

ADMINISTRATIVE REPORT

DATE: March 28, 2024
TOPIC: 8.1 – 2023–24 Revised Budget Approval
PRESENTER: Dan Pyan, Executive Director of Finance and Operations
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- a. School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- b. The School Board was presented with the 2023–24 revised budget on March 14, 2024. Variances from the preliminary budget were highlighted.

B. RECOMMENDATION

- a. Administration recommends approval of the 2023–24 revised budget.

	Revenues	Expenditures	Fund Balance		
General Fund	\$ 308,126,484	\$ 306,462,301	\$ 36,731,027	12.0	%
Food Service Fund	13,764,727	13,028,187	3,686,157	28.3	%
Community Education Fund	15,333,050	15,578,934	895,065	5.7	%
Building Construction Fund	131,627,317	38,999,484	117,484,347		
Debt Service Fund	38,760,970	36,942,943	7,932,905		
Internal Service Fund	110,000	435,000	-794,707		
Custodial Fund	25,800	25,800	37,827		
OPEB Trust Fund	200,000	270,000	3,039,406		
Total	\$ 507,948,348	\$ 411,742,649	\$ 169,012,027		

C. CONNECTION TO STRATEGIC PRIORITY

- a. Student Experience
- b. Student Pathways and Systemic Supports
- c. Operations, Staffing, and Finance

