



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #1

February 27, 2024

HIGH SCHOOL LIBRARY

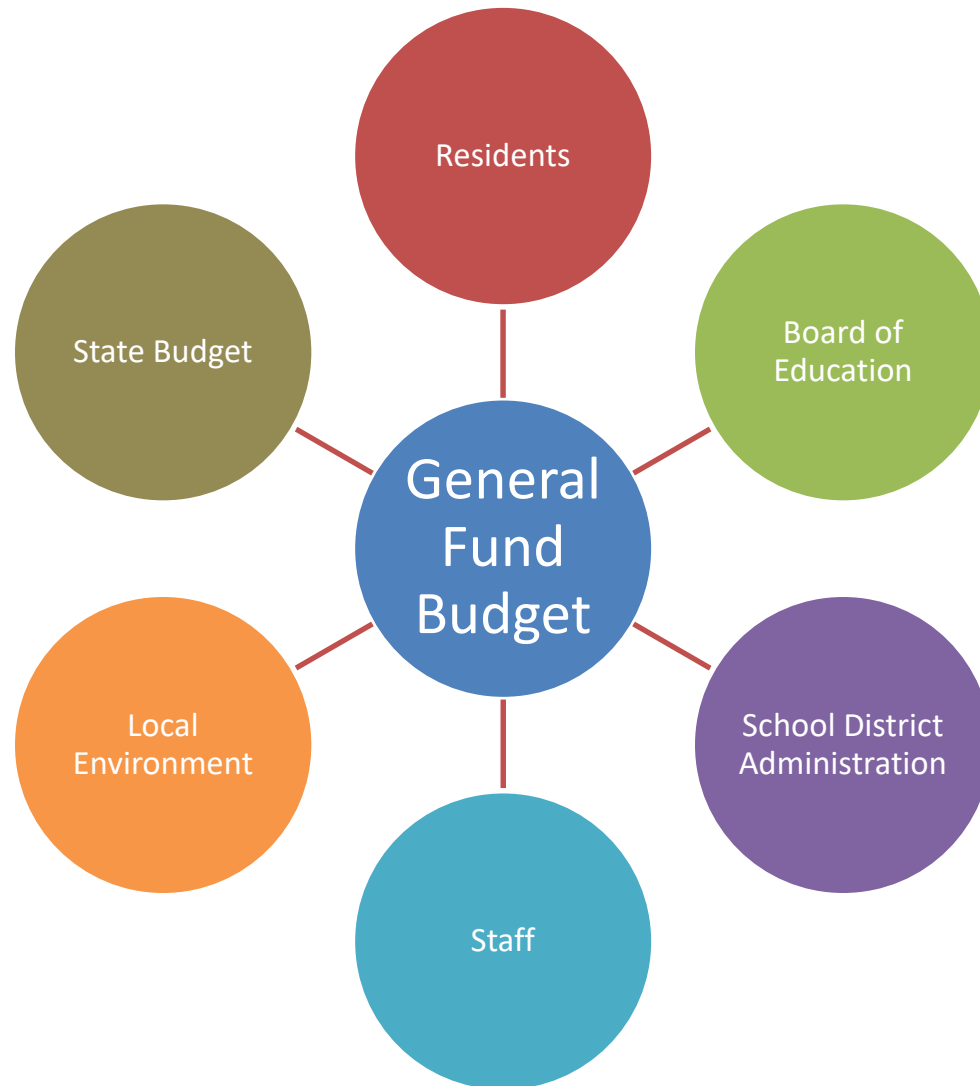
6:30 PM – 7:00 PM

Overview

- Budget Advisory
- Budget Goals
- Operational Funds – General Fund
- Revenues
 - State Aid
 - Tax Levy
 - Applied Fund Balance
 - Reserves
 - Other Income
- Revenue Review
- Fiscal Stress Review
- Expenses Codes
- Rollover Budget

Budget Advisory

- ❑ Educational forum
- ❑ Board of Education
- ❑ Open to everyone



Budgeting Goals



- Decisions**
- Revenues
 - Expenses
 - Reserves
 - Surplus



- Opportunity**
- Sustainability
 - Local Control
 - Student Needs
 - Support Services



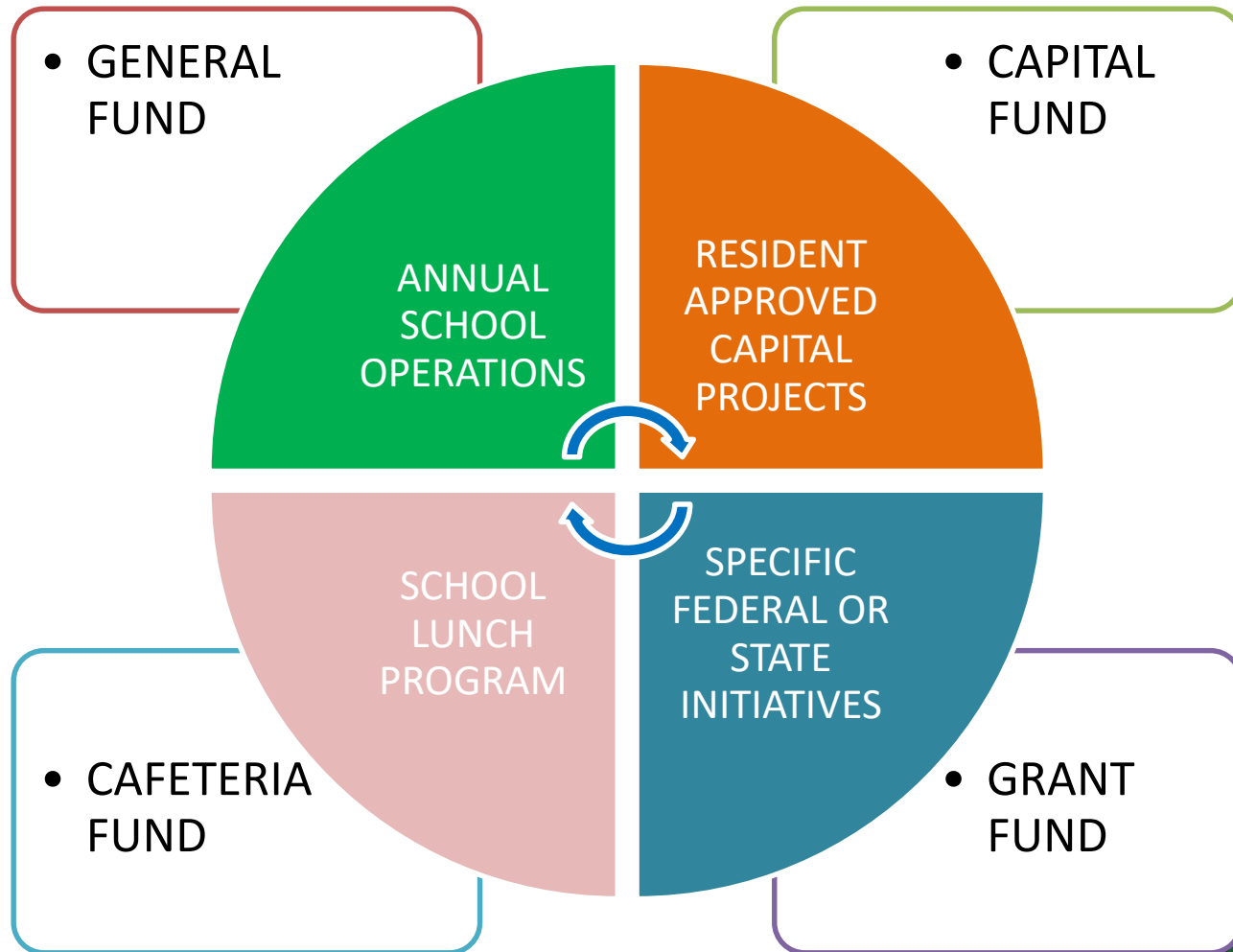
- Long-Term**
- Graduation
 - College – Career
 - New Programs
 - Competitive

**MAINTAINING LOCAL OPPORTUNITY AND CONTROL:
OUR COMMUNITY DESERVES IT!**

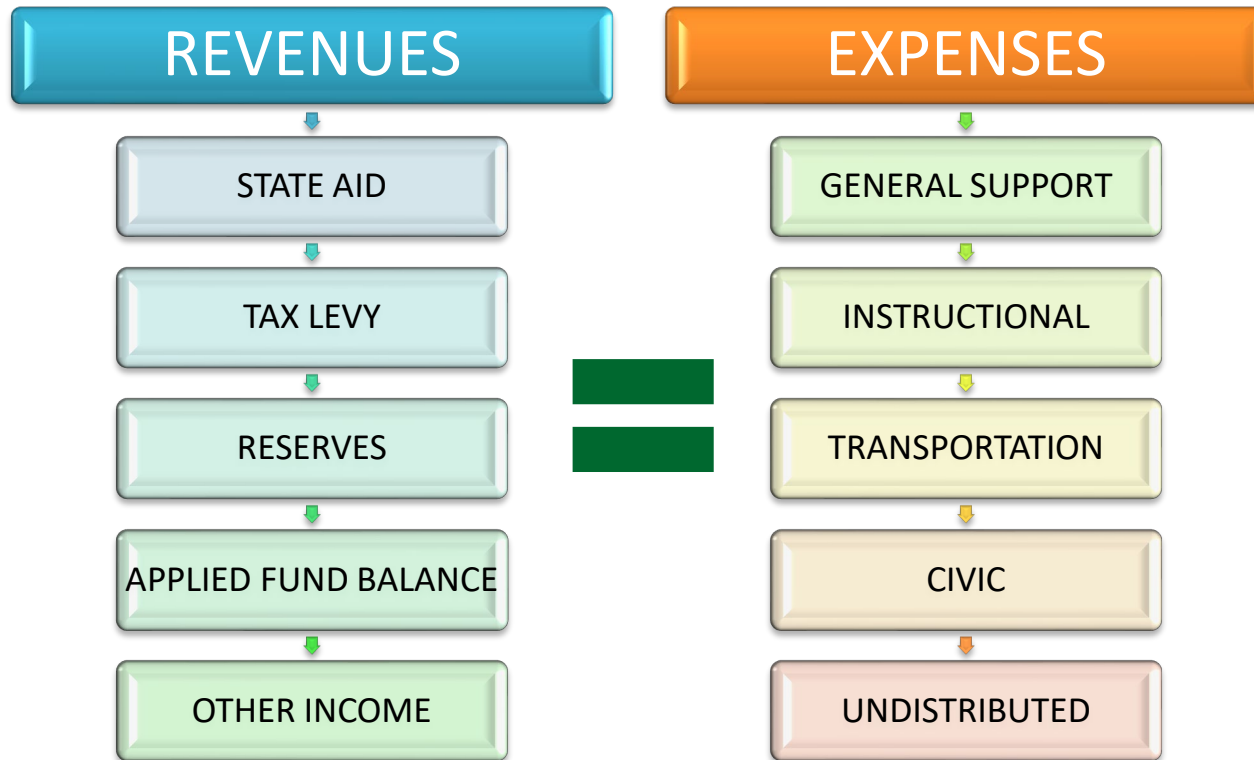


Operational Funds

□ Fund Accounting – “Buckets”



General Fund



**- GOAL -
LONG-TERM FISCAL STABILITY**

Governor's Executive Proposal

	2023-24	2024-25	
	Projected	PROPOSED	\$ ^
Foundation Aid	\$ 173,310,026.00	\$ 179,113,777.00	\$ 5,803,751.00
BOCES	\$ 4,096,547.00	\$ 4,110,435.00	\$ 13,888.00
High Cost Excess Cost	\$ 6,960,791.00	\$ 6,674,380.00	\$ (286,411.00)
Private Excess Cost	\$ 1,618,781.00	\$ 1,659,663.00	\$ 40,882.00
Hardware & Technology	\$ 161,183.00	\$ 172,175.00	\$ 10,992.00
Software, Library, Textbook	\$ 638,587.00	\$ 756,653.00	\$ 118,066.00
Transportation, Incl Summer	\$ 17,666,451.00	\$ 21,054,032.00	\$ 3,387,581.00
Building Aid	\$ 7,631,043.00	\$ 7,368,993.00	\$ (262,050.00)
High Tax Aid	\$ 3,752,477.00	\$ 3,752,477.00	\$ -
	\$ 215,835,886.00	\$ 224,662,585.00	\$ 8,826,699.00

Unrestricted Aid - this is where we would prefer any State Aid

4.03%

Proposed
not FINAL



Governor's Executive Proposal - Adjusted

	2023-24	2024-25	
	Projected	PROPOSED	\$ ^
Foundation Aid	\$ 173,310,026.00	\$ 179,113,777.00	\$ 5,803,751.00
BOCES	\$ 4,096,547.00	\$ 4,110,435.00	\$ 13,888.00
High Cost Excess Cost	\$ 6,960,791.00	\$ 6,674,380.00	\$ (286,411.00)
Private Excess Cost	\$ 1,618,781.00	\$ 1,659,663.00	\$ 40,882.00
Hardware & Technology	\$ 161,183.00	\$ 172,175.00	\$ 10,992.00
Software, Library, Textbook	\$ 638,587.00	\$ 756,653.00	\$ 118,066.00
Transportation, Incl Summer	\$ 17,666,451.00	\$ 19,100,500.00	\$ 1,434,049.00
Building Aid	\$ 7,631,043.00	\$ 7,368,993.00	\$ (262,050.00)
High Tax Aid	\$ 3,752,477.00	\$ 3,752,477.00	\$ -
	\$ 215,835,886.00	\$ 222,709,053.00	\$ 6,873,167.00
			3.14%

\$ (1,953,532.00) Adjustment

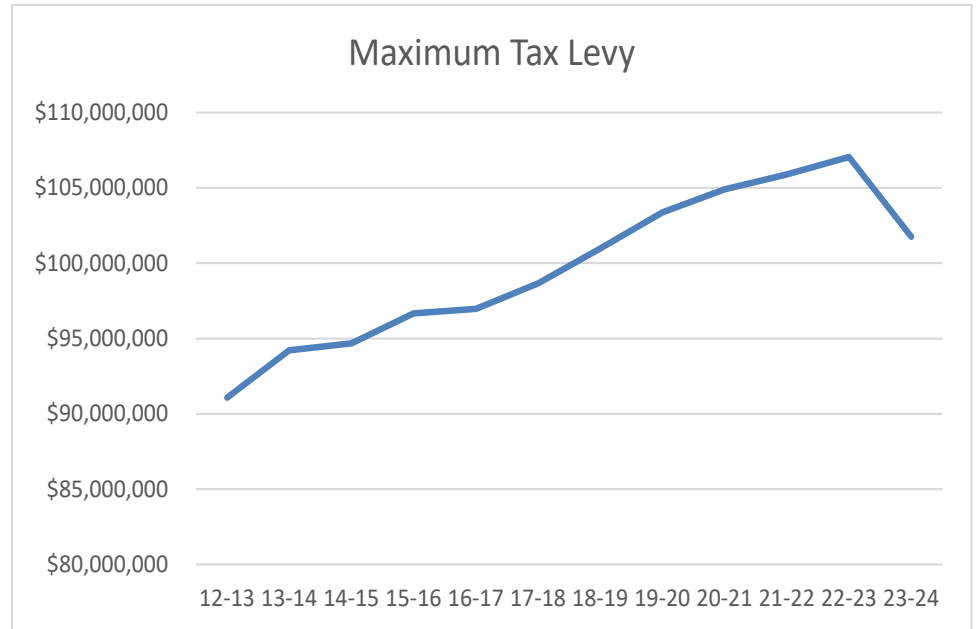
Governor has changed the Foundation Aid formula to reduce WFSD Aid for the 24-25 School Year *

Proposed not FINAL



2024-25 Max Tax Levy Calculation

Maximum Tax Levy -		24-25
Prior Year Tax Levy		\$ 80,388,275
Reserve Amount for any Excess Levy	-	
	=	\$ 80,388,275
Tax Base Growth Factor	X	100.34%
	=	\$ 80,661,595
Prior Year PILOT	+	\$ 20,441
	=	\$ 80,682,036
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	-	\$ 190,625
b.	-	\$ -
Adjusted Prior Year Levy	=	\$ 80,491,411
Allowable Growth Factor	X	2.00%
	=	\$ 82,101,239
PILOTS for coming year	-	\$ 21,569
	=	\$ 82,079,670
Available Carryover	+	\$ 1,526,409
TAX LEVY LIMIT	=	\$ 83,606,079
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+	\$ 192,517
b. ERS Exclusion	+	\$ 23,162
c.	+	\$ -
d.	+	\$ -
MAXIMUM ALLOWABLE LEVY	=	\$ 83,821,758
Tax Levy % Increase		4.27%
Potential New Revenue		\$ 3,433,483

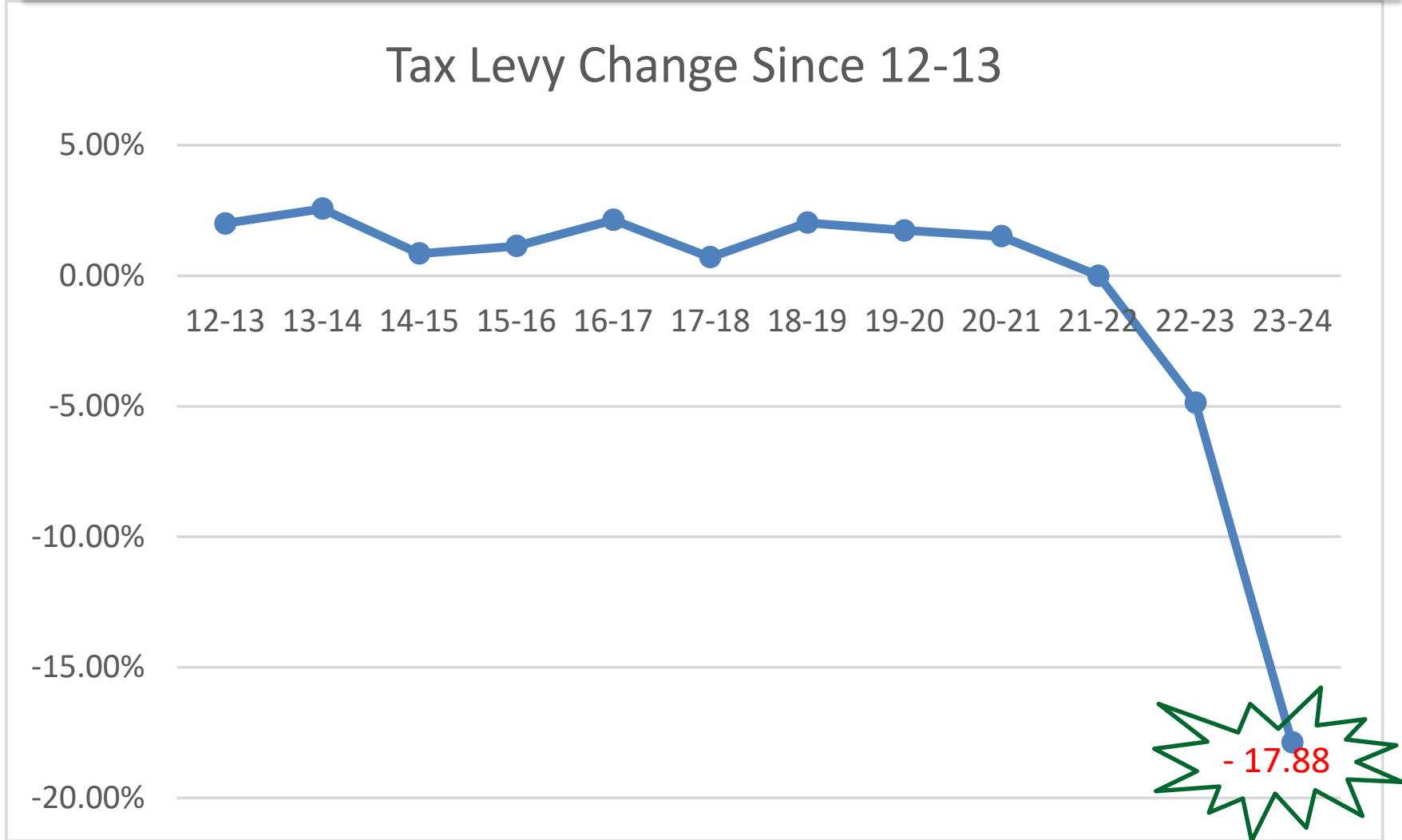


This is the maximum tax levy per year – **NOT what we levied.**

Maximum allowable levy with a simple majority. Please note this is **NOT** what the BOE is proposing.

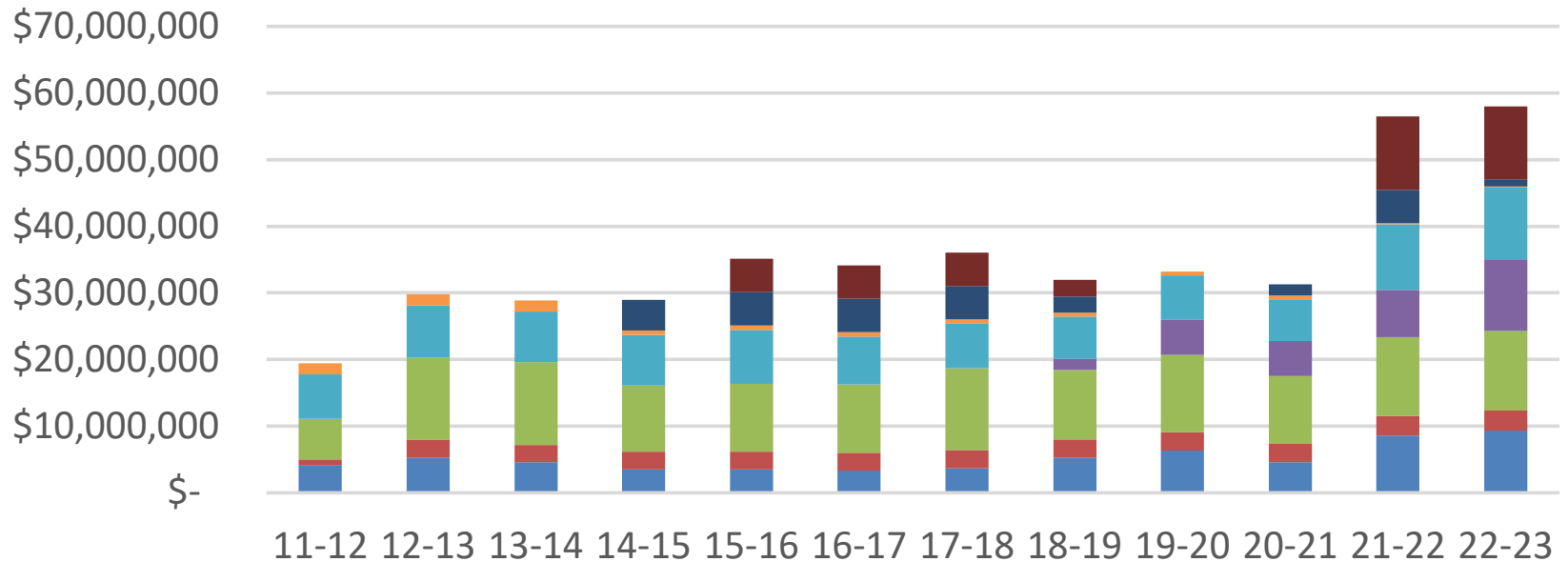


Actual Tax Levy % Change



Reserves

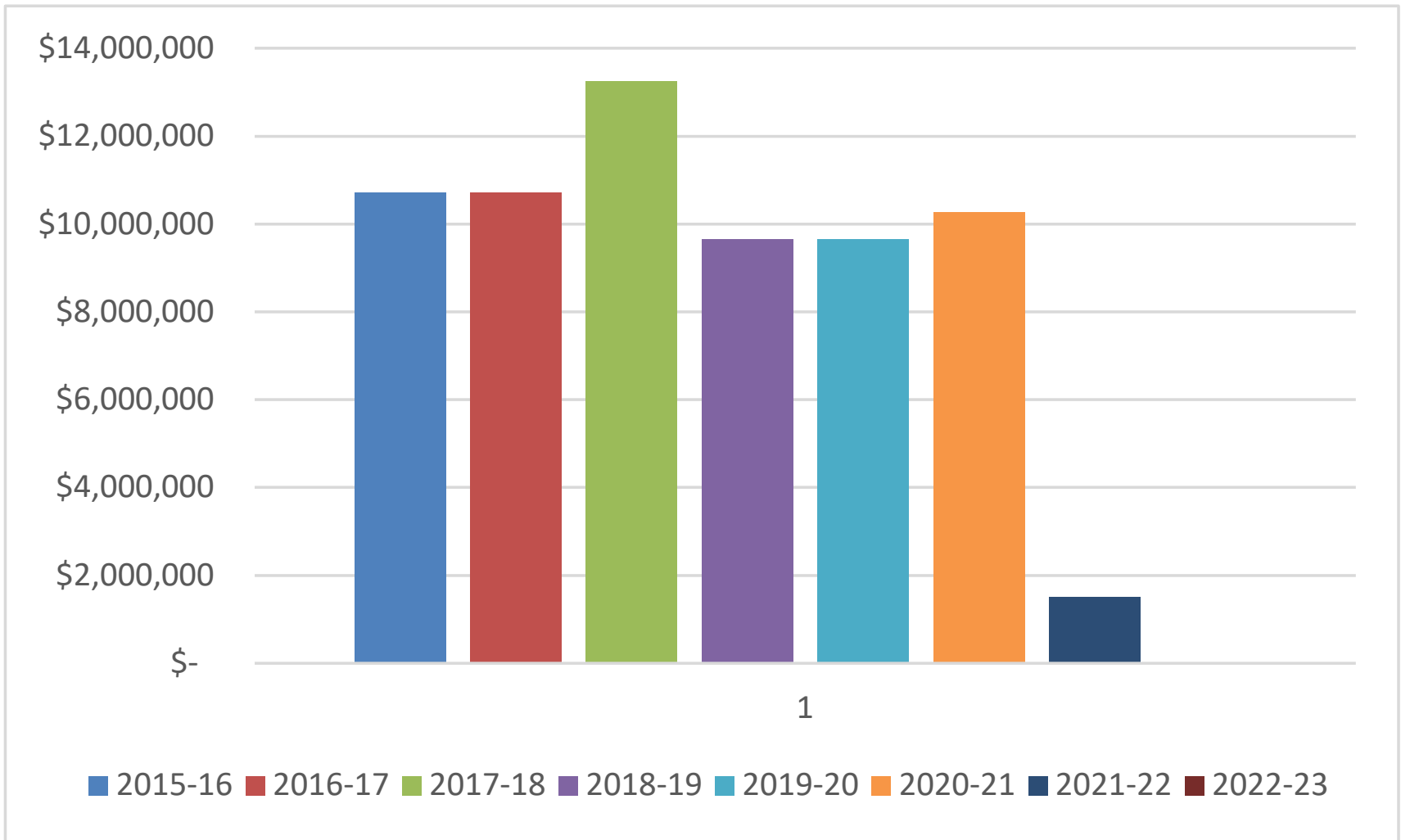
Reserves



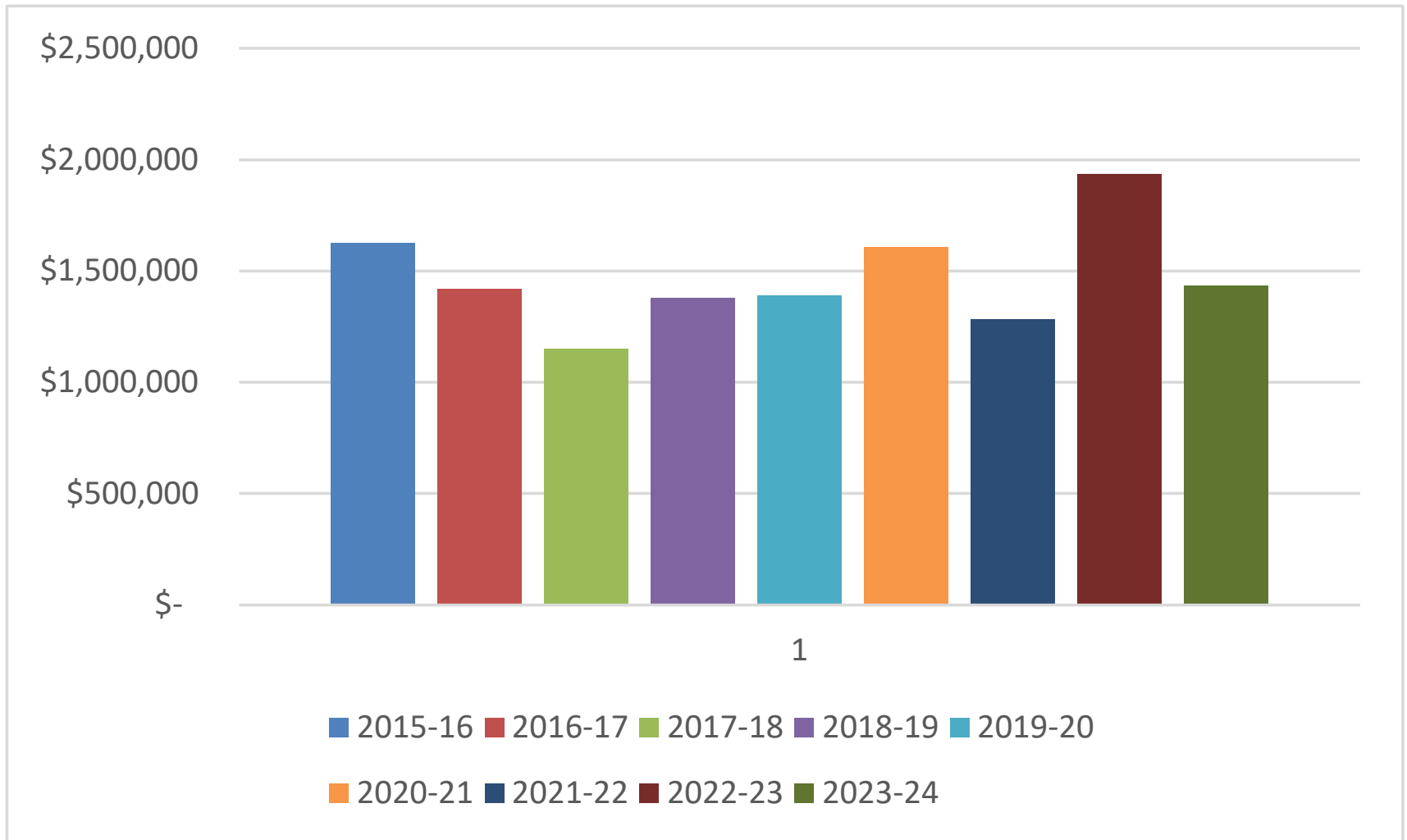
- Workmans Comp Reserve
 Insurance Reserve
 ERS Reserve
- TRS Reserve
 EBLAR Reserve
 Unemployment Reserve
- Repair Reserve
 Capital Reserve



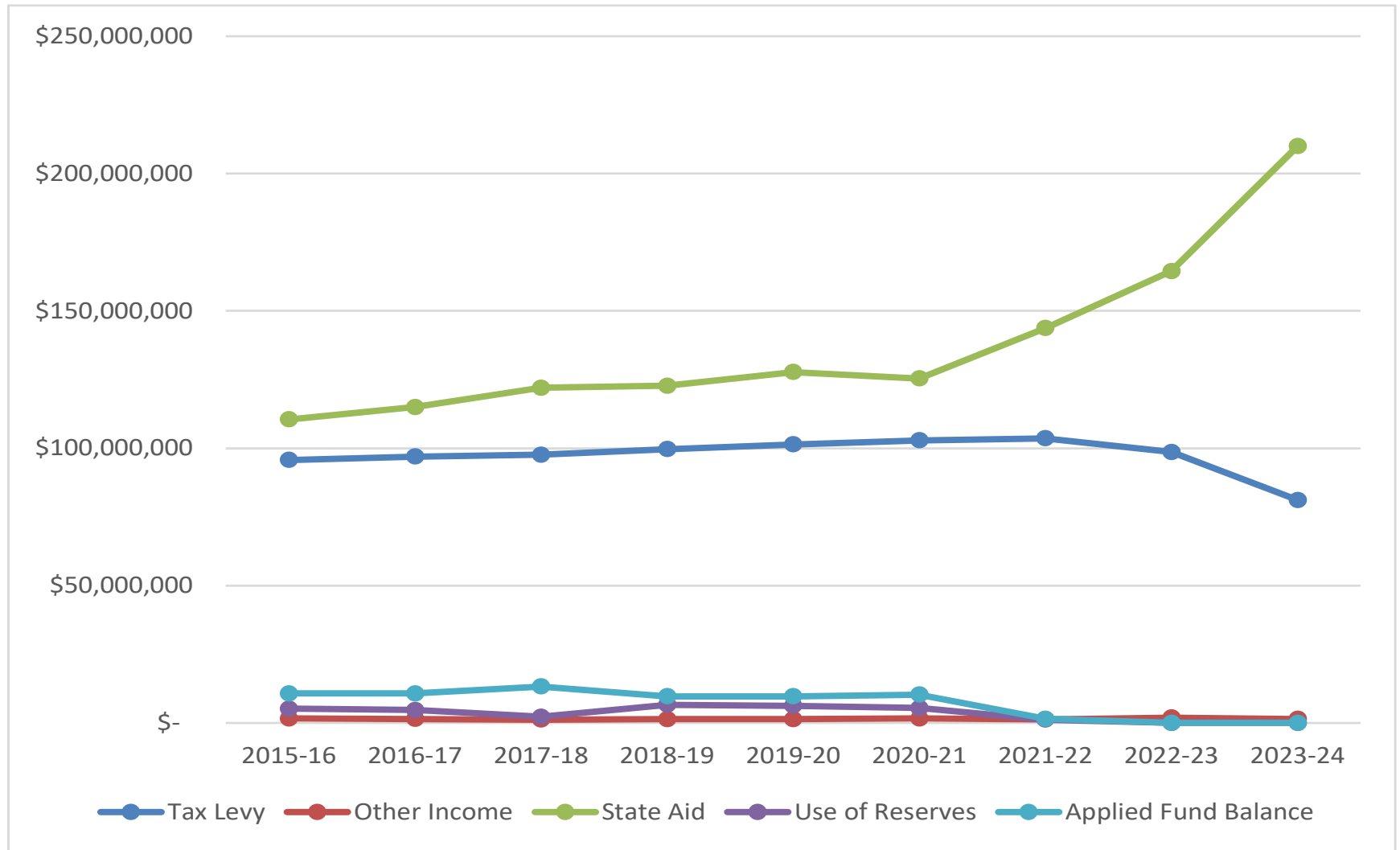
Applied Fund Balance



Other Income



Revenue 2015-16 through 2023-24



William Floyd's Fiscal Stress - OSC

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores			Projected Scores (Based on Data Elements Above)	
		2021	2022	2023	2024	2025
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0		
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0		
3	Operating Deficits	0	0	0		
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0		
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0		
6	% Change in Short-Term Cash-Flow Debt Issuance	0	0	0		

Total Points*	0.0	0.0	0.0	0.0	0.0
Score Classification	No Designation	No Designation	No Designation	No Designation	No Designation

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Projects Fund)

Classification	Point Range (Out of 100 total pts)
Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

*Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

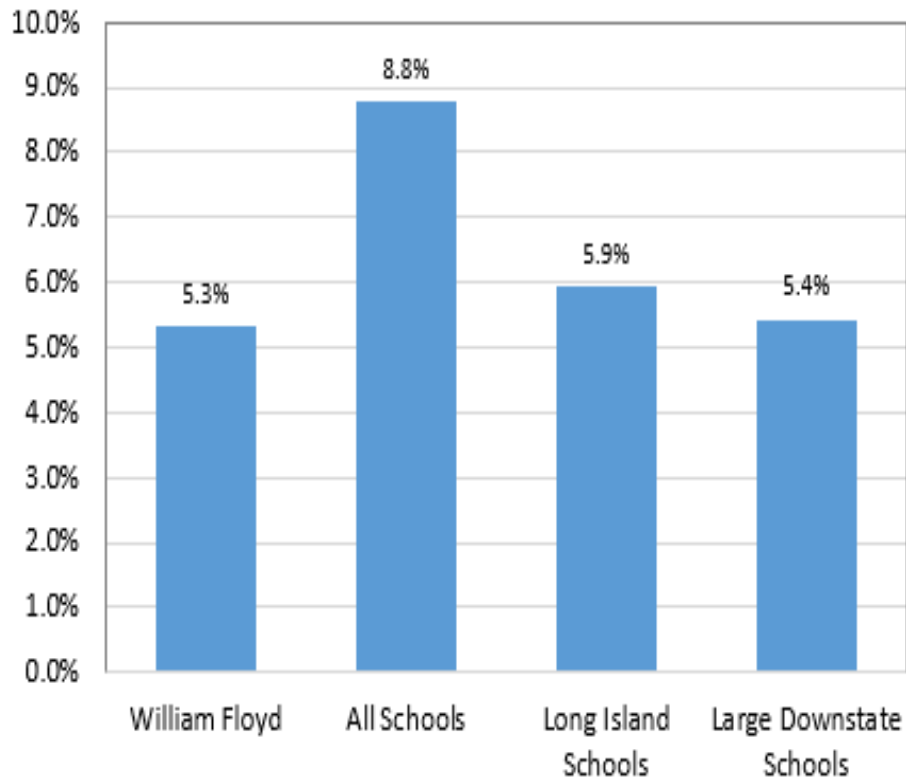
Data as of
12/29/2023

February 27, 2024

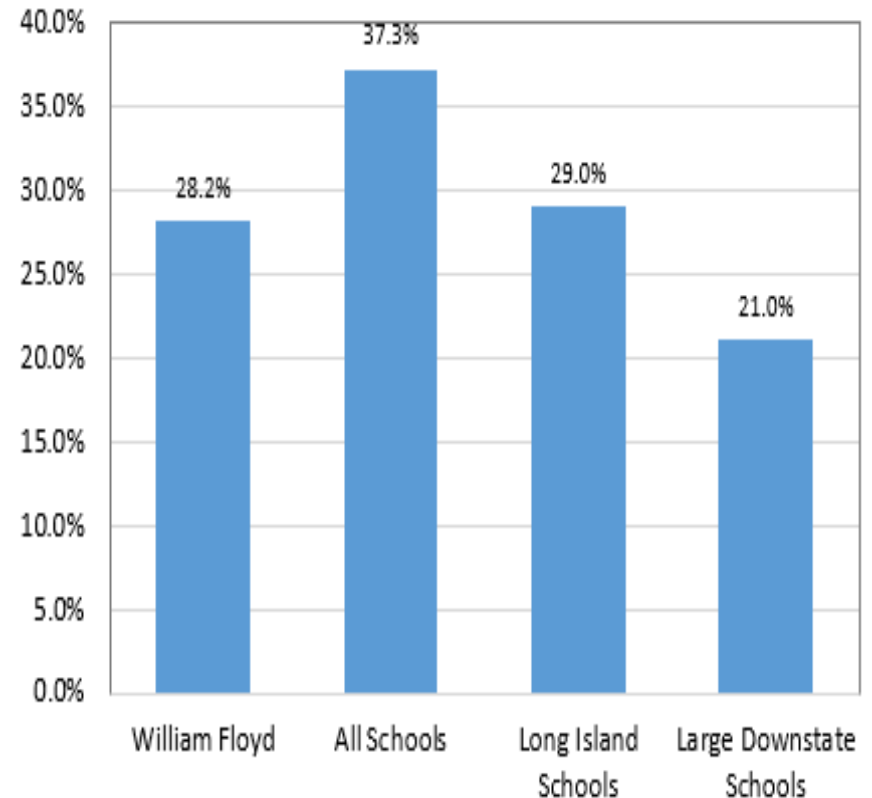


William Floyd's Fiscal Stress - OSC

Unassigned FB as a % of Gross Expenditures
(General Fund)

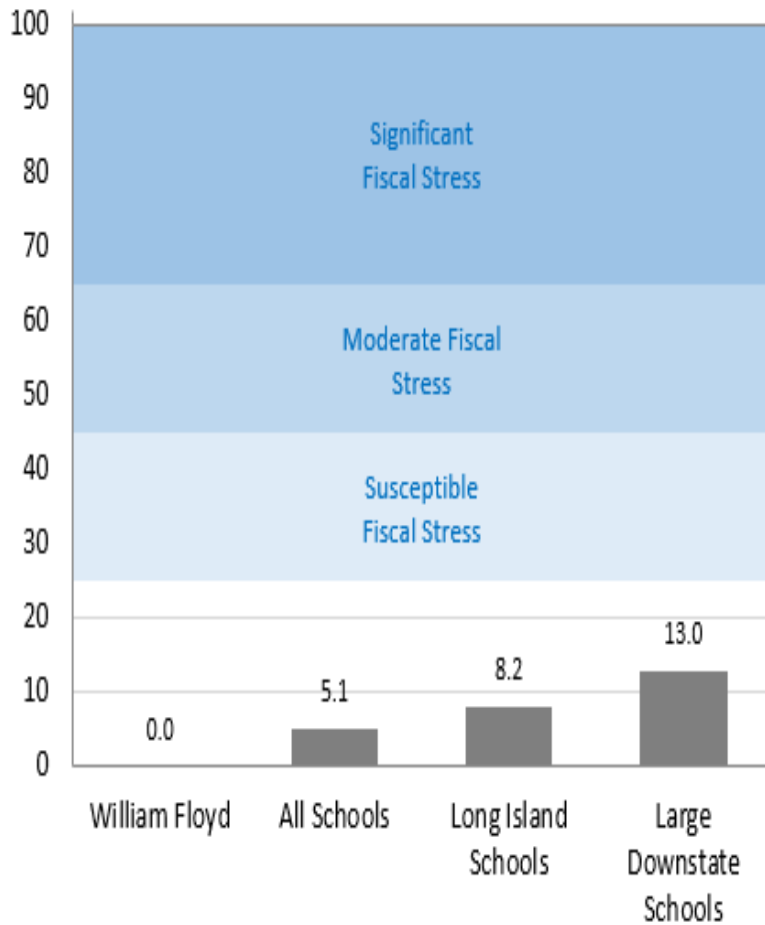


Total Fund Balance as a % of Gross Expenditures
(General Fund)

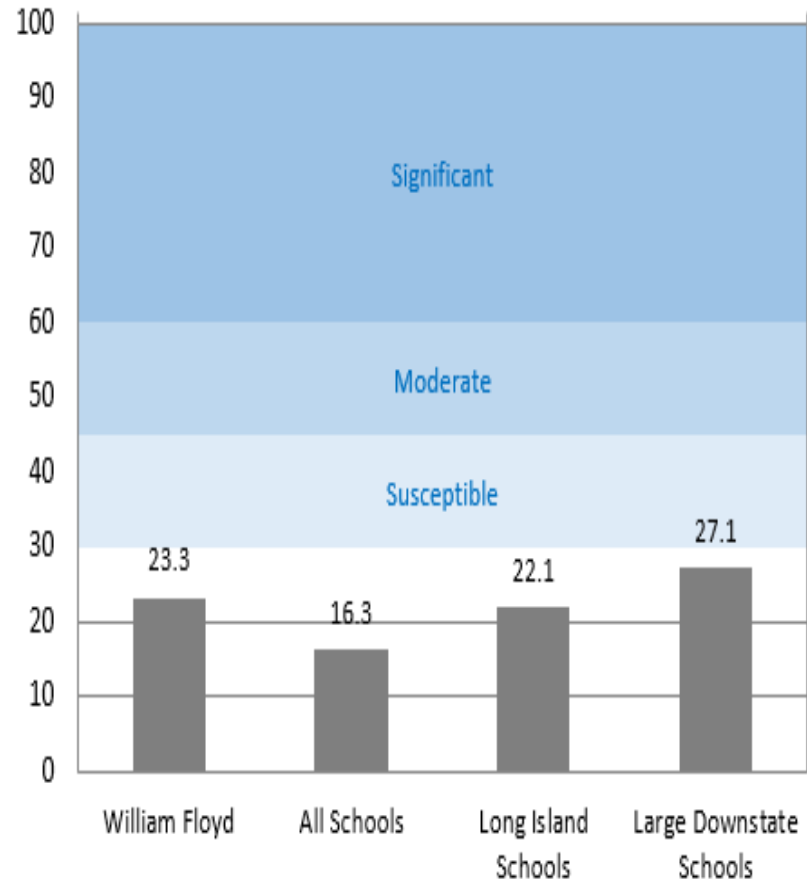


William Floyd's Fiscal Stress - OSC

Fiscal Stress Score



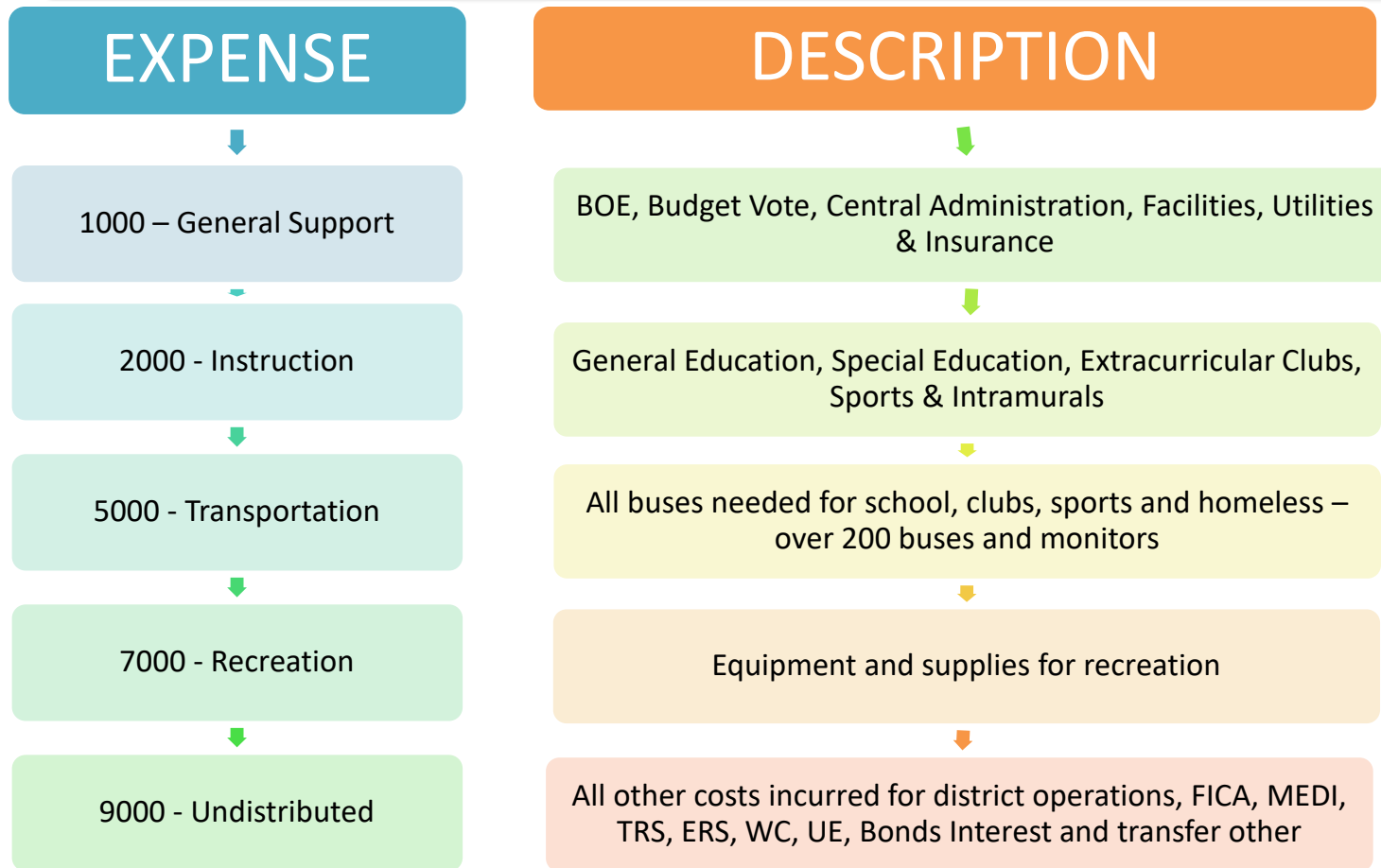
Environmental Stress Score



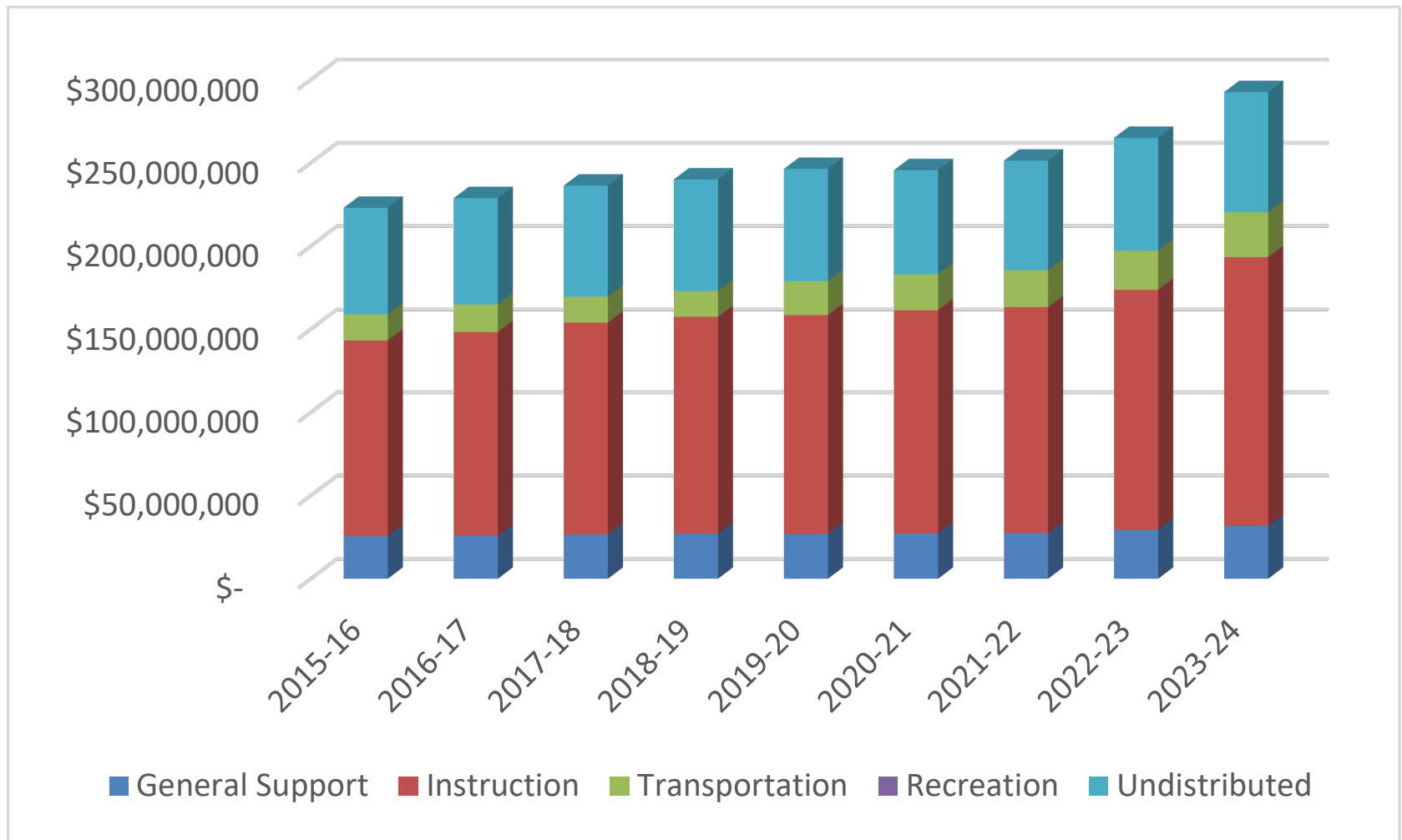
Peer Group Size*: 669 123 18



General Fund Expenses



General Fund Expenses



Rollover Budget

Definition:

What will it cost to do everything that we are currently doing in the 2023-24 school year, in the 2024-25 school year.

- This includes all programs, classes, staff and student opportunities that currently exist.

Current 2023-24
Budget
\$292,518,144



Thank You

- ~~☐ Budget Advisory Meeting # 1 – February 27, 2024 6:30pm – 7:00pm~~
- ☐ Budget Advisory Meeting # 2 – March 5, 2024 6:30pm – 7:00pm
- ☐ Budget Advisory Meeting # 3 – March 19, 2024 6:30pm – 7:00pm
- ☐ Budget Adoption April 16, 2024 – 6:30pm – 7:00pm
- ☐ Annual Budget Hearing May 14, 2024 – 6:30pm - 7:00pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 21, 2024
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

February 27, 2024

