

Public Budget Forum

Budget Development: 2024-2025 School Year

March 26, 2024

HEWLETT WOODMERE PUBLIC SCHOOLS

Inspire ★ Engage ★ Achieve



Tonight's Agenda

- 2024-25 Budget Development Timeline
- 2024-25 Budget Goals
- 2024-25 Proposed Budget
- 2024-25 Proposed Expenditure Budget
- 2024-25 Proposed Revenue Budget
- Tax Levy Limit Calculation
- 2024-25 Proposed Capital Projects
- What's on the Ballot?
- Voter Registration Information

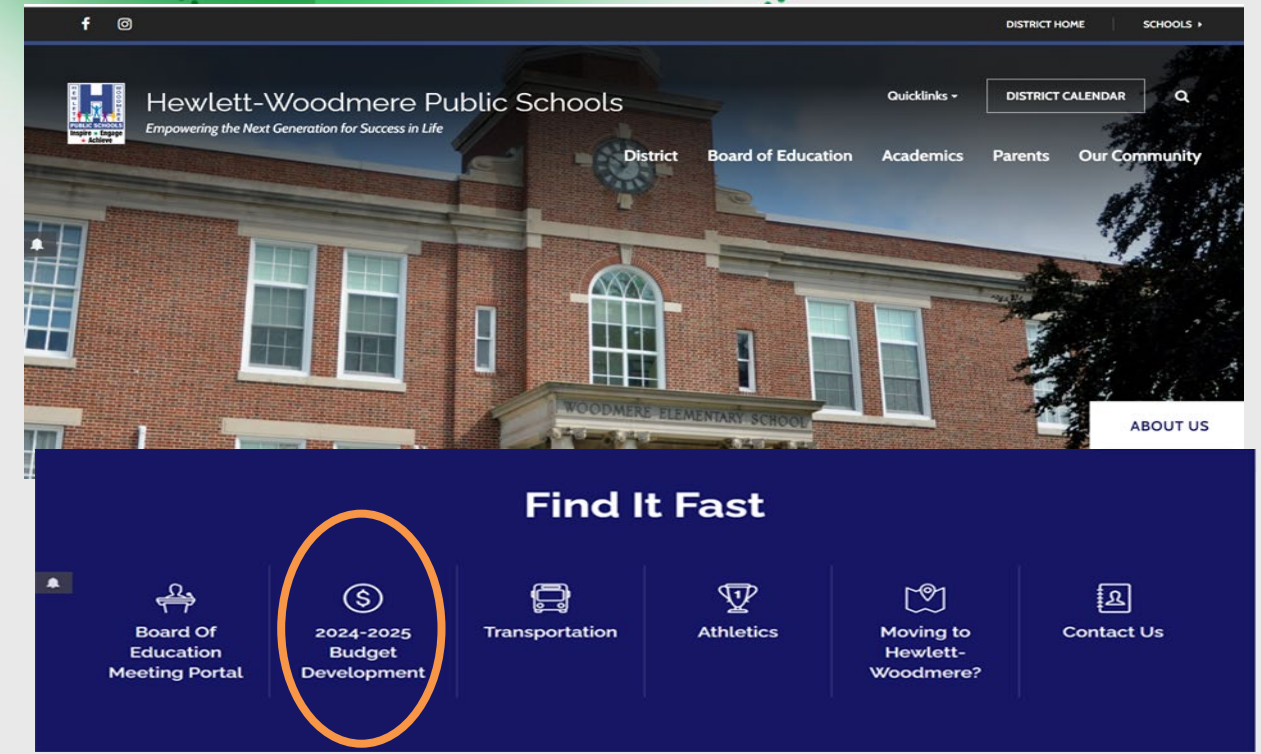
2024-25 Budget Development Timeline



Date	Meeting Info	Time
10/11/2023	BOE Budget Session	6:30 PM
11/8/2023	BOE Budget Session	6:30 PM
12/13/2023	BOE Budget Session	6:30 PM
1/10/2024	BOE Budget Session	6:30 PM
2/7/2024	BOE Budget Session	6:30 PM
3/13/2024	BOE Budget Session	6:30 PM
3/21/2024	BOE Budget Session	6:30 PM
3/26/2024	Public Budget Forum	6:30 PM
4/10/2024	BOE Adopts Proposed Budget	6:45 PM
5/8/2024	Annual Budget Hearing	6:45 PM
5/21/2024	Budget Vote	7:00 AM - 10:00 PM



Previous Budget Presentations & Related Information





2024-2025 Budget Goals

1. To create a balanced budget that supports and enhances existing programs

2. Maintain student programs and services while staying within the tax cap



2024-2025 Budget Goals (continued)



3. Continue to improve the District's financial condition by funding reserves & maintaining low fiscal stress
4. Maintain Financial Transparency
    - Financial statements are posted on District website
    - Independent Auditor's annual public report
    - Budget development presentations and other budget documents available on District website



2024-2025 Proposed Expenditure Budget

Proposed Budget:
$138,494,692

Budget to budget increase:
$3,476,858 (2.58%)

Projected tax levy increase:
$0 (0%)





2024-2025 Proposed Revenue Budget

Revenue Type		Adopted 2023-2024		Projected 2024-2025
State Aid	$	19,807,077	$	20,531,480
PILOTS	$	2,567,839	$	2,762,784
Projected Other Revenues	$	2,855,400	$	4,043,000
	$	**25,230,316**	**$**	**27,337,264**
ERS	$	710,018	$	592,957
Workers Comp	$	500,000	$	500,000
Debt Service	$	-	$	1,486,971
Total Gap Funding	**$**	**1,210,018**	**$**	**2,579,928**
Budget	**$**	**135,017,834**	**$**	**138,494,692**
Tax Levy	**$**	**108,577,500**	**$**	**108,577,500**



Due March 1st submitted on NYS Comptroller's website

Tax Levy Limit Calculation

Prior Year Tax Levy		108,577,500
Multiply by: Tax Base Growth Factor	x	1.0042
		109,033,526
Add: Prior Year PILOTS for Fiscal Year Ended 6/30/24		2,567,839
	+	111,601,365
Subtract: 2023/2024 Capital Tax Levy		5,322,636
Adjusted Prior Year Tax Levy		106,278,729
Multiply by: Allowable Levy Growth Factor	x	2.00%
		108,404,303
Subtract: PILOTS for Fiscal Year Ending 6/30/25	-	2,762,784
		105,641,519
Add: Tort Judgments greater than 5% of 2023/2024 tax levy	+	0
Add: ERS contribution increase greater than 2%	+	13,646
Add: TRS contribution increase greater than 2%	+	0
Add: 2024/2025 Capital Tax Levy	+	4,135,938
Allowable tax levy prescribed by Chapter 97 of the Laws of 2011		**109,791,103**
Voter approved tax levy for 2023-24		108,577,500
dollar increase in levy		1,213,603
Allowable Levy % for Hewlett-Woodmere UFSD		1.12%



2024-2025 Proposed Capital Projects

Projects
Reconstruction of (4) existing tennis courts and construction of 5th tennis court @ HHS
Installation of new tennis court lighting for (5) courts @ HHS*
Replacement of interior doors and hardware @ HHS
Construction of new field house to include bathroom facilities, concessions, and storage @ HHS
Reconstruction of cafeteria and kitchen @ FECC

**If bids come in too high and the cost of all projects exceeds budget ($4,000,000) the installation of lighting for the tennis courts will be removed and considered for a future budget.*



What's on the Ballot?

Proposition #1: Hewlett-Woodmere School Budget

- Election of 3 BOE Trustees
  - Three (3) members shall serve three (3) year terms commencing July 1, 2024 and expiring on June 30, 2027

Proposition #2: Creation of New Capital Reserve Fund

Proposition #3: Hewlett-Woodmere Public Library Budget

- Election of 1 Trustee for a five (5) year term



Voter Registration Information

Qualified registered voters can obtain applications for absentee and early mail ballots during school business hours in the Office of the District Clerk. Please see website under 2024-2025 Budget Development for important deadlines.

- Voter Registration hours are as follows:
  - ❖ Monday through Friday during regular business hours
  - ❖ Wednesday, May 8, 2024 – extended hours for voter registration from 7:00 AM – 9:00 PM
  - ❖ Last day to register to vote is Wednesday May 15, 2024

Office of the District Clerk is located at:

1 Johnson Place, Woodmere, New York

Questions?





Budget Vote

Tuesday, May 21, 2024

7:00 AM – 10:00 PM

Woodmere Education Center