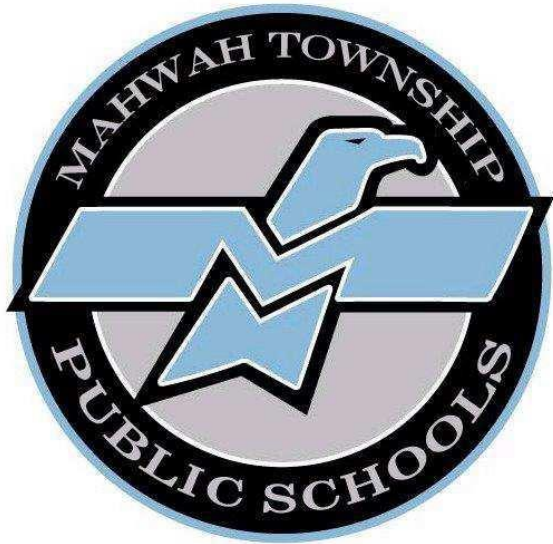


# Preliminary Budget 2024/25

March 27, 2024



# 2024/25 Budget Calendar

## March 6

- Review of Revenue Sources, Tax Impact, Debt Service, Special Revenue

## March 27

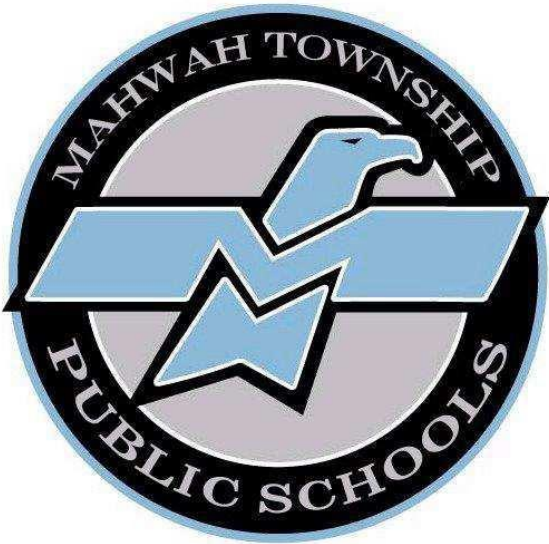
- Special Education, Tuition, Benefits, Operations

## April 17

- Enrollment, Personnel, Capital Outlay Transportation and Proposed Summer Projects

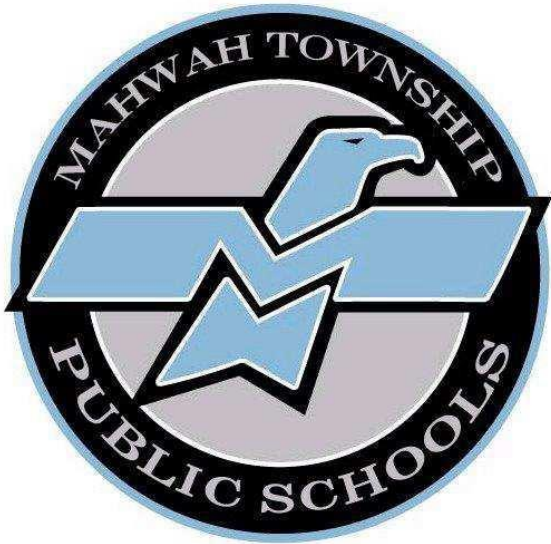
## May 1

- Summary & Adoption of 2024/25 Budget



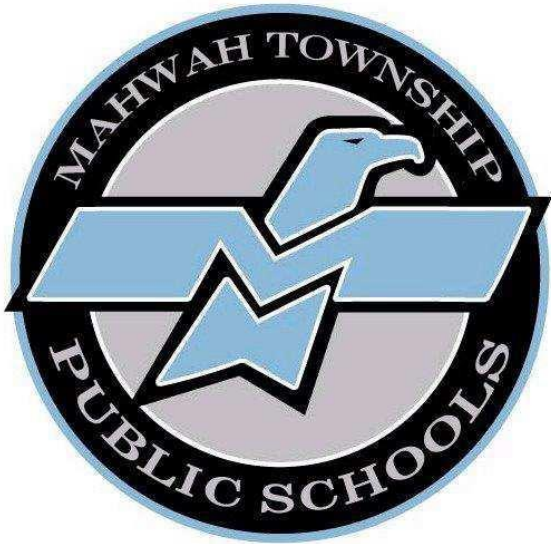
# Special Education

- Costs include:
  - Out of-district Special Education Tuition
  - Related and Extraordinary Services
    - Speech, Physical & Occupational Therapy, ESS program, and 1:1 services
  - General administration of CST
  - ½ Day Preschool Disabled Program
  - Self-Contained Classes, PreK-12
    - 59 students
  - Represents 19% of the proposed 24/25 Operating Budget



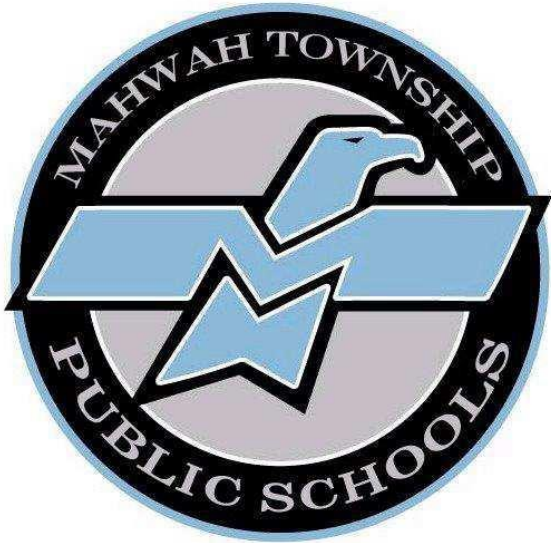
## Out-of District Costs

- 109 students currently attend a tuition-based school outside of Mahwah
  - 70 special education students
    - Determined by IEP
    - PSD, BCSS, public schools
  - 39 regular education students
    - BCT & V, BCA
    - 2 are Shared Time with Mahwah
    - 2 Resident students attending a Charter School
- 24/25 tuition budget
  - \$6,296,922



# Employee Benefits

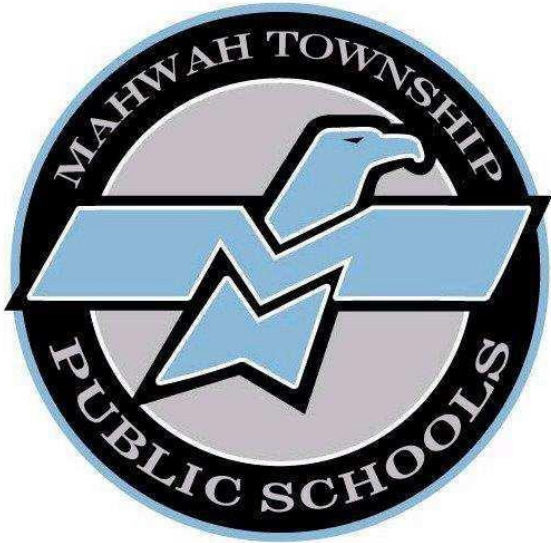
- Contractual benefits, health, prescription, dental, worker's compensation, social security, pension payments from board (PERS), tuition reimbursement, payment for accumulated sick time
- 24/25 budget for employee benefits is 14.3% of the total operating budget (\$11,419,983)



# Employee Benefits

- Medical Benefits
  - Health
    - Provided by the State of NJ School Employees Health Benefits Plan (SEHBP)
    - 4 Eligible plans to select from:
      - NJ Direct 10 or 15
      - NJ Educators Plan
      - Garden State Plan
    - From calendar year 2023 to 2024, premium increases as follows:

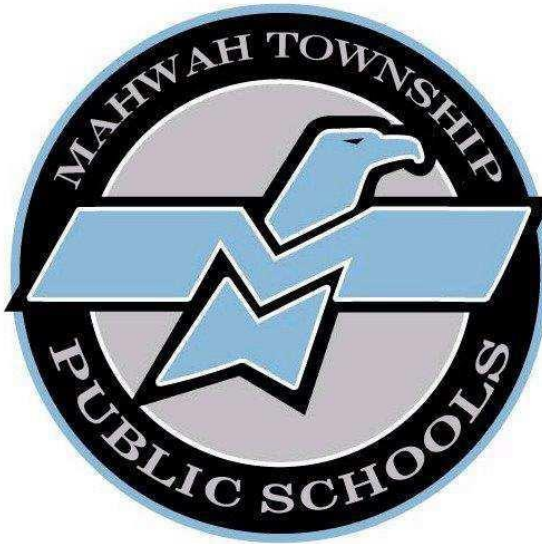
• NJ Direct 10/15	9.3%
• NJ Educators Plan	1.3%
• Garden State Plan	11.3%
    - Employee contributions based on formula from State and local CBA



# Employee Benefits

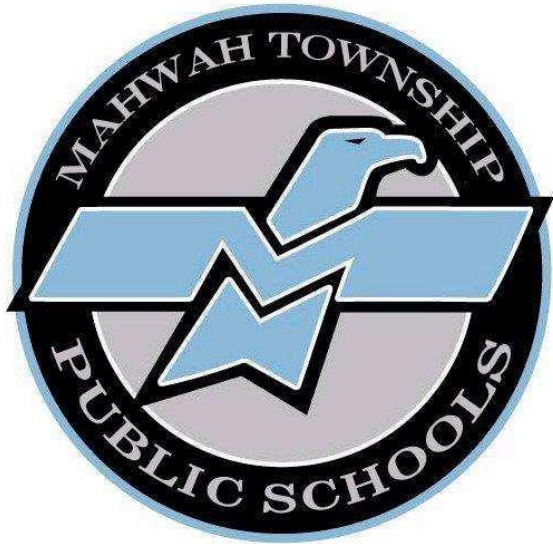
- Prescription
  - Private Plan through Benecard
  - Employees contribute based on the same formula for contributing to Health Benefits
- Dental Benefits
  - Private Plan through Delta Dental
- Total Budget for Medical Benefits is \$9,083,623 (11.4% of total operating budget)

# 24/25 Operations



24/25	24/25 Budget \$	% of Operating Budget
Instructional Support, Curriculum, Guidance, Multimedia, Professional Development	\$4,592,455	5.8%
School Operations	\$2,721,231	3.4%
District Operations, Technology	\$ 3,282,077	4.1%
Maintenance, Custodial, Grounds, Security	\$7,258,911	9.1%
Extra-Curricular & Athletics	\$1,751,193	2.2%





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