OUSD MEASURE S CITIZENS' OVERSIGHT COMMITTEE ANNUAL REPORT

March 11, 2024

Presenter:
Diana Fascenelli
Citizens' Oversight Committee Chairperson

What is the Citizens' Oversight Committee (COC)?

Ed Code 15278 (b) - The COC is an independent body of volunteers whose purpose is to:

1. Inform the public concerning the expenditure of bond revenues
2. Actively review and report on the proper expenditure of taxpayers' money for school construction
3. Advise the public as to whether a school district is in compliance with the requisite requirements of the California Constitution with respect to the expenditure of funds for school construction

Annual Report Ed Code 15280 (b) - A report shall be issued at least once a year. This is the seventh Annual Report of the COC for Bond Measure S.

Who Serves on the COC?

A COC is required by the voters as part of the 2016 election and Proposition 39. Prospective members fill out an application, and then are nominated by the Superintendent and appointed by the District's Board of Education. State law requires at least five members, who are active members in the following:

- Business Organization
- Senior Citizen Organization
- Bona fide Taxpayer Organization
- Parent or Guardian of a child enrolled in the District
- Parent or Guardian of a child enrolled in the District and active member of Parent-Teacher Organization
- Community-at-Large

COC Members

- **Diana Fascenelli, Chairperson (Representative at Large)**
- **Dan Slater (Business Organization Representative)**
- **Patricia Buttress (Bona Fide Taxpayers' Association)**
- **Bill Campbell (Representative at Large)**
- **Nicol Jones (Parent-Teacher Organization Representative)**
- **Mrunal Shah (Parent Representative)**
- **Bill Utter (Senior Citizens' Organization Representative)**

To find out more information regarding the Committee, Meeting Agendas, Minutes, Bylaws, presentation documents, and/or project budgets please use the web link:

https://www.orangeusd.org/measure-s/coc

Measure S Financial Mechanics

- Measure S Program expenditures are tracked separately:
  - Fund 21 – School Bond Measure S (Building Fund)
    - District Contributions
    - Bond Proceeds
  - Fund 35 – State School Building Fund
    - State Grant Contributions
- Measure S Bonds - Series A ($188 million) were issued in August 2018
- Measure S Bonds - Series B ($100 million) were issued in June 2022
- All four comprehensive high school STEM Centers have been completed. Canyon High School Phase I (Admin Building to Kitchen Conversion) is also completed.
- **Over $19.8 million in total expenditures between July 1, 2022 and June 30, 2023**
- Phase II projects total $100 million. El Modena, Orange, and Villa Park High School projects are underway. All Phase II construction projects continue to be on schedule to be completed by the 2025-2026 school year.

Budget & Expenditures Report 6/30/23

Total Expenditures Through 6/30/23

MEASURE "S" GENERAL OBLIGATION BOND BUILDING FUND OF ORANGE UNIFIED SCHOOL DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2023

REVENUES	
Interest earnings	$ 3,077,935
Fair market value adjustment	(1,174,812)
Total Revenues	1,903,123
EXPENDITURES	
Current:	
Materials and supplies	11,169
Services and other operating expenditures	143,015
Capital outlay	19,692,957
Total Expenditures	19,847,141
OTHER FINANCING SOURCES (USES)	
Transfers in	120,413
Net Change in Fund Balance	(17,823,605)
Fund Balance, July 1, 2022	126,289,466
Fund Balance, June 30, 2023	$ 108,465,861

Summary of 2023 COC Activities

- **<u>February 15, 2023</u> – Review and Discussion of the following:**
  - Special Meeting to Discuss Amendment No. 1 of COC Bylaws
- **<u>April 19, 2023</u> – Review and Discussion of the following:**
  - Measure S Update Presentation
  - COC Bylaws Update
- **<u>August 23, 2023</u> – Review and Discussion of the following:**
  - Measure S Update Presentation
  - Orange High School Construction Tour

COC Statement of Compliance

- The 2022-2023 annual report has been submitted to the Orange Unified School District (OUSD) Board of Education by the Citizens' Bond Oversight Committee (COC) in accordance with California Education Code Section 15280(b).

- The COC reviewed the Nigro & Nigro Annual Measure S Bond Audit at its meeting on January 24, 2024 and declare that OUSD is in compliance with the requirements of Section 1 of Article XIII A of the California Constitution (Proposition 39).

BOARD MEMBER QUESTIONS OR COMMENTS