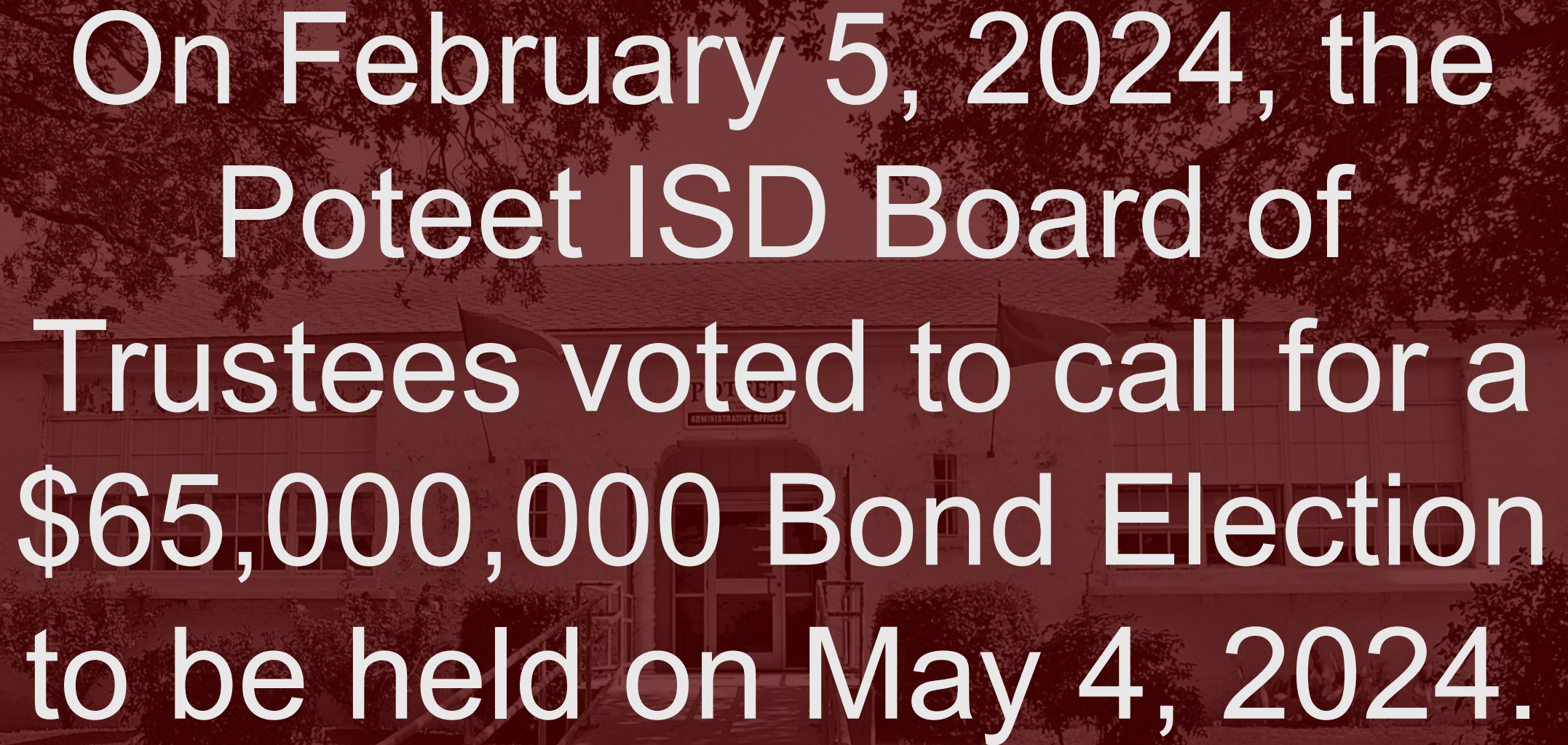




POTEET ISD **BOND** 2024



On February 5, 2024, the
Poteet ISD Board of
Trustees voted to call for a
\$65,000,000 Bond Election
to be held on May 4, 2024.

Why a Bond Election?



Bond Steering Committee

Nearly 30 citizens were invited to join the Bond Steering Committee. The Committee included a diverse, cross-section of the community (parents, staff, and community) to provide varying perspectives from the Poteet ISD community. The committee's charge was to...



Assist the district in assessing and prioritizing current and long-term facility needs



Consider the **educational needs of all students**



Develop a **fiscally sound** recommendation

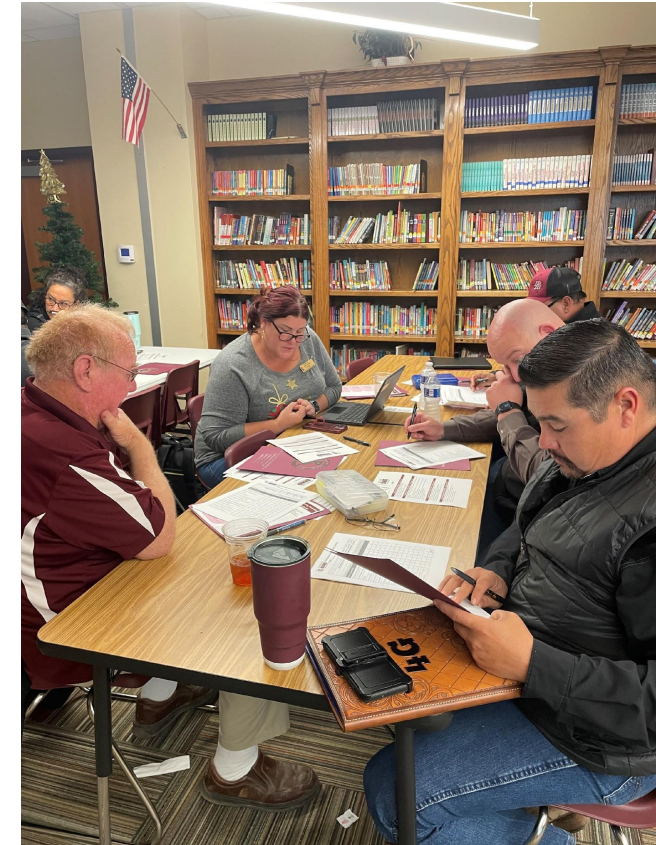


Report their **recommendations on how to proceed** to the Poteet ISD Board of Trustees

Committee Work

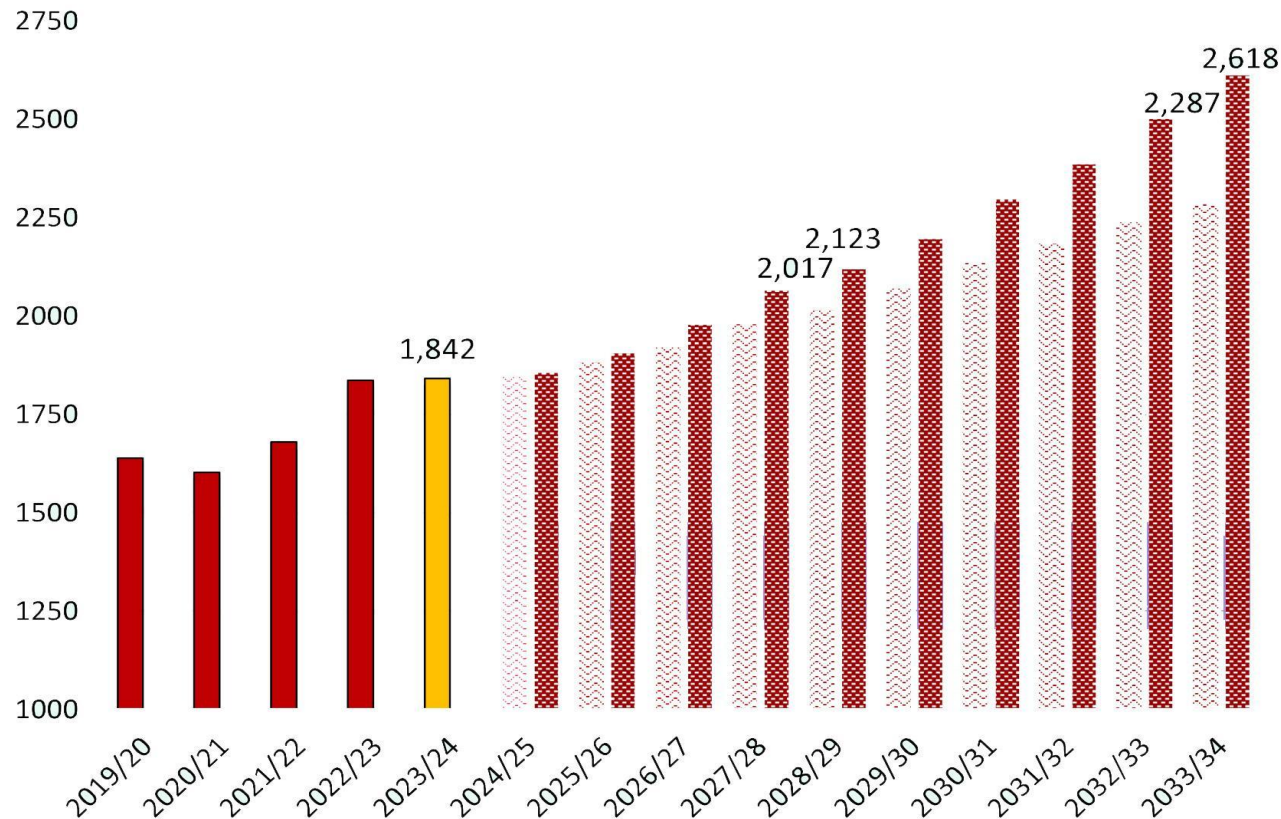
The Bond Steering Committee studied information and completed work over several months.

- School Finance & Poteet ISD Financial Overview
- Bonding Capacity & Tax Impact Scenarios
- Studied Existing Facility Needs & Assessment Overview
- Demographer's Report & Student Enrollment Growth
- Reviewed Results of Community Survey
- Prioritized Projects
- Built Bond Package
- Analyzed Project Costs & Updated Tax Impact Scenarios
- Finalized Recommendation



Demographic Report

Enrollment Forecast - Mid & High Range



- Poteet ISD enrollment has increased by 239 students, an increase of 14.9%, over the last three school years.
- The largest incoming groups have been at the elementary.
- Poteet ISD's enrollment is anticipated to increase between 2,000 to 2,100 students by 2028/29. Enrollment could reach a range of 2,285 to 2,425 students by the 2033/34 school year.

A photograph of three children sitting on a grassy field. The child in the center is a young boy with blonde hair, wearing sunglasses with a beaded frame and a dark t-shirt with a graphic. He is smiling and looking towards the camera. To his left is another young boy with dark hair, looking down at something in his hands. To the right is a girl with dark hair, looking towards the center boy. They are all wearing ribbons and medals, suggesting a competition or award ceremony. A large, stylized number '10' is visible on the left side of the image. The background shows other people and a grassy area.

Bond Projects

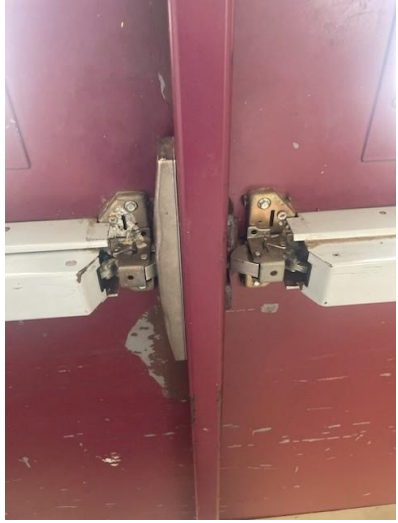
BOND PROPOSAL: \$65,000,000

The bond package will be presented to voters as one proposition on the ballot:

- New classrooms and support spaces
- Multipurpose media center
- New culinary lab and classroom
- Renovating and expanding an existing gymnasium and cafeteria.
- Campus safety upgrades & renovations
- Priority maintenance
- Partial HVAC equipment replacement
- Storm and sanitary infrastructure improvements

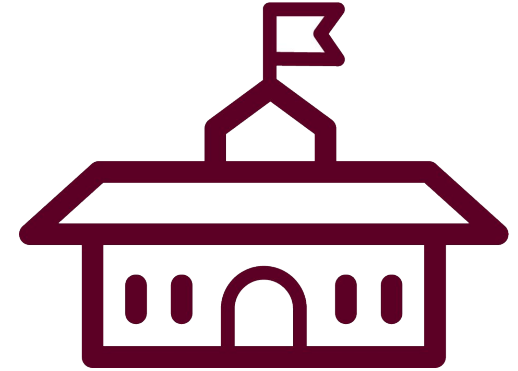


BOND PROJECTS BY CAMPUS

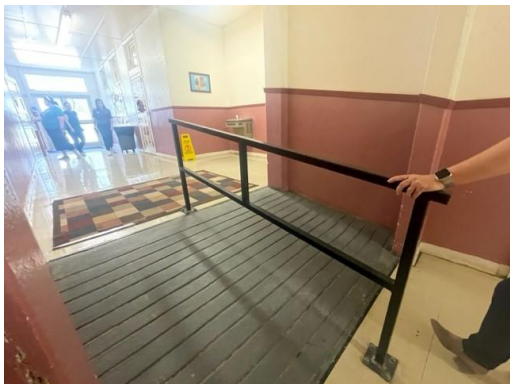


Poteet Elementary School

- Maintenance Projects
 - Doors & Hardware
 - HVAC
 - Restroom Renovations
 - Plumbing
 - Additional Fencing & Gates
- New Classrooms & Renovation for Support Areas
- Special Services & Support Area Reno/New
- Cafetorium Remodel & Gymnasium Renovation – *Shared with PIC*
- New Compliant PreK Classrooms
- New Kitchen Service Access & Drop-Off/Parking

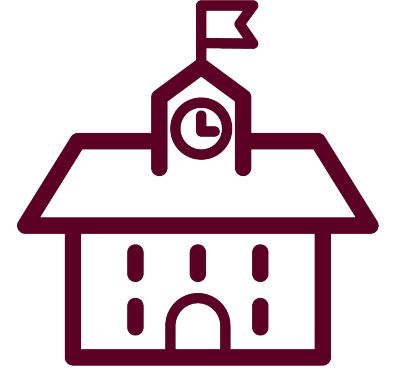


BOND PROJECTS BY CAMPUS



Poteet Intermediate School

- Maintenance Projects
 - Doors & Hardware
 - HVAC
 - Restroom Renovations
 - Roof Replacement
 - Plumbing
 - Additional Fencing & Gates
- New Classrooms with Support Areas
- Demolition of Special Services Bldg
- New Special Programs Spaces
- New Lifeskills Suite
- New Library (Innovation Center) – *Shared with ES*

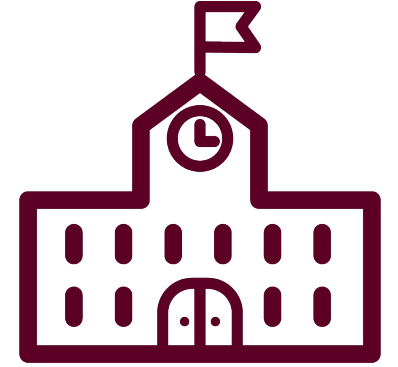


BOND PROJECTS BY CAMPUS

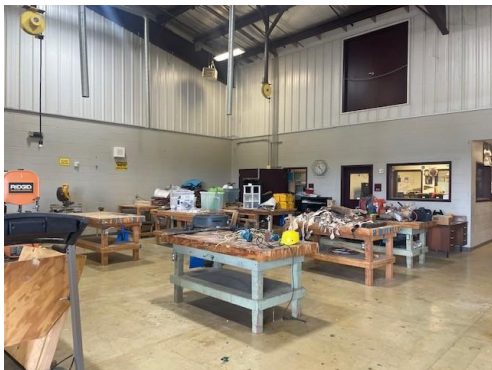


Poteet Junior High School

- Renovation of all Restrooms
- Additional Classrooms with Support
- Plumbing – Storm/Sanitary
- Exterior Primary Doors & Hardware
- New Front Drop-off Drive
- HVAC Upgrades
- Rework Parking and Access to Gym
- Complete Roof Replacement
- Additional Fencing/Gates
- New Front Entry Addition & Lobby Remodel
- Add Bleachers to Gymnasium

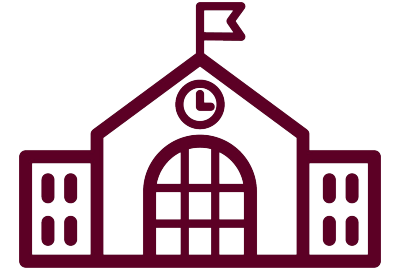


BOND PROJECTS BY CAMPUS



Poteet High School

- Renovation of all Restrooms
- Culinary Relocation / Expansion & Renovate Existing Area
- CTE – Connection between Areas
- Interior Egress Doors & Hardware
- HVAC Upgrades
- Additional Fencing/Gates
- New Support / Counseling Suite



A photograph of three children sitting on a carpeted floor at what appears to be a school event. The child in the center is a young boy with blonde hair, wearing sunglasses with a decorative beaded frame and a dark t-shirt with a graphic. He is smiling at the camera. To his left is another boy with dark hair, looking down at something in his hands. To the right is a girl with dark hair, looking towards the center boy. They are all wearing lanyards with badges. In the background, other children and a large number '10' are visible. The entire image has a reddish-brown tint.

Tax Impact

Potential Tax Impact



Poteet ISD Tax Rate

Maintenance & Operations Rate
\$0.757284*

The M&O tax rate funds day-to-day operations and expenses like staff salaries, utilities, supplies, and fuel.



Interest & Sinking Rate
\$0.446673*

The I&S tax rate is used to repay debt for capital improvements approved by voters through bond elections. I&S funds may only be used to repay debt.



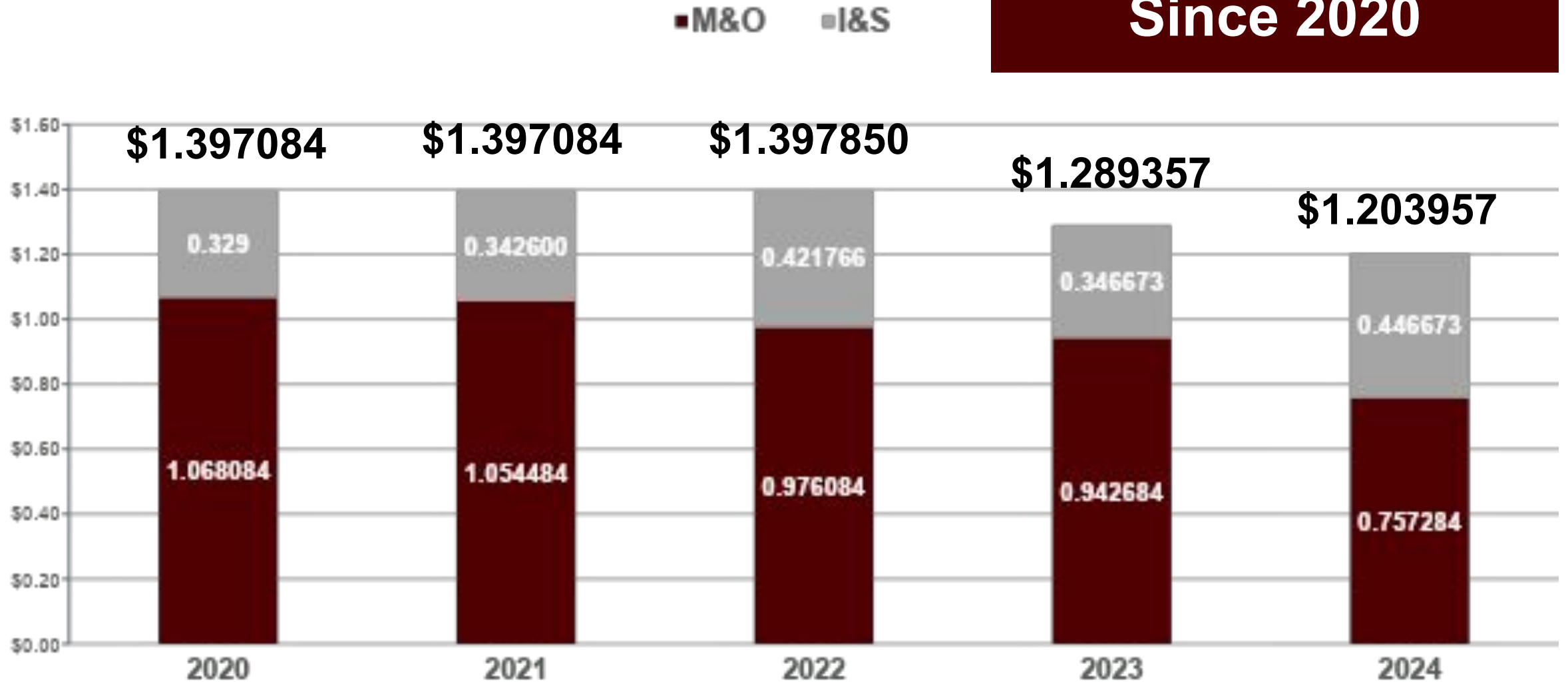
**2023-2024
Total Tax Rate**
\$1.203957*

A homeowners tax statement will show this total tax rate.

*Per \$100 of Property Valuation

Tax Rate History

**19 Cent
Tax Reduction
Since 2020**





Potential Tax Impact

It is estimated the district's tax rate would increase from \$1.2039 to \$1.2422 after all bonds are sold by Poteet ISD – an increase of 3.8 cents per \$100 of property value.

**That equates to a \$1.60 monthly or \$19.16
annual increase on a home valued at \$150,000.**

Bonds will be sold as needed to fund scheduled projects. If the bond package is approved by voters, a schedule of projects will be developed by the district.

For residents 65-years and older, school district tax bills will not increase, even if their property values increase (excluding significant property improvements) as long as an approved Homestead and Over-65 Exemption application is on file with the appropriate county appraisal district, and the property has been owned as of January 1 of the tax year.



A photograph of three children sitting on a carpeted floor at what appears to be a school event. The child in the center is a young boy with blonde hair, wearing sunglasses with a decorative beaded border and a dark t-shirt with a graphic. He is smiling and looking towards the camera. To his left is another boy with dark hair, looking down at something in his hands. To the right is a girl with dark hair, looking towards the center boy. They are all wearing lanyards with badges. In the background, other children and a large number '10' are visible. The entire image has a reddish-brown tint.

Looking Ahead

VOTING INFORMATION



**Deadline to Register
to Vote**



Early Voting Begins



Election Day



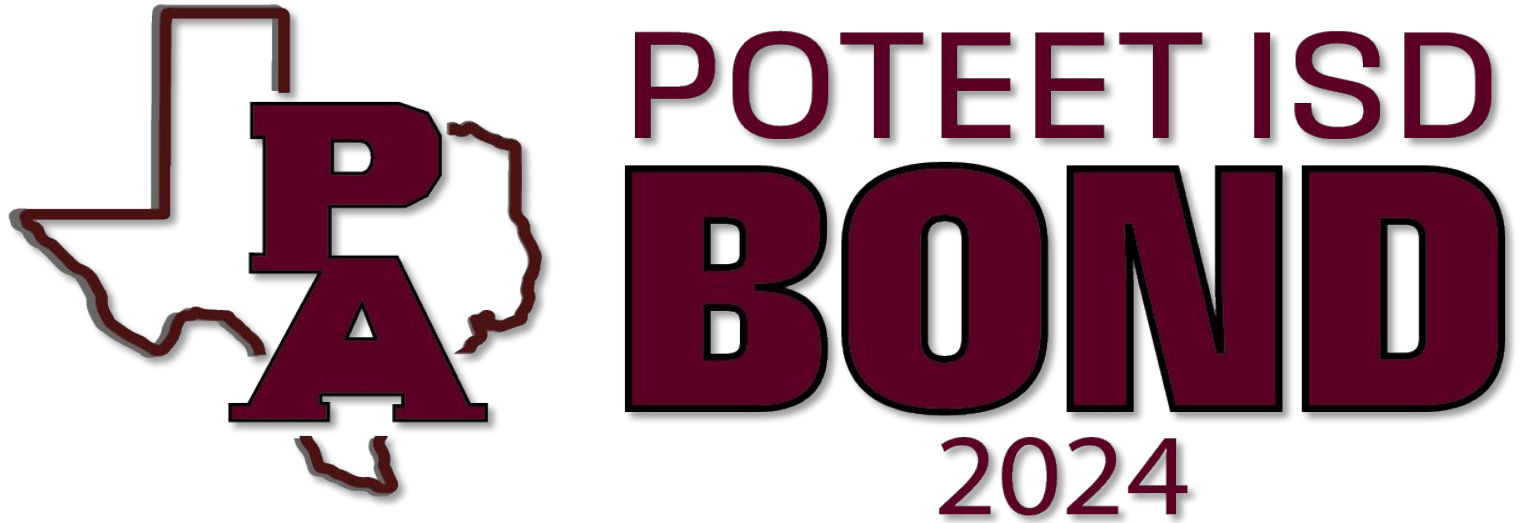
Are You Registered to Vote?

Stay Informed

- Follow the District's Facebook page
- Learn more about Bond 2024 by visiting the District's website poteetisd.org.
- Pick up information on your way out today



poteetisd.org



Questions

Thank You!