

**WESTERN PLACER UNIFIED SCHOOL DISTRICT  
BOARD OF TRUSTEES  
2023-24 Second Interim Notes**

The Second Interim budget report is a snapshot in time of the local educational agency's (LEA) revenue and expenditure forecasts for the current fiscal year as well as a projection of the two subsequent fiscal years. It is a time to adjust the budget based upon the enacted State Budget and subsequent trailer bills, the closing of the prior fiscal year, and other factors that impact revenue and expenditures. The First Interim report covers the period of time from July 1 through December 31<sup>st</sup> each fiscal year and submitted to the county office of education by March 15<sup>th</sup>.

**BUDGET ASSUMPTIONS**

**Planning Factors for Second and MYP**

The 2023-24 budget assumptions are used to prepare the 2023-24 Budget and multi-year projections for 2024-25 and 2025-26 fiscal years. The multi-year projections provide a view of the current year (2023-24) budget and the next two years' budget plan (2024-25 and 2025-26). They are built with assumptions provided by PCOE Common Message, School Services of California, the State Dept. of Finance (DOF), Legislative Analyst Office (LAO), FCMAT LCFF Calculator, federal funding projections and district trends and data. Property taxes, state allocations, LCFF Funding estimates, new legislature, federal funding and budget projections can all have a significant impact on revenue assumptions.

Additionally, PCOE recommends the district incorporate projection information from FCMAT and School Services of California (SSC) Dartboard for specific budget circumstances for our individual district. Every district receives differing amounts of revenue through the LCFF funding model and has its own particular set of financial risk factors. It is important that all districts continue to assess their individual situation and plan accordingly to maintain fiscal solvency.

Key planning factors for the District to incorporate into the 2023-24 budget and multiyear projections are listed on the next page and based on the latest information available.

**WESTERN PLACER UNIFIED SCHOOL DISTRICT  
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**GENERAL FUND BUDGET ASSUMPTIONS SECOND INTERIM AND MYP**

	<b>22/23 Unaudited Actuals</b>	<b>23/24 Second Interim</b>	<b>24/25 Projection</b>	<b>25/26 Projection</b>	
<b>REVENUES</b>					
Enrollment	7,560	7,869	8,046	8,227	23-24: CALPADS LCFF enrollment;
ADA Yield	93.6%	94.0%	94.5%	94.5%	Projected ADA/enrollment
ADA (Excl. County ADA)	7,076	7,398	7,604	7,775	
ADA (Incl. County ADA)	7,090	7,414	7,620	7,791	
% Increase (Decrease) Enrollment	4.5%	4.1%	2.25%	2.25%	2.25% 24-25 and 25-26
# Increase (Decrease) Enrollment	325	309	177	181	
# Increase (Decrease) in ADA	61	322	206	171	Projected ADA based on ADA-to-
State Statutory COLA %	6.56%	8.22%	0.76%	2.73%	Per SSC Dartboard
<b>EXPENDITURES</b>					
Certificated New Positions - FTE	12.0	8.4	11.2	7.0	23-24: 3 growth teachers, 1 K ASD teacher, TBHS VP, 1.0 MS SDC teacher, 1.0 MS RSP, 1.0 speech, .40 Psych; 24-25: 7 growth teachers, 3.4 special education teachers, .8 elementary music teacher; 25-26: 7 growth teachers
Cert. New Positions - New Schools	9.6	6.0	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24; (Counselor 22/23); 2.0 FTE Gen Ed and 3.0 Special Ed teachers in 23-24
Certificated Step/Column	1.51%	1.54%	1.54%	1.54%	3-year average
Classified New Positions - FTE	9.6	20.9	6.6	0.0	22-23: Campus supervisors, instructional aides, TBHS clerk; 23-24: budget tech, personnel tech, CALPADS tech, .50 Tech Dept secretary, health clerks, campus supervisors, paraprofessionals; 24-25 2.0 technology tech I, Ed Services account tech II, .50 Tech Dept secretary, 3.08 paraprofessionals
Classified New Positions - New Schools	4.3	1.4	0.0	0.0	TBHS opening/additional grades (11th 22/23, 12th 23/24) 23/24 - TBHS 1 custodian, 3 hr library tech (Unrestricted/RRM)
Classified Step/Column	1.39%	1.45%	1.45%	1.45%	3-year average
Classified Total Statutory Benefits Rate	35.06%	36.00%	37.07%	37.77%	
Certificated Total Statutory Benefits Rate	22.59%	22.22%	22.17%	22.17%	
Contribution to RRM	\$2,637,401	\$3,067,034	\$3,220,386	\$3,381,405	3% of GF Expenditures (Excl STRS On-Behalf and federal pandemic relief funds).

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**PROPOSED BUDGET:**

The 2023-24 First Interim budget, presented below, is built from assumptions from the State-adopted budget, federal and local revenue projections, district historical data, SSC dashboard, FCMAT LCFF Calculator and PCOE Common Message.

	Second Interim		
	Unrestricted	Restricted	Combined
<b>Revenues</b>			
LCFF Funding - Base	83,183,442	2,097,398	85,280,840
LCFF Funding - Supplemental	5,393,109		5,393,109
Federal Revenue	-	4,112,647	4,112,647
State Revenue	2,154,319	10,786,016	12,940,335
Local Revenue	2,299,640	6,227,817	8,527,457
<b>Total Revenue</b>	<b>93,030,510</b>	<b>23,223,878</b>	<b>116,254,388</b>
<b>Expenditures</b>			
Certificated Salaries	37,799,564	8,992,646	46,792,210
Classified Salaries	10,102,682	6,523,300	16,625,982
Benefits	18,630,488	10,211,260	28,841,748
Books and Supplies	6,786,096	9,909,609	16,695,705
Other Services & Oper. Exp	8,678,016	8,058,546	16,736,562
Capital Outlay	77,517	2,849,411	2,926,928
Other Outgo 7xxx	-	2,673,545	2,673,545
Transfer of Indirect 73xx	(2,100,222)	1,952,474	(147,748)
<b>Total Expenditures</b>	<b>79,974,141</b>	<b>51,170,791</b>	<b>131,144,932</b>
Surplus / (Deficit)	13,056,369	(27,946,913)	(14,890,544)
Transfers In	-	25,000	25,000
Transfers out	(775,360)		(775,360)
Contributions to Restricted	(18,150,670)	18,150,670	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(5,869,661)</b>	<b>(9,771,243)</b>	<b>(15,640,904)</b>
Beginning Balance	12,722,009	18,034,695	30,756,704
<b>Ending Fund Balance</b>	<b>6,852,348</b>	<b>8,263,452</b>	<b>15,115,800</b>
<b>Components of Ending Fund Balance</b>			
<b>Nonspendable:</b>			
Revolving Cash	5,000		5,000
Prepaid Expenditures	512,033		512,033
<b>Restricted:</b>			
State, Federal and Local programs	-	8,263,452	8,263,452
<b>Unassigned/Unappropriated:</b>			
Economic Uncertainty @ 3%	3,957,609		3,957,609
Unassigned Economic Uncertainty surplus/(deficit)	2,377,706		2,377,706
<b>Total Ending Fund Balance</b>	<b>6,852,348</b>	<b>8,263,452</b>	<b>15,115,800</b>

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**First Interim Budget vs. Second Interim Budget:**

Each year our budget is revised as new information becomes available and assumptions are modified. The significant differences between the district's First Interim and Second Interim Budget are reflected in the table below and discussed with comments on the following pages.

	Second Interim			2nd Interim vs 1st Interim Variance	
	Unrestricted	Restricted	Combined		
<b>Revenues</b>					
LCFF Funding - Base	83,183,442	2,097,398	85,280,840	-	
LCFF Funding - Supplemental	5,393,109		5,393,109	-	
Federal Revenue	-	4,112,647	4,112,647	(5,147)	1
State Revenue	2,154,319	10,786,016	12,940,335	112,403	1
Local Revenue	2,299,640	6,227,817	8,527,457	641,687	2
<b>Total Revenue</b>	<b>93,030,510</b>	<b>23,223,878</b>	<b>116,254,388</b>	<b>748,943</b>	
<b>Expenditures</b>					
Certificated Salaries	37,799,564	8,992,646	46,792,210	139,115	3
Classified Salaries	10,102,682	6,523,300	16,625,982	107,637	4
Benefits	18,630,488	10,211,260	28,841,748	100,508	5
Books and Supplies	6,786,096	9,909,609	16,695,705	(488,044)	6
Other Services & Oper. Exp	8,678,016	8,058,546	16,736,562	489,377	7
Capital Outlay	77,517	2,849,411	2,926,928	394,536	8
Other Outgo 7xxx	-	2,673,545	2,673,545	-	
Transfer of Indirect 73xx	(2,100,222)	1,952,474	(147,748)	5,020	
<b>Total Expenditures</b>	<b>79,974,141</b>	<b>51,170,791</b>	<b>131,144,932</b>	<b>748,149</b>	
Surplus / (Deficit)	13,056,369	(27,946,913)	(14,890,544)	794	
Transfers In	-	25,000	25,000	-	
Transfers out	(775,360)		(775,360)	-	
Contributions to Restricted	(18,150,670)	18,150,670	-	-	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(5,869,661)</b>	<b>(9,771,243)</b>	<b>(15,640,904)</b>	<b>794</b>	
Beginning Balance	12,722,009	18,034,695	30,756,704	-	
<b>Ending Fund Balance</b>	<b>6,852,348</b>	<b>8,263,452</b>	<b>15,115,800</b>	<b>794</b>	
<b>Components of Ending Fund Balance</b>					
<b>Nonspendable:</b>					
Revolving Cash	5,000		5,000	-	
Prepaid Expenditures	512,033		512,033	512,033	
<b>Restricted:</b>					
State, Federal and Local programs	-	8,263,452	8,263,452	(271,753)	
<b>Unassigned/Unappropriated:</b>					
<b>Economic Uncertainty @ 3%</b>	<b>3,957,609</b>		<b>3,957,609</b>	<b>22,444</b>	
<b>Unassigned Economic Uncertainty surplus/(deficit)</b>	<b>2,377,706</b>		<b>2,377,706</b>	<b>(261,930)</b>	
<b>Total Ending Fund Balance</b>	<b>6,852,348</b>	<b>8,263,452</b>	<b>15,115,800</b>	<b>794</b>	

**WESTERN PLACER UNIFIED SCHOOL DISTRICT  
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**Major Changes to Fund Balance from First Interim to Second Interim 2023-24  
Budgeted Deficit Spending at First Interim (\$15,641,698)**

**Revenues**

Federal & State Revenues		
Net increase in funding - carryovers & current year allocations	105,000	1
Local Revenue		
Local program revenue, interest & insurance reimbursements	435,000	
RDA facilities revenues in excess of budget	210,000	
Total Local Revenue changes	645,000	2
Total Change in Revenues		750,000

**Expenditures**

Certificated Salaries		
Federal & State program positions	120,000	
Net increase in position control & substitute budget	20,000	
Total Certificated Salaries changes	140,000	3
Classified Salaries		
Federal & State program positions	90,000	
Net increase in position control	20,000	
	110,000	4
Statutory & Health and Welfare Benefits - Due to changes in certificated and classified salaries	100,000	5
Books and Supplies		
Net transfers of carryover funds to other expenditure areas	(600,000)	
State and local program carryover budget	90,000	
Custodial supply budget increase	20,000	
Other budget increases to operating budgets	5,000	
	(485,000)	6
Services & Other Operating Expenditures		
Increase in property and liability insurance	50,000	
Increase in Non-Public agencies and Schools budget - new students	80,000	
Local program & grant budget changes	390,000	
Other budget changes to operating budgets including insurance claim:	(30,000)	
	490,000	7
Capital Outlay		
Grant-funded vehicles (school bus, Ford transit wagon, passenger van)	190,000	
State and local program budgets	185,000	
Other budget changes to operating budgets including insurance claim:	20,000	
	395,000	8
Transfers of indirect costs from other funds	(5,000)	

<i>Total Change in Expenditures</i>	745,000
<i>Rounding</i>	(\$4,206)
<b>Total Change in Budgeted FB</b>	794
<b>Budgeted Deficit Spending at Second Interim</b>	<b>(15,640,904)</b>

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**Multi-Year Projections 2023-24, 2023-24 and 2025-26 Budget Years:**

The multi-year projections provide a view of the current year (2023-24) budget and the subsequent two years' projected budgets.

	Second Interim 2023-24 Combined	Projection 2024-25 Combined	Projection 2025-26 Combined
<b>Revenues</b>			
LCFF Funding - Base	85,280,840	88,156,667	92,481,402
LCFF Funding - Supplemental	5,393,109	5,565,020	5,793,338
Federal Revenue	4,112,647	2,663,426	2,663,426
State Revenue	12,940,335	11,276,317	11,276,317
Local Revenue	8,527,457	7,418,734	7,418,734
<b>Total Revenue</b>	<b>116,254,388</b>	<b>115,080,164</b>	<b>119,633,217</b>
<b>Expenditures</b>			
Certificated Salaries	46,792,210	48,232,758	49,542,688
Classified Salaries	16,625,982	16,796,714	17,058,925
Benefits	28,841,748	29,398,085	30,006,079
Books and Supplies	16,695,705	8,030,956	8,315,956
Other Services & Oper. Exp	16,736,562	13,021,786	12,911,786
Capital Outlay	2,926,928	358,023	358,023
Other Outgo 7xxx	2,673,545	2,673,545	2,673,545
Transfer of Indirect 73xx	(147,748)	(147,748)	(147,748)
<b>Budget Reductions/Adjustments</b>		<b>(600,000)</b>	<b>(2,100,000)</b>
<b>Total Expenditures</b>	<b>131,144,932</b>	<b>117,764,119</b>	<b>118,619,253</b>
Surplus / (Deficit)	(14,890,544)	(2,683,955)	1,013,964
Transfers In	25,000	-	-
Transfers out	(775,360)	(525,360)	(969,277)
Contributions to Restricted	-	-	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(15,640,904)</b>	<b>(3,209,315)</b>	<b>44,687</b>
Beginning Balance	30,756,704	15,115,800	11,906,485
<b>Ending Fund Balance</b>	<b>15,115,800</b>	<b>11,906,485</b>	<b>11,951,171</b>
<b>Components of Ending Fund Balance</b>			
<b>Nonspendable:</b>			
Revolving Cash	5,000	5,000	5,000
Prepaid Expenditures	512,033	210,761	158,071
<b>Restricted:</b>			
State, Federal and Local programs	8,263,452	8,002,871	7,902,711
<b>Assigned:</b>			
Supplemental carryover	-	44,254	143,541
<b>Unassigned/Unappropriated:</b>			
Economic Uncertainty @ 3%	3,957,609	3,548,684	3,587,656
Unassigned Economic Uncertainty surplus/(deficit)	2,377,706	94,915	154,193
<b>Total Ending Fund Balance</b>	<b>15,115,800</b>	<b>11,906,485</b>	<b>11,951,171</b>

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**Multi-Year Projections 2023-24, 2024-25 and 2025-26 Budget Years:**

The multi-year projections provide a view of the current year (2023-24) budget and the subsequent two years' projected budgets. The multi-year projections are built on assumptions provided by the PCOE Common Message, School Services of California, the 2023-24 State adopted budget, the State Dept. of Finance (DOF), LAO, FCMAT LCFF Calculator, federal funding projections and district trends and data.

**Impact of Projected COLA Reductions on LCFF Funding**

The projected COLAs included in the MYP for 2024/25 and 2025/26 decreased significantly from the Adopted Budget to Second Interim Budget presentations. The table below shows the on-going LCFF funding impact of the COLA reductions for each year:

	Projected COLA % @ Adopted	% Change in COLA	Projected COLA % @ 1st Interim	Decrease in LCFF Funding at 1st Interim	% Change in COLA	Projected COLA % @ 2nd Interim	Increase (Decrease) in LCFF Funding at 2nd Interim	Total Decrease in LCFF Funding
2024/25	3.94%	-2.67%	1.27%	\$ (2,700,000)	-0.51%	0.76%	\$ (540,000)	\$ (3,240,000)
2025/26	3.29%	-0.79%	2.50%	\$ (900,000)	0.24%	2.74%	\$ 180,000	\$ (720,000)

**CalSTRS and CalPERS Employer Contributions and Statutory Benefit Costs**

All District salaries are subject to CalSTRS and CalPERS employer contributions. Certificated and classified salaries are also subject to statutory benefit cost which include CalSTRS or CalPERS and unemployment insurance, worker's compensation insurance and social security.

The CalSTRS and CalPERS and statutory classified or certificated statutory benefit rates are noted below:

	22/23 Unaudited Actuals	23/24 Second Interim	24/25 Projection	25/26 Projection
CalPERS Employer Rate	25.37%	26.68%	27.80%	28.50%
Classified Total Statutory Benefits Rate	35.06%	36.00%	37.07%	37.77%
CalSTRS Employer Rate	19.10%	19.10%	19.10%	19.10%
Certificated Total Statutory Benefits Rate	22.59%	22.22%	22.17%	22.17%

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**Enrollment and ADA**

Enrollment and attendance information for the 2022-23 Unaudited Actuals, the current 2023-24 budget year and the next two budget years are listed in the table below.

	<b>22/23 Unaudited Actuals</b>	<b>23/24 Second Interim</b>	<b>24/25 Projection</b>	<b>25/26 Projection</b>
Enrollment	7,560	7,869	8,046	8,227
ADA Yield	93.6%	94.0%	94.5%	94.5%
ADA (Excl. County ADA)	7,076	7,398	7,604	7,775
ADA (Incl. County ADA)	7,090	7,414	7,620	7,791
% Increase (Decrease) Enrollment	4.5%	4.1%	2.25%	2.25%
# Increase (Decrease) Enrollment	325	309	177	181
# Increase (Decrease) in ADA	61	322	206	171

**Contributions to Restricted Programs**

Some categorical programs require contributions from the district unrestricted funds as the funding received does not cover the expenditures for that specific program. A summary of the change in contributions from 2023-24 First Interim Budget to 2023-24 Second Interim Budget is presented below:

<b>Contributions to Restricted Programs 2023-24 Second Interim vs. 2023-24 First Interim</b>						
<b><u>Program</u></b>	<b><u>Resource</u></b>		<b><u>2023-24 First Interim</u></b>	<b><u>2023-24 Second Interim</u></b>	<b><u>Change</u></b>	<b><u>Comments</u></b>
Special Ed-Basic Grant (PL94-142)	3310	*	\$3,820,155	\$3,898,622	\$78,467	2.5 new paraprofessional positions
Special Education	6500	*	\$10,451,093	\$10,720,172	\$269,079	Increased teacher substitutes (transferred from unrestricted sub budget), increase in NPA & NPS costs
Alternative Dispute Resolution	6536	*	\$0	(\$38,966)	(\$38,966)	Transfer 22-23 ending balance to Special Ed
Sp Ed Learning Recovery	6537	*	\$0	(\$106,694)	(\$106,694)	Transfer 22-23 ending balance to Special Ed
Routine Repair & Maintenance (RRM)	8150		\$3,067,034	\$3,067,034	\$0	
RDA Funds - Facilities	9030		(\$400,000)	(\$400,000)	\$0	
Technology Replacement	9077		\$520,000	\$520,000	\$0	
Chromebook Replacement	9080		\$492,500	\$492,500	\$0	
Misc. Locally Restricted	9010		\$547	(\$1,998)	(\$2,545)	
Total Contribution to Restricted Programs			<u>\$17,951,329</u>	<u>\$18,150,670</u>	<u>\$199,341</u>	
Total Special Ed Contribution			<u>\$ 14,271,248</u>	<u>\$ 14,473,134</u>	<u>\$ 201,886</u>	

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**Contribution to Routine Repair & Maintenance (RRM)**

The State requires the RRM contribution be budgeted at 3% of the District's projected expenditures and transfers out. The contribution to RRM is funded through a combination of \$2,667,034 of unrestricted funds and \$400,000 of restricted redevelopment agency (RDA) funds. We have projected the contribution to increase by 5% in both 2024-25 and in 2025-26.

**Other Expenditure Assumptions**

Negotiations were completed for the 2023-24 school year with all bargaining units, management, contract and confidential employees and costs are included in the budget. No projected settlement costs are included in the 2024-25 or 2025-26 budget years.

**COMPONENTS OF ENDING FUND BALANCE**

Details of Components of Ending Fund Balance for 2023-24, 2024-25 and 2025-26 are listed below:

	Second Interim 2023-24 Combined	Projection 2024-25 Combined	Projection 2025-26 Combined
<b>Ending Fund Balance</b>	<b>15,115,800</b>	<b>11,906,485</b>	<b>11,951,171</b>
<b>Components of Ending Fund Balance</b>			
<b>Nonspendable:</b>			
Revolving Cash	5,000	5,000	5,000
Prepaid Expenditures	512,033	210,761	158,071
<b>Restricted:</b>			
State, Federal and Local programs	8,263,452	8,002,871	7,902,711
<b>Assigned:</b>			
Supplemental carryover	-	44,254	143,541
<b>Unassigned/Unappropriated:</b>			
<b>Economic Uncertainty @ 3%</b>	<b>3,957,609</b>	<b>3,548,684</b>	<b>3,587,656</b>
<b>Unassigned Economic Uncertainty surplus/(deficit)</b>	<b>2,377,706</b>	<b>94,915</b>	<b>154,193</b>
<b>Total Ending Fund Balance</b>	<b>15,115,800</b>	<b>11,906,485</b>	<b>11,951,171</b>

When reviewing the components of Ending Fund balance it is important to distinguish those amounts that are *non-spendable, restricted and unassigned/unappropriated*. For the 2023-24 budget year and next two budget years the district is meeting the minimum 3% *Reserve for Economic Uncertainties*. Amounts that are not specifically identified for designated uses as noted above are included in the *Reserve – Unassigned Economic Uncertainty Surplus*.

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**Budget Reductions and Other Adjustments**

As noted in the multiyear projection, the District is projecting budget reductions/adjustments of \$600,000 in 2024-25 and \$2,100,000 in 2025-26 in order to meet, at a minimum, the required 3% Reserve for Economic Uncertainty. The District has one-time funding reserves that may be used in 2024-25 to address the \$600,000 budget shortfall, but this is a one-time budget measure. There is a need to stabilize ongoing budget shortfalls projected for 2025-26 and beyond.

To address this, the District will begin the process of re-establishing the Budget Advisory Committee. This advisory committee includes multiple stakeholders, including bargaining units, confidential, and classified and certificated management groups. The committee will review all areas of program and department expenditures and related costs. The purpose of the committee is to recommend budget reductions or adjustments to the Board for review and approval.

**DISTRICT OTHER FUNDS**

Included below are the other funds of the District. The budgets have been updated to reflect budget adjustments up to the Second Interim reporting period.

	<b>2023-24 SECOND INTERIM</b>			
	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
<b>Fund 11 - Adult Education Fund</b>	\$ 22,044	\$ 128,800	\$ 128,800	\$ 22,044
<b>Fund 12 - Child Development Fund</b>	\$ 11,271	\$ -	\$ -	\$ 11,271
<b>Fund 13 - Cafeteria Fund</b>	\$ 726,746	\$ 5,143,682	\$ 5,515,401	\$ 355,027
<b>Fund 14 - Deferred Maintenance Fund</b>	\$ 228,356	\$ 750,000	\$ 631,857	\$ 346,499
<b>Fund 17 - Special Reserve for Other Than Capital Outlay</b>	\$ 738,029	\$ 20,000	\$ -	\$ 758,029
<b>Fund 21 - Building Fund</b>	\$ 1,029,675	\$ -	\$ 1,026,924	\$ 2,751
<b>Fund 22 - Building Fund</b>	\$ 24,728,232	\$ 66,733,029	\$ 6,188,777	\$ 85,272,484
<b>Fund 25 - Capital Facilities Fund</b>	\$ 11,221,185	\$ 2,750,876	\$ 3,209,209	\$ 10,762,852
<b>Fund 35 - County Schools Facilities Fund</b>	\$ 289,710	\$ 65,259,133	\$ 65,133,029	\$ 415,814
<b>Fund 40 - Special Reserve for Capital Outlay Projects</b>	\$ 1,925,705	\$ 50,000	\$ 25,000	\$ 1,950,705
<b>Fund 49 - Debt Service Fund for Blended Component Units</b>	\$ 24,755,646	\$ 8,486,946	\$ 7,494,305	\$ 25,748,287
<b>Fund 71 - Retiree Benefit Fund</b>	\$ 7,449	\$ 200	\$ -	\$ 7,649
<b>Fund 73 - Foundation Private-Purpose Trust Fund</b>	\$ 164,281	\$ 4,200	\$ 3,000	\$ 165,481