



Yreka Union School District 2nd Interim Report

Prepared by CBO, Emily Lipke • 03.12.2024

Overview

2nd Interim Report

July 1, 2023 thru January 31, 2024

2nd Interim Reserve for Economic Uncertainties

- 23/24- 10.21% Met
- 24/25- 4.46% Met
- 25/26- (4.48%) Not Met

1st Interim Reserve for Economic Uncertainties

- 23/24- 8.98% Met
- 24/25- (8.28%) Not Met
- 25/26- (26.60%) Not Met

Qualified Budget Certification

Changes since 1st Interim

Restricted Funds:

- Went through each restricted funding source and transferred expenses that were originally budgeted and paid for from unrestricted funds/GF. I looked up each restriction on the CDE website to make sure those expenses were allowable

Enrollment/ADA:

- Added full TK ADA in 25/26

Decrease of General Fund Contributions:

- Normally approx \$315k is transferred to SAFE from the GF each year, now transferred ELOP funds to cover SAFE
- Transferred Cafeteria supply expenses to the KIT grant funds to decrease the GF contribution
- Drew down on our CalPERS account for retiree payments: Approx \$203k, plan to do this the next few years

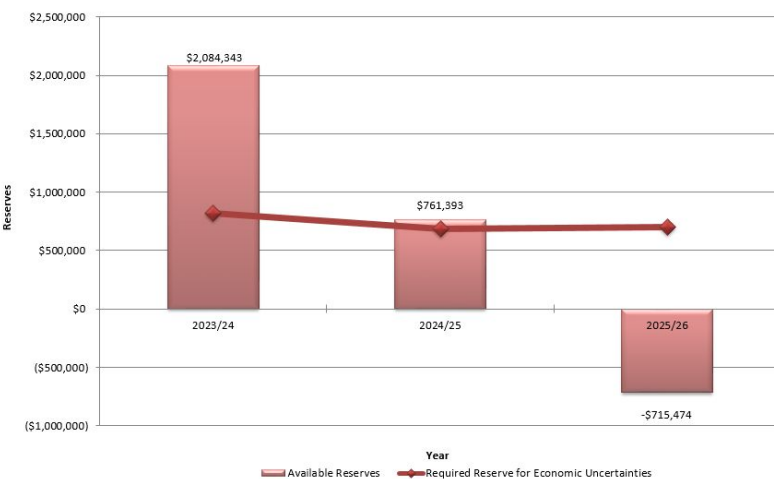
Payroll Changes:

- Incorporated the new classified employee staffing plan/ layoffs

New Funding Sources:

- \$50k LCFF Equity Multiplier \$\$
- Closed out our fund 63 of \$203k and put into our GF (Gold St Rental Income)
- \$114k of new Summer School \$\$
- \$146k Prop 28 Art and Music \$\$
- \$490k Community Schools Grant \$\$

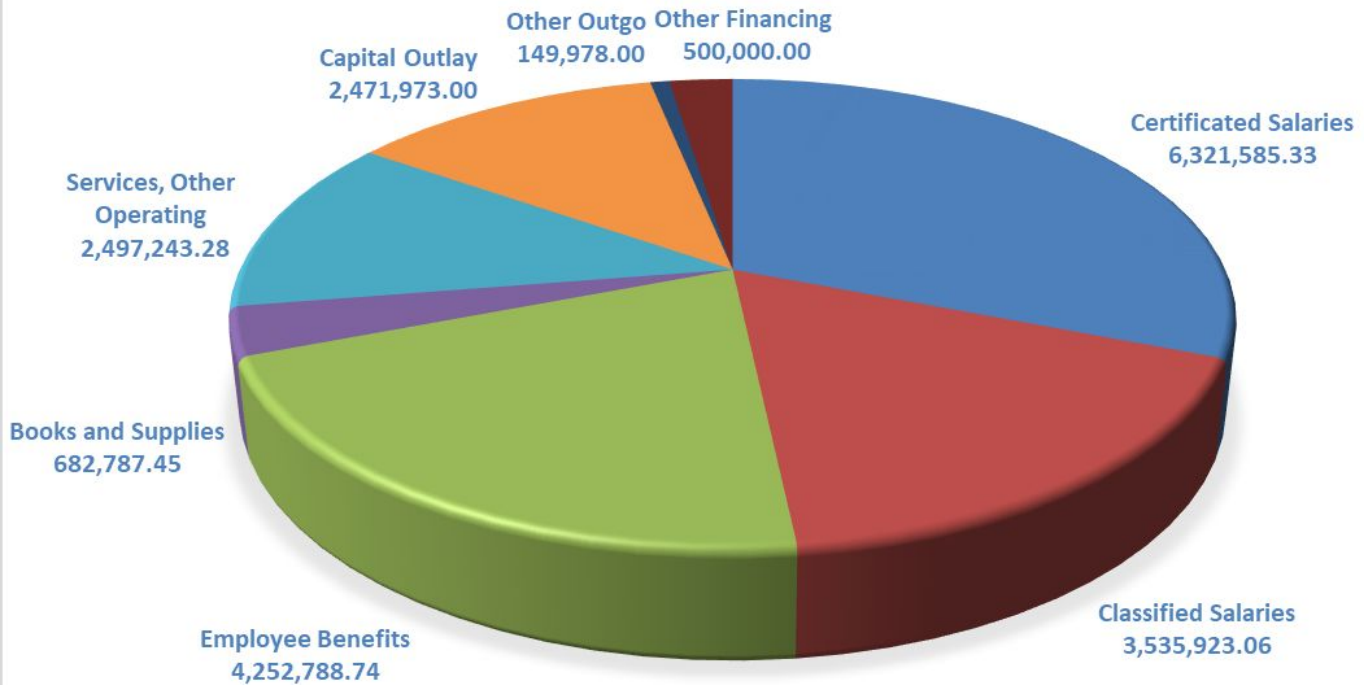
General Fund Unrestricted Reserves



Multi-Year Projection (MYP)

	2023-24	2024-25	2025-26
	2nd Interim	Projection	Projection
Total Revenues	17,931,853.73	15,800,928.83	16,044,939.70
LCFF	11,782,387.54	11,572,063.54	11,813,000.54
Federal	3,317,876.15	1,113,759.84	1,113,759.84
Other State	1,721,733.64	2,016,172.56	2,020,690.98
Other Local	706,605.66	898,932.89	897,488.34
Other Financing Sources	403,250.74	200,000.00	200,000.00
Total Expenditures	20,412,278.86	17,055,596.38	17,480,764.48
Certificated Salaries	6,321,585.33	6,376,952.93	6,484,242.39
Classified Salaries	3,535,923.06	3,071,429.12	3,117,500.56
Employee Benefits	4,252,788.74	4,114,617.17	4,176,679.82
Books and Supplies	682,787.45	481,422.86	483,194.44
Services, Other Operating	2,497,243.28	2,655,646.10	2,788,619.07
Capital Outlay	2,471,973.00	5,550.20	5,550.20
Other Outgo	149,978.00	149,978.00	149,978.00
Other Financing	500,000.00	200,000.00	275,000.00
Net Increase (Decrease)	7,422,984.82	4,942,559.69	3,687,892.14
Ending Balance	4,942,559.69	3,687,892.14	2,252,067.36
Restricted	2,858,216.62	2,926,498.90	2,967,541.85
4% State Required Reserve	816,491.15	682,223.86	699,230.58
Total Available Reserves	2,084,343.07	761,393.24	(715,474.49)

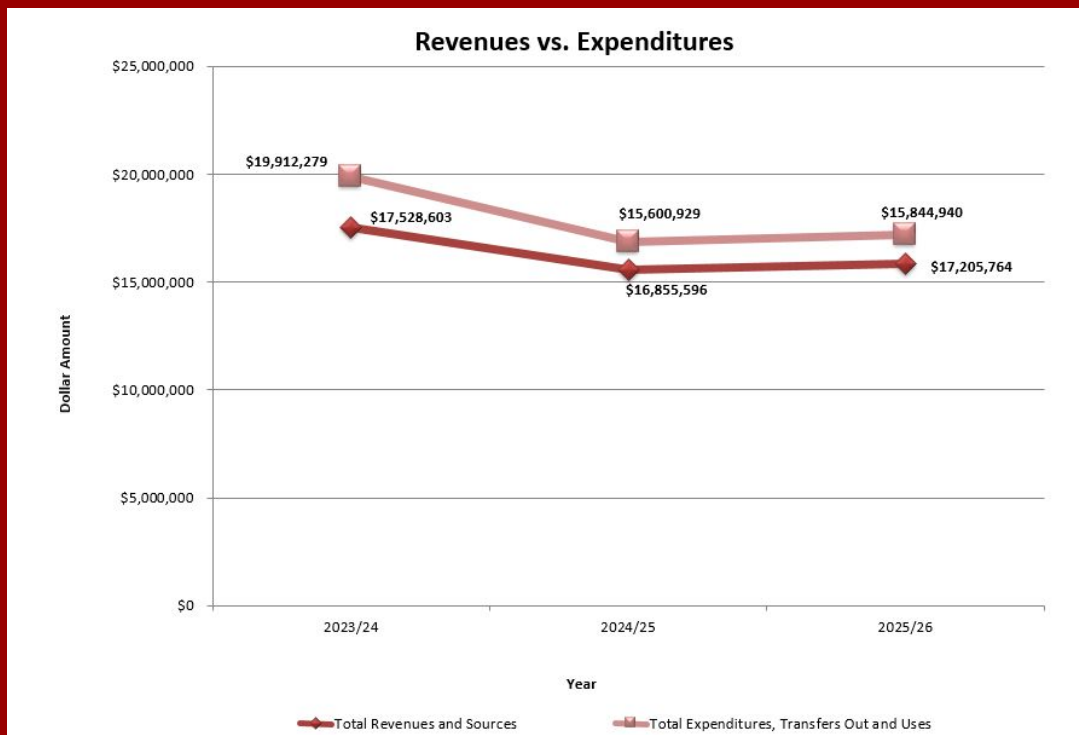
2023-24 2ND INTERIM TOTAL EXPENDITURES



Yreka Union Elementary School District

Revenue Projections					
Fiscal Years					
	Resource	Object	2023/24	2024/25	2025/26
Source	As Defined by SBX3 4		Budget Year	Projection	Projection
LCFF - State Aid	0000	8011	6,435,628	6,276,141	6,431,949
LCFF - State Aid - EPA	1400	8012	2,638,362	2,587,525	2,672,654
Property Taxes	0000	8041-5	2,708,398	2,708,398	2,708,398
Total LCFF Sources			11,782,388	11,572,064	11,813,001
Federal Revenues					
Forest Reserve	0000	8260	204,889	204,889	204,889
NCLB: Title I, Part A, Basic Grants Low-Income/N	3010	8290	395,952	395,952	395,952
Special Ed: IDEA Basic Local Assistance Entitlemen	3310	8181	328,336	328,336	328,336
Special Ed: IDEA Quality Assurance & Focused Mo	3386	8182	18,000	18,000	18,000
ESSER II (CRRSA)	3212	8290	416,538		
ESSER III 80%	3213	8290	887,512		
ESSER III 20% LL	3214	8290	325,833		
ELO Grant: ESSER II State Reserve	3216	8290	131,885		
ELO Grant: GEER II	3217	8290	41,079		
ELO Grant: ESSER III State Reserve	3218	8290	90,087		
ELO Grant: ESSER III State Reserve Learning Lo	3219	8290	195,183		
ESSER Summer	3228	8290	116,000		
NCLB: Title II, Part A, Teacher Quality	4035	8290	46,297	46,297	46,297
ARP- Homeless Child and Youth II	5634	8290	3,889	3,889	3,889
ESSA: Title V, Part B, Rural & Low Income Schoo	4126	8290	13,654	13,654	13,654
Title IV, Part A - Student Support & Ac Enrichmnt	4127	8290	34,184	34,184	34,184
NCLB: Title VI, Part B Small Rural Grant - SRSA	5810	8290	68,559	68,559	68,559
Total Federal Revenues:			3,317,876	1,113,760	1,113,760

Other State Revenues					
Mandated Cost Reimbursement	0000	8550	30,367	32,251	34,988
State Lottery	1100	8560	155,610	150,946	150,946
State Lottery: Instructional Materials	6300	8560	63,299	66,483	68,264
Expanded Learning Opp Prog.	2600	8590	345,161	345,161	345,161
Arts and Music in Schools Prop 27	6770	8590	147,326	147,326	147,326
Child Nutrition: Kitchen Infrastructure Upgrade Fund	7028	8590	6,528		
American Indian Early Childhood Education	7210	8590	53,000	53,000	53,000
Arts, Music, and Instr Materials Disc Block Grant	6762	8590	1,722	0	0
LCFF Equity Multiplier	7399	8590	50,000	50,000	50,000
CA Community Schools Partnership Act - Implementation Grant	6332	8590		490,000	490,000
Strong Workforce Program	6388	8590	117,912	117,912	117,912
STRS on Behalf	7690	8590	479,641	479,641	479,641
Other State Revenues	0000	8590	83,453	83,453	83,453
UPK	6053	8590	187,716		
Total State Revenues:			1,721,734	2,016,173	2,020,691
Other Local Revenues					
Interest & Leases and Rentals	0000	8660	70,005	58,809	57,365
SAFE After School Program	6010	8677	269,402	269,402	269,402
Special Education State Aid (AB 602) (Goal 5001)	6500	8792	124,737	124,737	124,737
Other Local - Erate credits	0000	8699	181,891	385,414	385,414
Other Local	0000	8699	10,571	10,571	10,571
Ongoing & Major Maintenance Account	8150	8699	50,000	50,000	50,000
Total Local Revenues			706,606	898,933	897,488
Transfer from Resource 6230	9637	8919			
Transfer In - Fund 13	5644	8919		0	0
Transfer In - Fund 40	0000	8919			
Total General Fund Revenues			17,528,603	15,600,929	15,844,940



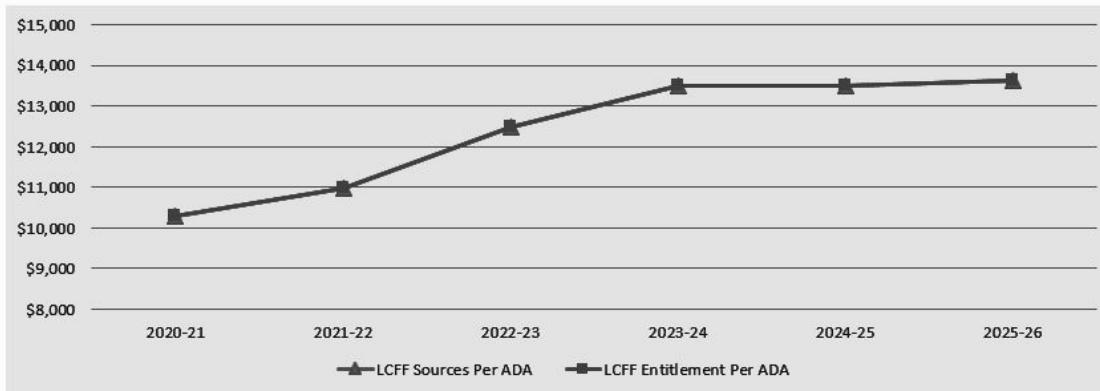
Enrollment & ADA Assumptions

Year	Enrollment											Total Enrollment				Total ADA			
	CDS	Gold St	Evergreen	Jackson Street								SDC	CDS	Regular Ed	Total	SDC	CDS	Regular Ed	Total
		TK	K	1	2	3	4	5	6	7	8								
2022/23 Actual		48	110	89	95	94	89	80	101	59	89	27	0	854	881	25	0	803.6	829.00
2023/24 Estimated		48	103	106	79	96	94	86	83	109	64	27	0	868	895	25	0	817	842.18
2024/25 Estimated		48	90	103	106	79	96	94	86	83	109	27	0	894	921	25	0	841	866.64
2025/26 Estimated		72	90	90	103	106	79	96	94	86	83	27	0	899	926	25	0	846	871.35

ADA Projections								
Budget Year	2022/23		2023/24		2024/25		2025/26	
	Reg	ADA	Reg	ADA	Reg	ADA	Reg	ADA
TK	48	45.167	48	45.17	48	45.167	72	67.7506
TK-3	436	410.27	432	406.50	426	400.86	461	433.79
4-6	270	254.06	263	247.48	276	259.71	269	253.12
7-8	148	139.27	173	162.79	192	180.67	169	159.03
SDC	27	25.41	27	25.41	27	25.41	27	25.41
Totals	881	829.00	895	842.18	921	866.64	926	871.35

LCFF Entitlement per funded ADA

LCFF Entitlement per ADA						
	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Funded ADA	930.51	940.00	914.53	879.15	862.21	866.91
LCFF Sources per ADA	\$ 10,281.80	\$ 10,990.37	\$ 12,478.59	\$ 13,496.74	\$ 13,517.75	\$ 13,640.46
Net Change per ADA		\$ 708.57	\$ 1,488.23	\$ 1,018.15	\$ 21.01	\$ 122.71
Net Percent Change		6.89%	13.54%	8.16%	0.16%	0.91%
Estimated LCFF Entitlement per ADA	\$ 10,281.80	\$ 10,990.37	\$ 12,478.59	\$ 13,496.74	\$ 13,517.75	\$ 13,640.46
Net Change per ADA		\$ 708.57	\$ 1,488.23	\$ 1,018.15	\$ 21.01	\$ 122.71
Net Percent Change		6.89%	13.54%	8.16%	0.16%	0.91%



Funded ADA is the last 3 year average on the LCFF calculator that FCMAT created. FCMAT works with the state to build in the states budget assumptions to make sure school districts are using the most accurate figures.

Next steps

3rd Interim

Work with the District Advisory Committee to create a plan to get our 3rd year to meet the 4% reserve requirement

Budget Development

Work with the District Advisory Committee to build the 24/25 budget development report

Unaudited Actuals

After budget development, I will start on unaudited actuals and we will know what our actual expenses/revenues are to complete this picture

Hot Topics to keep in mind

- Projected COLA for 24/25 & 25/26 is 0%
 - Negotiations are only settled for 23/24
 - CalPERS Employer Rate increases: 23/24- 26.68%, 24/25- 27.8%, 25/26- 28.5%, & 26/27- 28.90%
 - Minimum wage increases: 24/25- \$16.50, 25/26- \$16.90, 26/27-\$17.30, 27/28- \$17.70
 - 21/22 Audit is still outstanding
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