

2024-25 Property Tax Report Card

580208 - MILLER PLACE UFSD

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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	80,364,624	82,952,733
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	51,020,162	52,097,098
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	51,020,162	52,097,098
F. Permissible Exclusions to the School Tax Levy Limit	1,366,021	1,377,017
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	49,654,141	50,720,081
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	49,654,141	50,720,081
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	2,397	2,360
Consumer Price Index		4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	9,012,714	7,371,477
Assigned Appropriated Fund Balance	2,776,176	2,655,101
Adjusted Unrestricted Fund Balance	3,206,825	3,318,109
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.99%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve the 2024-25 School Year	in
Capital	Not Applicable	To pay the cost of any object or purpose for which bonds may be issued.	0	0	0	Not Applicable
Repair	Not Applicable	To pay the cost of repairs to capital improvements or equipment.	0	0	0	Not Applicable
Workers' Compensation	Reserve for Workers Compensation	To pay for Workers Compensation and benefits.	815,459	815,459	Usage of \$191,237 is projected at this time; BOE may vote to approve add'l funding or usage.	
Unemployment Insurance	Reserve for Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	490,474	490,474	Usage of \$125,000 is projected at this time; BOE may vote to approve add'l funding or usage.	
Reserve for Tax Reduction	Not Applicable	For the gradual use of the proceeds of the sale of school district real property.	0	0	0	Not Applicable
Mandatory Reserve for Debt Service	Not Applicable	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	0	0	0	Not Applicable
Insurance	Reserve for Insurance	To pay liability, casualty, and other types of uninsured losses.	365,177	365,177	No Usage is projected at this time; BOE may vote to approve add'l funding or usage.	
Property Loss	Not Applicable	To establish and maintain a program of reserves to cover property loss.	0	0	0	Not Applicable
Liability	Not Applicable	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	0	Not Applicable
Tax Certiorari	Not Applicable	To establish a reserve fund for tax certiorari settlements.	0	0	0	Not Applicable
Reserve for Insurance Recoveries	Not Applicable	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	0	Not Applicable
EBALR - Employee Benefit Accrued Liability	Reserve for Employee Benefits	For the payment of accrued 'employee benefits' due to employees upon termination of service.	4,532,095	4,195,095	Usage for 23-24 projected; Add'l usage for 24-25 retirements possible; BOE may vote to approve add'l funding or usage.	
Retirement Contribution	Reserve for ERS	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,963,160	1,963,160	Usage of \$700,000 projected; BOE may vote to approve add'l funding or usage.	
Retirement Contribution	Reserve for TRS	To fund employer retirement contributions to Teachers Retirement System	1,183,349	1,183,349	Usage of \$625,000 projected; BOE may vote to approve add'l funding or usage.	
Other Reserve	Not Applicable		0	0	0	Not Applicable