

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 04**

*040 - Lawrence County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$328,397.96	\$207,212.00	(\$121,185.96)	\$1,715,084.04	\$0.00	(\$1,715,084.04)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$14,897.69	\$14,897.69	\$0.00	\$284,432.33	\$284,432.33
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$328,397.96</b>	<b>\$222,109.69</b>	<b>(\$106,288.27)</b>	<b>\$1,715,084.04</b>	<b>\$284,432.33</b>	<b>(\$1,430,651.71)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$99,847.00	(\$99,847.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$9,885,000.00	\$341,637.21	\$9,543,362.79
Debt Service	\$2,509,364.03	\$115,393.96	\$2,393,970.07	\$688,135.25	\$237,874.10	\$450,261.15
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,509,364.03</b>	<b>\$115,393.96</b>	<b>\$2,393,970.07</b>	<b>\$10,573,135.25</b>	<b>\$679,358.31</b>	<b>\$9,893,776.94</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,075,139.61	\$694,436.84	(\$1,380,702.77)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,075,139.61</b>	<b>\$694,436.84</b>	<b>(\$1,380,702.77)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$105,826.46)</b>	<b>\$801,152.57</b>	<b>\$906,979.03</b>	<b>(\$8,858,051.21)</b>	<b>(\$394,925.98)</b>	<b>\$8,463,125.23</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,601,442.09</b>	<b>\$5,861,558.07</b>	<b>\$260,115.98</b>	<b>\$18,361,112.47</b>	<b>\$18,919,322.89</b>	<b>\$558,210.42</b>
<b>Ending Fund Balance:</b>	<b>\$5,495,615.63</b>	<b>\$6,662,710.64</b>	<b>\$1,167,095.01</b>	<b>\$9,503,061.26</b>	<b>\$18,524,396.91</b>	<b>\$9,021,335.65</b>

Information in this report has been reconciled to the corresponding bank statements.