

# ***Morgan County School District Re-3***

## ***2020-2021 FINAL BUDGET***

**(Adopted January 29, 2021)**



***For Fiscal Year July 1, 2020 through June 30, 2021***

**Morgan County School District Re-3  
715 W. Platte Avenue  
Fort Morgan, CO 80701**

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
FINAL BUDGET  
FOR THE FISCAL YEAR 2020-2021  
AS APPROVED JANUARY 29, 2021**

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**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
GENERAL FUND - FUND 10  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>Revenues</b>						
Local Sources	\$ 8,242,718	\$ 8,297,339	\$ 9,119,159	\$ 8,890,420	\$ 9,378,274	\$ 9,102,431
State Sources	18,395,442	20,892,542	21,995,585	22,549,909	20,019,521	19,107,481
Federal Sources	766,790	685,057	697,048	694,079	1,141,841	3,408,726
<b>Total Revenues</b>	<u>27,404,950</u>	<u>29,874,938</u>	<u>31,811,792</u>	<u>32,134,408</u>	<u>30,539,636</u>	<u>31,618,638</u>
<b>Expenditures</b>						
Salaries	15,811,157	16,829,141	19,553,921	19,170,826	17,759,103	17,499,850
Benefits	5,986,847	7,034,178	7,311,277	7,669,672	7,192,653	7,002,796
Purchased Services	1,348,252	1,560,654	1,684,791	1,614,251	1,547,445	1,495,658
Supplies/Materials	1,521,561	1,424,521	1,593,683	1,337,862	1,460,024	1,875,205
Capital Outlay	161,801	598,772	642,272	309,490	191,651	240,686
Other	(215,681)	(52,431)	30,456	(10,208)	203,642	186,153
<b>Total Expenditures</b>	<u>24,613,937</u>	<u>27,394,835</u>	<u>30,816,400</u>	<u>30,091,893</u>	<u>28,354,518</u>	<u>28,300,348</u>
Allocations & Transfers	<u>2,054,144</u>	<u>2,689,034</u>	<u>2,288,452</u>	<u>2,379,226</u>	<u>2,007,981</u>	<u>1,975,196</u>
<b>Total Expenditures, Allocations and Transfers</b>	<u>26,668,081</u>	<u>30,083,869</u>	<u>33,104,852</u>	<u>32,471,119</u>	<u>30,362,499</u>	<u>30,275,544</u>
Change in Fund Balance Surplus (Deficit)	736,869	(208,931)	(1,293,060)	(336,711)	177,137	1,343,094
<b>Beginning Fund Balance</b>	<u>7,481,600</u>	<u>8,249,807</u>	<u>8,040,875</u>	<u>8,361,060</u>	<u>8,024,349</u>	<u>8,024,349</u>
<b>Ending Fund Balance</b>	<u>8,218,469</u>	<u>8,040,876</u>	<u>6,747,815</u>	<u>8,024,349</u>	<u>8,201,486</u>	<u>9,367,443</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
GENERAL FUND - FUND 10  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>Ending Balance Includes the following Designated Reserves/Non Spendable</b>						
TABOR	1,050,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Multi Year Contract	134,030	150,000	300,000	150,000	-	83,350
Inventory Reserve	70,000	69,000	75,000	69,000	69,000	83,350
IBNR Health Insurance Reserve	300,000	300,000	300,000	300,000	300,000	300,000
<b>Total Designated Reserves</b>	<u>1,554,030</u>	<u>2,019,000</u>	<u>2,175,000</u>	<u>2,019,000</u>	<u>1,869,000</u>	<u>1,966,700</u>
<b>Undesignated Reserves</b>	<u>\$ 6,664,439</u>	<u>\$ 6,021,876</u>	<u>\$ 4,572,815</u>	<u>\$ 6,005,349</u>	<u>\$ 6,332,486</u>	<u>\$ 7,400,743</u>
<b>Allocations &amp; Transfers</b>						
To Capital Reserve Fund	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332	\$ 519,000	\$ 519,000
To Insurance Reserve Fund	375,000	775,000	775,000	775,000	836,990	800,000
To Colorado Preschool Fund	537,780	500,728	513,120	602,916	560,418	581,196
Other funds	99,683	107,000	132,000	132,978	91,573	75,000
<b>Total Allocations and Transfers - Net</b>	<u>\$ 2,054,144</u>	<u>\$ 2,436,045</u>	<u>\$ 2,288,452</u>	<u>\$ 2,379,226</u>	<u>\$ 2,007,981</u>	<u>\$ 1,975,196</u>
<b>Total FTE Pupil Count</b>	<u>3,112.10</u>	<u>3,162.00</u>	<u>3,299.00</u>	<u>3,299.00</u>	<u>3,356.50</u>	<u>3,326.50</u>
<b>Expenditure Per Pupil</b>						
Salaries	\$ 5,081	\$ 5,322	\$ 5,927	\$ 5,811	\$ 5,291	\$ 5,261
Benefits	1,924	2,225	2,216	2,325	2,143	2,105
Purchased Services	433	494	511	489	461	450
Supplies/Materials	489	451	483	406	435	564
Capital Outlay	52	189	195	94	57	72
Other	(69)	(17)	9	(3)	61	56
<b>Total Expenditures Per Pupil</b>	<u>\$ 7,910</u>	<u>\$ 8,664</u>	<u>\$ 9,341</u>	<u>\$ 9,122</u>	<u>\$ 8,448</u>	<u>\$ 8,508</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
GENERAL FUND REVENUES - FUND 10  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
Property Tax	\$ 6,804,758	\$ 6,749,159	\$ 7,605,712	\$ 7,453,257	\$ 7,981,156	\$ 7,859,851
Property Tax - Abatement Recovery					-	
Specific Ownership Tax	685,378	700,164	698,247	689,424	719,194	701,580
Specific Ownership Tax - Transfer	391,384	387,229	390,000	361,358	390,000	350,000
Delinquent Taxes	184	525	200	1,045	1,101	1,000
Abatement		(6,188)			-	
Tuition	51,926	90,617	20,000	7,409	7,532	7,000
Earnings on Investments	144,330	239,519	255,000	148,305	150,000	131,000
Miscellaneous	164,758	136,314	150,000	229,622	129,291	52,000
<b>Total Local Sources</b>	<b>8,242,718</b>	<b>8,297,339</b>	<b>9,119,159</b>	<b>8,890,420</b>	<b>9,378,274</b>	<b>9,102,431</b>
<b>Federal Sources</b>						
COVIID 19 Funding					2,296,435	2,296,435
COVIID 19 Funding - Deferred for Further Clarification					(2,296,435)	
ESSER Funding					402,371	180,000
CARES - CCDF						24,900
CARES - AT RISK						165,890
IDEA - SPED	729,652	649,651	664,543	664,543	709,848	709,848
IDEA - SPED - Preschool	31,762	27,148	27,505	27,505	27,622	27,622
Other Federal Revenue				2,031		2,031
CACFP	5,376	8,258	5,000	-	2,000	2,000
<b>Total Federal Sources</b>	<b>766,790</b>	<b>685,057</b>	<b>697,048</b>	<b>694,079</b>	<b>1,141,841</b>	<b>3,408,726</b>
<b>State Sources</b>						
State Equalization (less equalization adj.)	16,665,921	18,572,489	20,143,560	20,143,527	18,586,808	17,170,699
SB17-267 Sustainability of Rural Colorado	527,023	521,681	347,422	342,423	-	468,172
ELPA (less audit findings adj.)	370,573	391,451	454,336	454,336	454,336	484,580
Vocational Education	104,879	101,301	101,300	109,394	107,359	105,000
Transportation (less audit findings adj.)	143,912	161,006	163,000	153,227	147,523	169,577
Special Education	536,134	589,919	673,693	693,743	691,603	677,561
Full Day Kindergarten	47,000	51,544	112,274	-	-	
Full Day Kindergarten - Transition Capital Grant	-			126,927		
State on Behalf		471,233		493,698	-	
Other State Sources - Additional At Risk		31,918	-	31,892	31,892	31,892
Other State Revenue				742		
<b>Total State Sources</b>	<b>18,395,442</b>	<b>20,892,542</b>	<b>21,995,585</b>	<b>22,549,909</b>	<b>20,019,521</b>	<b>19,107,481</b>
<b>Grand Total</b>	<b>\$ 27,404,950</b>	<b>\$ 29,874,938</b>	<b>\$ 31,811,792</b>	<b>\$ 32,134,408</b>	<b>\$ 30,539,636</b>	<b>\$ 31,618,638</b>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
GENERAL FUND ALLOCATIONS - FUND 10  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>Allocation to Capital Reserve</b>						
Total Allocation to Cap. Res.	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332	\$ 519,000	\$ 519,000
<b>Transfer to Insurance Fund</b>						
Number of Pupils						
Allocation per Pupil						
Total Transfer to Insurance Fund	375,000	775,000	775,000	775,000	836,990	800,000
<b>Transfer to Colo. Pre-School</b>						
Number of Pupils	60.0	60.0	60.0	70.5	69.0	74.0
Allocation per Pupil	7,713	8,179	8,552	8,552	8,122	7,854
Total Transfer to Colo. Pre-School	462,780	490,728	513,120	602,916	560,418	581,196
Additional District Contribution to CPP	75,000	10,000	-			
Total Combined Transfer to Colo. Pre-School	537,780	500,728	513,120	602,916	560,418	581,196
<b>Total Allocations</b>	1,954,461	2,329,045	2,156,452	2,246,248	1,916,408	1,900,196
<b>Transfer to Other Funds</b>						
Gifted and Talented	33,293	25,000	50,000	50,967	65,778	50,000
Teen Parent Center	66,390	82,000	82,000	82,011	25,795	25,000
Federal Programs (Title)						
Other						
Total Transfers to Other Funds	99,683	107,000	132,000	132,978	91,573	75,000
<b>Total Allocations and Transfers Net</b>	<b>\$ 2,054,144</b>	<b>\$ 2,436,045</b>	<b>\$ 2,288,452</b>	<b>\$ 2,379,226</b>	<b>\$ 2,007,981</b>	<b>\$ 1,975,196</b>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
MILL LEVY MAINTENANCE FUND - FUND 13  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>						
Local Sources	\$ 558,128	\$ 548,279	\$ 549,000	\$ 540,020	\$ 549,000	\$ 549,000
State Grants						
Other	336	493	-	5		5
Interest Income	6,464	11,272	8,000	7,144	6,000	4,000
<b>TOTAL REVENUE</b>	<u>564,928</u>	<u>560,044</u>	<u>557,000</u>	<u>547,169</u>	<u>555,000</u>	<u>553,005</u>
<b>EXPENDITURES</b>						
Salaries	15,938	20,275	21,000	26,677	20,000	20,000
Benefits	3,734	4,402	4,400	5,829	4,470	4,470
Purchased Services	323,298	365,330	472,330	460,204	500,600	553,900
Supplies	35,560	21,734	26,734	26,313	28,000	29,000
Property/Equipment	263,540	29,031	30,031	62,075	139,250	190,750
Project List		-	769,881		567,535	488,331
<b>TOTAL EXPENDITURES</b>	<u>642,070</u>	<u>440,772</u>	<u>1,324,376</u>	<u>581,098</u>	<u>1,259,855</u>	<u>1,286,451</u>
<b>TRANSFERS:</b>						
Transfer from General Operating						
Change in Fund Balance Surplus (Deficit)	(77,142)	119,272	(767,376)	(33,929)	(704,855)	(733,446)
<b>Beginning Fund Balance</b>	<u>725,245</u>	<u>648,103</u>	<u>767,376</u>	<u>767,375</u>	<u>733,446</u>	<u>733,446</u>
<b>Ending Fund Balance</b>	<u>\$ 648,103</u>	<u>\$ 767,375</u>	<u>\$ -</u>	<u>\$ 733,446</u>	<u>\$ 28,591</u>	<u>\$ -</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
DAY CARE FUND - FUND 14  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>						
Registration & Tuition Fees	\$ 178,370	\$ 193,849	\$ 190,000	\$ 182,185	\$ 167,000	\$ 179,400
Other Income	-	-				
Contributions/Donations	7,000	5,000	6,000	5,000	5,000	5,000
Interest Income	118	222	200	168	180	80
Grant Revenue						27,887
Federal Revenue	15,484	17,790	17,000	17,115	20,000	17,000
<b>TOTAL REVENUE</b>	<u>200,972</u>	<u>216,861</u>	<u>213,200</u>	<u>204,468</u>	<u>192,180</u>	<u>229,367</u>
<b>EXPENDITURES</b>						
Salaries	93,924	108,971	164,700	142,396	149,890	190,187
Benefits	29,085	33,149	52,530	51,134	48,462	79,151
Purchased Services	2,749	2,018	2,000	1,713	2,800	455
Supplies & Materials	5,927	5,827	6,000	4,334	6,800	7,448
Equipment	-	-	2,500	2,508	1,000	
Other	250	5,475	2,000	860	860	1,171
Transfers	6,678	-	12,000	5,612	6,550	4,480
<b>TOTAL EXPENDITURES</b>	<u>138,613</u>	<u>155,440</u>	<u>241,730</u>	<u>208,557</u>	<u>216,362</u>	<u>282,892</u>
Change in Fund Balance Surplus (Deficit)	62,359	61,421	(28,530)	(4,089)	(24,182)	(53,525)
<b>BEGINNING FUND BALANCE</b>	<u>55,317</u>	<u>117,676</u>	<u>179,097</u>	<u>179,097</u>	<u>175,008</u>	<u>175,008</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 117,676</u>	<u>\$ 179,097</u>	<u>\$ 150,567</u>	<u>\$ 175,008</u>	<u>\$ 150,826</u>	<u>\$ 121,483</u>



**MORGAN COUNTY SCHOOL DISTRICT RE-3  
 PROPOSED FINAL BUDGET  
 CAPITAL RESERVE FUND - FUND 17  
 FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>						
Allocation from Total Program	\$ 1,041,681	\$ 1,053,317	\$ 868,332	\$ 868,332	519,000	519,000
Other Revenue	2,291	-		400		55,835
Other Revenue - E-rate	111,843	79,695		81,002	60,000	
Earnings on Investments	21	34	-	23	30	30
Transfers		-				
State Sources - BEST Grant						
<b>TOTAL REVENUE</b>	<u>1,155,836</u>	<u>1,133,046</u>	<u>868,332</u>	<u>949,757</u>	<u>579,030</u>	<u>574,865</u>
<b>EXPENDITURES</b>						
Building Capital Outlay Allocation	119,326	-	171,906	-	171,406	
Purchased Services	4,341		-	17,348	10,000	
Capital Purchases	294,011	1,850,654	100,000	582,352	85,000	170,000
Project List	40,215	29,635	1,143,808	241,662	668,644	300,000
<b>TOTAL EXPENDITURES</b>	<u>933,208</u>	<u>1,880,289</u>	<u>1,415,714</u>	<u>841,362</u>	<u>935,050</u>	<u>470,000</u>
Change in Fund Balance	222,628	(747,243)	(547,382)	108,395	(356,020)	104,865
Surplus (Deficit)						
<b>BEGINNING FUND BALANCE</b>	<u>895,733</u>	<u>1,118,361</u>	<u>547,382</u>	<u>371,118</u>	<u>479,513</u>	<u>479,513</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 1,118,361</u>	<u>\$ 371,118</u>	<u>\$ -</u>	<u>\$ 479,513</u>	<u>\$ 123,493</u>	<u>\$ 584,378</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
INSURANCE FUND - FUND 18  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>						
Allocation - General Fund	\$ 375,000	\$ 775,000	\$ 775,000	\$ 775,000	\$ 836,990	\$ 800,000
Insurance Claims	235,429	2,948		3,303	5,000	3,000
Interest Income	460	748	500	513	600	100
Other Revenue		5,217	3,000	30,665	-	
<b>TOTAL REVENUE</b>	<b>610,889</b>	<b>783,913</b>	<b>778,500</b>	<b>809,481</b>	<b>842,590</b>	<b>803,100</b>
<b>EXPENDITURES</b>						
Salaries						
Benefits						
Unemployment Compensation	16,961	3,218	25,000	58,924	65,000	65,000
Worker's Compensation	236,408	215,216	152,035	173,228	162,108	143,552
Property/Vehicle Insurance	251,831	328,145	568,782	569,570	619,987	612,997
Purchased Services	36,539	1,805	25,000			5,000
Fidelity Bond Insurance	5,150	5,150	5,150	5,150	5,150	5,150
Supplies				41		
Capital Outlay/Transfer		281,483	-			
<b>TOTAL EXPENDITURES</b>	<b>546,889</b>	<b>835,017</b>	<b>775,967</b>	<b>806,913</b>	<b>852,245</b>	<b>831,699</b>
Change in Fund Balance Surplus (Deficit)	64,000	(51,104)	2,533	2,568	(9,655)	(28,599)
<b>BEGINNING FUND BALANCE</b>	<b>369,580</b>	<b>433,580</b>	<b>382,477</b>	<b>382,476</b>	<b>382,476</b>	<b>385,044</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 433,580</b>	<b>\$ 382,476</b>	<b>\$ 385,010</b>	<b>\$ 385,044</b>	<b>\$ 372,821</b>	<b>\$ 356,445</b>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
COLORADO PRESCHOOL FUND - FUND 19  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>						
Allocation - General Fund	\$ 537,780	\$ 709,704	\$ 513,120	\$ 602,916	\$ 560,418	\$ 581,196
Interest Income	24	51	100	79	95	70
Federal Revenue - CACFP	1,094	-	-	-	-	-
Other Revenue			3,500	2,880	2,800	2,800
<b>TOTAL REVENUE</b>	<u>538,898</u>	<u>709,755</u>	<u>516,720</u>	<u>605,875</u>	<u>563,313</u>	<u>584,066</u>
<b>EXPENDITURES</b>						
Salaries	313,090	278,616	327,643	332,008	361,724	371,980
Benefits	148,623	112,630	132,069	137,993	149,082	147,580
Purchased Services	1,641	-	60	67	700	-
Supplies	11,591	22,092	25,000	19,921	21,100	32,283
Equipment	5,143	23,055	41,000	47,293	1,000	4,837
Other	594	10,942	2,000	1,275	1,300	2,215
Transfers for services	24,576	-	29,000	11,465	29,600	5,964
<b>TOTAL EXPENDITURES</b>	<u>505,258</u>	<u>447,335</u>	<u>556,772</u>	<u>550,022</u>	<u>564,506</u>	<u>564,859</u>
Change in Fund Balance Surplus (Deficit))	33,640	262,420	(40,052)	55,853	(1,193)	19,207
<b>Beginning Fund Balance</b>	<u>59,153</u>	<u>92,793</u>	<u>355,212</u>	<u>35,028</u>	<u>90,881</u>	<u>90,881</u>
<b>Ending Fund Balance</b>	<u>\$ 92,793</u>	<u>\$ 355,213</u>	<u>\$ 315,160</u>	<u>\$ 90,881</u>	<u>\$ 89,688</u>	<u>\$ 110,088</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
GENERAL FUND SUMMARY - FUND 10 TO FUND 19  
FOR THE FISCAL YEAR 2020-2021**

	<u>2020-2021 General Fund 10</u>	<u>2020-2021 Mill Levy Fund 13</u>	<u>2020-2021 Daycare Fund 14</u>	<u>2020-2021 Capital Reserve Fund 17</u>	<u>2020-2021 Insurance Fund 18</u>	<u>2020-2021 Colo Preschool Fund 19</u>	<u>2020-2021 Final Budget</u>
<b>REVENUE</b>							
Local Sources	\$ 9,102,431	\$ 549,000	\$ 184,400	\$ 519,000	\$ 800,000	\$ 583,996	\$ 11,738,827
State Sources	19,107,481	-					19,107,481
Federal Sources	3,408,726	5	17,000			-	3,425,731
Grant Revenue			27,887				27,887
Other		4,000	80	55,865	3,100	70	63,115
State Sources - BEST Grant		-		-			-
<b>TOTAL REVENUE</b>	<u>31,618,638</u>	<u>553,005</u>	<u>229,367</u>	<u>574,865</u>	<u>803,100</u>	<u>584,066</u>	<u>34,363,041</u>
<b>EXPENDITURES</b>							
Salaries	17,499,850	20,000	190,187			371,980	18,082,017
Benefits	7,002,796	4,470	79,151			147,580	7,233,997
Purchased Services	1,495,658	553,900	455		831,699	-	2,881,712
Supplies/Materials	1,875,205	29,000	7,448			32,283	1,943,936
Capital Outlay	240,686	679,081	-	470,000	-	4,837	1,394,604
Other	186,153	-	5,651			2,215	194,019
						5,964	5,964
<b>TOTAL EXPENDITURES</b>	<u>28,300,348</u>	<u>1,286,451</u>	<u>282,892</u>	<u>470,000</u>	<u>831,699</u>	<u>564,859</u>	<u>31,736,249</u>
Allocations & Transfers	<u>1,975,196</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,975,196</u>
<b>TOTAL EXPENDITURES, ALLOCATIONS &amp; TRANSFERS</b>	<u>30,275,544</u>	<u>1,286,451</u>	<u>282,892</u>	<u>470,000</u>	<u>831,699</u>	<u>564,859</u>	<u>33,711,445</u>
Change in Fund Balance Surplus (Deficit))	1,343,094	(733,446)	(53,525)	104,865	(28,599)	19,207	651,596
<b>BEGINNING FUND BALANCE</b>	<u>8,024,349</u>	<u>733,446</u>	<u>175,008</u>	<u>479,513</u>	<u>385,044</u>	<u>90,881</u>	<u>9,888,241</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 9,367,443</u>	<u>\$ -</u>	<u>\$ 121,483</u>	<u>\$ 584,378</u>	<u>\$ 356,445</u>	<u>\$ 110,088</u>	<u>\$ 10,539,837</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3**  
**PROPOSED FINAL BUDGET**  
**FOOD SERVICES FUND - FUND 21**  
**FOR THE FISCAL YEAR 2020-2021**

	2017-18 Audited Actual	2018-19 Audited Actual	2019-2020 Final Budget	2019-2020 Unaudited Actual	2020-2021 Preliminary Budget	2020-2021 Final Budget
<b>REVENUE</b>						
Money Market Interest	\$ 3,334	\$ 5,422	\$ 6,000	\$ 3,737	\$ 2,500	\$ 177
Meal Revenue	187,586	208,590	200,000	208,599	198,500	12,834
Other Revenue	14,137	22,460	21,000	40,489	25,000	10,998
Federal Summer Food	39,925	34,804	34,000	13,823	35,000	744,158
Federal Fresh Fruit						
Start Smart Program/State	7,598	6,186	7,000	4,851	6,000	
Federal Student Breakfast	435,398	373,189	374,000	265,594	330,000	
Federal School Lunch Program	916,735	899,892	900,000	702,796	900,000	
Federal ARRA Grant						
CARES Act Funding				311,492		725,308
State K-12 Reduced Lunch	10,037	11,352	11,000	10,948	11,000	
State School Breakfast Expansion						
Commodities	117,726	111,947	112,000	119,266	117,575	120,311
Child Nutrition Match	14,486	14,637	15,000	14,776	14,500	14,901
Lunch transfers	41,537	34,028	35,000	26,901	35,000	17,510
<b>TOTAL REVENUE</b>	<u>1,788,499</u>	<u>1,722,507</u>	<u>1,715,000</u>	<u>1,723,272</u>	<u>1,675,075</u>	<u>1,646,197</u>
<b>EXPENDITURES</b>						
Salaries	486,153	530,557	597,426	659,896	587,398	502,165
Benefits	231,062	252,542	271,154	296,713	173,579	276,248
Travel	1,656	1,530	2,000	567	1,700	429
Purchased Services	2,800	3,101	3,000	1,820	3,900	3,444
Repairs and Maintenance	6,426	6,568	7,000	6,750	7,000	5,000
Supplies & Materials	63,191	58,500	50,000	31,497	52,000	57,133
Supplies - Electronic Media		-	5,000	1,297	4,500	2,223
Food and Milk	733,126	713,730	710,000	730,676	715,500	675,446
Commodities Fees	4,108	4,532	6,000	4,215	4,600	2,409
Commodities	117,726	111,948	112,000	119,266	117,575	120,311
Equipment	26,476	29,349	151,000	155,761	5,000	2,000
Other	2,039	5,548	2,000	1,803	4,400	1,130
Indirect Cost	100,000	-	-	-		
<b>TOTAL EXPENDITURES</b>	<u>1,774,763</u>	<u>1,717,905</u>	<u>1,916,580</u>	<u>2,010,261</u>	<u>1,677,152</u>	<u>1,647,938</u>
Change in Fund Balance Surplus (Deficit)	13,736	4,602	(201,580)	(286,989)	(2,077)	(1,741)
<b>BEGINNING FUND BALANCE</b>	<u>693,838</u>	<u>707,574</u>	<u>712,175</u>	<u>712,176</u>	<u>425,187</u>	<u>425,187</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 707,574</u>	<u>\$ 712,176</u>	<u>\$ 510,595</u>	<u>\$ 425,187</u>	<u>\$ 423,110</u>	<u>\$ 423,446</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
FEDERAL PROGRAMS FUND - FUND 22  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>						
Local Sources	\$ 80,112	\$ 112,845	\$ 73,191	\$ 290,554	\$ 369,387	\$ 369,387
State Sources	517,182	477,042	940,760	481,432	672,868	672,868
Federal Sources	2,434,093	3,483,473	865,840	926,917	919,444	919,444
Interest Income	306	498	-			
Transfers	99,683	151,013	132,000	132,978	91,573	91,573
<b>TOTAL REVENUE</b>	<b>3,131,376</b>	<b>4,224,871</b>	<b>2,011,791</b>	<b>1,831,881</b>	<b>2,053,272</b>	<b>2,053,272</b>
<b>EXPENDITURES</b>						
Salaries	1,312,387	1,329,143	1,066,197	1,022,150	1,067,078	1,067,078
Benefits	520,435	562,652	414,658	407,551	490,499	490,499
Purchased Services	229,412	152,872	150,214	87,291	257,917	257,917
Supplies & Materials	139,406	159,302	219,588	125,044	167,112	167,112
Equipment	736,007	1,902,024	121,722	90,782	19,552	19,552
Other	16,605	125,884	-	3,214	45,237	45,237
Transfers	146,373		39,412	125,726		
<b>TOTAL EXPENDITURES</b>	<b>3,100,625</b>	<b>4,231,877</b>	<b>2,011,791</b>	<b>1,861,758</b>	<b>2,047,395</b>	<b>2,047,395</b>
Change in Fund Balance Surplus (Deficit)	30,751	(7,006)	-	(29,877)	5,877	5,877
<b>BEGINNING FUND BALANCE</b>	<b>278,872</b>	<b>309,623</b>	<b>302,617</b>	<b>302,617</b>	<b>272,740</b>	<b>272,740</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 309,623</b>	<b>\$ 302,617</b>	<b>\$ 302,617</b>	<b>\$ 272,740</b>	<b>\$ 278,617</b>	<b>\$ 278,617</b>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
STUDENT ACTIVITY FUND - FUND 23  
FOR THE FISCAL YEAR 2020-2021**

	<u>2019-2020 Final Budget</u>	<u>2019-2020 Supplemental Budget</u>	<u>2019-2020 Unaudited Actual</u>	<u>2020-2021 Preliminary Budget</u>	<u>2020-2021 Final Budget</u>
<b>REVENUE</b>					
Student activities and fees	\$ 580,000	\$ (580,000)	\$ 404,264	\$ 580,000	\$ 161,295
Other Revenue					
<b>TOTAL REVENUE</b>	<u>580,000</u>	<u>(580,000)</u>	<u>404,264</u>	<u>580,000</u>	<u>161,295</u>
<b>EXPENDITURES</b>					
Purchased services	189,165	(189,165)	94,691	189,165	68,318
Supplies	318,030	(318,030)	242,437	318,030	189,270
Equipment	8,900	(8,900)	7,443	8,900	7,156
Other	35,300	(35,300)	45,087	35,300	18,148
<b>TOTAL EXPENDITURES</b>	<u>551,395</u>	<u>(551,395)</u>	<u>389,658</u>	<u>551,395</u>	<u>282,892</u>
Change in Fund Balance Surplus (Deficit)	28,605	<u>\$ (28,605)</u>	14,606	28,605	(121,597)
<b>BEGINNING FUND BALANCE</b>	<u>676,555</u>		<u>664,460</u>	<u>695,299</u>	<u>679,066</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 705,160</u>		<u>\$ 679,066</u>	<u>\$ 723,904</u>	<u>\$ 557,469</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
BOND REDEMPTION FUND - FUND 31  
FOR THE FISCAL YEAR 2020-2021**

	<u>2017-18 Audited Actual</u>	<u>2018-19 Audited Actual</u>	<u>2019-2020 Final Budget</u>	<u>2019-2020 Unaudited Actual</u>	<u>2020-2021 Preliminary Budget</u>	<u>2020-2021 Final Budget</u>
<b>REVENUE</b>						
Local Property Tax	\$ 3,226,370	\$ 3,184,203	\$ 3,175,525	\$ 3,121,618	\$ 3,165,500	\$ 3,190,226
Local Property Tax - Abatement						
Proceeds from Refunding Bonds						
Interest Income	8,457	-	5,000	5,705		5,000
Miscellaneous Revenue	29	30	30	27	29	30
<b>TOTAL REVENUE</b>	<u>3,234,856</u>	<u>3,184,233</u>	<u>3,180,555</u>	<u>3,127,350</u>	<u>3,165,529</u>	<u>3,195,256</u>
<b>EXPENDITURES</b>						
Principal of Debt	2,065,000	2,155,000	2,255,000	2,255,000	2,335,000	2,335,000
Interest on Debt	1,060,156	966,769	876,987	876,988	779,312	779,687
Paying Agent Fees	5,000	4,250	5,250	3,750	5,250	5,250
Transfer to Bond Refunding Escrow						
Bond Issuance Costs						
<b>TOTAL EXPENDITURES</b>	<u>3,130,156</u>	<u>3,126,019</u>	<u>3,137,237</u>	<u>3,135,738</u>	<u>3,119,562</u>	<u>3,119,937</u>
Change in Fund Balance Surplus (Deficit)	104,700	58,214	43,318	(8,388)	45,967	75,319
<b>BEGINNING BALANCE</b>	<u>2,715,081</u>	<u>2,819,781</u>	<u>2,877,994</u>	<u>2,877,995</u>	<u>2,877,995</u>	<u>2,869,607</u>
<b>ENDING BALANCE</b>	<u>\$ 2,819,781</u>	<u>\$ 2,877,995</u>	<u>\$ 2,921,312</u>	<u>\$ 2,869,607</u>	<u>\$ 2,923,962</u>	<u>\$ 2,944,926</u>
<b>ASSESSED VALUATION</b>	<u>\$ 235,720,250</u>	<u>\$ 249,820,200</u>	<u>\$ 281,693,020</u>	<u>\$ 281,693,020</u>	<u>\$ 291,105,610</u>	<u>\$ 291,105,610</u>
<b>MILL LEVY</b>	<u>13.485</u>	<u>12.74</u>	<u>11.273</u>	<u>11.273</u>	<u>10.959</u>	<u>10.959</u>

By statute the District is allowed total indebtedness up to 20% of Assessed Valuation



**MORGAN COUNTY SCHOOL DISTRICT RE-3  
PROPOSED FINAL BUDGET  
BUILDING FUND - FUND 41  
FOR THE FISCAL YEAR 2020-2021**

	<b>2017-18 Final Budget</b>	<b>2017-18 Audited Actual</b>	<b>2018-19 Audited Actual</b>	<b>2019-2020 Final Budget</b>	<b>2019-2020 Unaudited Actual</b>	<b>2020-2021 Preliminary Budget</b>	<b>2020-2021 Final Budget</b>
<b>REVENUE</b>							
Bond Proceeds/Lease Proceeds				\$ 3,000,000	\$ 3,000,000		\$ 3,600,000
Premium on Bonds Issued							
Interest	\$ 10,000	\$ 23,921	\$ 39,956	-	30,386	\$ 25,000	20,000
Other Revenue - E-rate							
Construction Reimbursement					3,048		
State / Federal Grants							600,000
Gain on Sale of Asset							
<b>TOTAL REVENUE</b>	<u>10,000</u>	<u>23,921</u>	<u>39,956</u>	<u>3,000,000</u>	<u>3,033,434</u>	<u>25,000</u>	<u>4,220,000</u>
<b>EXPENDITURES</b>							
Salaries							
Benefits							
Purchased Services					50,496		
Supplies & Materials							
Building Improvements	2,024,942	184,483	-	1,554,058	66,397	1,019,936	1,500,000
Capital Outlay			273,879	321,904	654,019		
Bond Issuance Costs							32,500
Net Federal Interest Buy Out				2,426,667	2,426,667		
Lease Issuance Costs				31,677	-		
BEST Replacement Reserve						350,000	350,000
<b>TOTAL EXPENDITURES</b>	<u>2,024,942</u>	<u>184,483</u>	<u>273,879</u>	<u>4,334,306</u>	<u>3,197,579</u>	<u>1,369,936</u>	<u>1,882,500</u>
Change in Fund Balance Surplus (Deficit)	(2,014,942)	(160,562)	(233,923)	(1,334,306)	(164,145)	(1,344,936)	2,337,500
<b>BEGINNING FUND BALANCE</b>	<u>2,014,942</u>	<u>2,008,791</u>	<u>1,848,229</u>	<u>1,614,306</u>	<u>1,614,306</u>	<u>1,450,161</u>	<u>1,450,161</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 1,848,229</u>	<u>\$ 1,614,306</u>	<u>\$ 280,000</u>	<u>\$ 1,450,161</u>	<u>\$ 105,225</u>	<u>\$ 3,787,661</u>

**MORGAN COUNTY SCHOOL DISTRICT RE-3  
 PROPOSED FINAL BUDGET  
 PRIVATE PURPOSE TRUST FUND - FUND 72  
FOR THE FISCAL YEAR 2020-2021**

	<u>2017-18 Audited Actual</u>	<u>2018-19 Audited Actual</u>	<u>2019-2020 Final Budget</u>	<u>2019-2020 Unaudited Actual</u>	<u>2020-2021 Preliminary Budget</u>	<u>2020-2021 Final Budget</u>
<b>REVENUE</b>						
Contributions & Donations	\$ 226,450	\$ 228,954	\$ 265,000	\$ 203,800	\$ 235,000	\$ 155,000
Interest Income	445	802	400	851		
<b>TOTAL REVENUE</b>	<u>226,895</u>	<u>229,756</u>	<u>265,400</u>	<u>204,651</u>	<u>235,000</u>	<u>155,000</u>
<b>EXPENDITURES</b>						
Scholarship Awards	197,106	262,709	265,400	182,550	265,000	265,000
<b>TOTAL EXPENDITURES</b>	<u>197,106</u>	<u>262,709</u>	<u>265,400</u>	<u>182,550</u>	<u>265,000</u>	<u>265,000</u>
Change in Fund Balance Surplus (Deficit)	29,789	(32,953)	-	22,101	(30,000)	(110,000)
<b>BEGINNING FUND BALANCE</b>	<u>121,023</u>	<u>150,812</u>	<u>117,858</u>	<u>117,859</u>	<u>139,960</u>	<u>139,960</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 150,812</u>	<u>\$ 117,859</u>	<u>\$ 117,858</u>	<u>\$ 139,960</u>	<u>\$ 109,960</u>	<u>\$ 29,960</u>