

**Mesa County Valley School District No. 51
Resolution Regarding Amendment of BEST Grant Application**

Board of Education Resolution: 16/17: 83

Presented: May 2, 2017

WHEREAS, on or about February 21, 2017, the District submitted to the Colorado Department of Education a completed Capital Construction Assistance Grant Application (Form CC-03), with accompanying documentation (together, the “Application”), to seek state financial assistance known as a “BEST grant” for a proposed capital construction project known as the Orchard Mesa Middle School Replacement (the “Project”) in accordance with Colorado’s Building Excellent Schools Today (“BEST”) Act, section 22-43.7-101-116, C.R.S., and State Board of Education’s Rules for the Administration of the School District Capital Construction Assistance Program, 1 C.C.R. 301-63; and

WHEREAS, the Application requests a BEST grant in the amount of \$14,751,136, which is thirty-seven (37%) of the total estimated Project cost of \$39,867,935, and contemplates that the District will contribute matching funds in the amount of \$25,116,799, or sixty-three percent (63%) of the total Project cost, contingent upon voter approval of a bond measure in November 2017; and

WHEREAS, BEST grant funds are very limited and in order to be included on the priority list of projects submitted by the Public School Capital Construction Assistance Board to the State Board of Education to receive financial assistance, the District must compete with other school districts who have also submitted applications to receive such funds; and

WHEREAS, in order to make the Application more competitive, the Administration and the District’s consultants recommend that the District amend its Application to increase the District’s matching contribution from sixty-three percent (63%) to seventy-five percent (75%) of the total Project cost; and

WHEREAS, the Board deems the recommended amendment of the Application to be in the best interest of the District;

NOW, THEREFORE, THE BOARD OF EDUCATION HEREBY RESOLVES to amend the Application to increase the District’s proposed matching contribution from \$25,116,799 to \$29,900,951, or seventy-five percent (75%) of the estimated total Project cost, and to reduce the amount of the BEST grant requested from \$14,751,136 to \$9,966,984, or twenty-five percent (25%) of the estimated total Project cost.

FURTHER RESOLVED that the District’s Chief Operations Officer is authorized to take such further steps as are necessary to revise and update the Application to reflect the foregoing amendment, and to submit the same to the Colorado Department of Education.

I certify that the information contained herein is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on May 2, 2017.

Terri N. Wells, Secretary
Board of Education

ACTION OF THE BOARD:
