

BOWLING GREEN CITY SCHOOL DISTRICT



**Financial Information
For The
Month Ended February 2024**

Cathy M. Schuller, Treasurer/CFO

Contents

General Fund – Budget vs. Actual Comparison

Current Month

One Year Prior

General Fund – Fiscal Year Revenue and Expenditure Graphs

Monthly Actuals Compared to Prior Year

General Fund – Fiscal Year Revenue and Expenditure Graphs

Comparison – Accumulative

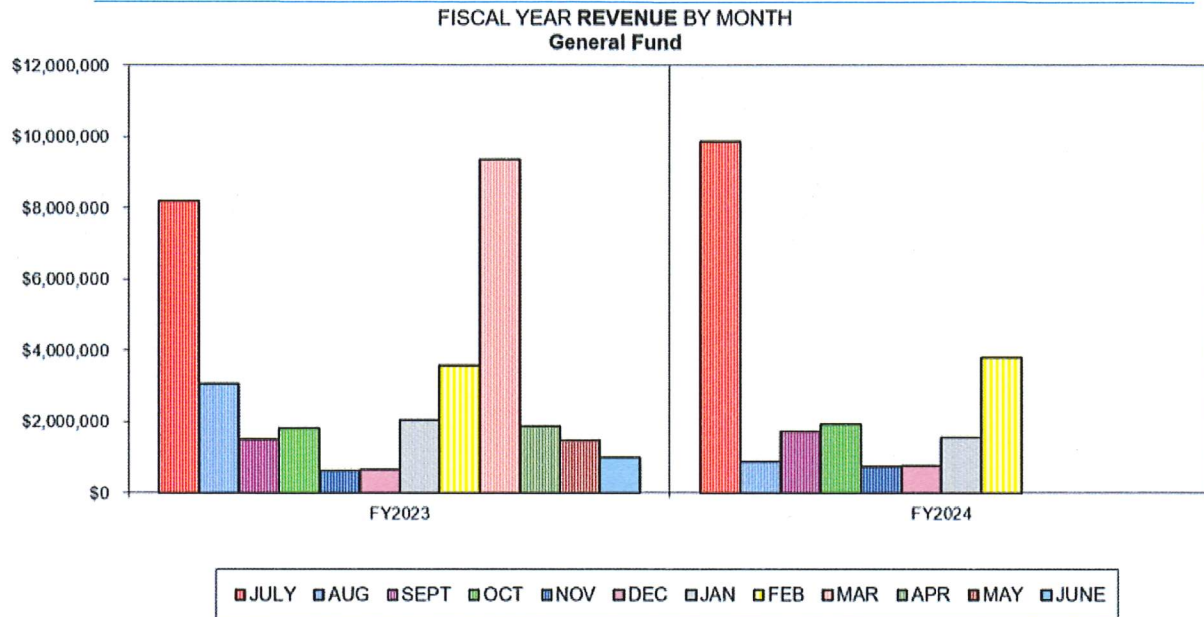
Summary Analysis

Bowling Green City Schools General Fund Budget vs. Actual February 29, 2024									
						8th	Month of	12	66.67%
FUND	FUNCTION	----- TITLE -----	BUDGET	MTD EXPENDITURES	ENCUMBRANCES		YTD EXPENDITURES	AVAILABLE BALANCE	YTD/ BUD
001	1000	Instructional	\$ 23,755,924.12	\$ 2,077,144.22	\$	534,216.30	\$ 14,335,241.57	\$ 8,886,466.25	60.34%
	2000	Support Services	\$ 13,394,969.57	\$ 1,025,870.58	\$	898,087.65	\$ 8,381,890.80	\$ 4,114,991.12	62.57%
	3000	Noninstructional	\$ 3,000.00	\$ -	\$	-	\$ 150.00	\$ 2,850.00	5.00%
	4000	Extracurricular	\$ 811,426.36	\$ 58,742.85	\$	1,385.07	\$ 564,001.61	\$ 246,039.68	69.51%
	5000	Facility Imprv	\$ 147,200.00	\$ 1,998.00	\$	9,579.28	\$ 137,507.47	\$ 113.25	93.42%
	7000	Other Uses	\$ 2,005,882.69	\$ -	\$	-	\$ -	\$ 2,005,882.69	0.00%
			\$ 40,118,402.74	\$ 3,163,755.65	\$	1,443,268.30	\$ 23,418,791.45	\$ 15,256,342.99	58.37%

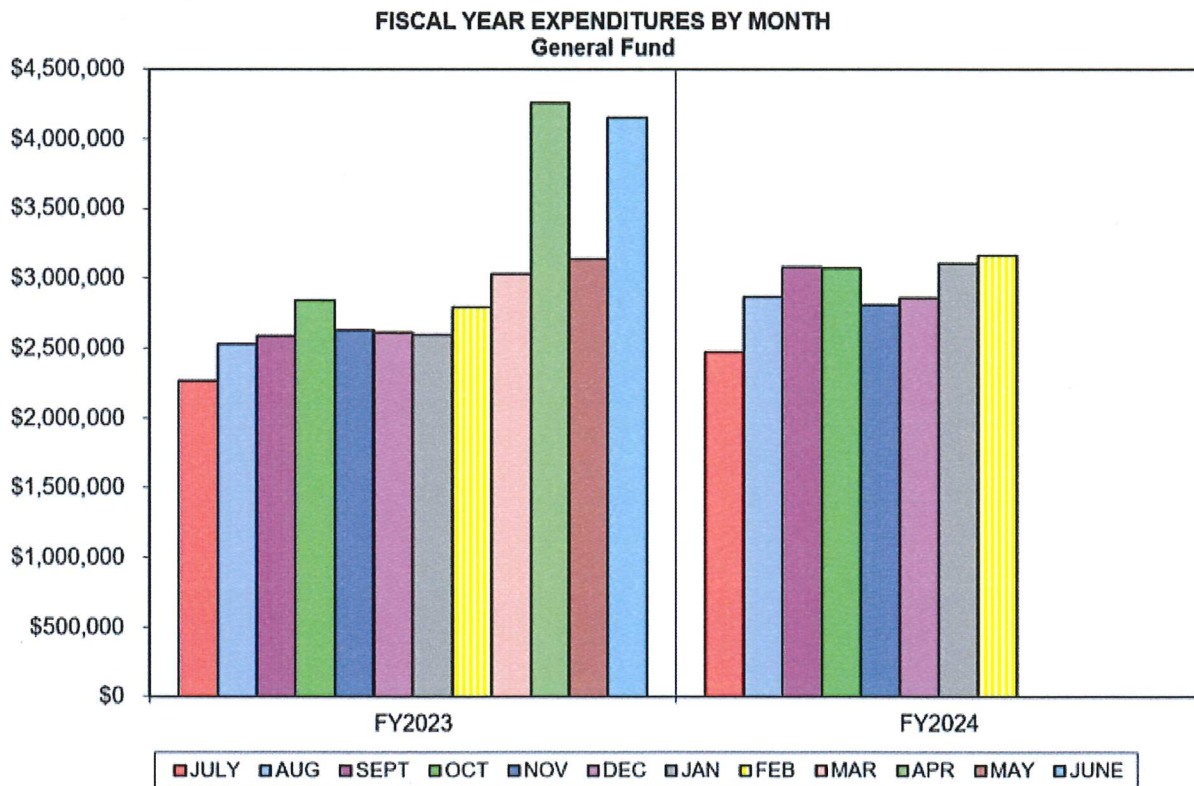
Bowling Green City Schools General Fund Budget vs. Actual February 28, 2023									
						8th	Month of	12	66.67%
FUND	FUNCTION	----- TITLE -----	BUDGET	MTD EXPENDITURES	ENCUMBRANCES		YTD EXPENDITURES	AVAILABLE BALANCE	PERCENT
001	1000	Instructional	\$21,702,262.00	\$ 1,687,890.15	\$	910,471.73	\$12,674,325.07	\$ 8,117,465.20	58.40%
	2000	Support Services	\$13,362,880.00	\$ 1,046,397.92	\$	835,514.34	\$ 7,648,601.91	\$ 4,878,763.75	57.24%
	3000	Noninstructional	\$ 3,000.00	\$ -	\$	-	\$ 150.00	\$ 2,850.00	5.00%
	4000	Extracurricular	\$ 739,383.00	\$ 56,132.81	\$	1,738.75	\$ 500,511.01	\$ 237,133.24	67.69%
	5000	Facility Imprv	\$ 61,000.00	\$ 1,653.00	\$	6,612.00	\$ 13,224.00	\$ 41,164.00	21.68%
	7000	Other Uses	\$ 2,351,328.00	\$ -	\$	-	\$ -	\$ 2,351,328.00	0.00%
Grand Total			\$ 38,219,853.00	\$ 2,792,073.88	\$	1,754,336.82	\$20,836,811.99	\$ 15,628,704.19	54.52%

Bowling Green City Schools

February 29, 2024



Revenue is **6% higher** than February of last year.

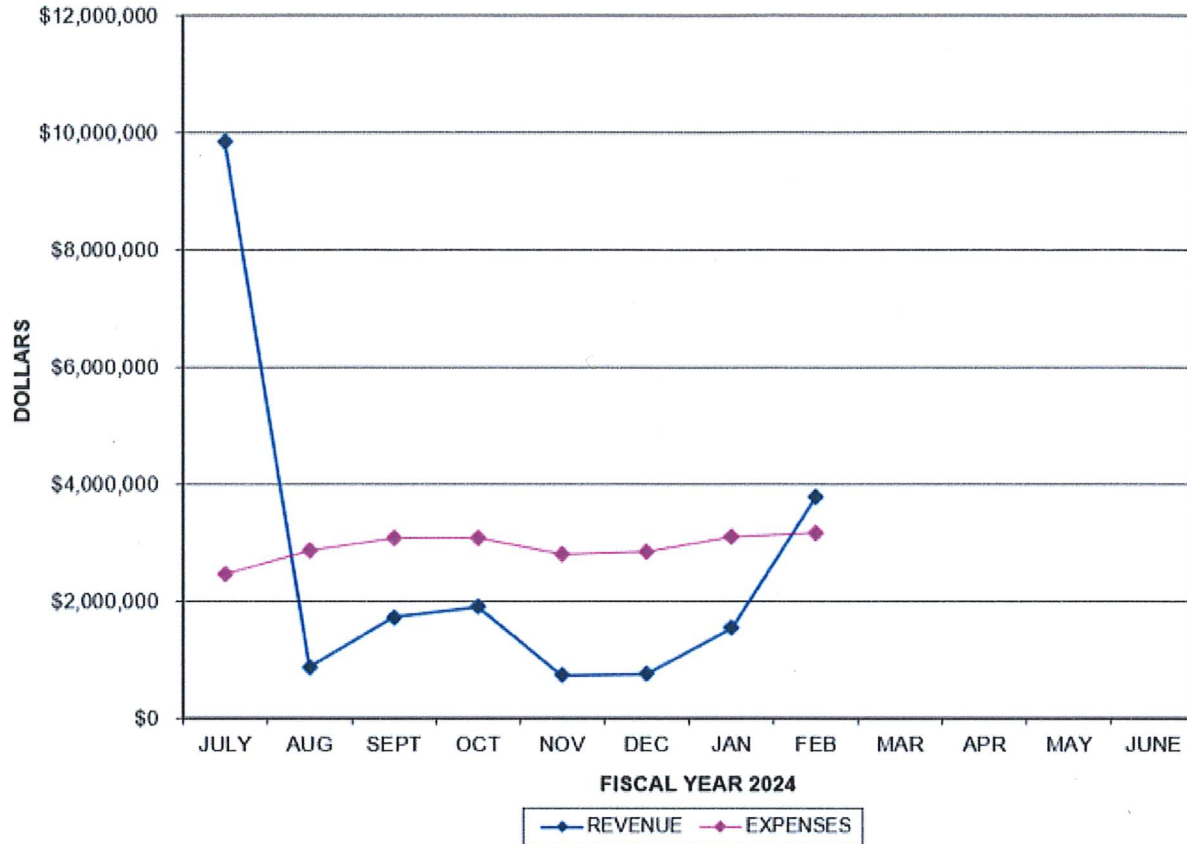


Expenditures are **13% higher** than February of last year.

Bowling Green City Schools

February 29, 2024

BOWLING GREEN CITY SCHOOLS - BOARD OF EDUCATION FISCAL YEAR COMPARISON-ACCUMULATIVE - GENERAL FUND



Summary Analysis:

For the month of February, Revenue was 6% higher than February of last year, while Expenditures were 13% higher. Some months are typically higher or lower than others, due to the timing of many operational aspects in both revenue and expenditures that only occur annually or quarterly. We will continue to track both levels through the fiscal year to assist with fiscally responsible operational decisions.

In the graph above, expenditures have been higher than revenue from August until the current month. Revenue is higher in February compared to the prior month, but receipts are not expected to continue this trend throughout the remainder of this fiscal year. Real property tax collections generally cause the highest peaks in revenue during the year.

A long-time priority of the Treasurer's department is to utilize the collaboration method for resource allocation while taking a proactive approach with a commitment to supporting a learning environment that ensures an equitable and effective education.