

**Winton Woods Board of Education
Minutes
Regular Meeting – November 20, 2023**

The Winton Woods Board of Education met in Regular Session on Monday, November 20, 2023 at Winton Woods North Campus, Room 1656, 1231 West Kemper Road, Cincinnati, Ohio. President Kuhn called the meeting to order at 6:30 p.m.

ROLL CALL AND PLEDGE OF ALLEGIANCE

On the roll call the following members were present: Dr. Viola Johnson, Mr. Brandon Smith, Ms. Debra Bryant, Mrs. Paula Kuhn. Absent Mr. Jeff Berte. Also present were Mr. Anthony Smith, Superintendent and Mr. Randy Seymour, Treasurer.

DISTRICT HONORS, RECOGNITIONS, GIFTS, AND INTRODUCTIONS

Kiwanis Character is Key Award - Fairness

Winton Woods Elementary School - Ace Crocker

Kiwanis Student of the Month Award

Winton Woods High School - Ray'John Benton

Skyline Student Athlete of the Month Award

Winton Woods High School - Mariangel Medina Restrepo

Skyline Teacher of the Month Award

Winton Woods Primary School - Ms. Shavonne Roach

PUBLIC COMMENTS

Mr. Bill Speelman briefly addressed the Board concerning an update on the district's academic performance.

COMMENTS TO THE BOARD OF EDUCATION FROM THE ASSOCIATIONS

WWTA REPRESENTATIVE – Absent

OAPSE REPRESENTATIVE – Absent

APPROVAL OF MINUTES

On a motion by Ms. Bryant, seconded by Dr. Johnson to approve the following Board Meeting Minutes:

Regular Meeting – October 23, 2023

Vote: Dr. Johnson, Aye; Mr. B. Smith, Aye; Ms. Bryant, Aye; Mrs. Paula Kuhn, Aye

President Kuhn declared the motion carried.

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TREASURER'S REPORT

The Financial Statements for the month of October, 2023 were approved and filed for audit.

TREASURER'S RECOMMENDATIONS

Investments – October, 2023

11-123-23 On a motion by Dr. Johnson, seconded by Ms. Bryant to approve the Investment Report for October, 2023.

Vote: Dr. Johnson, Aye; Mr. B. Smith, Aye; Ms. Bryant, Aye; Mrs. Paula Kuhn, Aye

President Kuhn declared the motion carried.

Five Year Forecast

11-124-23 On a motion by Ms. Bryant, seconded by Mr. B. Smith to approve the Five-Year Forecast for fiscal years 2024 through 2028 as presented. (Attached)

Vote: Dr. Johnson, Aye; Mr. B. Smith, Aye; Ms. Bryant, Aye; Mrs. Paula Kuhn, Aye

President Kuhn declared the motion carried.

REPORTS OF THE SUPERINTENDENT

- Facilities Update presented by Mr. Steve Denny, Executive Director of Business Affairs

SUPERINTENDENT'S RECOMMENDATIONS

Personnel Schedules

11-125-23 On a motion by Dr. Johnson, seconded by Mr. B. Smith to approve the personnel schedules as presented.

Schedule A – Resignations/Retirements

Resignations:

Tremaine Dees, Special Ed. Assistant, NCMS, effective 11/06/23

Danielle Jackson, Special Ed. Assistant, SCPS, effective 10/31/23

Heather Northcutt, Special Ed. Assistant, ROST (Out of District), effective 11/02/23

Terri Davis, Bus Driver, effective 11/10/23

James Lail, Girl's Head Soccer Coach, NCHS, effective 11/05/23

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SUPERINTENDENT'S RECOMMENDATIONS – (Cont.)

Personnel Schedules – (Cont.)

Schedule C – Support Staff Appointments

New Hires:

Tanya Whitson, Sub. Food Service, \$13.52/hr, effective 11/06/23

James Benjamin, Bus Driver, \$23.77/hr, effective 11/21/23

Heaven Anderson, Special Ed. Assistant, NCMS, \$20.54/hr, effective 11/02/23

Tenesha Bennett, Special Ed. Assistant, ECCC, \$20.54/hr, effective 11/16/23

Jessica Menez, Educational Assistant, NCHS, \$20.44/hr, effective 11/28/23

Kendrick Sartor, Special Ed. Assistant, ECCC, \$18.72/hr, effective 11/27/23

Change in Employment:

Tremaine Dees, Special Ed. Asst., from full time to part time, NCMS, \$20.54/hr, effective 11/27/23

Quwana Cotton, From Ed. Asst. to Clerical C, WWSC, \$20.79/hr, effective 11/27/23

Barbara Barnacio, from Interim Transportation Supv. to Transportation Supv., \$80,000 effective 11/20/23

Schedule D – Personnel Employment Certified and Uncertified (Including Extra Duties)

Food Service Attendance Incentive: \$100

Karen Andwan	Ann Beitin
Sarah Billiter	Shawna Brocker
Kimberly Foster	Ashley Freeland
Natalie Jackson	Marcus Johnson
Cynthia Lathan	Katie Lauter
Linda Lewis	Denise Maddox
Sandy McCormick	Mila Rahe
Susan Songer	Stephanie Stacey

Food Service Cooking Stipend: \$20/day, effective 11/28/23

Tracy Dean

Ashley Freeland

Kimberly Foster

Supplemental:

Matthew Bernardo, High School Stage Director, \$3,540, effective 2023-2024

Michelle Kozlowski, High School Fall Play Director, \$6,637, effective 2023-2024

Jasmine Shaw, 8th Gr. Girls Basketball Coach, \$2,876, effective 2023-2024

Nilaja Johnson, 8th Gr. Boys Basketball Coach, \$4,203, effective 2023-2024

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SUPERINTENDENT'S RECOMMENDATIONS – (Cont.)

Personnel Schedules – (Cont.)

Schedule D – Personnel Employment Certified and Uncertified (Including Extra Duties) – (Cont.)

Warrior Academic Help Center: \$29/hr, 2023-2024:

Bradney Ciminowasielewski, Science

Deborah Sutorius, Science

Tyler Shedd, Mathematics

Kelly Stiens, Intervention Specialist

One on One Extra-Curricular

Katherine Sparke, \$29/hr, effective 2023-2024

Onboarding Mentors: \$300, 2023-2024:

Karen Savage Christina Stark

Megan Weaver Nicole Sutherland

Pupsa Kafley

Schedule E – Leaves

Wayne Copenhaver, Custodian, WWCB, 11/13/23 – 11/27/23, F.M.L.A.

Trina Scott, Bus Driver, 10/19/23 – 01/19/24, F.M.L.A.

Julian Hutchinson-Meyer, Teacher, SCES, 11/13/23 – 01/23/24, F.M.L.A.

Laurie Schaefer, Speech-Language Pathologist, WWSC, 11/08/23 – 11/27/23,

Unpaid Leave

Vote: Dr. Johnson, Aye; Mr. B. Smith, Aye; Ms. Bryant, Aye; Mrs. Paula Kuhn, Aye

President Kuhn declared the motion carried.

Resolution – National School Psychology Week

11-126-23 On a motion by Dr. Johnson, seconded by Ms. Bryant to approve the resolution "National School Psychology Week, November 6 - 10, 2023" as presented. (Attached)

Vote: Dr. Johnson, Aye; Mr. B. Smith, Aye; Ms. Bryant, Aye; Mrs. Paula Kuhn, Aye

President Kuhn declared the motion carried.

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SUPERINTENDENT'S RECOMMENDATIONS – (Cont.)

Resolution – Authorizing an Addendum to the Purchase Agreement with Maronda Homes

11-127-23 On a motion by Dr. Johnson, seconded by Mr. B. Smith to approve the resolution "Authorizing an Addendum to the Purchase Agreement with Maronda Homes" as presented. (Attached)

Vote: Dr. Johnson, Aye; Mr. B. Smith, Aye; Ms. Bryant, Aye; Mrs. Paula Kuhn, Aye

President Kuhn declared the motion carried.

BOARD OF EDUCATION REPORTS

- Legislative Report
- Great Oaks Report

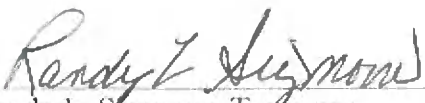
BOARD ITEMS

COMMENTS FROM MEMBERS OF THE BOARD OF EDUCATION AND SUPERINTENDENT

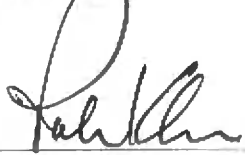
ADJOURNMENT

There being no further business, President Kuhn declared the meeting adjourned at 7:52 p.m.

ATTEST:


Randy L. Seymour, Treasurer

APPROVED:


Mrs. Paula Kuhn, President

WINTON WOODS CITY SCHOOLS
Bank Reconciliation Statement
October 2023 (Year to Date)

Fund Balance		Book Balance		Bank Balance		
001	General Fund	\$22,076,232.68	Beginning Balance	\$32,315,431.18	Fifth Third Bank	\$3,408,667.16
002	Bond Retirement	3,150,517.27			Petty Cash	500.00
003	Permanent Improvement	4,568,300.97	Plus: Receipts	29,775,203.16	Food Service-Drawer	250.00
004	Building	176,625.28	Less: Expenditures	(27,078,599.04)	Athletic-Gate	2,000.00
006	Lunchroom	1,306,069.48				
007	Special Trust	150,435.73				
010	Classroom Facilities	3,155,772.97				
018	Public School Support	96,966.79	Ending Balance	35,015,035.32	Total	3,411,417.16
019	Local Grants	131,823.48				
022	District Agency	0.00				
034	Classroom Facilities Maintenance	1,543,939.97	Outstanding Warrants			
200	Activity Fund	23,715.63				
300	Athletic Fund	146,934.12	Fifth Third Bank	1,075,240.08	Investments	
401-9022	Auxiliary Services - JPII	0.00			Star Ohio	20,441,169.89
401-9024	Auxiliary Services - JPII	68,107.41			Star Ohio - Building Local	2,929,380.68
439-9024	Early Childhood Education	(22,034.25)			Star Ohio - Building State	426,325.71
451-9024	Connectivity	276.80			Meader Investments	8,864,282.53
461-9024	HSTW	0.00			Meader Invest (Building)	0.00
499-9023	School Safety Grant	0.00				32,661,166.81
499-9323	EPA Grant	0.00				
607-9023	ARPESSER III	(900,740.07)				
607-9222	ARP Homeless	(1,313.94)				
616-9023	IDEA-B FY23	(48,636.49)	Total	1,075,240.08		
616-9023	IDEA-B FY24	(104,332.23)				
616-9222	ARP IDEA	(19,703.81)				
636-9023	Title I Non-Competive School Improv FY23	(25,836.35)				
636-9024	Title I Non-Competive School Improv FY24	(4,200.00)	Book Adjustments		Bank Adjustments	
651-9023	Title III LEP FY23	(4,006.92)			Pay School Accounts	
651-9024	Title III LEP FY24	(29,043.12)			Food Service	968.70
661-9223	Title III Immigrant	(8,820.21)			General Acct	70.00
672-9023	Title I FY23	(77,128.90)			Pay School In-Transit	1,058.70
672-9024	Title I FY24	(211,577.32)				
672-9222	SQI	0.00				
672-9323	EEOC	0.00			Payroll Transfer to General on 11/1/23	16,632.73
672-9324	EEOC	(22,347.96)				
684-9023	Title IV-A FY23	(1,342.05)				
684-9024	Title IV-A FY24	(26,789.86)	Total	0.00	Total	17,691.43
687-9023	ESCE IDEA-B FY23	(494.80)				
690-9024	ESCE IDEA-B FY24	(2,777.76)				
698-9023	Title II-A FY23	(6,871.29)				
698-9024	Title II-A FY24	(71,482.74)				
Total Fund Balance		35,015,035.32	Book Balance	35,015,035.32	Bank Balance	3,411,417.16
Plus outstanding warrants		1,075,240.00	Plus outstanding warrants	1,075,240.08	Plus investments	32,661,166.81
		0.00	Plus book adjustments	0.00	Plus bank adjustments	17,691.43
Adjusted Fund Balance		\$36,090,275.40	Adjusted Book Balance	\$36,090,275.40	Adjusted Bank Balance	\$36,090,275.40

I hereby certify the foregoing to be correct to the best of my knowledge and belief


Randy L. Seymour, Treasurer

WINTON WOODS CITY SCHOOLS

General Fund Receipts

October 31, 2023

	Estimated Revenue	% of Revenue	Revenue MTD	Revenue FYTD	Percentage Received
Local:					
Real Estate Taxes	\$25,280,000	46.25%	\$639	10,620,567	42.01%
Public Utility Personal Property	0	0.00%	0	1,052,172	0.00%
Tuition (1)	1,030,000	1.88%	1,210	367,209	35.65%
Interest	850,000	1.56%	117,311	488,745	57.50%
Student Fees	20,000	0.04%	425	2,575	12.88%
Rental Fees	50,000	0.09%	3,643	12,179	24.36%
Other (2)	355,300	0.65%	51,377	135,150	38.04%
Total Local Revenue	27,585,300	50.47%	174,604	12,678,596	45.96%
State:					
Foundation Fund	20,362,110	37.25%	2,374,221	7,463,391	36.65%
Homestead & Rollback	2,700,000	4.94%	1,363,166	1,363,166	50.49%
Other (3)	3,408,750	6.24%	484,110	1,292,341	37.91%
Total State Revenue	26,470,860	48.43%	4,221,497	10,118,898	38.23%
Federal:					
Other (4)	600,000	1.10%	0	11,712	1.95%
Total Federal Revenue	600,000	1.10%	0	11,712	1.95%
GRAND TOTAL	\$54,656,160	100.00%	\$4,396,102	22,809,206	41.73%

(1) Includes summer school, special education, regular classes, and open enrollment

(2) Includes all other receipts not otherwise classified

(3) Includes catastrophic and tangible reimbursement

(4) Includes Medicaid and e-rate reimbursement

WINTON WOODS CITY SCHOOLS
General Fund Expenditures by Object
October, 2023

	Appropriation + Carry Over	% Total Appr.	Expended MTD	Expended FYTD	Encumbered FYTD	Balance	% Spent
Personal Services (100)	\$33,252,000	55.79%	\$2,758,613	\$10,324,882	\$0	\$22,927,118	31.05%
Fringe Benefits (200)	11,838,445	19.86%	898,066	3,727,139	215,963	\$7,895,344	33.31%
Purchased Services (400)	10,595,873	17.78%	695,480	2,392,060	6,367,194	\$1,836,619	82.67%
Materials & Supplies (500)	2,499,547	4.19%	118,922	974,097	548,772	\$976,677	60.93%
Capital Outlay (600)	218,000	0.37%	4,960	82,270	115,829	\$19,901	90.87%
Other (800)	815,900	1.37%	18,204	364,222	57,591	\$394,087	51.70%
Transfers/Advances (900)	380,000	0.64%	0	0	0	\$380,000	0.00%
Total	\$59,599,764	100.00%	\$4,494,244	\$17,864,670	\$7,305,349	\$34,429,745	42.23%

Object Numbers:

- 100 - Employees' salaries and wages - includes payment for sick leave, personal business leave, holiday pay, etc.
- 200 - Retirement, Insurance coverage, workers' comp., fringe benefits
- 400 - Purchased services - utilities, postage, repairs, insurance, lease/purchase, mileage reimbursement, etc.
- 500 - Instructional supplies and materials, office supplies, textbooks, library books and materials
- 600 - Capital outlay - purchase of new equipment and vehicles
- 800 - Other - election expense, auditor and treasurer fees, audit cost, membership dues, liability insurance
- 900 - Temporary advances to other funds and transfer of funds

Appropriation Summary:

FY24 Appropriations	\$59,386,795	
FY23 Carryover Encumbrances	212,969	
Total Appropriations	<u>\$59,599,764</u>	6.013

WINTON WOODS CITY SCHOOLS
General Fund Expenditures by Function
October 31, 2023

	Appropriation + Carry Over	% Total Appr.	Expended MTD	Expended FYTD	Encumbered FYTD	Balance	% Spent
Regular (1100)	\$21,801,052	36.58%	\$1,090,846	\$6,862,325	\$520,453	\$14,418,274	33.86%
Special (1200)	13,474,000	22.81%	1,001,480	3,419,860	2,504,916	7,549,224	43.97%
Pupils (2100)	4,265,950	7.16%	299,117	1,097,965	886,020	2,281,956	46.51%
Instructional Staff (2200)	2,325,366	3.90%	101,492	725,571	135,694	1,464,101	37.04%
Board of Education (2300)	329,964	0.55%	228	179,910	70,748	79,305	75.97%
School Adm. (2400)	4,514,350	7.57%	383,507	1,534,848	117,775	2,861,727	36.61%
Fiscal Services (2500)	1,702,379	2.86%	103,191	581,126	98,016	1,023,237	39.89%
Business Services (2600)	336,900	0.57%	26,642	109,887	18,188	208,815	38.02%
Oper. of Plant (2700)	5,177,050	8.69%	311,128	1,645,327	2,155,182	1,376,540	73.41%
Pupil Trans. (2800)	3,281,842	5.51%	322,849	1,001,992	672,073	1,807,776	51.01%
Central Support Services (2900)	829,092	1.39%	63,442	282,532	21,828	624,732	36.71%
Community Services (3000)	42,500	0.07%	1,424	21,424	6,445	14,631	65.57%
Extracurricular (4000)	1,004,320	1.69%	121,009	352,877	18,268	633,175	38.95%
Capital Outlay (5000)	135,000	0.23%	7,799	49,015	79,734	6,252	85.37%
Contingencies and Transfers (7000)	380,000	0.64%	0	0	0	380,000	0.00%
Total	\$59,599,764	100.00%	\$4,494,244	\$17,864,670	\$7,305,349	\$34,429,745	42.23%

Functions:

Instruction (1100 – 1200): Instruction includes the activities directly dealing with the teaching of pupils or the interaction between teacher and pupil. Teaching may be provided for pupils in a school, in a classroom, in another location, such as in a home or hospital, and through other approved media such as television, radio, telephone and correspondence.

Pupils (2100): Activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process e.g., Pupil personnel, guidance, health, psychological, speech and audiology, attendance, graduation and student assembly services.

Instructional Staff (2200): Activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils e.g., Curriculum development, staff training, ed. aides and media services.

Board of Education (2300): Activities concerned with establishing policy in connection with operating the District.

School Administration (2400): Activities concerned with administrative responsibility e.g., Supt. & Principal offices.

Fiscal (2500): Activities associated with the financial operations of the District e.g., Treasurer's office.

Business (2600): Activities concerned with directing & managing service areas e.g., Business Manager's office.

Operation of Plant (2700): Activities concerned with keeping the physical plant open, comfortable and safe for use and keeping buildings and equipment in an efficient working condition e.g., Maintenance & custodial areas.

Transportation (2800): Activities concerned with the conveyance of students to and from school and to activities.

Statistical Services (2900): Activities, other than general administration, which support each of the other instructional and supporting services programs e.g., Personnel and technology.

Community Services (3000): Payments made by the District to support activities that do not directly relate to providing education for pupils in the District.

Extracurricular Activities (4000): Subject matter and/or activities not provided in regular classes. Generally, participation is not required and credit is not given.

Capital Outlay (5000): Improvements to the District buildings & land.

Contingencies (7000): To be used for unanticipated emergencies.

Appropriation Summary

FY24 Appropriations	\$59,386,795
FY23 Carryover Encumbrances	212,969
Total Appropriations	\$59,599,764

6.014

WINTON WOODS CITY SCHOOLS
Year To Date Summary as of
October 31, 2023

FUND	Beginning Balance	FYTD Revenues	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001 General	\$17,131,696	\$22,809,206	\$17,864,670	\$22,076,233	\$7,305,349	\$14,770,884
Special Revenue Funds:						
018 Public School Support	88,837	12,104	3,974	96,967	25,961	71,006
019 Other Grants	121,216	22,667	12,260	131,623	4,072	127,551
034 Classroom Facilities Maint.	1,569,640	105,878	131,578	1,543,940	44,562	1,499,378
300 District Managed Activity	140,919	123,875	117,859	146,934	56,567	90,368
401 Auxiliary Services	57,725	92,469	82,087	68,107	244,137	(176,029)
439 Preschool Education	0	0	22,034	(22,034)	0	(22,034)
451 Data Communication	0	277	0	277	0	277
499 Miscellaneous State Grants	21,027	0	21,027	0	0	0
507 ESSER	7,637	1,460,704	2,370,395	(902,054)	1,957,924	(2,859,978)
516 IDEA	15,315	74,748	262,636	(172,573)	137,885	(310,457)
536 Title I School Improvement	857	77,012	107,909	(30,039)	0	(30,039)
551 Limited English Proficiency	3,290	1,806	46,966	(41,870)	13,395	(55,265)
572 Title I, SGI and EOE	13,596	198,224	522,874	(311,054)	45,149	(356,204)
584 Title IV-A	1,903	0	29,035	(27,132)	24,518	(51,650)
587 IDEA Early	895	932	5,099	(3,273)	0	(3,273)
590 Title II-A	411	25,872	104,738	(78,454)	22,190	(100,644)
599 Miscellaneous Federal Grants	0	0	0	0	0	0
Debt Service Funds:						
002 Bond Retirement	3,675,532	1,618,000	2,143,015	3,150,517	1,085,078	2,065,440
Capital Projects Funds:						
003 Permanent Improvement	2,410,515	2,510,675	352,889	4,568,301	3,560,379	1,007,922
004 Building	178,614	1,628	3,616	176,625	141,691	34,934
010 Classroom Facilities	5,078,394	87,504	2,010,125	3,155,773	1,319,011	1,836,762
007 Special Trust	118,798	56,294	16,656	158,436	16,051	142,385
Agency Funds:						
200 Student Activity	21,157	6,710	4,151	23,716	693	23,023
022 District Agency	0	0	0	0	0	0
Enterprise Funds:						
006 Food Services	1,657,458	489,618	841,007	1,306,069	536,490	769,580
Total	<u>\$32,315,431</u>	<u>\$29,776,203</u>	<u>\$27,076,599</u>	<u>\$35,015,035</u>	<u>\$16,541,101</u>	<u>\$18,473,935</u>

6.015



WINTON WOODS
CITY SCHOOL DISTRICT

TO: WWCS Board of Education
FROM: Randy Seymour, Treasurer
DATE: October 31, 2023
SUBJECT: October investments

The Treasurer requests official approval of the following investments of interim funds made October 31, 2023

	<u>Investments</u>	<u>Interest</u>	<u>Interest Rate</u>	
General Fund:				
Money Markets:				
Star Ohio	\$20,441,170	\$100,599	5.71%	
Moeder Investments	8,864,282	15,706	various	
5th/3rd	3,408,667	1,233	0.50%	Includes earnings credit
	<u>32,714,119</u>	<u>117,538</u>		
Building Fund:				
Local Share:				
Money Markets:				
Star Ohio	2,929,389	14,661	5.71%	
	<u>2,929,389</u>	<u>14,661</u>		
Building Fund:				
State Share:				
Money Markets:				
Star Ohio	426,326	2,002	5.71%	
	<u>426,326</u>	<u>2,002</u>		
Total	<u>\$36,069,834</u>	<u>\$134,201</u>		

Winton Woods City School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual; Forecasted Fiscal Years Ending June 30, 2024 Through 2028

November 20, 2023	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	21,313,908	22,121,676	22,864,627	3.6%	23,084,613	23,556,696	23,634,328	23,821,336	23,994,723
1.020 Tangible Personal Property Tax	1,950,774	2,193,506	2,227,871	7.0%	2,288,440	2,362,594	2,460,670	2,552,319	2,644,567
1.030 Income Tax									
1.035 Unrestricted State Grants-In-Aid	19,572,800	18,315,871	19,402,263	-0.2%	22,310,094	23,516,706	25,494,500	26,481,320	28,463,506
1.040 Restricted State Grants-In-Aid	1,057,766	2,229,110	2,985,121	72.3%	3,913,690	4,393,064	4,939,717	5,420,727	5,549,908
1.045 Restricted Federal Grants-In-Aid - SFSE									
1.050 State Share of Local Property Taxes	2,765,895	2,725,008	2,715,274	-0.9%	2,808,749	2,893,179	2,897,208	2,922,421	2,947,501
1.060 All Other Revenues	5,759,002	2,923,978	3,129,515	-21.1%	3,302,515	3,202,515	3,102,515	3,002,515	2,902,515
1.070 Total Revenues	52,420,145	50,509,149	53,324,871	1.0%	57,708,101	59,924,754	62,528,938	64,200,638	66,502,720
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	1,197	37,943	1,572	999.0%					
2.070 Total Other Financing Sources	1,197	37,943	1,572	999.0%					
2.080 Total Revenues and Other Financing Sources	52,421,342	50,547,092	53,326,443	1.0%	57,708,101	59,924,754	62,528,938	64,200,638	66,502,720
Expenditures									
3.010 Personal Services	28,672,588	30,370,868	30,630,690	3.4%	32,445,583	34,110,055	35,657,439	37,258,145	38,920,047
3.020 Employees' Retirement/Insurance Benefits	10,332,383	10,804,073	11,059,440	3.5%	11,677,977	12,389,260	13,109,452	13,870,433	14,675,784
3.030 Purchased Services	11,145,643	7,486,433	8,476,886	-9.8%	9,890,886	11,433,901	12,004,486	12,758,080	13,394,807
3.040 Supplies and Materials	1,209,608	1,498,002	1,899,452	25.3%	2,067,952	2,129,567	2,193,428	2,259,629	2,328,271
3.050 Capital Outlay	95,898	68,663	78,714	-6.9%	208,000	350,000	150,000	350,000	150,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	531,844	684,193	730,467	17.7%	764,267	801,902	841,408	882,877	926,407
4.500 Total Expenditures	51,987,864	50,912,172	52,875,849	0.9%	57,054,665	61,214,685	63,956,213	67,379,164	70,395,316
Other Financing Uses									
5.010 Operating Transfers-Out	20,000	40,000	42,000	52.5%	40,000	40,000	40,000	40,000	40,000
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	20,000	40,000	42,000	52.5%	40,000	40,000	40,000	40,000	40,000
5.050 Total Expenditures and Other Financing Uses	52,007,864	50,952,172	52,917,849	0.9%	57,094,665	61,254,685	63,996,213	67,419,164	70,435,316
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	413,378	405,080	408,594	-199.4%	613,436	1,329,831	1,467,275	3,218,528	3,932,598
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	16,714,804	17,128,182	16,723,102	0.1%	17,131,696	17,745,132	16,415,201	14,947,926	11,729,400
7.020 Cash Balance June 30	17,128,182	16,723,102	17,131,696	0.0%	17,745,132	16,415,201	14,947,926	11,729,400	7,796,804
8.010 Estimated Encumbrances June 30	118,625	233,242	212,969	44.0%	200,000	200,000	200,000	200,000	200,000
10.010 Fund Balance June 30 for Certification of Appropriations	17,009,557	16,489,860	16,918,727		17,545,132	16,215,201	14,747,926	11,529,400	7,596,804
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	17,009,557	16,489,860	16,918,727		17,545,132	16,215,201	14,747,926	11,529,400	7,596,804
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
15.010 Unreserved Fund Balance June 30	17,009,557	16,489,860	16,918,727		17,545,132	16,215,201	14,747,926	11,529,400	7,596,804

Winton Woods City School District

Five Year Forecast Financial Report

November, 2023



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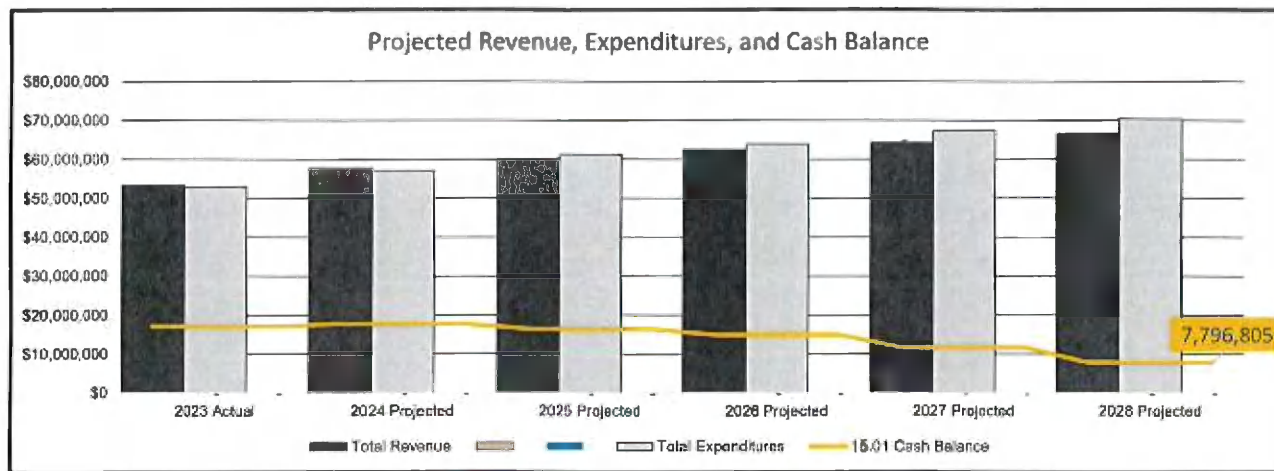
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Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	17,131,696	17,745,132	16,415,201	14,947,927	11,729,401
+ Revenue	57,708,101	59,924,754	62,528,938	64,200,638	66,502,720
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(57,094,665)	(61,254,685)	(63,996,213)	(67,419,164)	(70,435,316)
= Revenue Surplus or Deficit	613,436	(1,329,931)	(1,467,274)	(3,218,526)	(3,932,596)
Line 7.020 Ending Balance with renewal/new levies	17,745,132	16,415,201	14,947,927	11,729,401	7,796,805

Analysis Without Renewal Levies Included.

Revenue Surplus or Deficit w/o Levies	613,436	(1,329,931)	(1,467,274)	(3,218,526)	(3,932,596)
Ending Balance w/o Levies	17,745,132	16,415,201	14,947,927	11,729,401	7,796,805

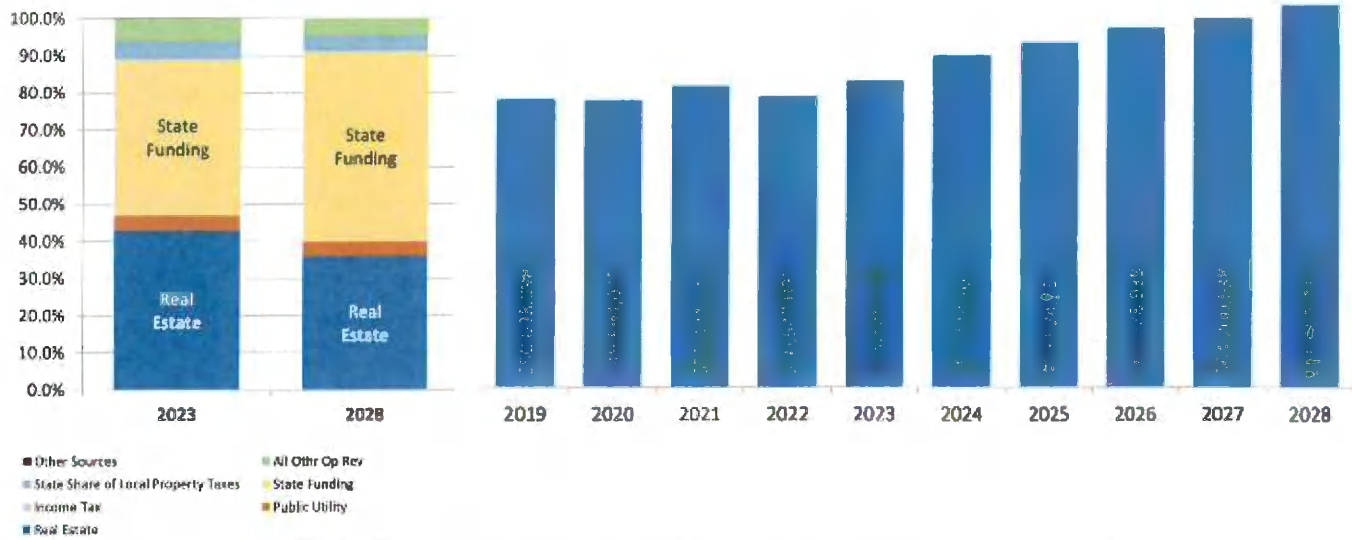
In FY 2024 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$613,436 in FY 2024. By the last year of the forecast, FY 2028, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$3,932,596. The district would need to cut its FY 2028 projected expenses by 5.58% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2024 and is projected to worsen by FY 2028. A worsening cash balance can erode the district's financial stability over time.

This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. In addition to calculated results, this forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a formula district in FY 2023. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



4-Year Historical Actual Average Annual Dollar Change
Compared to 5-year Projected

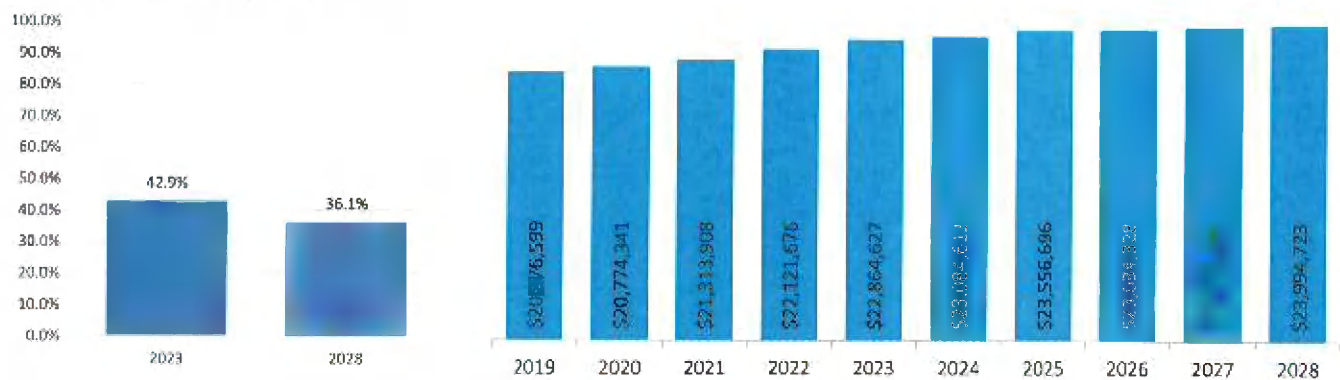
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total revenue increased 1.64% or \$807,037 annually during the past 4-Year period and is projected to increase 4.53% or \$2,635,295 annually through FY2028. State Funding has the most projected average annual variance compared to the historical average at \$1,834,677
Real Estate	622,007	226,019	(\$395,988)	
Public Utility	\$95,114	\$83,339	(\$11,775)	
Income Tax	\$0	\$0	\$0	
State Funding	\$490,529	2,325,206	\$1,834,677	
Prop Tax Alloc	(\$16,183)	\$46,445	\$62,628	
All Othr Op Rev	(\$383,467)	(\$45,400)	\$338,067	
Other Sources	(\$963)	(\$314)	\$648	
Total Average Annual Change	807,037 1.64%	2,635,295 4.53%	\$1,828,259 2.89%	

Note: Expenditure average annual change is projected to be > \$3,503,533. On an annual average basis, expenditures are projected to grow faster than revenue.

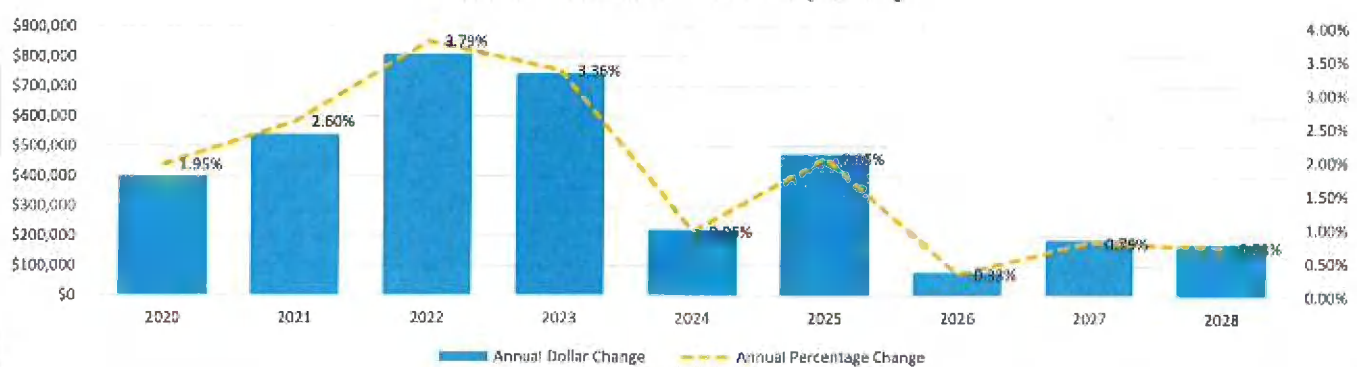
1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).

Real Estate as % of Total Revenue



Year-Over-Year Dollar & Percentage Change



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2022	537,124,060	6,847,440	44.17	-	58.71	-	99.1%
2023	720,724,060	183,600,000	32.63	(11.54)	56.24	(2.47)	99.5%
2024	722,724,060	2,000,000	32.62	(0.01)	56.23	(0.01)	99.5%
2025	724,724,060	2,000,000	32.61	(0.01)	56.22	(0.01)	99.5%
2026	778,324,060	53,600,000	30.52	(2.10)	55.31	(0.91)	99.5%
2027	780,324,060	2,000,000	30.51	(0.01)	55.30	(0.01)	99.5%

Real estate property tax revenue accounts for 42.88% of total revenue. Class I or residential/agricultural taxes make up approximately 67.89% of the real estate property tax revenue. The Class I tax rate is 32.63 mills in tax year 2023. The projections reflect an average gross collection rate of 99.5% annually through tax year 2027. The revenue changed at an average annual historical rate of 2.92% and is projected to change at an average annual rate of 0.97% through FY 2028.

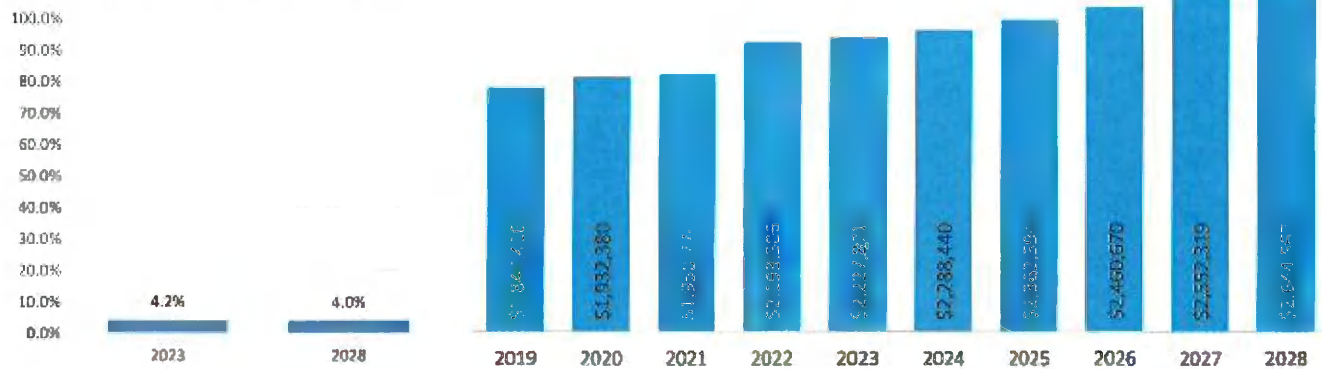
The Hamilton County Auditor's Office has increased residential values by an average of 46% for calendar year 2023. The revenues are reflective of this increase.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.

PUPP as % of Total Revenue



Year-Over-Year Dollar & Percentage Change



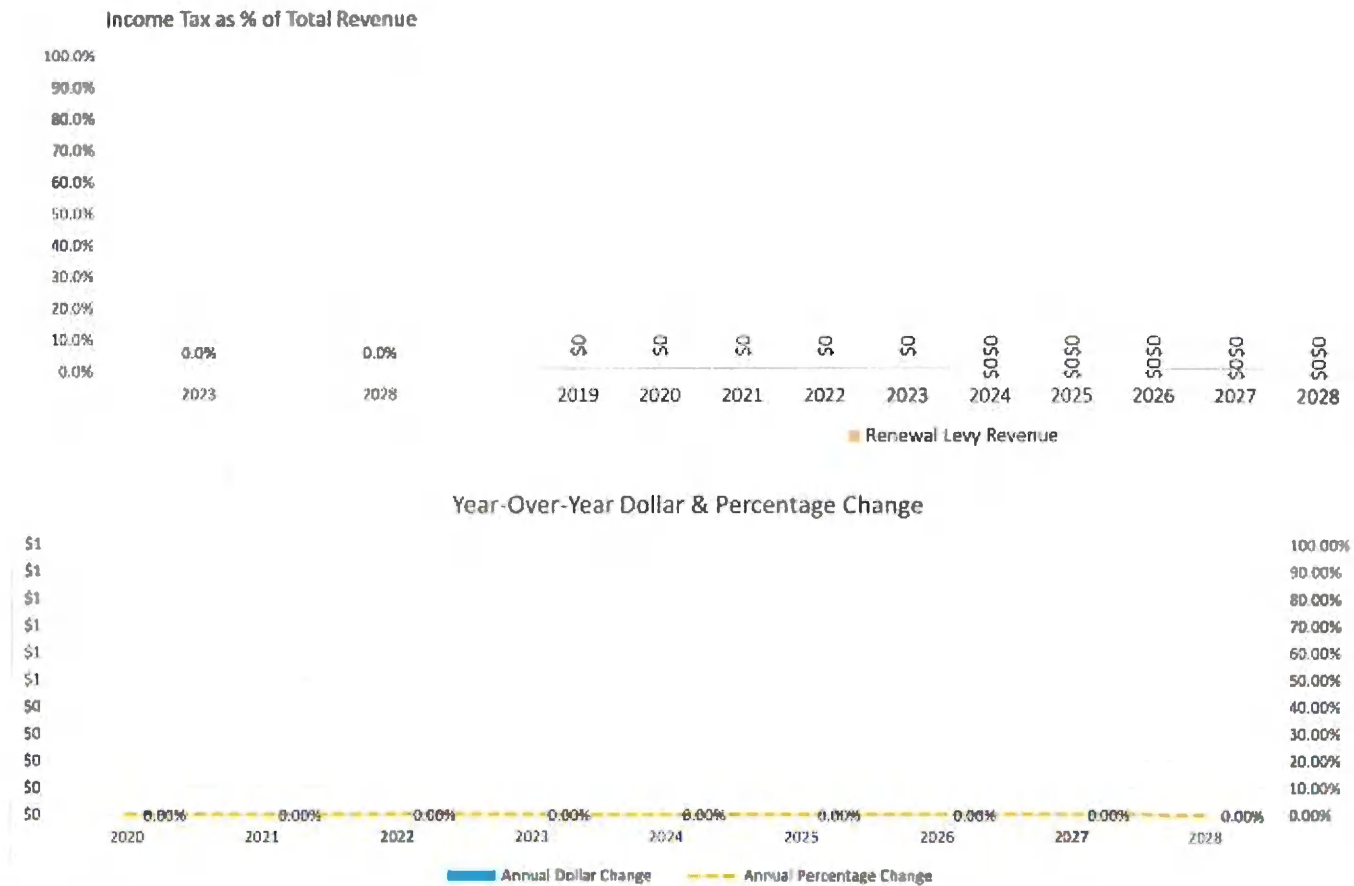
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2022	26,981,780	1,031,600	83.89	(0.04)	100.0%
2023	28,181,780	1,200,000	81.97	(1.92)	100.0%
2024	29,381,780	1,200,000	81.96	(0.01)	100.0%
2025	30,581,780	1,200,000	81.95	(0.01)	100.0%
2026	31,781,780	1,200,000	81.57	(0.39)	100.0%
2027	32,981,780	1,200,000	81.56	(0.01)	100.0%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 4.18% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2023 is 81.97 mills. The forecast is modeling an average gross collection rate of 100.00%. The revenue changed historically at an average annual dollar amount of \$95,114 and is projected to change at an average annual dollar amount of \$83,339 through FY 2028.

*Projected % trends include renewal levies

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



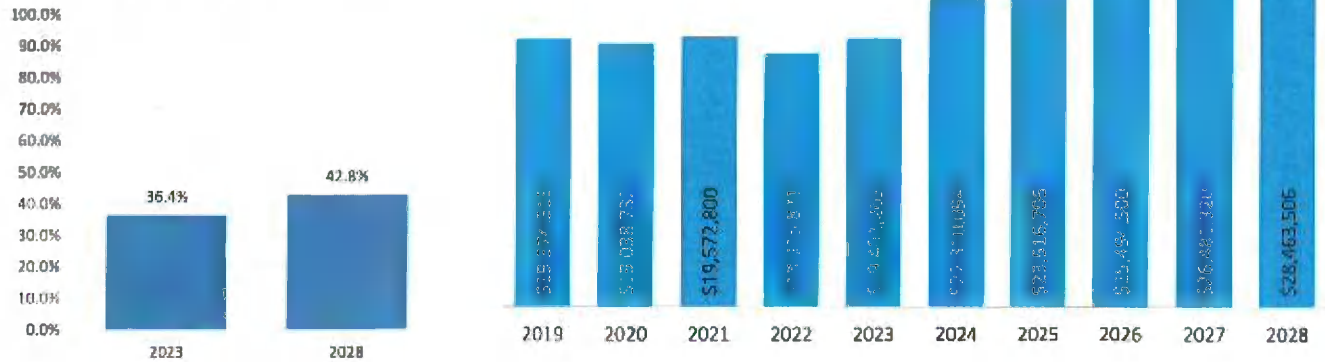
The district does not have an income tax levy

*Projected % trends include renewal levies

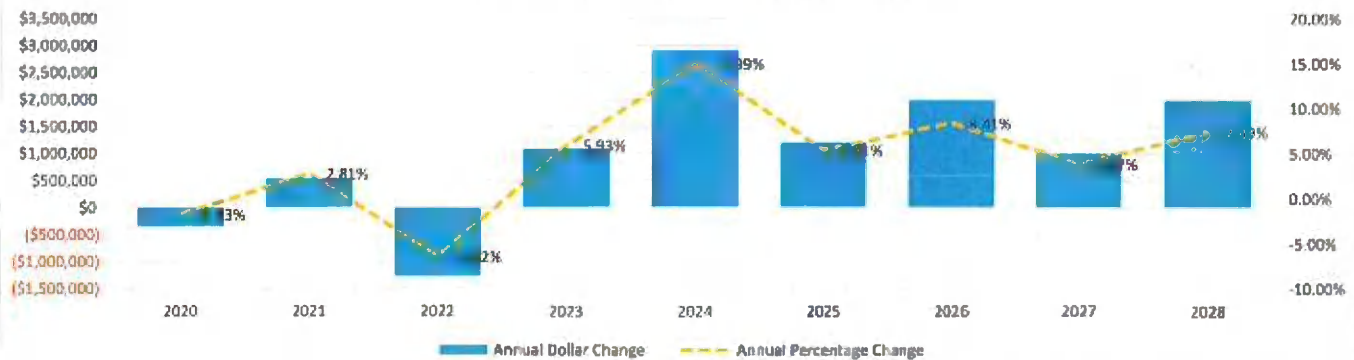
1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

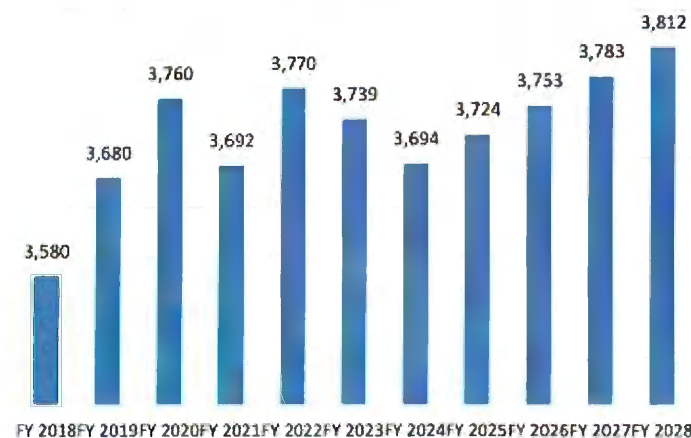
Unrestricted as % of Total Revenue



Year-Over-Year Dollar & Percentage Change



District Educated Enrollment



Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

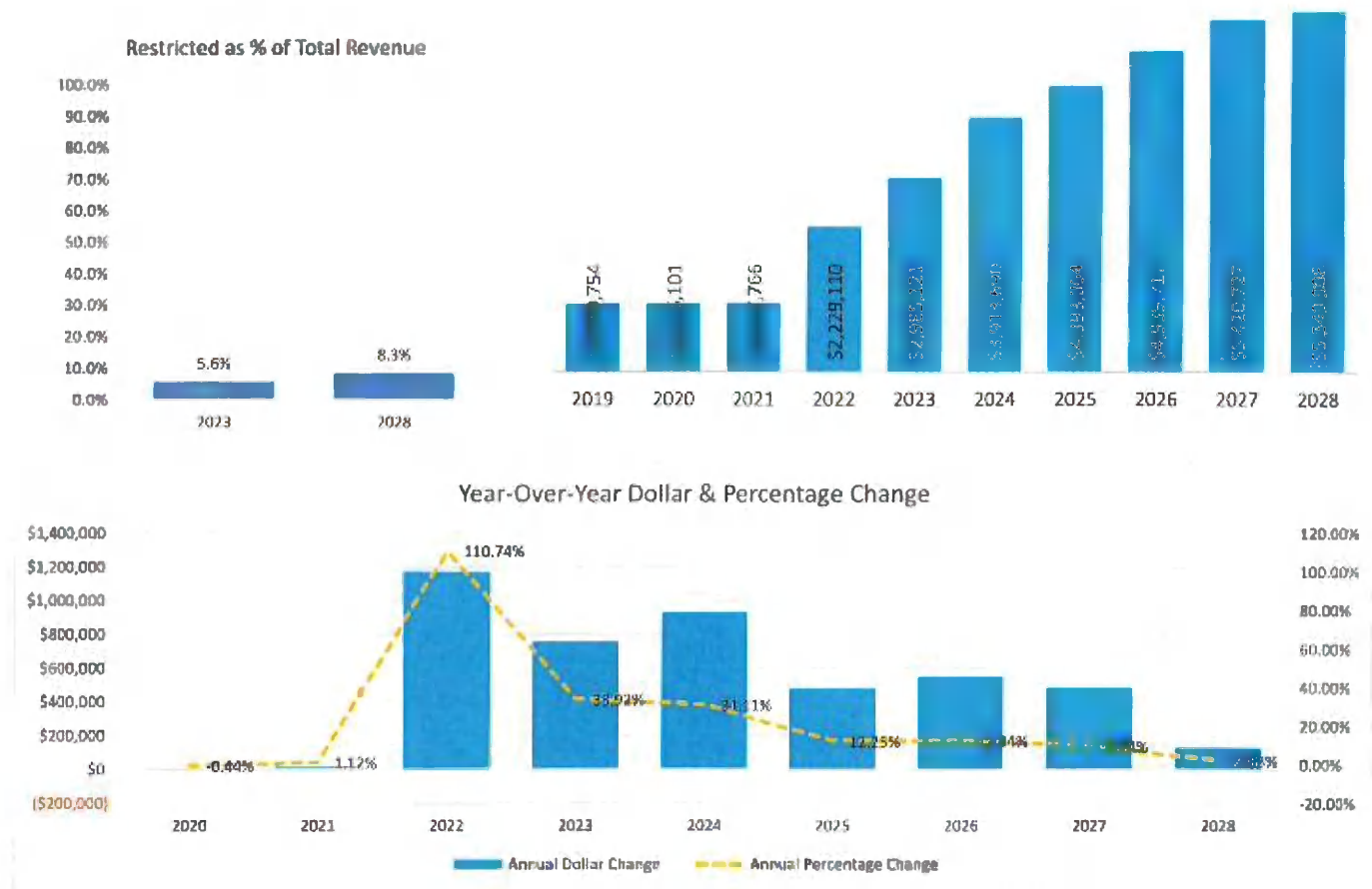
For Winton Woods City School District the calculated Base Cost total is \$30,481,060 in FY 2023.

The state's share of the calculated Base Cost total is \$18,055,356 or \$4,888 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$646,340 and is projected to change annually on average by \$512,957. Restricted funds represent 5.60% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$682,533. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

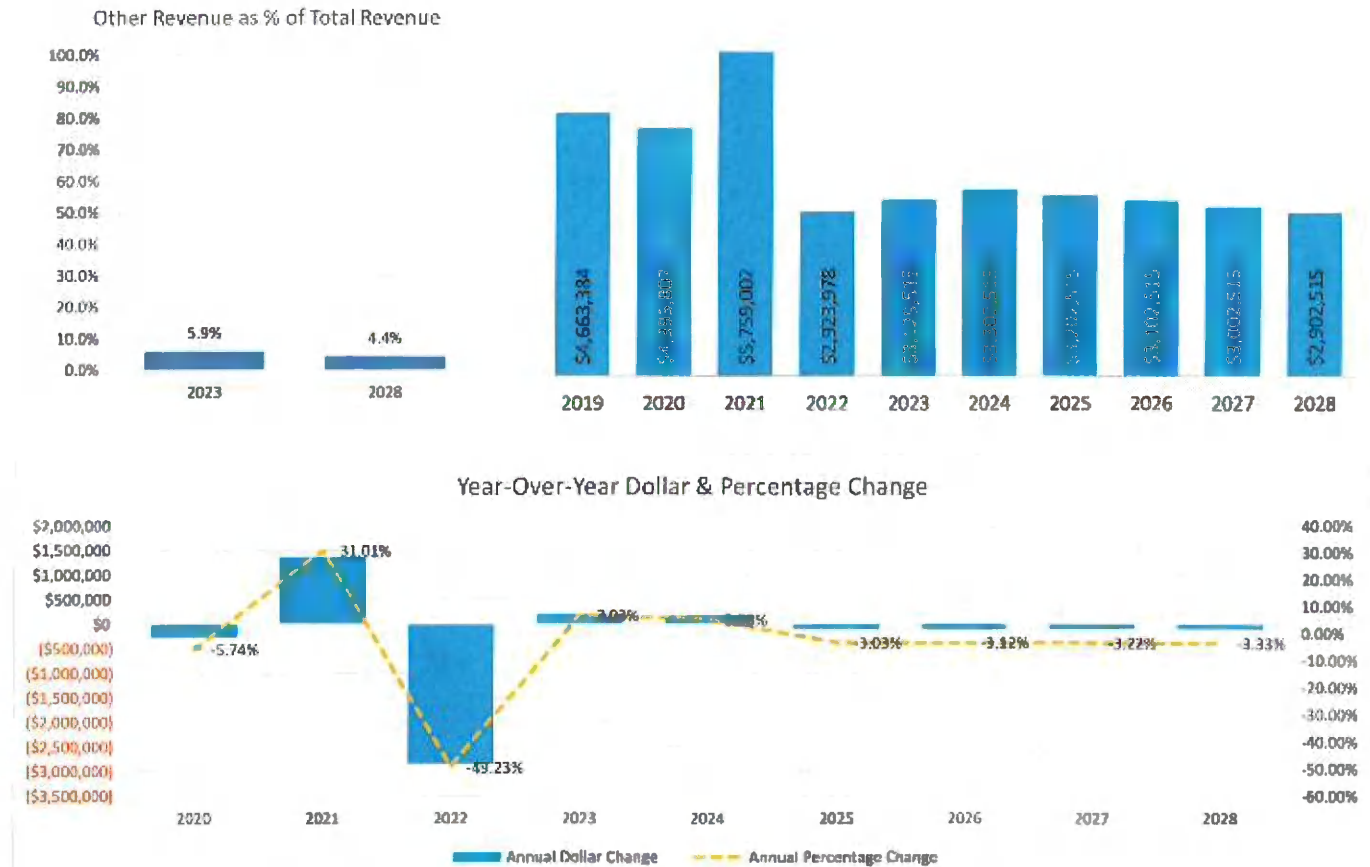


State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2024, approximately 12.0% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 2.9% will be reimbursed in the form of qualifying homestead exemption credits.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



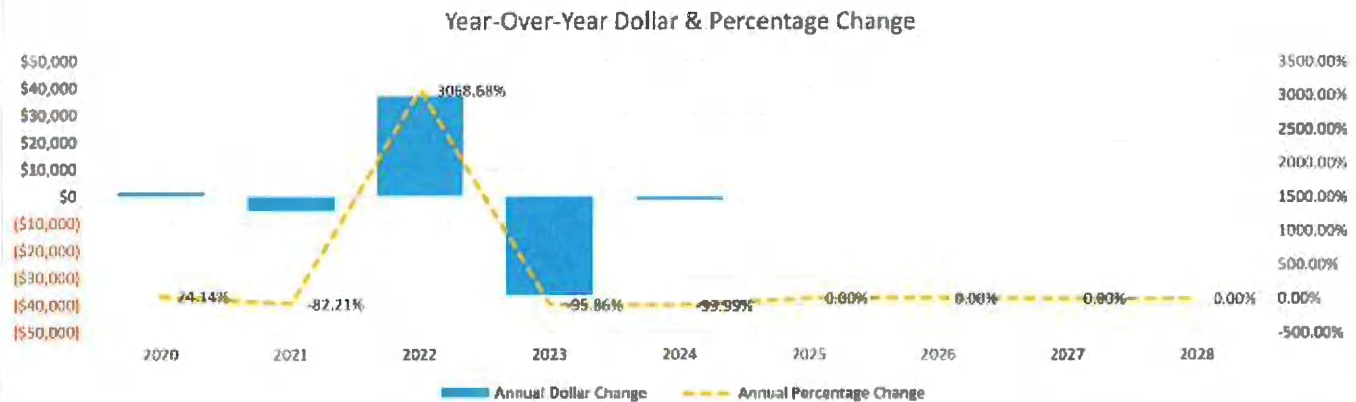
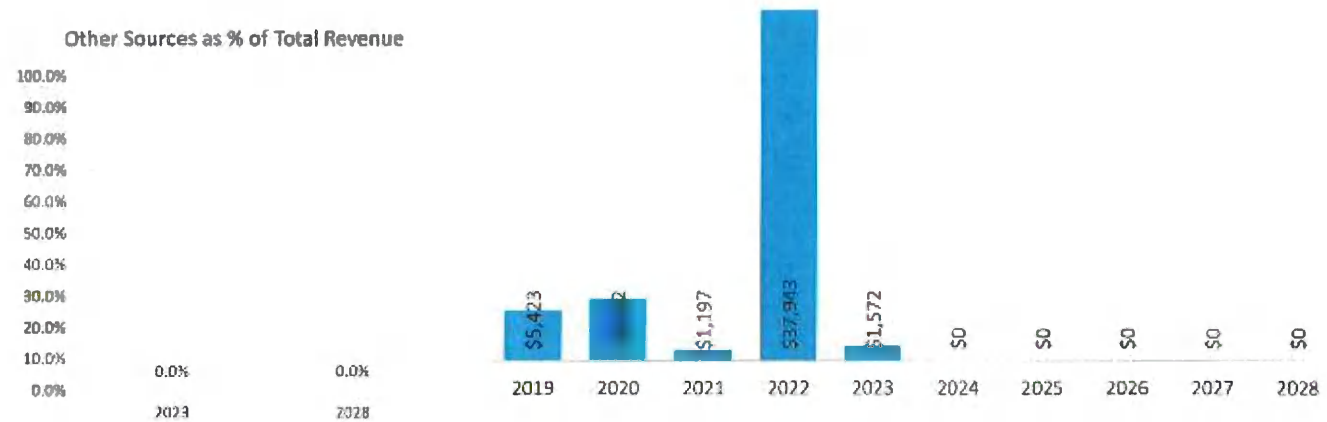
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was -\$383,467. The projected average annual change is -\$45,400 through FY 2028.

Fiscal Years 2019 through 2021 the district received open enrollment and was included in Other Operating Revenues. Beginning in fiscal year 2022 these funds are now part of the state funding formula.

Fiscal Year 2021 included a one-time payment from Worker's Compensation as a rebate in the amount of \$907,500.00.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

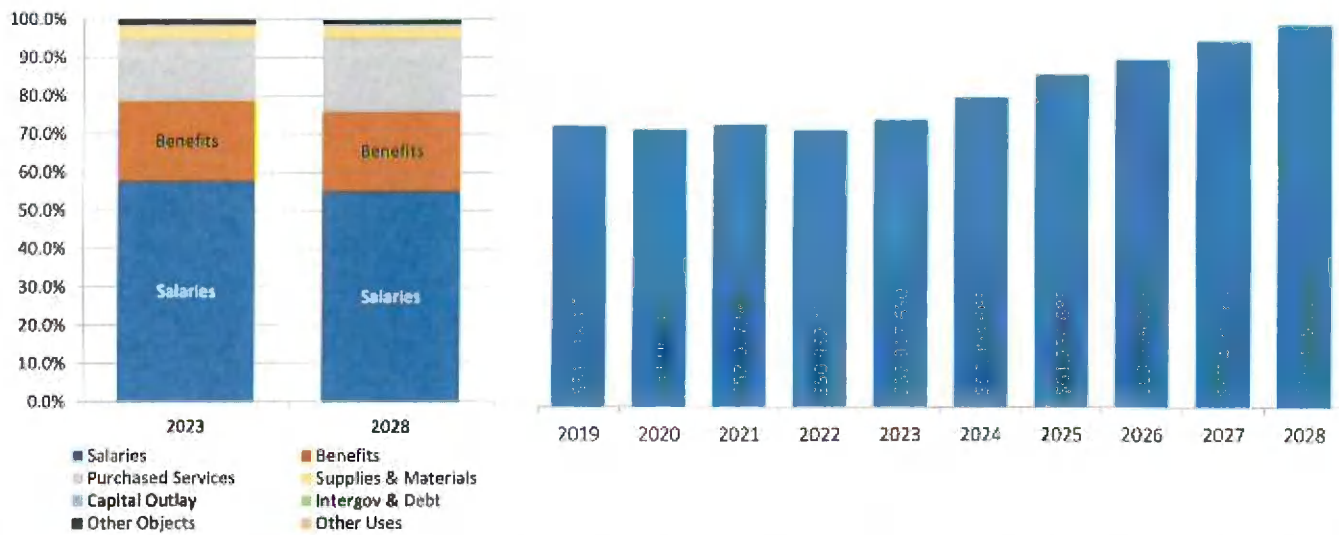


	FORECASTED					
	2023	2024	2025	2026	2027	2028
Transfers In	-	-	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	1,572	0	0	0	0	0

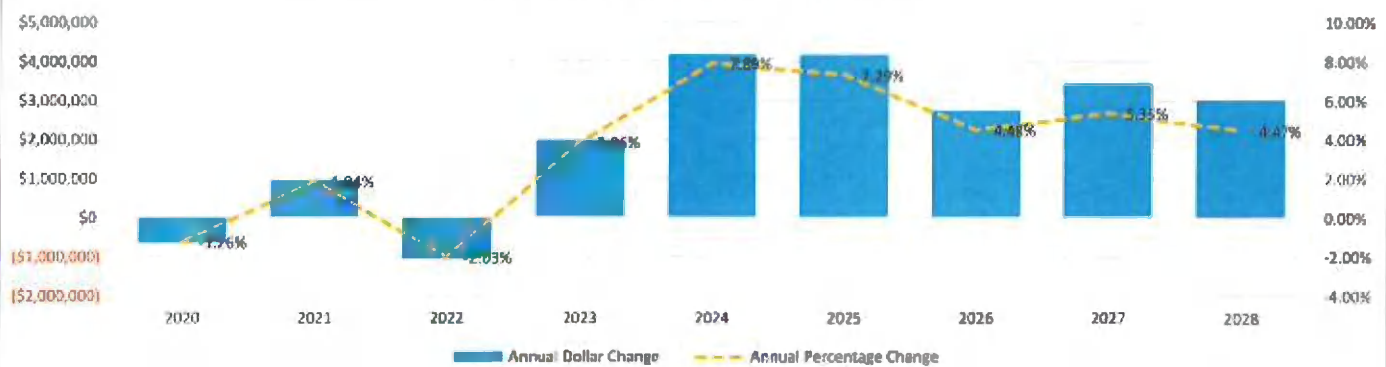
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2023 the district receipted \$0 as advances-in and is projecting advances of \$0 in FY 2024. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$ in FY 2024 and average \$ annually through FY 2028.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change

4-Year Historical Actual Average Annual Dollar Change
Compared to 5-Year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total expenditures increased 0.60% or \$299,871 annually during the past 4-Year period and is projected to increase 6.62% or \$3,503,533 annually through FY2028. Purchased Services has the largest projected average annual variance compared to the historical average at \$1,611,109.
Salaries	614,206	1,657,871	\$1,043,665	
Benefits	\$299,260	\$723,269	\$424,008	
Purchased Services	(\$627,524)	\$983,584	\$1,611,109	
Supplies & Materials	\$51,719	\$85,764	\$34,044	
Capital Outlay	(\$84,348)	\$14,257	\$98,605	
Intergov & Debt	\$0	\$0	\$0	
Other Objects	\$41,058	\$39,188	(\$1,870)	
Other Uses	\$5,500	(\$400)	(\$5,900)	
Total Average Annual Change	\$299,871	\$3,503,533	\$3,203,662	
	0.60%	6.62%	6.02%	

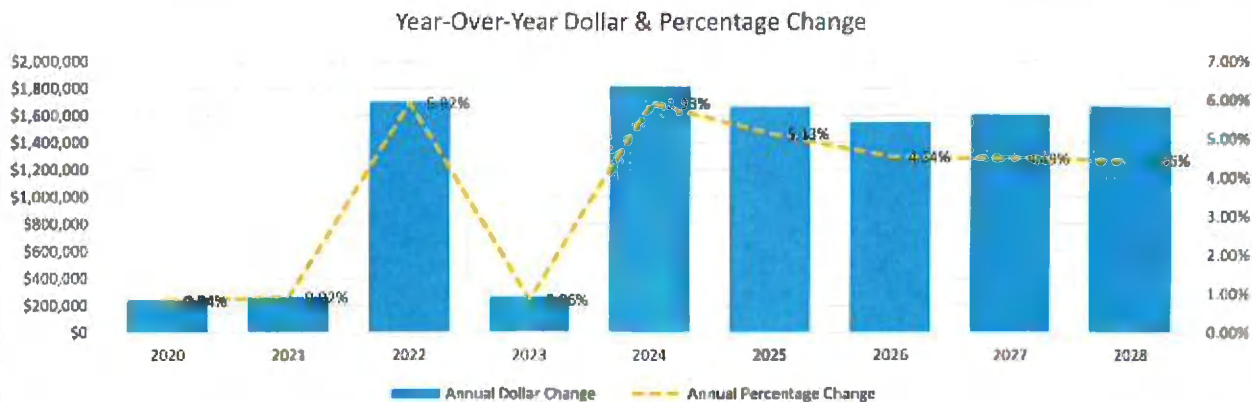
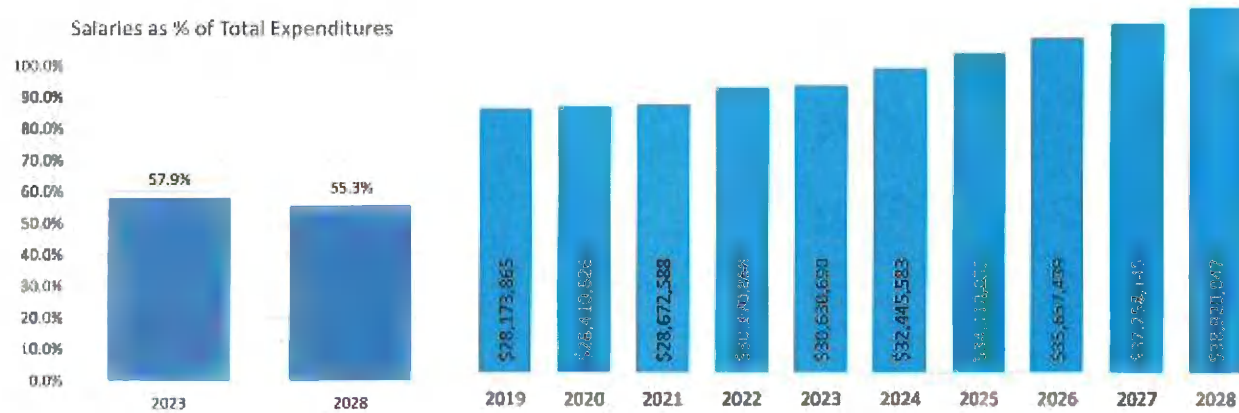
Note: Revenue average annual change is projected to

be > \$2,635,295

On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 57.88% of total expenditures and increased at a historical average annual rate of 2.14% or \$614,206. This category of expenditure is projected to grow at an annual average rate of 4.91% or \$1,657,871 through FY 2028. The projected average annual rate of change is 2.77% more than the five year historical annual average.

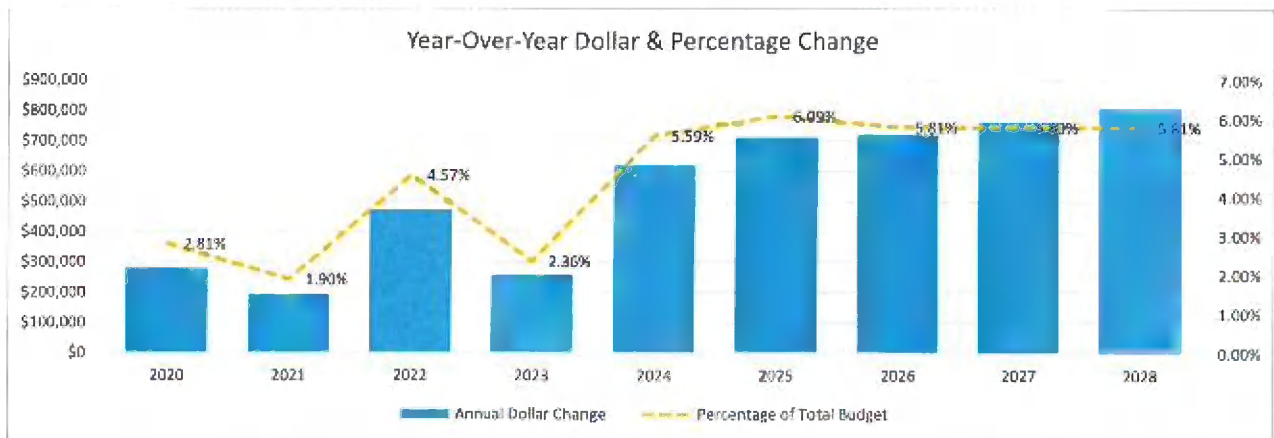
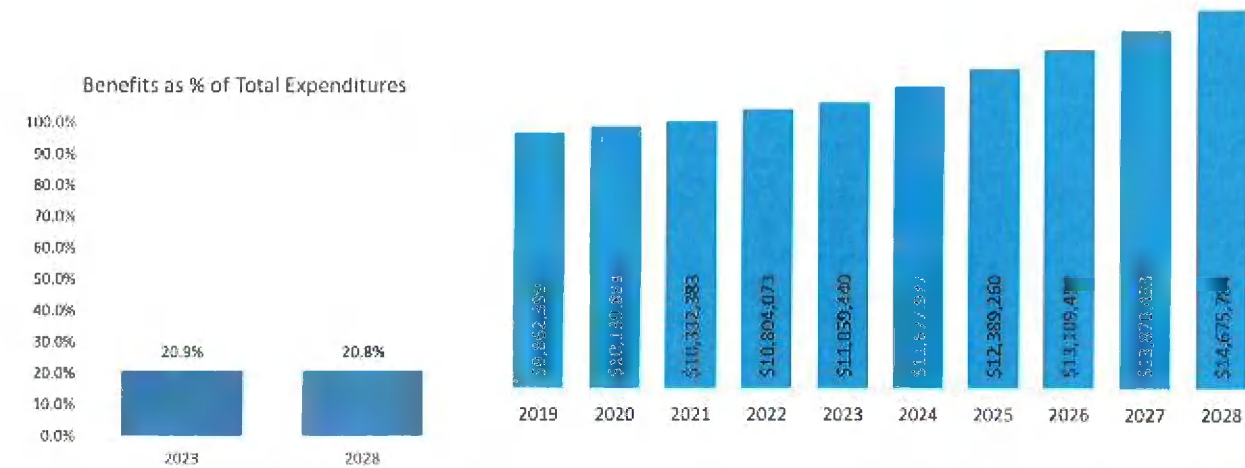
The District is projecting an annual 2.0% increase in salaries for step/incremental experience steps.

For fiscal year 2024 a 2.5% salary (cost of living) increase is included. A 2.0% salary (cost of living) increase has been projected for fiscal years 2025 through 2028.

Also, beginning in fiscal year 2024 are 4 positions for Social Emotional Learning teachers which were funded by ARP ESSER funds for fiscal year 2023.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.

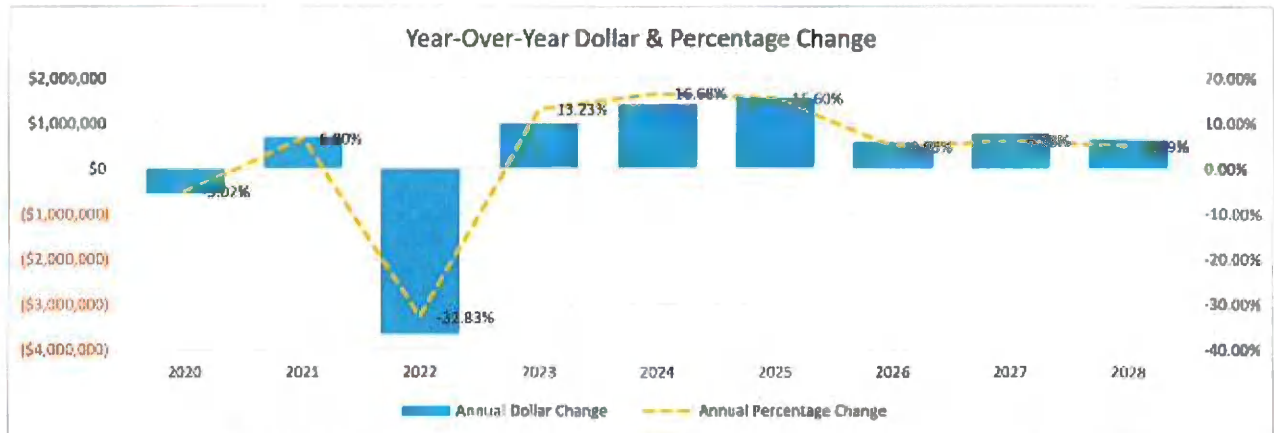
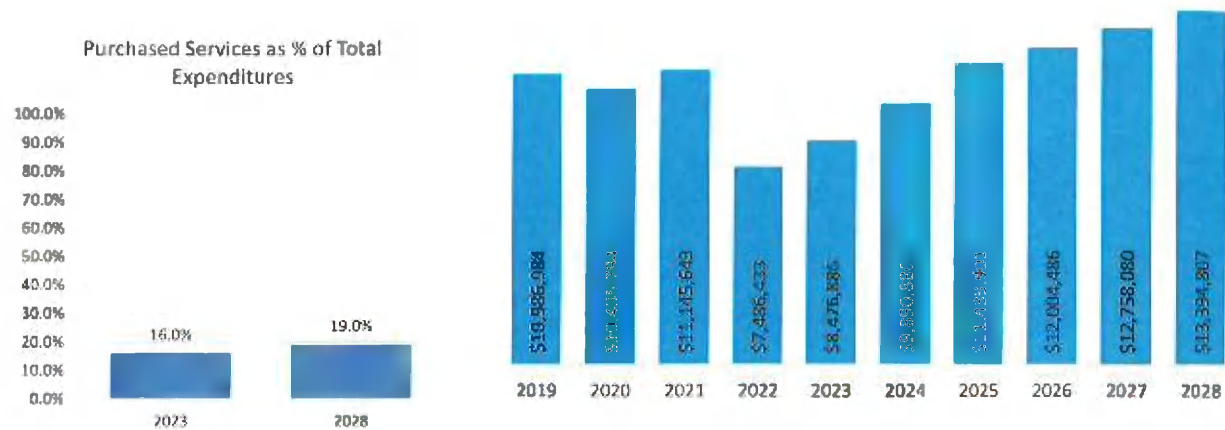


Benefits represent 20.90% of total expenditures and increased at a historical average annual rate of 2.91%. This category of expenditure is projected to grow at an annual average rate of 5.82% through FY 2028. The projected average annual rate of change is 2.91% more than the five year historical annual average.

Employee retirement and Medicare benefits have been adjusted to include related increase to salary increases. Health care has been projected at an 7% annual increase and dental and life insurance at a 2% annual increase.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase

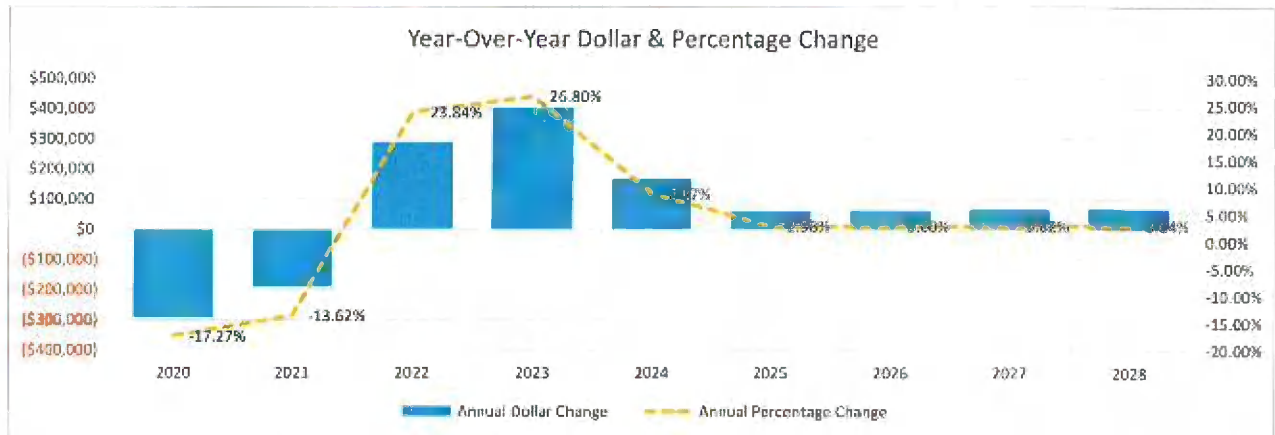
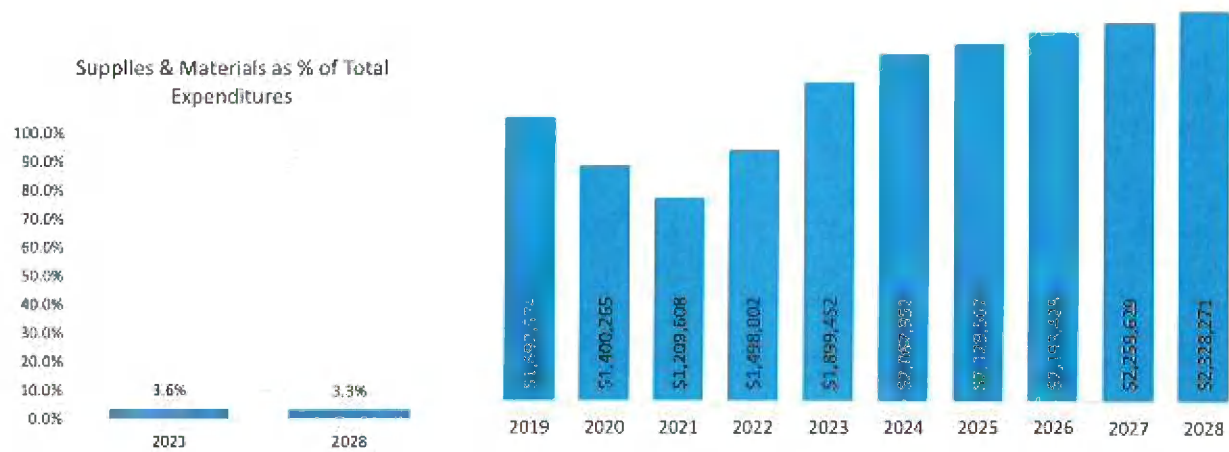


Purchased Services represent 16.02% of total expenditures and decreased at a historical average annual rate of -4.45%. This category of expenditure is projected to grow at an annual average rate of 9.71% through FY 2028. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. This change resulted in lower district cost but also less per pupil state revenue since per pupil funding was paid directly by the state to the attending school.

Beginning in fiscal year 2024 purchased services will increase by approximately an additional \$1.0 million for services provided by the Hamilton County Educational Service Center for curriculum and technology coaches. The coaches support the curriculum of the district's instructional program. These services were funded by ARP ESSER funds.

3.040 - Supplies & Materials

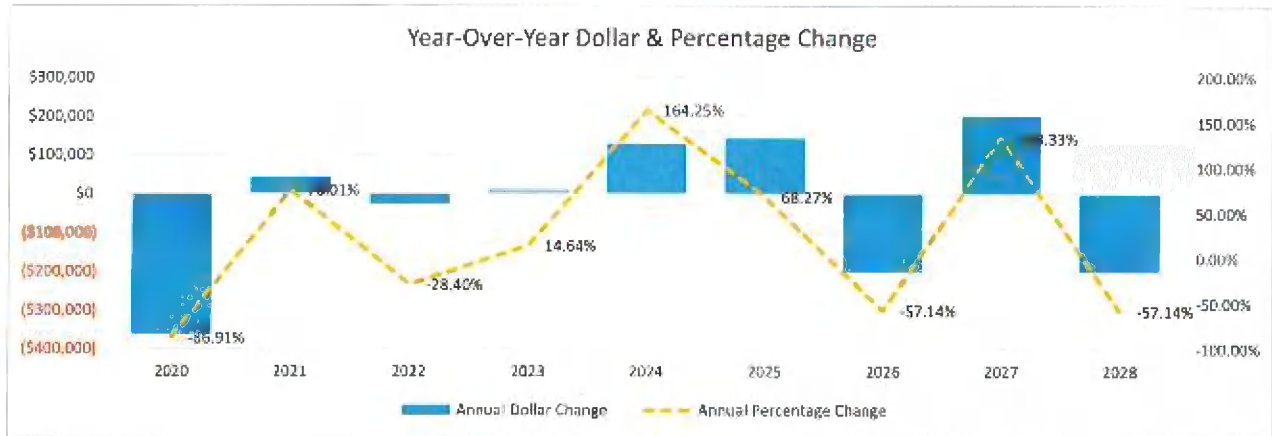
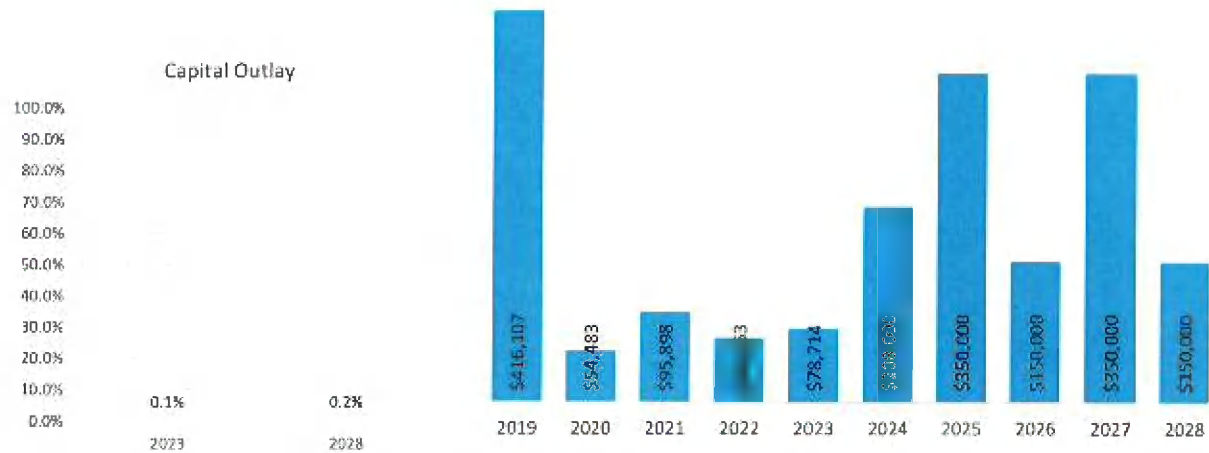
Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 3.59% of total expenditures and increased at a historical average annual rate of 4.94%. This category of expenditure is projected to grow at an annual average rate of 4.18% through FY 2028. The projected average annual rate of change is -0.76% less than the five year historical annual average

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

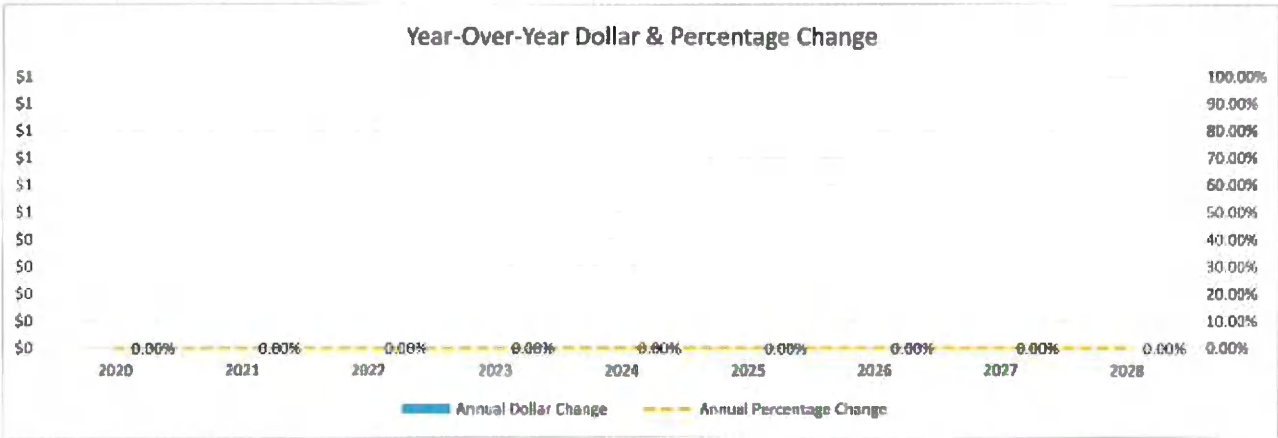
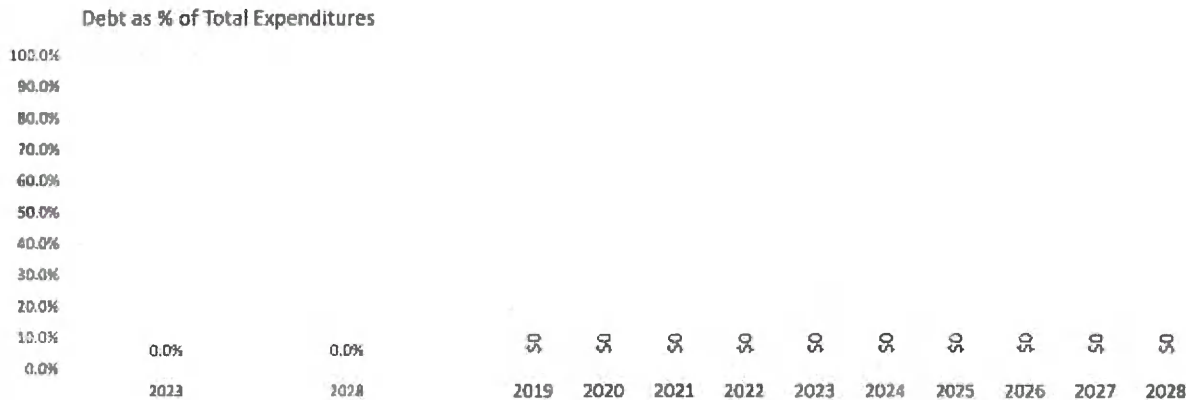


Capital Outlay represent 0.15% of total expenditures and decreased at a historical average annual amount of -\$84,348. This category of expenditure is projected to grow at an annual average rate of \$14,257 through FY 2028. The projected average annual change is more than the five year historical annual average.

The District anticipates on purchasing 2 buses in fiscal years 2025 and 2027.

3.060-4.060 - Intergovernmental & Debt

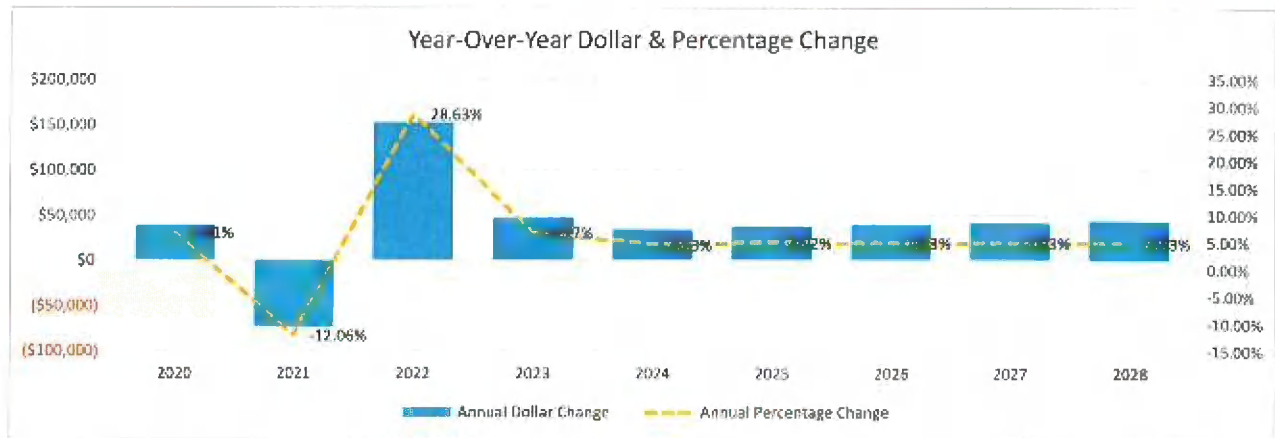
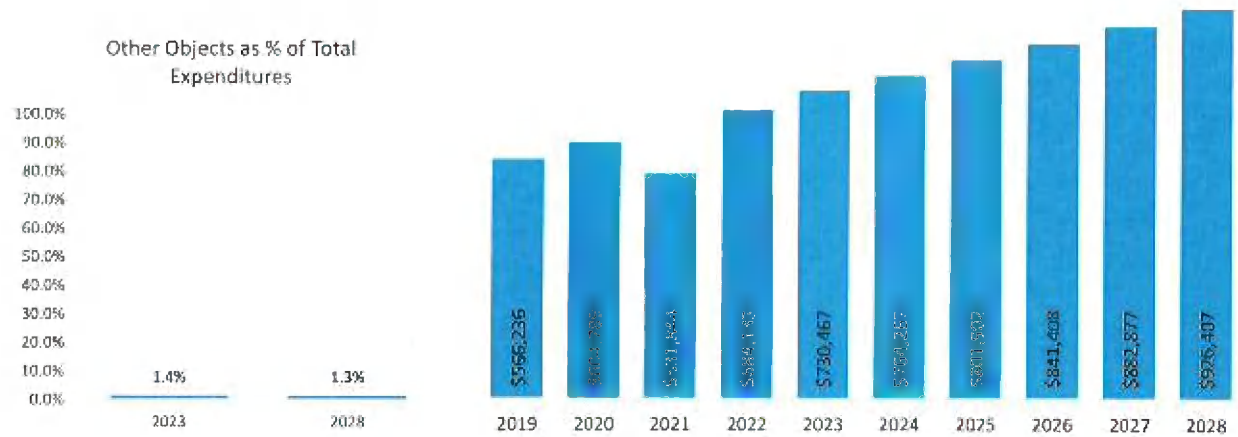
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

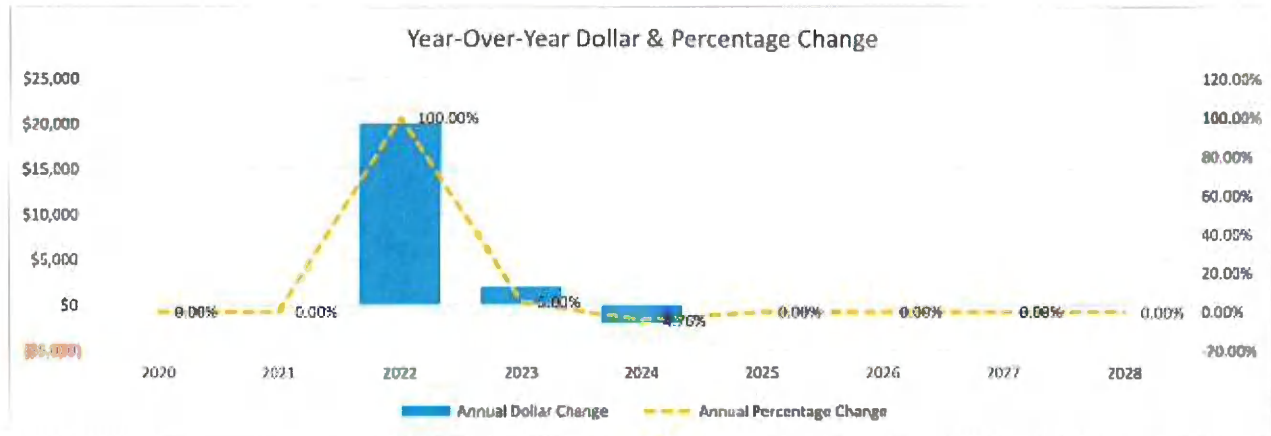
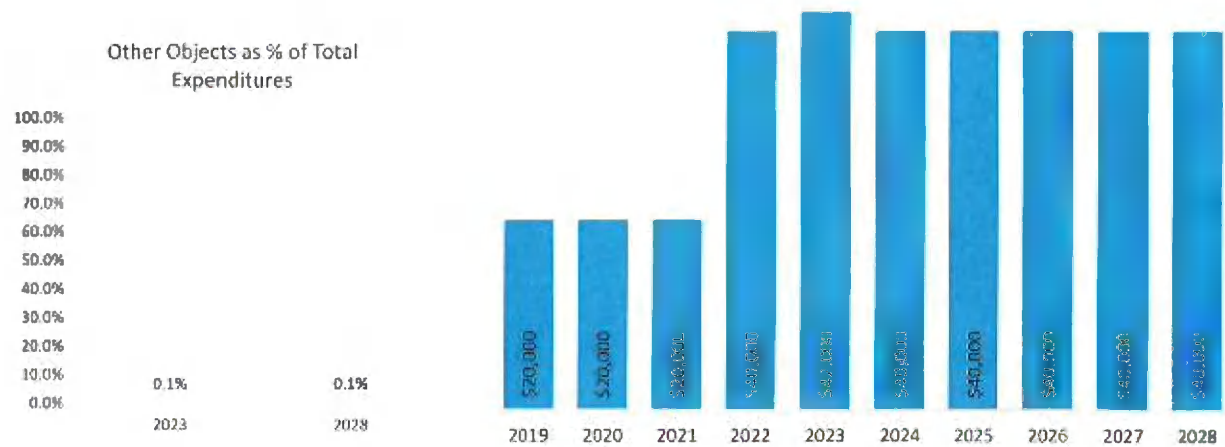
Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects represent 1.38% of total expenditures and increased at a historical average annual rate of 7.54%. This category of expenditure is projected to grow at an annual average rate of 4.87% through FY 2028. The projected average annual rate of change is -2.67% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2023	2024	2025	2026	2027	2028
Transfers Out	42,000	40,000	40,000	40,000	40,000	40,000
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2023 the district had no advances-out and has no advances-out forecasted through FY 2028. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2028. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above

Five Year Forecast

Reservations

RESOLUTION
NATIONAL SCHOOL PSYCHOLOGY WEEK
NOVEMBER 6-10, 2023

WHEREAS, Winton Woods City School District schools can more effectively ensure that all students are able to learn when they meet the needs of the whole child and provide integrated, multi-tiered supports; and

WHEREAS, All children and youth learn best when they are healthy, supported, and receive an education that enables them to strive, grow and thrive academically, socially, and emotionally. Children's mental health is directly linked to their learning and development, and the learning environment provides an optimal context to promote good mental health; and

WHEREAS, Sound psychological principles are integral to instruction and learning, social and emotional development, prevention, early intervention and school safety, and supporting culturally diverse student populations; and

WHEREAS, School psychologists are specially trained to deliver a continuum of mental health services and academic supports that lower barriers to teaching and learning; and help children to thrive by nurturing their individual strengths across both personal and academic endeavors. School psychologists are trained to assess student and school-based barriers to learning as well as individual strengths, utilize data-based decision-making, implement research-driven prevention and intervention strategies, and evaluate outcomes and improve accountability; and

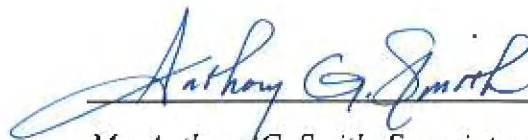
WHEREAS, It is appropriate to recognize the vital role that school psychologists play in the personal and academic development of Winton Woods City School District's students.

THEREFORE, BE IT RESOLVED that the Winton Woods City Schools Board of Education encourages all district students and staff to join in the observance of National School Psychology Week, November 6-10, 2023, and observance of future National School Psychology Weeks as declared by the National Association of School Psychologists.

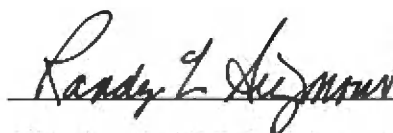
***ADOPTED** this 20th day of November, 2023.*



Ms. Paula Kuhn, President



Mr. Anthony G. Smith, Superintendent



Mr. Randy Seymour, Treasurer

The Board of Education of the Winton Woods City School District met in regular session at 6:30 p.m. on the 20th day of November, 2023, in the Winton Woods North Campus, Room 1656, 1231 W. Kemper Road, with the following members present:

Dr. Viola Johnson
Mr. Branson Smith
Ms. Debra Bryant
Mrs. Paula Kuhn

Dr. Johnson moved the adoption of the following resolution:

WINTON WOODS CITY SCHOOL DISTRICT

RESOLUTION NO. 11-126-23

**RESOLUTION AUTHORIZING AN ADDENDUM TO THE PURCHASE AGREEMENT
WITH MARONDA HOMES**

WHEREAS, the Board of Education has entered into a purchase agreement for the sale of real property owned by the Board of Education and identified by the Auditor's office as Parcel ID Nos. 591-0020-0035-90 ("1501 Kingsbury Drive," being 28.782 acres), and 591-0A07-0039-90 ("9211 Halesworth Drive," being 11.869 acres); and

WHEREAS, the parties have subsequently discovered that the Board owns a very small parcel abutting the Halesworth Drive parcel, identified by the Auditor's office as Parcel ID 591-0028-0226-90 ("Smiley Ave" being 0.122 acres); and

WHEREAS, the parties desire to amend their agreement, by addendum, to include the small parcel in the sale; and

WHEREAS, the Board is authorized by applicable law to convey the additional parcel without further process.

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

SECTION I

The Board hereby approves the Addendum attached hereto as Exhibit A.

SECTION II

The President and Treasurer are hereby authorized to execute the addendum attached hereto as Exhibit A.

SECTION III

IT IS FOUND AND DETERMINED that all formal action of this Board concerning or related to the adoption of this Resolution was adopted in an open meeting of this Board, and all deliberations of this Board and any of its committees that resulted in such formal actions were adopted in meetings open to the public, in compliance with all applicable requirements of the Ohio Revised Code.

Mr. B. Smith seconded the motion and the roll being called upon the question of the adoption of the resolution, the vote resulted as follows:

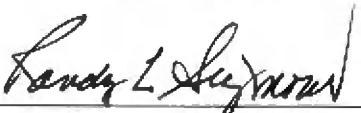
Ayes: Dr. Johnson, Mr. B. Smith, Ms. Bryant, Mrs. Kuhn

Nays:

ADOPTED this 20th day of November, 2023.

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted at a meeting held on the 20th day of November, 2023, together with a true and correct extract from the minutes of said meeting to the extent pertinent to consideration and adoption of said resolution.



Randy Seymour, Treasurer

FIRST ADDENDUM TO PURCHASE AGREEMENT

This First Addendum to the Purchase Agreement (the "Addendum") is entered by and between **BOARD OF EDUCATION OF THE WINTON WOODS CITY SCHOOL DISTRICT f/k/a Board Of Education, Greenhills-Forest Park City School District**, a city school district organized in accordance with O.R.C. (the "Seller") and, **Maronda Homes of Cincinnati, LLC**, an Ohio limited liability company (the "Buyer").

WHEREAS, the Buyer and Seller entered into that certain Purchase Agreement Pertaining to Winton Woods School District Sites with an effective date of July 14, 2023 (together, with all addendums, amendments, extensions, modifications, restatements, renewals and substitutions thereto, collectively the "Agreement") for the sale of the Property (as defined in the Agreement);

WHEREAS, the parties hereby desire to further amend the Agreement pursuant to the terms and conditions set forth below.

NOW THEREFORE, in consideration of the above and the mutual promises contained herein, the parties agree as follows:

1. **Definitions.** Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such words in the Agreement.
2. **Sale of Additional Property.** Seller has decided to sell and Buyer has agreed to purchase, in addition to the Property, an approximate 0.122 acres of real estate being further identified as Hamilton County Auditor Parcel 591-0028-0226-90 ("Smiley Ave Parcel") pursuant to the terms and conditions of the Agreement. From and after the Addendum Effective Date, all references to the term "Property" in the Agreement shall include the Smiley Ave Parcel.
3. **Replacement Paragraph.** In furtherance of the foregoing, the second paragraph on the first page of the Agreement, has been deleted in its entirety and replaced with the following:

"WHEREAS, Seller is the owner of approximately 40.651 acres of real property and improvements located in Forest Park, Hamilton County, Ohio, identified by the Auditor's office as Parcel ID Nos. 591-0020-0035-90 ("1501 Kingsbury Drive," being 28.782 acres), 591-0A07-0039-90 ("9211 Halesworth Drive," being 11.869 acres), and 591-0028-0226-90 ("Smiley Ave" being 0.122 acres), and more fully described on the attached **Exhibit A**,

together with all above and below grade improvements thereon and thereto and all rights, minerals, privileges, appurtenances, hereditaments, easements, reversions, and remainders pertaining to or used in connection therewith, including but not limited to all mineral, oil, gas, and air rights (the "Property"); and"

4. **Title Commitment.** Pursuant to Buyer's right under Section 4.1.2 of the Agreement, Buyer is obtaining an updated Title Commitment and shall provide Seller with any supplemental title objections by **October 20, 2023**, with regards to the Smiley Ave Parcel. This Paragraph 4 shall in no way be read to waive Buyer's right to obtain updated Title Commitments prior to Closing, nor a waiver of any rights reserved under the Title Defect Notice provided to Seller on September 26, 2023.

5. **Automatic Extension.** On or about August 14, 2023, Buyer's application to tap into the existing sewer connections was rejected by MSD, through no fault of Buyer, and such denial was not remediated until September 28, 2023. In accordance with Section 3.3.2 of the Agreement, the parties hereby acknowledge that the Due Diligence Period has been automatically extended **Forty Five (45) days** such that that Due Diligence Period shall expire on **September 11, 2024**, unless extended and subject to the terms and conditions in the Agreement.

6. **Modifications.** Except as expressly modified and amended by the provisions of this Addendum, all of the terms, covenants, conditions and agreements in the Agreement are hereby ratified, restated, readopted, and reaffirmed and shall continue in full force and effect. This Addendum shall be binding upon the parties and their respective successors and assigns. The terms, covenants, conditions, and agreements contained in this Addendum hereby amend and supplement the Agreement which has been executed prior to the execution of this Addendum. In the event of conflict between the terms, covenants, conditions and agreements contained in the Agreement and this Addendum, the terms, covenants, conditions, and agreements contained in this Addendum shall control.

7. **Electronic Signature.** Seller and Buyer hereby agree that electronic transmission (by PDF) of this Addendum and any signatures thereon shall be deemed originals for all purposes. This Addendum may be executed in one or more counterparts, each of which shall be deemed to be an original, but all of which shall constitute one and the same instrument.

8. **Effective Date.** The Effective Date of this Amendment shall be the last date this document is signed by either Party.

9. **Captions.** The captions at the beginning of each paragraph are for suggested guidance only and offer no meaning to this document.

The Parties hereto have executed this Addendum and intend the same to be effective as of the Addendum Effective Date set forth above.

SELLER:

WINTON WOODS CITY SCHOOL DISTRICT,
a city school district

By: 

Name: Paula Kohn

Title: President

Date: 11/20/2023

[Additional Signature Page to Follow]

[Signature Page – First Addendum to Agreement –Winton Woods]

The parties hereto have executed this Addendum and intend the same to be effective as of the Addendum Effective Date set forth above.

BUYER:

**MARONDA HOMES OF
CINCINNATI, LLC,**
an Ohio limited liability company

By: 

Name: Ronald W. Wolf

Title: President

Date: 12-08-2023