

Williamson Central Schools

2024-25 Budget Development

January 31, 2024



Agenda

- **NYS Macroeconomic Outlook**
- **2024-25 State Aid Executive Budget**
- **NYS Foundation Aid**
- **Year to year Cost Drivers**
- **Roll-Over Budget**
- **Revenue Projections**
- **Summary**



NYS Macroeconomic Updates (NYS Division of Budget)

- **NYS communicated that State finances, “remain on solid footing” at the halfway point of its 2023-24 fiscal year (9/30 halfway point). However:**
 - **Tax revenues are projected to decline \$9.6b (8.5%) compared to 2023 projections**
 - **Expenses have been revised downward \$3.5b**
 - **Aggregate revisions estimate a \$3.5b surplus**
- **2024-25:**
 - **Tax revenues projected to increase \$2.4b**
 - **Expenses expected to outpace tax collections by \$7b compared to 2024**
 - **Projected budget gap \$4.3b**
- **What does this mean?**
 - **The potential or likelihood for flat or reduced increases to State aid**




2024-25 State Aid Executive Budget

	2024-25 Executive Budget	2024-25 Williamson Projection	Variance
Foundation Aid	\$ 9,143,263	\$ 9,143,263	\$ -
Public High Cost	\$ 181,877	\$ 185,000	\$ 3,123
Private High Cost	\$ 132,524	\$ 90,000	\$ (42,524)
Building Aid	\$ 1,281,481	\$ 1,988,825	\$ 707,344
BOCES Aid	\$ 1,582,076	\$ 1,525,000	\$ (57,076)
Transportation Aid	\$ 1,574,862	\$ 1,450,000	\$ (124,862)
IMA (Hardware, Software, Library, Text)	\$ 94,962	\$ 92,260	\$ (2,702)
Total NYS Aid	\$ 13,991,045	\$ 14,474,348	\$ 483,303

- Updated revenue based upon current enrollments or cost reports
- Projections are subject to change
- State Aids account for approximately 55% of the revenue budget



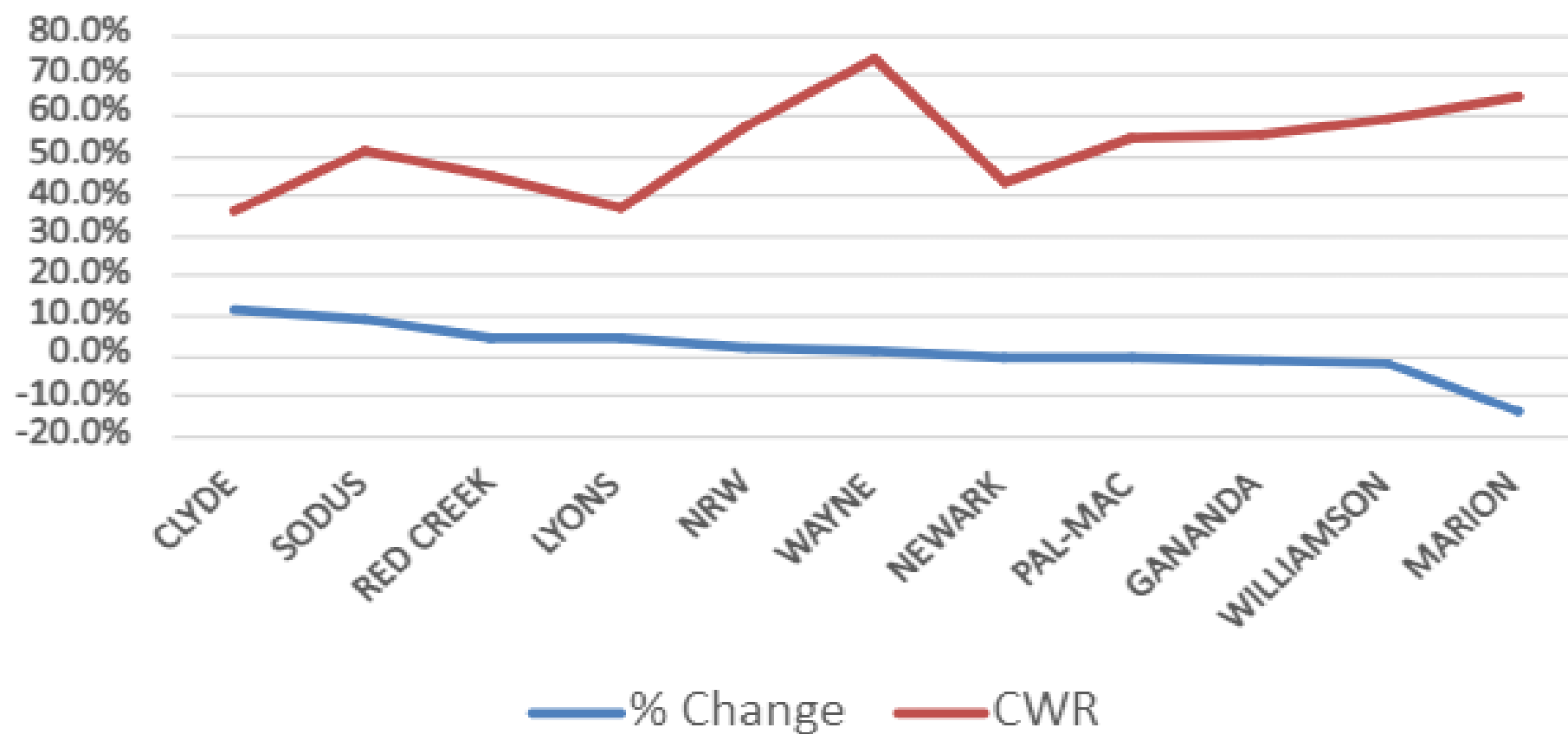
School District	2023-24		2024-25		CWR	
	Foundation Aid		Foundation Aid (Gov. Proposal)	\$ Change		
District A	\$ 13,578,039	\$	15,166,044	\$ 1,588,005	11.7%	0.36
District B	\$ 14,383,339	\$	15,755,667	\$ 1,372,328	9.5%	0.50
District C	\$ 12,433,368	\$	12,985,435	\$ 552,067	4.4%	0.45
District D	\$ 14,297,520	\$	14,912,583	\$ 615,063	4.3%	0.37
District E	\$ 14,883,290	\$	15,220,546	\$ 337,256	2.3%	0.57
District F	\$ 14,671,130	\$	14,794,308	\$ 123,178	0.8%	0.74
District G	\$ 29,270,553	\$	29,130,833	\$ (139,720)	-0.5%	0.43
District H	\$ 17,600,178	\$	17,466,842	\$ (133,336)	-0.8%	0.55
District I	\$ 7,794,221	\$	7,733,392	\$ (60,829)	-0.8%	0.55
WILLIAMSON	\$ 9,300,630	\$	9,143,263	\$ (157,367)	-1.7%	0.59
District J	\$ 9,248,620	\$	7,999,349	\$(1,249,271)	-13.5%	0.65

Foundation Aid – Wayne County:

* May not be a final number for Foundation Aid



% Chg in FA vs CWR



Year-to-Year Cost Drivers

Fringe Benefits

- Health Insurance Premiums (unknown but HDHP is high teens)
- Approx. 65% of employees are on the high deductible health plan
- ERS 15.2%, TRS 10.02%

Contractual Expenses

- Salary increases pursuant to collective bargaining agreements
- IEP mandated services for students with special needs
- Maintain current seats in Career and Technical Education programs
- Increased BOCES Costs

Staffing Changes

- Exploring additional building level and related service needs for students with disabilities and IEP services



Preliminary Look - Rollover Budget

FUNCTION AREA	DESCRIPTION	INITIAL ROLLOVER 2024-25	CURRENT BUDGET 2023-24	DOLLAR CHANGE	PERCENT CHANGE	NOTEWORTHY ITEMS
10	TOTAL BOARD OF EDUCATION	\$ 28,730	\$ 27,911	\$ 819	2.93%	
12	TOTAL CENTRAL ADMINISTRATION	\$ 261,055	\$ 252,550	\$ 8,505	3.37%	Contractual payroll increases
13	TOTAL FINANCE	\$ 419,800	\$ 377,837	\$ 41,963	11.11%	Contractual payroll increases and BOCES increases (CBO)
14	TOTAL STAFF / COMMUNICATIONS	\$ 194,800	\$ 182,765	\$ 12,035	6.58%	Contractual payroll increases, BOCES and advertising
16	TOTAL CENTRAL SERVICES	\$ 2,353,100	\$ 2,245,466	\$ 107,634	4.79%	Contractual payroll increases and SRO
19	TOTAL SPECIAL ITEMS	\$ 304,900	\$ 291,125	\$ 13,775	4.73%	BOCES Admin charges
20	TOTAL CURRICULUM ADMINISTRATION	\$ 1,151,000	\$ 1,083,494	\$ 67,506	6.23%	Contractual payroll increases & contractual increases
21	TOTAL TEACHING - REGULAR SCHOOL	\$ 6,158,000	\$ 5,968,792	\$ 189,208	3.17%	Contractual payroll increases
22	TOTAL SPECIAL EDUCATION / CTE	\$ 3,980,000	\$ 3,793,992	\$ 186,008	4.90%	Special Edu. Placements
23	TOTAL SUMMER SCHOOLS	\$ 120,000	\$ 111,332	\$ 8,668	7.79%	
26	TOTAL INSTRUCTIONAL MEDIA	\$ 1,295,000	\$ 1,237,885	\$ 57,115	4.61%	BOCES tech equipment purchases
28	TOTAL PUPIL SERVICES	\$ 1,505,000	\$ 1,456,639	\$ 48,361	3.32%	Contractual payroll increases psych and nursing, Athletics
55	TRANSPORTATION	\$ 1,500,000	\$ 1,405,840	\$ 94,160	6.70%	Contractual payroll increases
90	TOTAL EMPLOYEE BENEFITS	\$ 7,894,000	\$ 7,081,243	\$ 812,757	11.48%	Health care increase unknown. Estimated mid-high teens HDHP
97	TOTAL DEBT SERVICE	\$ 2,109,000	\$ 1,409,029	\$ 699,971	49.68%	Debt service increase. New BAN in December 2023
99	TOTAL INTERFUND TRANSFERS	\$ 150,000	\$ 150,000	\$ -	0.00%	Capital Outlay & Interfund Transfers
Grand Totals		\$ 29,424,385	\$ 27,075,900	\$ 2,348,485	8.67%	

Preliminary Look - Revenue Projections

DESCRIPTION	PROJECTED 2024-25	CURRENT BUDGET 2023-24	DOLLAR CHANGE	PERCENT CHANGE	NOTEWORTHY ITEMS
PROPERTY TAX LEVY	\$12,180,000	\$11,911,435	\$268,565	2.25%	Traditional Increase
PAYMENTS IN LIEU OF TAXES	\$20,800	\$21,535	-\$735	-3.41%	
SALES TAXES (WAYNE COUNTY)	\$385,000	\$385,000	\$0	0.00%	Discussion surrounding the removal of this funding source still remains
OTHER LOCAL REVENUES	\$323,500	\$323,500	\$0	0.00%	
NEW YORK STATE AID	\$14,474,348	\$13,844,004	\$630,344	4.55%	\$0 increase for FA, Increase for Building Aid
FEDERAL AID (MEDICAID)	\$20,000	\$20,000	\$0	0.00%	
RESERVES AND APP. FUND BAL.	\$0	\$570,426	-\$570,426	-100.00%	Zeroed out to analyze revenue versus expenditure balance
TOTAL REVENUE	\$27,403,648	\$27,075,900	\$327,748	1.21%	

Limitations:

- State aid will be dependent upon final NYS budget
- Tax cap calculation factors are not all finalized
- Local revenues subject to changes in student enrollments for tuition billing



Summary

Current Anticipated Revenues	\$27,403,648
Current Anticipated Expenditures	<u>\$29,424,385</u>
Current Anticipated Gap	\$ 2,020,737

Considerations:

- Does not reflect any budgeted use of reserves
- Does not reflect any appropriated fund balance
- Expenditure and Revenue projections are subject to change
- Personnel and contractual decisions will impact these figures
- Contingency for risk (expense variance) strategically tapered
- Retirements

