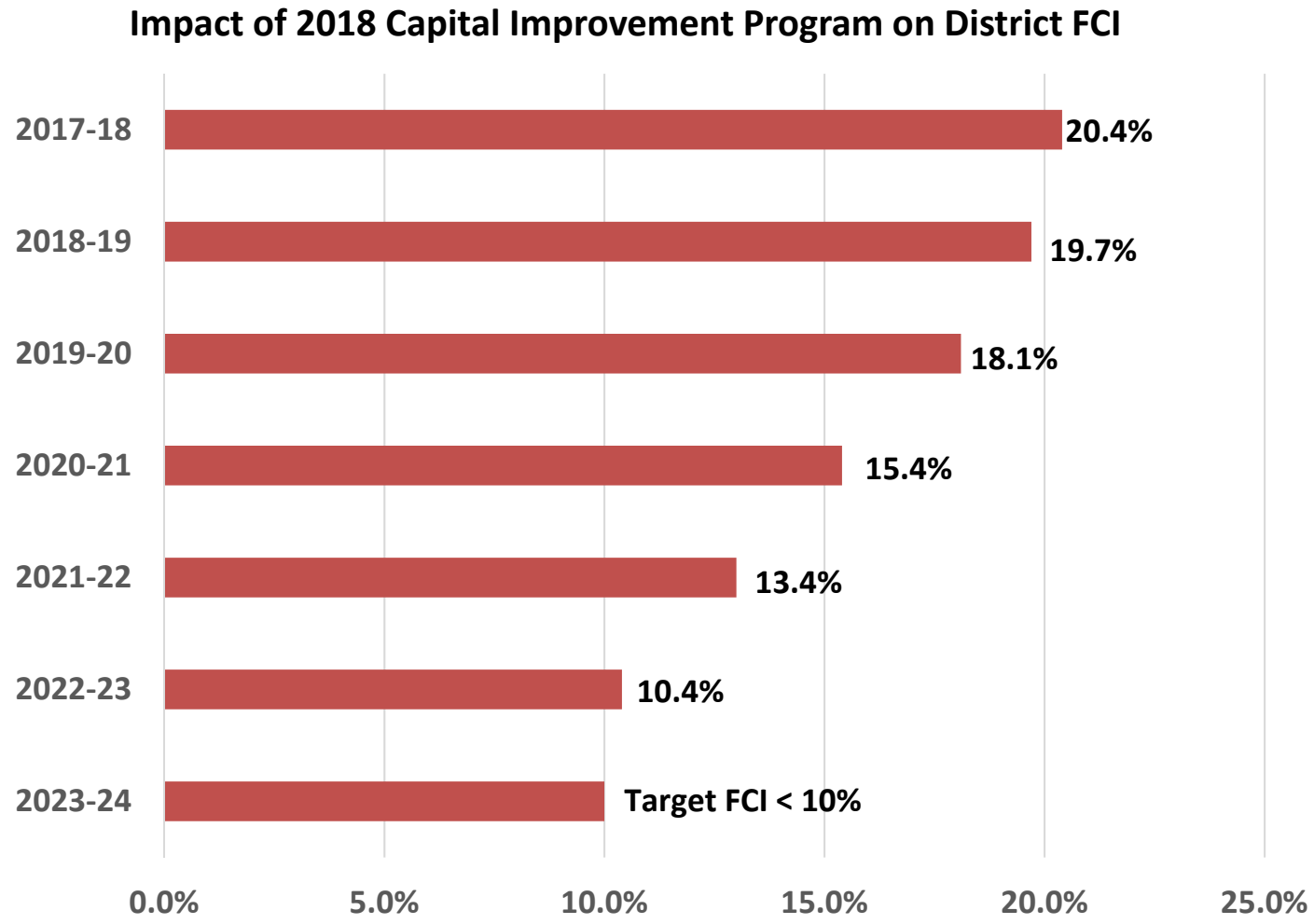
Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – February 2024	Change from Previous Report
School Construction	32.0%	+1.5%
Construction Labor Openings as of 9/2023	407,000	-13,000
Steel - Structural Shapes	43.1%	-6.3%%
Copper Wire/Cable	30.3%	+1.4%
Aluminum Extruded Shapes	29.7%	-0.9%
Brick	23.8%	+0.4%
Concrete/Cement	26.0%	-3.4%
Roofing Material	21.9%	+0.4%
HVAC & Refrigeration Equipment	36.8%	+1.0%
Natural Gas	-89.8%	-80.3%
Gasoline	33.0%	+4.1%

[1]Data from Federal Reserve, US Bureau of Labor Statistics, previous month's (November) data, December figures haven't been released.

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/12/2024



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