

# **BOWLING GREEN CITY SCHOOL DISTRICT**



**Financial Information  
For The  
Month Ended January 2024**

**Cathy M. Schuller, Treasurer/CFO**

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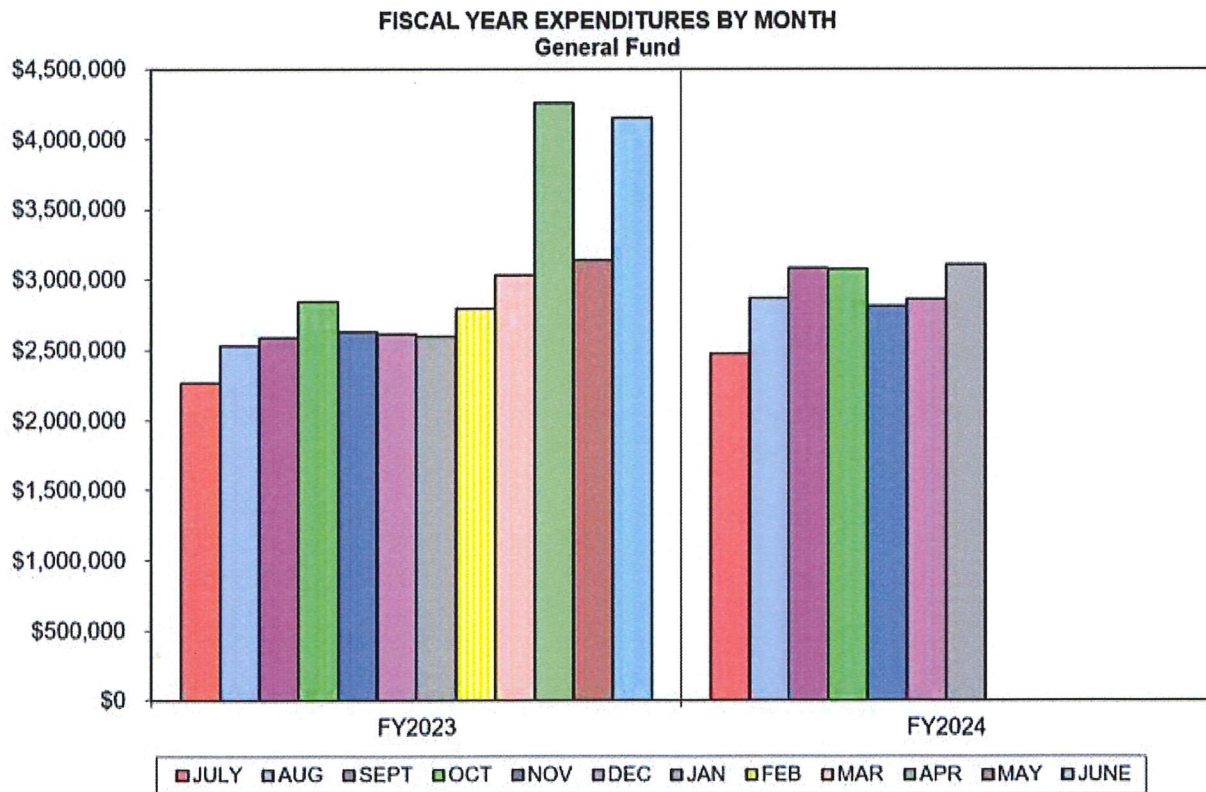
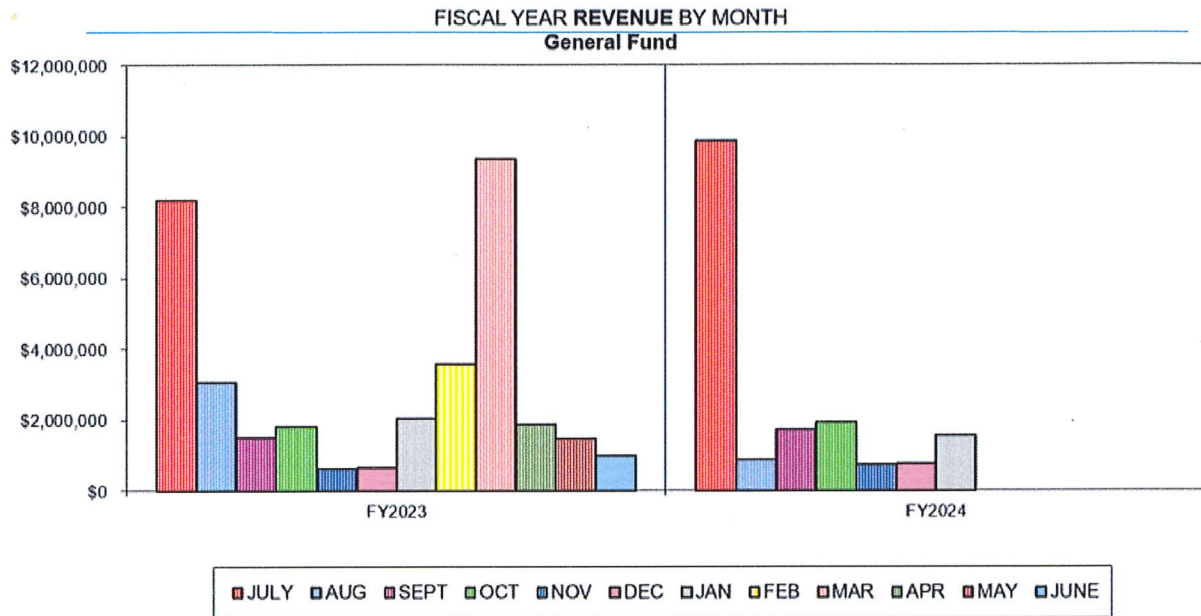
**Summary Analysis**

Bowling Green City Schools General Fund Budget vs. Actual January 31, 2024								
			7th		Month of		12	
							58.33%	
FUND	FUNCTION	----- TITLE -----	BUDGET	MTD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YTD EXPENDITURES	AVAILABLE BALANCE	PERCENT USED
001	1000	Instructional	\$23,755,904.12	\$ 1,959,760.21	\$ 533,394.99	\$ 12,258,097.35	\$10,964,411.78	51.60%
	2000	Support Services	\$13,391,989.57	\$ 1,084,922.29	\$ 1,066,291.97	\$ 7,356,020.22	\$ 4,969,677.38	54.93%
	3000	Noninstructional	\$ 3,000.00	\$ 150.00	\$ -	\$ 150.00	\$ 2,850.00	5.00%
	4000	Extracurricular	\$ 811,426.36	\$ 57,939.93	\$ 2,960.00	\$ 505,258.76	\$ 303,207.60	62.27%
	5000	Facility Imprv	\$ 147,200.00	\$ 2,252.22	\$ 11,577.28	\$ 135,509.47	\$ 113.25	92.06%
	7000	Other Uses	\$ 2,008,882.69	\$ -	\$ -	\$ -	\$ 2,008,882.69	0.00%
		Grand Total	\$40,118,402.74	\$ 3,105,024.65	\$ 1,614,224.24	\$ 20,255,035.80	\$18,249,142.70	50.49%

Bowling Green City Schools General Fund Budget vs. Actual January 31, 2023								
			7th		Month of		12	
							58.33%	
FUND	FUNCTION	----- TITLE -----	BUDGET	MTD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YTD EXPENDITURES	AVAILABLE BALANCE	PERCENT USED
001	1000	Instructional	\$21,709,270.00	\$ 1,728,403.33	\$ 749,468.29	\$10,986,434.92	\$ 9,973,366.79	50.61%
	2000	Support Services	\$13,355,872.00	\$ 803,869.50	\$ 1,106,320.71	\$ 6,602,203.99	\$ 5,647,347.30	49.43%
	3000	Noninstructional	\$ 3,000.00	\$ 150.00	\$ -	\$ 150.00	\$ 2,850.00	5.00%
	4000	Extracurricular	\$ 739,383.00	\$ 56,308.29	\$ 2,143.75	\$ 444,378.20	\$ 292,861.05	60.10%
	5000	Facility Imprv	\$ 61,000.00	\$ 1,653.00	\$ 8,265.00	\$ 11,571.00	\$ 41,164.00	18.97%
	7000	Other Uses	\$ 2,351,328.00	\$ -	\$ -	\$ -	\$ 2,351,328.00	0.00%
		Grand Total	\$38,219,853.00	\$ 2,590,384.12	\$ 1,866,197.75	\$18,044,738.11	\$18,308,917.14	47.21%

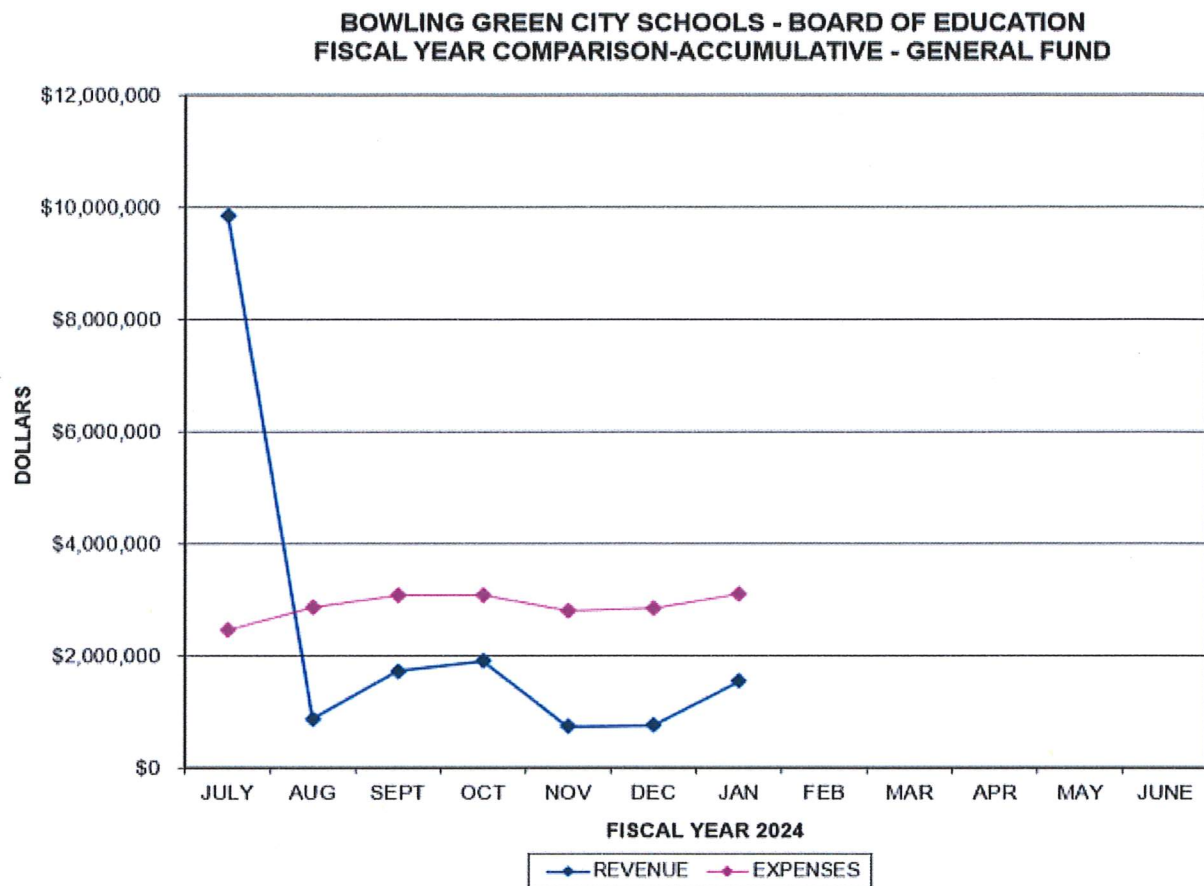
# Bowling Green City Schools

January 31, 2024



# Bowling Green City Schools

January 31, 2024



## Summary Analysis:

For the month of January, Revenue was 24% lower than January of last year, while Expenditures were 20% higher. A portion of the fall in revenue comes from a 10.6% drop in School District Income Tax revenue when compared to last year. Additionally, some months are expected to be higher or lower than others, due to the timing of many operational aspects in both revenue and expenditures that only occur annually, or quarterly. We will continue to track the levels through the fiscal year to assist with fiscally responsible operational decisions.

In the graph above, expenditures have been higher than revenue from August through the current month. Should that trend occur each month throughout the fiscal year without enough revenue to offset the expenses, deficit spending will ultimately deplete the cash balance. Revenue is higher in January compared to the prior month, but receipts are not expected to rise above expenditures throughout the remainder of this fiscal year.

One goal of school finance to provide adequate funding to support quality education, programs, and services that meet the needs of our educators and all students. As a District, we want to ensure that there are necessary resources to deliver an equitable and effective education and cash is necessary to do so.