

WATCHUNG HILLS REGIONAL HIGH SCHOOL

2024/25

TAX ANALYSIS & COMPARISON LONG HILL TOWNSHIP

1) Tax Levy	Calendar Year 2023	Calendar Year 2024	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,904,683,305	\$ 1,962,641,107	\$ 57,957,802	3.04%
Average Assessed Home	\$ 578,714	\$ 596,357	\$ 17,643	3.05%
General Fund Tax Levy	\$ 6,723,178	\$ 7,371,796	\$ 648,618	9.65%
Debt Service Tax Levy	\$ 586,792	\$ 651,276	\$ 64,484	10.99%
Total Tax Levy	\$ 7,309,970	\$ 8,023,072	\$ 713,102	9.76%
2) Tax Rate Increase				
Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3530	\$ 0.3756	\$ 0.0226	6.41%
Debt Service	\$ 0.0308	\$ 0.0332	\$ 0.0024	7.71%
Total Tax Rate	\$ 0.3838	\$ 0.4088	\$ 0.0250	6.51%
Total Tax Increase - Average Home				
Avg. Assessed Value Tax Levy				
General Fund	\$ 2,042.75	\$ 2,239.95	\$ 197.20	9.65%
Debt Service	\$ 178.29	\$ 197.89	\$ 19.60	11.00%
Total Tax Levy	\$ 2,221.04	\$ 2,437.85	\$ 216.80	9.76%

To determine your own tax impact for 2024 you need to do the following:

Step 1. Determine your 2024 property assessment.

Step 2. Divide the assessment by 100.

Step 3. Multiply your answer from step 2 by \$0.4088. This is your school tax for 2024.

Step 4. Determine your new 2023 assessment.

Step 5. Divide the assessment by 100.

Step 6. Multiply your answer from step 5 by \$0.3838. This is your school tax for 2023.

Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.