

Morgan County School District Re-3
Summary of Revenues and Expenditures – Budget to Actual
For the Month to Date, Quarters to Date and
Year to Date Ended June 2021, and
2020-2021 Budget Month to Date and Year to Date
Ended June 2021

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MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND (FUND 10)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL				BUDGETED				MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE APRIL-JUNE 2021	YEAR TO DATE 6/30/2021	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH	YEAR TO DATE 2020-2021	MONTH	YEAR TO DATE 2020-2021		
REVENUES										
PROPERTY/SPEC. OWNERSHIP TAXES	\$ 1,584,610	\$ 9,298,338	\$ 4,900,177	\$ 8,176,907	\$ 742,703	\$ 7,427,026	\$ 8,912,431	17.78%	104.33%	
STATE EQUALIZATION	1,453,704	17,390,831	4,749,894	20,143,527	1,430,892	14,308,916	17,170,699	8.47%	101.28%	
STATE FUNDS	12,598	2,748,000	103,235	1,939,287	161,399	1,613,985	1,936,782	0.65%	141.88%	
FEDERAL FUNDS	161,066	3,319,669	204,345	853,350	284,061	2,840,605	3,408,726	4.73%	97.39%	
OTHER REVENUE	6,101	69,230	47,887	390,517	15,833	158,333	190,000	3.21%	36.44%	
FISCAL RESERVE								0.00%	0.00%	
TOTAL REVENUE	3,218,079	32,826,068	10,005,538	31,503,588	2,634,888	26,348,865	31,618,638	10.18%	103.82%	
EXPENDITURES										
SALARY	1,425,830	17,524,810	4,500,691	19,046,100	1,458,321	14,583,208	17,499,850	8.15%	100.14%	
BENEFITS	562,879	6,980,903	1,715,647	7,118,612	583,566	5,835,663	7,002,796	8.04%	99.69%	
PURCHASED SERVICES	237,096	1,530,368	384,879	1,613,017	124,638	1,246,382	1,495,658	15.85%	102.32%	
SUPPLIES / MATERIALS	197,031	1,960,518	190,675	1,341,346	156,267	1,562,671	1,875,205	10.51%	104.55%	
CAPITAL OUTLAY	329,374	518,425	18,373	297,894	20,057	200,572	240,686	136.85%	215.39%	
OTHER	53,832	301,365	39,891	68,037	15,513	155,128	186,153	28.92%	161.89%	
TOTAL EXPENDITURES	2,806,042	28,816,389	6,850,156	29,485,006	2,358,362	23,583,624	28,300,348	9.92%	101.82%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	412,037	4,009,679	3,155,382	2,018,582	276,526	2,765,241	3,318,290			
ALLOCATIONS										
CAPITAL RESERVE	(519,000)	(519,000)	-	(868,332)	(43,250)	(432,500)	(519,000)			
INSURANCE FUND	(100,000)	(800,000)	(575,000)	(775,000)	(66,667)	(666,667)	(800,000)			
COLORADO PRESCHOOL	(35,263)	(535,263)	(602,916)	(602,916)	(48,433)	(484,330)	(581,196)			
TOTAL ALLOCATIONS	(654,263)	(1,854,263)	(1,177,916)	(2,246,248)	(158,350)	(1,583,497)	(1,900,196)			
TRANSFERS IN	-	-	-	-	-	-	-			
TRANSFERS OUT	-	-	-	-	(6,250)	(62,500)	(75,000)			
NET TRANSFERS	-	-	-	-	(6,250)	(62,500)	(75,000)			
NET ALLOCATIONS / TRANSFERS	(654,263)	(1,854,263)	(1,177,916)	(2,246,248)	(164,600)	(1,645,997)	(1,975,196)			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (242,226)	\$ 2,155,416	\$ 1,977,466	\$ (227,666)	\$ 111,926	\$ 1,119,244	\$ 1,343,094			
CASH BALANCE										
JULY 1, 2020	\$ 12,030,535	\$ 10,225,943	JUNE 2020	\$ 10,225,943	PROJECTED FUND BALANCE ON 6-30-21	\$ 9,367,443				
MAY 31, 2021	\$ 11,813,190	\$ 11,795,174			PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES	\$ 33.10%				
JUNE 30, 2021	\$ 11,736,070	\$ 12,035,398								

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
MILL LEVY FUND (FUND 13)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET	YEAR TO DATE
	JUNE 2021	6/30/2021	APRIL-JUNE 2021	6/30/2021	6/30/2020	45,750	457,500	2020-2021	(8.33)	(83.33)
REVENUES						\$	\$	\$		
PROPERTY TAXES	103,847	573,883	339,098	517,888		334	4,005	549,000	18.92%	104.53%
OTHER REVENUE	14	270	769	6,160				4,005	0.35%	6.74%
TOTAL REVENUE	103,861	574,153	339,867	524,048		46,084	553,005	553,005	18.78%	103.82%
EXPENDITURES										
SALARY	-	-	-	36,031		1,667	20,000	20,000	0.00%	0.00%
BENEFITS	-	15	-	7,873		373	4,470	4,470	0.00%	0.34%
PURCHASED SERVICES	87,731	355,479	81,414	501,098		46,158	553,900	553,900	15.84%	64.18%
SUPPLIES / MATERIALS	26	3,737	2,985	32,614		2,417	29,000	29,000	0.09%	66.03%
CAPITAL OUTLAY	7,935	128,686	4,085	60,982		15,896	190,750	190,750	4.16%	67.46%
OTHER	-	-	-	-		40,694	488,331	488,331	0.00%	0.00%
TOTAL EXPENDITURES	95,692	503,330	88,484	638,598		107,205	1,286,451	1,286,451	7.44%	39.13%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	8,169	70,823	251,383	(114,550)		(61,121)	(733,446)	(733,446)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-		-	-	-	-	-
INSURANCE FUND	-	-	-	-		-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-		-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-		-	-	-	-	-
TRANSFERS IN	-	-	-	-		-	-	-	-	-
TRANSFERS OUT	-	-	-	-		-	-	-	-	-
NET TRANSFERS	-	-	-	-		-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-		-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 8,169	\$ 70,823	\$ 251,383	\$ (114,550)		\$ (61,121)	\$ (733,446)	\$ (733,446)		
CASH BALANCE										
JULY 1, 2020		\$ 720,129								\$ -
MAY 31, 2021		\$ 797,421								
JUNE 30, 2021		\$ 837,716								0.00%
PROJECTED FUND BALANCE ON 6-30-21										
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES										0.00%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
DAYCARE FUND (FUND 14)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL					BUDGETED					YEAR TO DATE BUDGET PERCENT (83.33)
	REVENUES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	
	JUNE 2021	APRIL-JUNE 2021	YEAR TO DATE 6/30/2021	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH	YEAR TO DATE	TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)	
TUITION	\$ 32,785	\$ 91,835	\$ 292,945	\$ 18,093	\$ 166,971	\$ 14,950	\$ 149,500	\$ 179,400	18.27%	163.29%	
TUITION REIMBURSEMENT	-	-	-	-	8,074	-	-	-	0.00%	0.00%	
GRANTS	1,151	4,464	40,732	1,302	20,318	3,741	37,406	44,887	2.56%	90.74%	
OTHER INCOME	2	5,005	6,854	5,017	5,168	423	4,233	5,080	0.04%	134.92%	
TOTAL REVENUES	33,938	101,304	340,531	24,412	200,531	19,114	191,139	229,367	14.80%	148.47%	
EXPENDITURES											
SALARY	26,822	62,468	221,438	29,323	143,514	15,849	158,489	190,187	14.10%	116.43%	
BENEFITS	10,090	25,928	92,789	12,081	49,796	6,596	65,959	79,151	12.75%	117.23%	
PURCHASED SERVICES	225	225	525	345	2,530	38	379	455	49.45%	115.38%	
SUPPLIES / MATERIALS	1,090	2,308	8,181	282	4,651	621	6,207	7,448	14.63%	109.84%	
CAPITAL OUTLAY	5,320	5,320	5,320	-	2,507	-	-	-	0.00%	0.00%	
OTHER	1,161	1,831	6,237	401	7,444	471	4,709	5,651	20.55%	110.37%	
TOTAL EXPENDITURES	44,708	98,080	334,490	42,432	210,442	23,575	235,743	282,892	15.80%	118.24%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(10,770)	3,224	6,041	(18,020)	(9,911)	(4,461)	(44,604)	(53,525)			
ALLOCATIONS											
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (10,770)	\$ 3,224	\$ 6,041	\$ (18,020)	\$ (9,911)	\$ (4,461)	\$ (44,604)	\$ (53,525)			
CASH BALANCE											
JULY 1, 2020			\$ 172,778								\$ 121,483
MAY 31, 2021			\$ 192,676								
JUNE 30, 2021			\$ 150,538								42.94%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
CAPITAL RESERVE FUND (FUND 17)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020,
AND 2020 - 2021 BUDGET, MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE APRIL-JUNE 2021	YEAR TO DATE 6/30/2021	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH 4,653	YEAR TO DATE 46,529	TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT 145.07%	
REVENUES										
E-RATE	\$ -	\$ 81,002	\$ -	\$ 79,695	\$ -	\$ -	\$ 55,835	0.00%	0.00%	
STATE GRANT - BEST	-	-	-	423	-	-	-	0.00%	0.00%	
OTHER REVENUE	13,277	69,114	402	80,118	3	25	30	44256.67%	230380.00%	
TOTAL REVENUES	<u>13,277</u>	<u>150,116</u>	<u>402</u>	<u>80,118</u>	<u>4,656</u>	<u>46,554</u>	<u>55,865</u>	<u>23.77%</u>	<u>268.71%</u>	
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	23,234	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	-	-	-	-	-	-	0.00%	0.00%	
SUPPLIES / MATERIALS	-	-	-	940,228	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	103,249	283,322	6,369	940,228	14,167	141,667	170,000	60.73%	166.66%	
OTHER	-	-	-	-	25,000	250,000	300,000	0.00%	0.00%	
TOTAL EXPENDITURES	<u>103,249</u>	<u>283,322</u>	<u>6,369</u>	<u>963,462</u>	<u>39,167</u>	<u>391,667</u>	<u>470,000</u>	<u>21.97%</u>	<u>60.28%</u>	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>(89,972)</u>	<u>(133,206)</u>	<u>(5,967)</u>	<u>(883,344)</u>	<u>(34,511)</u>	<u>(345,113)</u>	<u>(414,135)</u>			
ALLOCATIONS										
CAPITAL RESERVE	519,000	519,000	-	868,332	43,250	432,500	519,000			
INSURANCE FUND	-	-	-	-	-	-	-			
COLORADO PRESCHOOL	-	-	-	-	-	-	-			
TOTAL ALLOCATIONS	<u>519,000</u>	<u>519,000</u>	<u>-</u>	<u>868,332</u>	<u>43,250</u>	<u>432,500</u>	<u>519,000</u>			
TRANSFERS IN	-	-	-	-	-	-	-			
TRANSFERS OUT	-	-	-	(20,773)	-	-	-			
NET TRANSFERS	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,773)</u>	<u>-</u>	<u>-</u>	<u>-</u>			
NET ALLOCATIONS / TRANSFERS	<u>519,000</u>	<u>519,000</u>	<u>-</u>	<u>847,559</u>	<u>43,250</u>	<u>432,500</u>	<u>519,000</u>			
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	<u>\$ 429,028</u>	<u>\$ 426,266</u>	<u>\$ (5,967)</u>	<u>\$ (35,785)</u>	<u>\$ 8,739</u>	<u>\$ 87,387</u>	<u>\$ 104,865</u>			
CASH BALANCE										
JULY 1, 2020		\$ 431,047								
MAY 31, 2021		\$ 387,813								
JUNE 30, 2021		\$ 830,574								
PROJECTED FUND BALANCE ON 6-30-21							\$ 584,378			
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES								124.34%		

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
INSURANCE FUND (FUND 18)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT (8.33)	
	APRIL-JUNE 2021	6/30/2021	APRIL-JUNE 2020	6/30/2020		DATE	2020-2021		
REVENUES									
INSURANCE CLAIMS	\$ 2,196	\$ 2,446	\$ 713	\$ 3,303	\$ 250	2,500	\$ 3,000	0.00%	81.53%
OTHER REVENUE	3	10,710	30,717	31,178	8	83	100	1.00%	10710.00%
TOTAL REVENUES	1	13,156	31,430	34,481	258	2,583	3,100	0.03%	424.39%
EXPENDITURES									
SALARY	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	11,114	911,155	12,300	762,511	69,308	693,083	831,699	1.34%	109.55%
SUPPLIES / MATERIALS	-	-	-	40	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL EXPENDITURES	11,114	911,155	12,300	762,551	69,308	693,083	831,699	1.34%	109.55%
	(11,113)	(897,999)	19,130	(728,070)	(69,950)	(690,500)	(828,599)		
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES									
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-
INSURANCE FUND	100,000	800,000	575,000	775,000	66,667	666,667	800,000		
COLORADO PRESCHOOL	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	100,000	800,000	575,000	775,000	66,667	666,667	800,000		
TRANSFERS IN	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	100,000	800,000	575,000	775,000	66,667	666,667	800,000		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 88,887	\$ 225,948	\$ 594,130	\$ 46,930	\$ (2,383)	\$ (23,833)	\$ (28,599)		
CASH BALANCE									
JULY 1, 2020		\$ 401,267							
MAY 31, 2021		\$ 215,933							
JUNE 30, 2021		\$ 304,820							
PROJECTED FUND BALANCE ON 6-30-21							\$ 356,445		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$356,445/\$831,699)									42.86%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
COLORADO PRESCHOOL FUND (FUND 19)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	MONTH	YEAR TO DATE		
	JUNE 2021	6/30/2021	APRIL-JUNE 2020	6/30/2020	2020-2021	2020-2021	2020-2021	2020-2021		
REVENUES										
FEDERAL FUNDS										
OTHER REVENUE	1	3	10	2,959	239	2,392	2,870	2,870	0.00%	0.42%
TOTAL REVENUES	1	3	10	2,959	239	2,392	2,870	2,870	0.03%	0.42%
EXPENDITURES										
SALARY	25,309	373,734	98,093	338,340	30,998	309,983	371,980	371,980	6.80%	100.47%
BENEFITS	12,968	151,473	44,495	139,158	12,298	122,983	147,580	147,580	8.79%	102.64%
PURCHASED SERVICES	-	-	-	67	-	-	-	-	0.00%	0.00%
SUPPLIES / MATERIALS	-	18,062	4,019	10,634	2,690	26,903	32,283	32,283	0.00%	55.95%
CAPITAL OUTLAY	-	2,638	584	44,951	403	4,031	4,837	4,837	0.00%	54.54%
OTHER	2,556	12,681	3,095	13,402	682	6,816	8,179	8,179	31.25%	155.04%
TOTAL EXPENDITURES	40,833	558,588	150,286	546,552	47,071	470,716	564,859	564,859	7.23%	98.89%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(40,832)	(558,576)	(150,276)	(543,593)	(46,832)	(468,324)	(561,989)	(561,989)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	35,263	535,263	602,916	602,916	48,433	484,330	581,196	581,196		
TOTAL ALLOCATIONS	35,263	535,263	602,916	602,916	48,433	484,330	581,196	581,196		
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	35,263	535,263	602,916	602,916	48,433	484,330	581,196	581,196		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(5,569)	(23,313)	452,640	59,323	1,601	16,006	19,207	19,207		
CASH BALANCE										
JULY 1, 2020				100,742						
MAY 31, 2021				82,999						
JUNE 30, 2021				40,848						
PROJECTED FUND BALANCE ON 6-30-21								110,088		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$110,088/\$564,859)										19.49%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FOOD SERVICES FUND (FUND 21)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL						BUDGETED						YEAR TO DATE BUDGET PERCENT (83.33)
	REVENUES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	
	JUNE 2021	APRIL-JUNE 2021	YEAR TO DATE 6/30/2021	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH 6/30/2020	JUNE 2020	APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH 6/30/2020	YEAR TO DATE 6/30/2020	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)
REVENUES													
LUNCH TICKET REVENUE	6	1,442	14,147	422	113,721	1,070	10,695	10,695	12,884	1,070	10,695	0.05%	110.23%
STATE REVENUE	-	-	14,901	3,456	30,574	1,242	12,418	12,418	14,901	1,242	12,418	0.00%	100.00%
FEDERAL REVENUE	-	407,542	1,649,216	430,702	1,223,387	132,481	1,324,814	1,324,814	1,589,777	132,481	1,324,814	0.00%	103.74%
OTHER REVENUE	5,712	6,357	12,226	4,919	31,584	931	9,313	9,313	11,175	931	9,313	51.11%	109.40%
TOTAL REVENUES	5,718	415,341	1,690,490	439,499	1,399,266	135,724	1,357,240	1,357,240	1,628,687	135,724	1,357,240	0.35%	103.79%
EXPENDITURES													
SALARY	37,886	144,308	557,316	176,635	657,248	41,847	418,471	418,471	502,165	41,847	418,471	7.54%	110.98%
BENEFITS	22,307	72,377	287,042	78,348	295,404	23,021	230,207	230,207	276,248	23,021	230,207	8.07%	103.91%
PURCHASED SERVICES	379	634	10,094	625	10,030	739	7,394	7,394	8,873	739	7,394	4.27%	113.76%
SUPPLIES / MATERIALS	40,624	221,794	782,218	123,926	754,420	71,460	714,602	714,602	857,522	71,460	714,602	4.74%	91.22%
CAPITAL OUTLAY	-	8,983	8,984	-	155,760	167	1,667	1,667	2,000	167	1,667	0.00%	449.20%
OTHER	(1,642)	(12,608)	(31,086)	(4,307)	(28,586)	(1,365)	(13,650)	(13,650)	(16,380)	(1,365)	(13,650)	10.02%	189.78%
TOTAL EXPENDITURES	99,554	435,488	1,614,568	375,227	1,844,276	135,869	1,358,691	1,358,691	1,630,428	135,869	1,358,691	6.11%	99.03%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(93,836)	(20,147)	75,922	64,272	(445,010)	(145)	(1,451)	(1,451)	(1,741)	(145)	(1,451)		
ALLOCATIONS													
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(93,836)	(20,147)	75,922	64,272	(445,010)	(145)	(1,451)	(1,451)	(1,741)	(145)	(1,451)		
CASH BALANCE													
JULY 1, 2020			\$ 464,727										\$ 423,446
MAY 31, 2021			\$ 686,514										
JUNE 30, 2021			\$ 532,235										\$ 25,979

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
FEDERAL PROGRAMS FUND (FUND 22)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES				
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT	YEAR TO DATE BUDGET PERCENT
	APRIL-JUNE 2021	6/30/2021	APRIL-JUNE 2020	6/30/2020	6/30/2020	76,620	766,203	2020-2021	(8.33)	(83.33)
REVENUES						\$	\$	\$	9.05%	88.10%
FEDERAL FUNDS	83,189	809,993	203,424	1,159,893	1,159,893			919,444	5.32%	63.59%
OTHER REVENUE	55,446	662,732	428,621	1,094,611	1,094,611	86,855	868,546	1,042,255		
TOTAL REVENUES	138,635	1,472,725	632,045	2,254,504	2,254,504	163,475	1,634,749	1,961,699	7.07%	75.07%
EXPENDITURES										
SALARY	94,144	1,048,457	256,238	1,067,885	1,067,885	88,923	889,232	1,067,078	8.82%	98.25%
BENEFITS	36,988	444,975	100,195	427,868	427,868	40,875	408,749	490,499	7.54%	90.72%
PURCHASED SERVICES	9,758	246,731	22,494	91,068	91,068	21,493	214,931	257,917	3.78%	95.66%
SUPPLIES / MATERIALS	25,905	204,702	21,353	161,553	161,553	13,926	139,260	167,112	15.50%	122.49%
CAPITAL OUTLAY	47,517	178,459	59,317	111,555	111,555	1,629	16,293	19,552	243.03%	912.74%
OTHER	5,744	14,676	6,394	55,408	55,408	3,770	37,698	45,237	12.70%	32.44%
TOTAL EXPENDITURES	220,056	2,138,000	465,991	1,915,337	1,915,337	170,616	1,706,163	2,047,395	10.75%	104.43%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(81,421)	(665,275)	166,054	339,167	339,167	(7,141)	(71,414)	(85,696)		
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	-
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN	-	-	-	62,013	62,013	7,631	76,311	91,573		
TRANSFERS OUT	-	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	62,013	62,013	7,631	76,311	91,573		
NET ALLOCATIONS / TRANSFERS	-	-	-	62,013	62,013	7,631	76,311	91,573		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(81,421)	(665,275)	166,054	401,180	401,180	490	4,897	5,877		
JULY 1, 2020		\$ 1,071,976								
MAY 31, 2021		\$ 532,709								
JUNE 30, 2021		\$ 359,073								
PROJECTED FUND BALANCE ON 6-30-21							\$ 278,617			
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$278,617/\$2,047,395)										13.61%

MORGAN COUNTY SCHOOL DISTRICT RE-3
 SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
 PUPIL ACTIVITIES FUND (FUND 23)
 CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
 FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020
 AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET PERCENT		
	APRIL-JUNE 2021	6/30/2021	APRIL-JUNE 2020	6/30/2020		134,413	2020-2021	(8.33)		
REVENUES	\$ 13,408	\$ 216,068	\$ 52,854	\$ 404,308	\$ 13,441	\$ 134,413	\$ 161,295	8.31%	133.96%	
EXPENDITURES										
SALARY	-	-	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	90	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	17,335	83,369	4,701	101,088	5,693	56,932	68,318	25.37%	122.03%	
SUPPLIES / MATERIALS	14,191	157,585	24,111	252,938	15,773	157,725	189,270	7.50%	83.26%	
CAPITAL OUTLAY	(3,264)	9,490	-	29,649	596	5,963	7,156	-45.61%	132.62%	
OTHER	2,414	17,007	154	29,105	1,512	15,123	18,148	13.30%	93.71%	
TOTAL EXPENDITURES	30,676	267,541	28,966	412,780	23,574	235,743	282,892	10.84%	94.57%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(17,268)	(51,473)	23,888	(8,472)	(10,133)	(101,330)	(121,597)			
ALLOCATIONS										
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (17,268)	\$ (51,473)	\$ 23,888	\$ (8,472)	\$ (10,133)	\$ (101,330)	\$ (121,597)			
CASH BALANCE										
JULY 1, 2020		\$ 432,611								
MAY 31, 2021		\$ 424,350								
JUNE 30, 2021		\$ 412,573								
PROJECTED FUND BALANCE ON 6-30-21							\$ 557,469			
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES							197.06%			

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BOND REDEMPTION FUND (FUND 31)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE APRIL-JUNE 2021	YEAR TO DATE 6/30/2021	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH MONTH	YEAR TO DATE 2,658,522	TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	
REVENUES									
PROPERTY TAXES	602,443	\$ 3,327,944	\$ 1,958,326	\$ 2,991,127	\$ 265,852	\$ 2,658,522	\$ 3,190,226	18.88%	104.32%
PROCEEDS FROM REFUNDING BONDS	-	-	-	-	-	-	-	0.00%	0.00%
OTHER REVENUE	47	132	-	29	419	4,192	5,030	0.93%	2.62%
TOTAL REVENUES	602,490	3,328,076	1,958,326	2,991,156	266,271	2,662,714	3,195,256	18.86%	104.16%
EXPENDITURES									
SALARY	-	-	-	-	-	-	-	0.00%	0.00%
BENEFITS	-	-	-	-	-	-	-	0.00%	0.00%
PURCHASED SERVICES	-	3,750	-	3,750	438	4,375	5,250	0.00%	71.43%
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	0.00%	0.00%
CAPITAL OUTLAY	-	-	-	-	-	-	-	0.00%	0.00%
TRANSFER TO BOND REFUNDING ESCROW	-	-	-	-	-	-	-	0.00%	0.00%
OTHER	-	2,752,475	417,475	3,131,988	259,557	2,595,573	3,114,687	0.00%	88.37%
TOTAL EXPENDITURES	-	2,756,225	417,475	3,135,738	259,995	2,599,948	3,119,937	0.00%	88.34%
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	602,490	571,851	1,540,851	(144,582)	6,276	62,766	75,319		
ALLOCATIONS									
CAPITAL RESERVE	-	-	-	-	-	-	-		
INSURANCE FUND	-	-	-	-	-	-	-		
COLORADO PRESCHOOL	-	-	-	-	-	-	-		
TOTAL ALLOCATIONS	-	-	-	-	-	-	-		
TRANSFERS IN	-	-	-	-	-	-	-		
TRANSFERS OUT	-	-	-	-	-	-	-		
NET TRANSFERS	-	-	-	-	-	-	-		
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-		
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ 602,490	\$ 571,851	\$ 1,540,851	(144,582)	\$ 6,276	\$ 62,766	\$ 75,319		
CASH BALANCE									
JULY 1, 2020		\$ 2,666,506							
MAY 31, 2021		\$ 2,635,867							
JUNE 30, 2021		\$ 3,238,357							
PROJECTED FUND BALANCE ON 6-30-21							\$ 2,944,926		
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$2,944,926/\$3,119,937)									94.39%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
BUILDING FUND (FUND 41)

CASH BASIS FINANCIAL STATEMENTS - UNAUDITED

FOR THE MONTH TO DATE, QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL EXPENDITURES					BUDGETED EXPENDITURES					YEAR TO DATE BUDGET PERCENT (83.33)
	JUNE 2021	APRIL-JUNE 2021	YEAR TO DATE 6/30/2021	QUARTER TO DATE APRIL-JUNE 2020	YEAR TO DATE 6/30/2020	MONTH	YEAR TO DATE 3,000,000	TOTAL BUDGET 2020-2021	MONTHLY BUDGET PERCENT (8.33)	YEAR TO DATE BUDGET PERCENT (83.33)	
REVENUES	\$ 4,100,000	\$ 4,100,000	\$ 4,100,000	\$ -	-	\$ 300,000	\$ 3,000,000	\$ 3,600,000	0.00%	0.00%	
BOND PROCEEDS	(3,930,302)	183,246	345,221	-	-	50,000	500,000	600,000	-655.05%	57.54%	
BEST CAPITAL CONST. GRANT	-	-	-	-	-	-	-	-	0.00%	0.00%	
PREMIUM/DISCOUNT	-	-	-	-	-	-	-	-	0.00%	0.00%	
OTHER REVENUE	26	110	1,292	2,936	3,033,434	1,667	16,667	20,000	0.13%	6.46%	
TOTAL REVENUES	169,724	4,283,356	4,446,513	2,936	3,033,434	351,667	3,516,667	4,220,000	4.02%	105.37%	
EXPENDITURES	-	-	-	-	-	-	-	-	0.00%	0.00%	
SALARY	-	-	-	-	-	-	-	-	0.00%	0.00%	
BENEFITS	-	-	-	-	-	-	-	-	0.00%	0.00%	
PURCHASED SERVICES	-	40,507	40,507	18,819	50,496	-	-	-	0.00%	0.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	-	0.00%	0.00%	
CAPITAL OUTLAY	391,493	571,422	996,245	489,932	825,172	156,875	1,568,750	1,882,500	20.80%	52.92%	
OTHER	-	-	-	-	2,426,667	-	-	-	0.00%	0.00%	
TOTAL EXPENDITURES	391,493	611,929	1,036,752	508,751	3,302,335	156,875	1,568,750	1,882,500	20.80%	55.07%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(221,769)	3,671,427	3,409,761	(505,815)	(268,901)	194,792	1,947,917	2,337,500			
ALLOCATIONS	-	-	-	-	-	-	-	-	-	-	
CAPITAL RESERVE	-	-	-	-	-	-	-	-	-	-	
INSURANCE FUND	-	-	-	-	-	-	-	-	-	-	
COLORADO PRESCHOOL	-	-	-	-	-	-	-	-	-	-	
TOTAL ALLOCATIONS	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	(41,240)	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	(41,240)	-	-	-	-	-	
NET ALLOCATIONS / TRANSFERS	-	-	-	-	(41,240)	-	-	-	-	-	
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ (221,769)	\$ 3,671,427	\$ 3,409,761	\$ (505,815)	\$ (310,141)	\$ 194,792	\$ 1,947,917	\$ 2,337,500			

CASH BALANCE
JULY 1, 2020 \$ 1,479,604
MAY 31, 2021 \$ 5,272,303
JUNE 30, 2021 \$ 5,354,035

PROJECTED FUND BALANCE ON 6-30-21 \$ 3,787,661
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$3,787,661/\$1,882,500) 201.20%

MORGAN COUNTY SCHOOL DISTRICT RE-3
SUMMARY OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL
PRIVATE PURPOSE TRUST FUND (FUND 72)
CASH BASIS FINANCIAL STATEMENTS - UNAUDITED
FOR THE MONTH TO DATE-QUARTERS TO DATE ENDED JUNE 30, 2021 AND 2020, YEAR TO DATE ENDED JUNE 30, 2021 AND 2020
AND 2020 - 2021 BUDGET MONTH TO DATE AND YEAR TO DATE ENDED JUNE 30, 2021

	ACTUAL				BUDGETED EXPENDITURES				YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)	YEAR TO DATE BUDGET PERCENT (83.33)
	QUARTER TO DATE	YEAR TO DATE	QUARTER TO DATE	YEAR TO DATE	MONTH	YEAR TO DATE	TOTAL BUDGET	MONTHLY BUDGET			
	JUNE 2021	6/30/2021	APRIL-JUNE 2021	6/30/2021	12,917	129,167	2020-2021	8.33			
REVENUES	\$ -	\$ 192,568	\$ 1	\$ 204,269	\$ -	\$ 155,000					
EXPENDITURES											
SALARY	-	-	-	-	-	-	-	0.00%	-	0.00%	
BENEFITS	-	-	-	-	-	-	-	0.00%	-	0.00%	
PURCHASED SERVICES	-	-	-	-	-	-	-	0.00%	-	0.00%	
SUPPLIES / MATERIALS	-	-	-	-	-	-	-	0.00%	-	0.00%	
CAPITAL OUTLAY	-	-	-	-	-	-	-	0.00%	-	0.00%	
OTHER	-	193,625	-	182,550	22,083	220,833	265,000	0.00%	-	73.07%	
TOTAL EXPENDITURES	-	193,625	-	182,550	22,083	220,833	265,000	0.00%	-	73.07%	
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	-	(1,057)	1	21,719	(9,166)	(91,666)	(110,000)				
ALLOCATIONS											
CAPITAL RESERVE	-	-	-	-	-	-	-				
INSURANCE FUND	-	-	-	-	-	-	-				
COLORADO PRESCHOOL	-	-	-	-	-	-	-				
TOTAL ALLOCATIONS	-	-	-	-	-	-	-				
TRANSFERS IN	-	-	-	-	-	-	-				
TRANSFERS OUT	-	-	-	-	-	-	-				
NET TRANSFERS	-	-	-	-	-	-	-				
NET ALLOCATIONS / TRANSFERS	-	-	-	-	-	-	-				
NET REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	\$ -	\$ (1,057)	\$ 1	\$ 21,719	\$ (9,166)	\$ (91,666)	\$ (110,000)				
CASH BALANCE											
JULY 1, 2020		\$ 139,959									
MAY 31, 2021		\$ 138,903									
JUNE 30, 2021		\$ 138,903									
PROJECTED FUND BALANCE ON 6-30-21						\$ 29,960					
PROJECTED FUND BALANCE AS A % OF BUDGETED EXPENDITURES (\$29,960/\$265,000)										11.31%	