

Canandaigua City
School District
2024-25 Budget

March 25, 2024

Canandaigua City School District

Summary

- Tax Levy Limit and History
- What's Driving the Budget?
- Staffing Changes
- Asset Preservation Capital Project
- Budget Status
- Reserves
- Next Steps



Budget Challenges

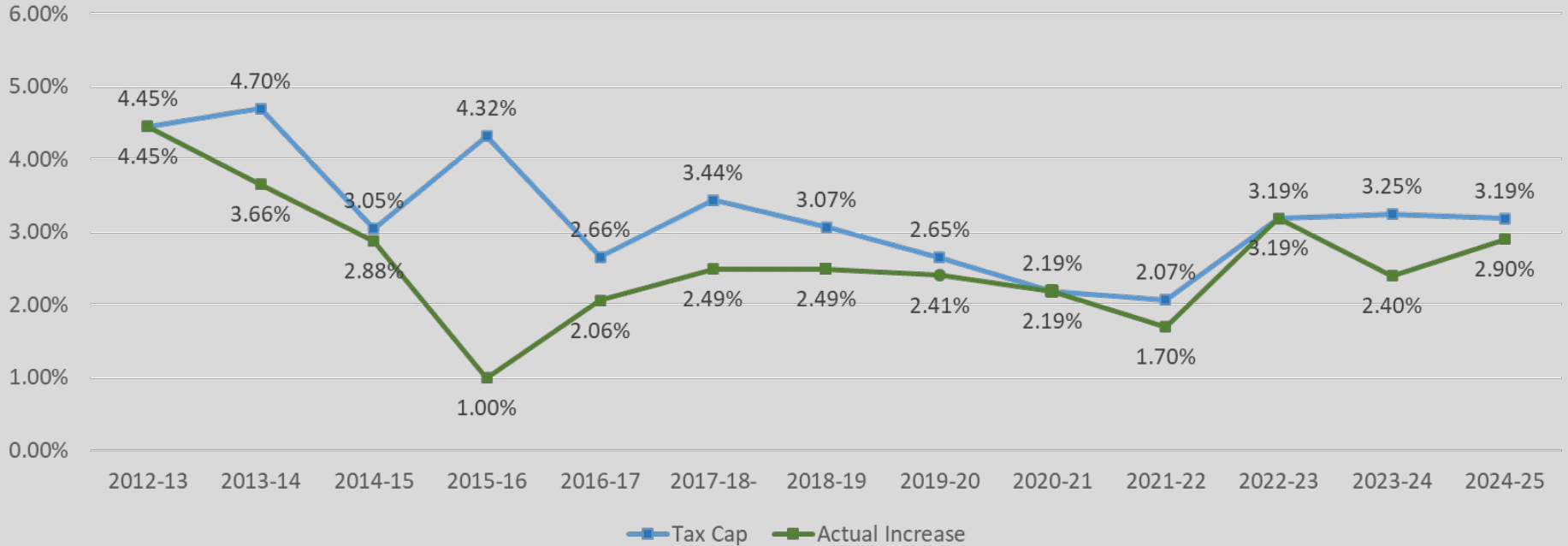
- ❑ State Aid - Foundation Aid
 - ❑ Governor's Executive Budget increase is less than the current formula
 - ❑ Current Increase = \$204,386 or 0.91%
 - ❑ Formula Increase = \$546,249 or 2.43%
 - ❑ Senate & Assembly each have proposed a minimum 3% increase
- ❑ Special Education - Out-of-District Student Placements
 - ❑ Increase of \$949,088 or 16.79%

Tax Cap Threshold

- ❑ Maximum Allowable Levy: 3.19% Increase
 - ❑ = \$1,627,658

Tax Levy History

Tax Cap vs. Actual Levy Increase



Canandaigua City School District

Staffing Changes

Additions & Reductions

Additions	Reductions
1.0 Director of Elementary Instruction (PES)	1.0 School District Data Specialist (DW)
1.0 TOSA - Math/Science Implementation (PES)	1.0 English Teacher (Academy)
	1.0 Business Teacher (Academy)
Net change of -1.0 FTE	
Reductions are through attrition	

Asset Preservation Capital Project

- ❑ Final year that a portion of this project will be added into the Budget
- ❑ Causes a large increase in the Budget, but is off-set by an equal amount of state aid increase

Capital Project	2023-24 Budget	2024-25 Budget	Increase/ (Decrease)
Revenue - Building Aid	5,865,804	6,460,768	594,964
Appropriation - Debt Service	7,145,814	7,738,635	592,821
Local Budget Contribution	1,280,010	1,277,867	(2,143)

Revenues

	2023-24 Budget	2024-25 Budget	Increase/ (Decrease)
Property Taxes/PILOTS/Penalties	51,931,094	53,446,664	1,515,570
State Aid (Excluding Building Aid)	28,344,361	28,668,747	324,386
State Aid - Building Aid	5,865,804	6,406,768	594,964
Medicaid	110,000	120,000	10,000
Miscellaneous (All Other Revenue)	567,500	750,000	182,500
Total	86,818,759	89,446,179	2,627,420

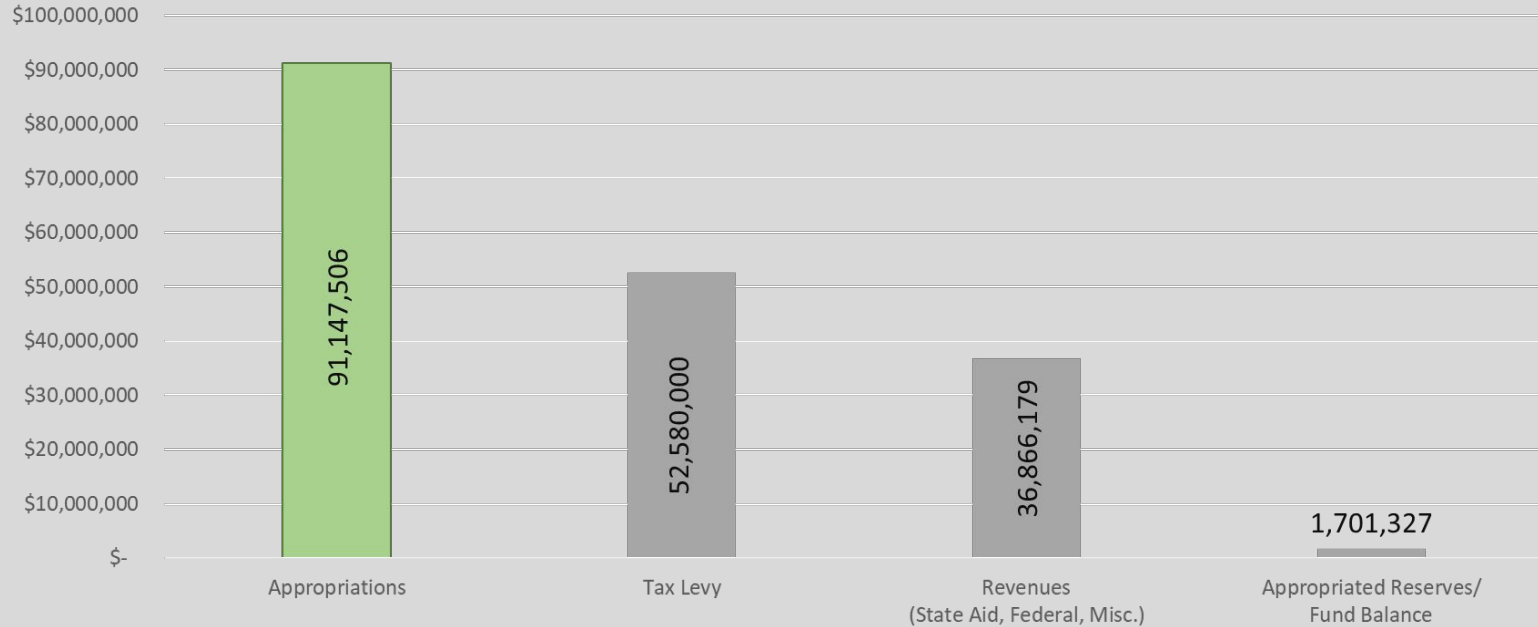
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3-Part Budget

	2023-24 Budget	2024-25 Budget	Increase/(Decrease)
Administration	\$6,870,999	\$7,083,750	\$212,751
Program	\$67,202,402	\$69,308,106	\$2,105,704
Capital	\$14,222,696	\$14,755,650	\$532,954
Total	\$88,296,097	\$91,147,506	\$2,851,409
	% of Total Budget	% of Total Budget	Increase/(Decrease)
Administration	7.78%	7.77%	(0.01)%
Program	76.11%	76.04%	(0.07)%
Capital	16.11%	16.19%	0.08%

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Current Budget Status



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Reserves Appropriated in Balancing Budget

Employees' Retirement System (ERS)	\$1,000,000
Workers' Compensation	\$322,000
Unemployment Insurance	\$20,000
Employee Benefit Accrued Liability	\$100,000
Tax Certiorari	\$100,000
Fund Balance	\$159,327

Proposed Tax Levy Options

	2.5% Tax Levy Increase	2.9% Tax Levy Increase	3.19% Tax Levy Increase (Limit)
Tax Levy	52,375,450	52,580,000	52,725,658
Appropriated Reserves & Fund Balance	1,905,877	1,701,327	1,555,669
Projected Tax Rate*	15.47	15.53	15.57

**Projected Tax Rate is an estimate based on prior year assessment data. Re-Assessments in multiple municipalities will reduce the final tax rate.*

Next Steps

- Await final New York State Budget
- Budget Adoption- April 15th (Must be completed by April 26th)
- Budget Hearing- May 13th
- Budget Vote- May 21st