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## 2023 Annual Income and Expense Report

PROP. LOC:

**FILING INSTRUCTIONS.** In order to assess your real property equitably, information regarding the property's income and expenses is required. Connecticut General Statute 12-63c requires all owners of rental real property to annually file this report. **The information filed and furnished with this report will remain confidential and is not open to public inspection.** Any information related to the actual rental and operating expenses shall not be a public record and is not subject to the provisions of Section 1-19 (Freedom of Information) of the Connecticut General Statutes.

**Please complete and return the completed form to the West Hartford Assessor's Office on or before June 3, 2024.** In accordance with Section 12-63c (d), of the Connecticut General Statutes, as amended, any owner of rental real property who fails to file this form or files an incomplete or false form with intent to defraud, shall be subject to a penalty assessment equal to a **Ten Percent (10%) increase** in the assessed value of such property.

**GENERAL INSTRUCTIONS.** Complete this form for all rented or leased commercial, retail, industrial, or combination property. Identify the property and address. **Provide Annual information for the Calendar Year 2023.** **ESC/CAM/OVERAGE:** (Circle if applicable) **ESCALATION:** Amount, in dollars, of adjustment to base rent either pre-set or tied to the Inflation Index. **CAM:** Income received from common area charges to tenant for common area maintenance or other income received from the common area property. **OVERAGE:** Additional fee or rental income. This is usually based on a percentage of sales or income. **PARKING:** Indicate the number of parking spaces and annual rent for each tenant, including spaces or areas leased or rented to a tenant as a concession. **SPACES RENTED TWICE:** Those rented for daylight hours to one tenant and evening hours to another should be reported under each tenant's name. **OPTION PROVISIONS/BASE RENT INCREASE:** Indicate the percentage or increment and time period. **INTERIOR FINISH:** Indicate whether ownership of owner or tenant and the cost. Complete **VERIFICATION OF PURCHASE PRICE** information.

**WHO SHOULD FILE?** All individuals and businesses receiving this form should complete and return this form to the Assessor's Office. All properties which are rented or leased, including commercial, retail, industrial, and residential properties, except "*such property used for residential purposes, containing not more than six dwelling units and in which the owner resides*", must complete this form. If a non-residential property is partially rented and partially owner-occupied this report must be filed. If you have any questions, please call (860) 561-7412.

**OWNER-OCCUPIED PROPERTIES.** If your property is 100% owner-occupied, please report only the income and expense items associated with the occupancy of the building and land. Income and expenses relating to your business should not be included.

**HOW TO FILE.** Each summary page should reflect information for a single property for the calendar year **2023**. If you own more than one rental property, a separate report/form must be filed for each property in this jurisdiction. An income and expense report summary page and the appropriate income schedule must be completed for each rental property. Income Schedule A must be filed for apartment rental property and Schedule B must be filed for all other rental properties. A computer printout is acceptable for Schedules A and B, providing all the required information is provided.

**RETURN TO THE ASSESSOR ON OR BEFORE JUNE 3, 2024**

# SCHEDULE "A" - 2023 APARTMENT RENT SCHEDULE

Complete this Section for Apartment Rental activity only.

UNIT TYPE	NO. OF UNITS		ROOM COUNT		UNIT SIZE	MONTHLY RENT		TYPICAL
	TOTAL	RENTED	ROOMS	BATHS	SQ. FT.	PER UNIT	TOTAL	LEASE TERM
EFFICIENCY								
1 BEDROOM								
2 BEDROOM								
3 BEDROOM								
4 BEDROOM								
OTHER RENTABLE UNITS								
OWNER/MANAGER/JANITOR OCCUPIED								
<b>SUBTOTAL</b>								
GARAGE/PARKING								
OTHER INCOME (SPECIFY)								
<b>TOTALS</b>								

### BUILDING FEATURES INCLUDED IN RENT

(Please Check All That Apply)

- Heat
- Electricity
- Other Utilities
- Air Conditioning
- Tennis Courts
- Stove/Refrigerator
- Other Specify \_\_\_\_\_
- Garbage Disposal
- Furnished Unit
- Security
- Pool
- Dishwasher

# SCHEDULE "B" - 2023 LESSEE RENT SCHEDULE

Complete this section for all other rental activities except apartment rental.

NAME OF TENANT	LOCATION OF SPACE	LEASE TERM			ANNUAL RENT						PARKING		Interior Finish		
		START	END	SQ. FT.	ANNUAL BASE RENT	BASE YR OF LEASE	UTILITY CONTRIBUTION	ESC/CAM/OVERAGE	TOTAL RENT	TOTAL PER SQ FT	NO SPACES	ANNUAL RENT	OWN	TEN.	COST
<b>TOTAL</b>															

Copy and Attach If Additional Pages are needed

# 2023 ANNUAL INCOME AND EXPENSE REPORT SUMMARY

Owner \_\_\_\_\_

Property Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

Property Address \_\_\_\_\_

City / State/ Zip \_\_\_\_\_

Parcel Id \_\_\_\_\_ (Fill in from the Front Instruction Page)

1. Primary Property Use (Circle One)    A. Apartment    B. Office    C. Retail  
2. Gross Building Area (Including Owner-Occupied Space) \_\_\_\_\_ Sq. Ft.  
3. Net Leasable Area \_\_\_\_\_ Sq. Ft.  
4. Owner-Occupied Area \_\_\_\_\_ Sq. Ft.  
5. No. of Units \_\_\_\_\_

- D. Mixed Use    E. Shopping Center    F. Industrial    G. Other \_\_\_\_\_  
6. Number of Parking Spaces \_\_\_\_\_  
7. Actual Year Built \_\_\_\_\_  
8. Year Remodeled \_\_\_\_\_

## INCOME - 2023

9. Apartment Rentals (From Schedule A) \_\_\_\_\_  
10. Office Rentals (From Schedule B) \_\_\_\_\_  
11. Retail Rentals (From Schedule B) \_\_\_\_\_  
12. Mixed Rentals (From Schedule B) \_\_\_\_\_  
13. Shopping Center Rentals (From Schedule B) \_\_\_\_\_  
14. Industrial Rentals (From Schedule B) \_\_\_\_\_  
15. Other Rentals (From Schedule B) \_\_\_\_\_  
16. Parking Rentals \_\_\_\_\_  
17. Other Property Income \_\_\_\_\_  
18. Reimbursement Income \_\_\_\_\_  
19. Utility Contributions \_\_\_\_\_  
20. **TOTAL POTENTIAL INCOME** \_\_\_\_\_  
21. Loss Due to Vacancy and Credit \_\_\_\_\_  
22. **EFFECTIVE ANNUAL INCOME** (Line 20 minus Line 21) \_\_\_\_\_  
23. Portion of Line 18 from Real estate taxes (if any) \_\_\_\_\_  
24. Effective Income Net of Tax reimbursements \_\_\_\_\_  
(Line 22 minus Line 23)

## EXPENSES - 2023

25. Heating/Air Conditioning \_\_\_\_\_  
26. Electricity \_\_\_\_\_  
27. Other Utilities \_\_\_\_\_  
28. Payroll (Except management, repair & decorating) \_\_\_\_\_  
29. Supplies \_\_\_\_\_  
30. Management \_\_\_\_\_  
31. Insurance \_\_\_\_\_  
32. Common Area Maintenance \_\_\_\_\_  
33. Leasing Fees/Commissions/Advertising \_\_\_\_\_  
34. Legal and Accounting \_\_\_\_\_  
35. Elevator Maintenance \_\_\_\_\_  
36. General Repairs \_\_\_\_\_  
37. Other (Specify) \_\_\_\_\_  
38. Other (Specify) \_\_\_\_\_  
39. Other (Specify) \_\_\_\_\_  
40. Other (Specify) \_\_\_\_\_  
41. Security \_\_\_\_\_  
42. **TOTAL EXPENSES** (Add Lines 25 through 41) \_\_\_\_\_  
43. **NET OPERATING INCOME** (Line 24 minus Line 42) \_\_\_\_\_  
44. Capital Expenses \_\_\_\_\_  
45. Real Estate Taxes \_\_\_\_\_  
46. Mortgage Payment (Principle and Interest) \_\_\_\_\_

**RETURN TO THE ASSESSOR ON OR BEFORE JUNE 3, 2024**

# VERIFICATION OF PURCHASE PRICE

PURCHASE PRICE \$ \_\_\_\_\_ DOWN PAYMENT \$ \_\_\_\_\_ DATE OF PURCHASE \_\_\_\_\_

Date of Last Appraisal \_\_\_\_\_ Appraisal Firm \_\_\_\_\_ Appraised Value \_\_\_\_\_

FIRST MORTGAGE \$ _____	INTEREST RATE _____ %	PAYMENT SCHEDULE TERM _____ YEARS	
SECOND MORTGAGE \$ _____	INTEREST RATE _____ %	PAYMENT SCHEDULE TERM _____ YEARS	
OTHER \$ _____	INTEREST RATE _____ %	PAYMENT SCHEDULE TERM _____ YEARS	
CHattel MORTGAGE \$ _____	INTEREST RATE _____ %	PAYMENT SCHEDULE TERM _____ YEARS	

(Check One)	
Fixed	Variable

DID THE PURCHASE PRICE INCLUDE A PAYMENT FOR: Furniture? \$ \_\_\_\_\_ (VALUE) EQUIPMENT? \$ \_\_\_\_\_ (VALUE) OTHER (SPECIFY) \$ \_\_\_\_\_ (VALUE)

HAS THE PROPERTY BEEN LISTED FOR SALE SINCE YOUR PURCHASE? (CIRCLE ONE) YES NO

IF YES, LIST THE ASKING PRICE \$ \_\_\_\_\_ DATE LISTED \_\_\_\_\_ BROKER \_\_\_\_\_

Remarks - Please explain any special circumstances or reasons concerning your purchase (i.e., vacancy, conditions of sale, etc.) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

I DO HEREBY DECLARE UNDER PENALTIES OF FALSE STATEMENT THAT THE FOREGOING INFORMATION, ACCORDING TO THE BEST OF MY KNOWLEDGE, REMEMBRANCE AND BELIEF, IS A COMPLETE AND TRUE STATEMENT OF ALL THE INCOME AND EXPENSES ATTRIBUTABLE TO THE ABOVE IDENTIFIED PROPERTY *(Section 12-63c (d) of the Connecticut General Statutes)*.

SIGNATURE \_\_\_\_\_ NAME (Print) \_\_\_\_\_ DATE \_\_\_\_\_

TITLE \_\_\_\_\_ TELEPHONE \_\_\_\_\_

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