

ORDER CALLING A BOND ELECTION FOR MAY 4, 2024

THE STATE OF TEXAS §
COUNTY OF DENTON §
ARGYLE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “Board”) of the Argyle Independent School District (the “District”) deems it advisable to call the bond election hereinafter ordered (the “Election”); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Proposition A may be submitted to the qualified voters of the District as a single proposition pursuant to Section 45.003(g) of the Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1) – (6); and

WHEREAS, the Election is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Denton County, Texas (the “County”) for the administration of the Election pursuant to an interlocal agreement with the County (the “Election Contract”); and

WHEREAS, the County, acting through its Elections Administrator (the “Elections Administrator”) in accordance with the Election Contract will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ARGYLE INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 4, 2024 (“Election Day”). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the “Code”) at the locations designated by the Elections Administrator in accordance with the provisions of the Election Contract, which the President and Secretary of the Board of Trustees and the Superintendent of the District are hereby authorized to execute in the name of said District. The locations of such polling places are set forth in Exhibit A attached hereto. Exhibit A shall be modified to include additional or different Election Day polling places designated by the Elections Administrator and to conform to the Election Contract.

Section 3. Early Voting. Early voting shall be administered by the County. Early voting shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law, being April 22, 2024 through April 30, 2024, on the dates and at the times set forth in Exhibit B attached hereto. Exhibit B shall be modified to include additional or different early voting locations designated by the Elections Administrator and to conform to the Election Contract.

Section 4. Election Officials. The appointment of the Presiding Election Judge, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the

Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery not later than April 23, 2024, or shall be mailed to the address below and received (not postmarked) by April 23, 2024:

Frank Phillips, Early Voting Clerk
Denton County Elections
P.O. Box 1720
Denton, TX 76202

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Argyle Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$482,385,000 for the purpose of acquiring, constructing, renovating and equipping school facilities, the purchase of necessary sites for school facilities, and the purchase of school buses and vehicles, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Argyle Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$22,655,000 for the purpose of constructing, acquiring, and equipping a baseball and softball complex at Argyle High School in Canyon Falls, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and

collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of the Argyle Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$6,500,000 for the purpose of acquiring and replacing instructional technology equipment, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$482,385,000 OF BONDS BY THE ARGYLE
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND
AGAINST _____) THE PURCHASE OF LAND, BUSES AND VEHICLES AND THE LEVY
OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$22,655,000 OF BONDS BY THE ARGYLE
INDEPENDENT SCHOOL DISTRICT FOR A NEW BASEBALL AND
AGAINST _____) SOFTBALL COMPLEX AT ARGYLE HIGH SCHOOL IN CANYON
FALLS AND THE LEVY OF TAXES SUFFICIENT TO PAY THE
PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A
PROPERTY TAX INCREASE.

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____) THE ISSUANCE OF \$6,500,000 OF BONDS BY THE ARGYLE
INDEPENDENT SCHOOL DISTRICT FOR INSTRUCTIONAL
AGAINST _____) TECHNOLOGY EQUIPMENT AND THE LEVY OF TAXES SUFFICIENT
TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS
IS A PROPERTY TAX INCREASE.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at

each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting systems to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$482,385,000 for Proposition A, \$22,655,000 for Proposition B, and \$6,500,000 for Proposition C.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.250%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds and notes. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$408,721,443.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$290,513,141.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.50 per \$100 of taxable assessed valuation.

Exhibit A

GENERAL AND SPECIAL ELECTIONS - ELECTION DAY BY PERSONAL APPEARANCE LOCATIONS (LUGARES DE VOTACIÓN EN EL DÍA DE ELECCIÓN POR APARICIÓN PERSONAL DEL ELECCIONES GENERALES Y ESPECIALES DEL 2023)					
May 4, 2024 -- 7:00 am - 7:00 pm (4 de mayo de 2024 -- 7:00 am - 7:00 pm)					
Precinct (precinto)	Location (lugar)	Address (dirección)	Room (sito de votación)	City (ciudad)	Zip code (código postal)
3141	Flower Mound Community Activity Center	1200 Gerault Rd.	Chill Zone	Flower Mound	75028
3142	Denton County Southwest Courthouse	6200 Canyon Falls Dr.	Community Room	Flower Mound	76226
4183	Harpool Middle School	9601 Stacee Ln.	Gymnasium	Lantana	76226
4184	Denton Fire Station #7	4201 Vintage Blvd.	Community Room	Argyle	76226
4196	Northlake Town Hall	1500 Commons Cir. Ste.	Council Chambers	Northlake	76226
4197	Denton County ESD No. 1 Station 511	511 Gibbons Rd. S.	Training Room	Argyle	76226
4198	Denton County ESD No. 1 Station 511	511 Gibbons Rd. S.	Training Room	Argyle	76226
4207	Bartonville Town Hall	1941 Jeter Rd. E	Council Chambers	Bartonville	76226
4208	Denton County Southwest Courthouse	6200 Canyon Falls Dr.	Community Room	Flower Mound	76226
4209	Roanoke Public Library	308 S. Walnut St.	Meeting Room A & B	Roanoke	76262
4217	Denton County Southwest Courthouse	6200 Canyon Falls Dr.	Community Room	Flower Mound	76226

Exhibit B

DENTON COUNTY EARLY VOTING
(VOTACION ADELANTADA DEL CONDADO DE DENTON)

MAY 4, 2024
(4 DE MAYO DE 2024)

JOINT, GENERAL AND SPECIAL ELECTION
(ELECCION CONJUNTAS DE GENERALES Y ESPECIALES)

The main Early Voting polling place is Denton County Elections Administration located at 701 Kimberly Dr., Denton, TX 76208, room A111 (El principal lugar de votación anticipada es la Administración de Elecciones del Condado de Denton ubicada en 701 Kimberly Dr., Denton, TX 76208, sala A111)

EARLY VOTING BY PERSONAL APPEARANCE DAYS AND HOURS
(DÍAS Y HORAS DE VOTACIÓN TEMPRANO POR APARICIÓN PERSONAL)

April (abril) 22 - 27	Monday - Saturday (lunes – sábado)	8:00 a.m. – 5:00 p.m.
April (abril) 28	Sunday (domingo)	11:00 a.m. – 5:00 p.m.
April (abril) 29 – 30	Monday - Tuesday (lunes – martes)	7:00 a.m. – 7:00 p.m.

	Location (Ubicación)	Address (Dirección)	Room (Sitio de Votación)	City (Ciudad)	Zip Code (Código Postal)
1	Denton County ESD No. 1 Fire Station 511	511 Gibbons Rd. S.	Training Room	Argyle	76226
2	Bartonville Town Hall	1941 E. Jeter Rd.	Council Room	Bartonville	76226
3	Carrollton Public Library at Hebron & Josey	4220 N. Josey Ln.	Large Meeting Room	Carrollton	75010
4	Rosemeade Recreation Center	1330 E. Rosemeade Pkwy.	Front Lobby	Carrollton	75007
5	Corinth City Hall	3300 Corinth Pkwy.	Workshop Room	Corinth	76208
6	Steven E. Copeland Government Center	1400 FM 424	Community Room	Cross Roads	76227
7	Timberglen Recreation Center	3810 Timberglen Rd.	Large Room	Dallas	75287
8	Denton Civic Center	321 E. McKinney St.	Community Room	Denton	76201
9	Denton County Elections Administration	701 Kimberly Dr.	A111	Denton	76208
10	Denton Fire Station No. 7	4201 Vintage Blvd.	Community Room	Denton	76226
11	Martin Luther King Jr. Recreation Center	1300 Wilson St.	Meeting Room B	Denton	76205
12	North Branch Library	3020 N. Locust St.	Meeting Room	Denton	76209
13	North Lakes Recreation Center	2001 W. Windsor Dr.	Room A	Denton	76201
14	Robson Ranch Clubhouse	9428 Ed Robson Cir.	Bandera/Medina Room	Denton	76207
15	South Branch Library	3228 Teasley Ln.	Large Meeting Room	Denton	76210

DENTON COUNTY EARLY VOTING
(VOTACION ADELANTADA DEL CONDADO DE DENTON)

MAY 4, 2024
(4 DE MAYO DE 2024)

JOINT, GENERAL AND SPECIAL ELECTION
(ELECCION CONJUNTAS DE GENERALES Y ESPECIALES)

16	Double Oak Town Hall	320 Waketon Rd.	Mayor Richard Cook and Mayor Bill Wilkinson Community Room	Double Oak	75077
17	Denton County Southwest Courthouse	6200 Canyon Falls Dr.	Community Room	Flower Mound	76226
18	Flower Mound Community Activity Center	1200 Gerault Rd.	Chill Zone	Flower Mound	75028
19	Flower Mound Senior Center	2701 W. Windsor Dr.	Armadillo Room	Flower Mound	75028
20	Frisco Fire Station #4	4485 Cotton Gin Rd.	Training Room	Frisco	75034
21	Frisco Fire Station #6	3535 Eldorado Pkwy.	Training Room	Frisco	75033
22	Frisco Fire Station #7	330 W. Stonebrook Pkwy.	Training Room	Frisco	75036
23	Frisco Government Center	5533 FM 423	Community Room	Frisco	75036
24	Highland Village Municipal Complex	1000 Highland Village Rd.	Police Training Room	Highland Village	75077
25	Justin Municipal Complex	415 N. College Ave.	City Council Chambers	Justin	76247
26	Northwest ISD Administration Building	2001 Texan Dr.	Portable 12	Justin	76247
27	Krum ISD Administration Building	1200 Bobcat Blvd.	Boardroom	Krum	76249
28	Frederick P. Herring Recreation Center	191 Civic Cir.	Multipurpose Room	Lewisville	75067
29	Thrive Recreation Center	1950 S. Valley Pkwy.	Sage Meeting Room	Lewisville	75067
30	Lake Dallas City Hall	212 Main St.	Community Room	Lake Dallas	75065
31	Little Elm Town Hall	100 W. Eldorado Pkwy.	Council Conference Room	Little Elm	75068
32	Northlake Town Hall	1500 Commons Cir. Ste. 300	Council Chambers	Northlake	76226
33	Pilot Point Senior Center	310 S. Washington St.	Exercise Room	Pilot Point	76258
34	Prosper Fire Station #2	1140 S. Teel Pkwy.	Training Room	Prosper	75078
35	Roanoke Public Library	308 S. Walnut St.	Meeting Room A & B	Roanoke	76262
36	Sanger Community Center	101 Freese Dr.	Meeting Room	Sanger	76266
37	The Colony Annex	6804 Main St.	Annex Building	The Colony	75056
38	Trophy Club MUD No. 1 Building	100 Municipal Dr.	Board Room	Trophy Club	76262

DENTON COUNTY EARLY VOTING
(VOTACION ADELANTADA DEL CONDADO DE DENTON)

MAY 4, 2024
(4 DE MAYO DE 2024)

JOINT, GENERAL AND SPECIAL ELECTION
(ELECCION CONJUNTAS DE GENERALES Y ESPECIALES)

Denton County Elections Website: <https://www.votedenton.gov>

Application for a Ballot by Mail may be downloaded from our website: <https://www.votedenton.gov/early-voting-by-mail-absentee/>

(Solicitud para Boleta por Correo se puede descargar de nuestro sitio web): <https://www.votedenton.gov/early-voting-by-mail-absentee/>

Information by phone: Denton County Elections Administration, 940-349-3200
(Información por teléfono): Administración de Elecciones del Condado de Denton 940-349-3200

Applications for a Ballot by Mail must be submitted between January 1, 2024 and April 23, 2024 by mail, fax or email to:

Note: effective December 1, 2017 - If an Application for Ballot by Mail is submitted by fax or e-mail the original application must also be mailed and received by the Early Voting Clerk no later than the 4th business day after receipt of the faxed or e-mailed copy.

(Solicitudes para una Boleta por Correo pueden ser sometidas entre el 1 de enero de 2024 y 23 de abril de 2024 por correo, fax o por correo electrónico a:

Nota: efectivo el 1 de Diciembre de 2017 - Si una solicitud de boleta por correo se envía por fax o por correo electrónico la solicitud original también debe ser enviada por correo y recibida por el Secretario de votación anticipada no más tarde del cuarto día hábil después de recibir la copia enviada por fax o por correo electrónico.)

Early Voting Clerk (Secretario De Votación Adelantada)
PO Box 1720
Denton, TX 76202
Fax: 940-349-3201
Email: elections@dentoncounty.gov

Exhibit C

Voter Information Document – Argyle Independent School District Special Election
Proposition A

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

Ballot Information: At the Election, the following language will appear on the ballot:

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$482,385,000 OF BONDS BY THE ARGYLE
) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND
) THE PURCHASE OF LAND, BUSES AND VEHICLES AND THE LEVY
 AGAINST _____) OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST
) ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/5/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/5/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/5/2024)
\$482,385,000	\$501,521,173	\$983,76,173	\$408,721,443	\$290,513,141	\$699,234,584

⁽¹⁾ The interest on the proposed bonds was estimated at a rate not to exceed 5.25% based on market conditions as of February 5, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$260.50. This estimate assumes growth of the District's taxable assessed valuation at a compound annual growth rate of 12.7% between fiscal year 2025 and 2034 and constant thereafter and assumes the bonds are structured with a 30-year amortization to meet a \$0.5000 I&S tax rate target in fiscal years 2025 – 2032 with relatively level debt service thereafter.

Exhibit E

Voter Information Document – Argyle Independent School District Special Election
Proposition C

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

Ballot Information: At the Election, the following language will appear on the ballot:

ARGYLE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 ARGYLE INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____) THE ISSUANCE OF \$6,500,000 OF BONDS BY THE ARGYLE
) INDEPENDENT SCHOOL DISTRICT FOR INSTRUCTIONAL
) TECHNOLOGY EQUIPMENT AND THE LEVY OF TAXES SUFFICIENT
 AGAINST _____) TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS
) IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/5/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/5/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/5/2024)
\$6,500,000	\$1,397,083	\$7,897,083	\$408,721,443	\$290,513,141	\$699,234,584

⁽¹⁾ The interest on the proposed bonds was estimated at a rate not to exceed 5.25% based on market conditions as of February 5, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$19.40. This estimate assumes growth of the District's taxable assessed valuation at a compound annual growth rate of 12.7% between fiscal year 2025 and 2034 and constant thereafter and assumes the bonds are structured with a seven-year amortization to meet a \$0.5000 I&S tax rate target in fiscal years 2025 – 2032.