

Resolution to Tentatively Approve the 2024/2025 School District Budget for Submission to the Executive County Superintendent of Schools for Approval

**REVISED**

WHEREAS, the Waterford Township School District is required to submit a budget to the Executive County Superintendent of Schools for approval, and

WHEREAS, the District is required to submit a budget within the Tax Levy Cap with adjustments, and

WHEREAS, the District is required to submit a budget within the administrative expenditure cap, and

Whereas, N.J.A.C. 6A:23-1.2(b) provides that the Board of Education shall establish in the annual budget a maximum expenditure amount that may be allotted for such travel and expense reimbursement for the 2024-2025 school year; and

Whereas, the maximum amount for the pre-budget year is \$ 50,000 and the amount spent to date in the general fund is \$12,117.04, and

Whereas, included in the budget line 600, Withdrawal from Capital Reserve is \$329,922, and

Whereas, the Other Capital Projects includes Temporary Classroom Units, Lease Purchase Principle, window replacement, cafeteria tables, hand dryers and valve replacement.

Therefore, be it resolved to approve the **2024/2025** school district budget for submission to the Executive County Superintendent of Schools as follows:

	<u>Tax Levy</u>	<u>Budget</u>
General Fund	\$15,368,770	\$ 33,239,710
Special Revenue Fund	---	3,498,668
	_____	_____
Totals	\$ 15,519,422	\$ 36,738,378
	_____	_____

Be it further resolved that the Waterford Township Board of Education hereby establishes the school district travel maximum in the general fund for the 2024/2025 school year at a sum of \$50,000, and

Be it Further Resolved that the School Business Administrator shall track and record these costs to ensure that the maximum amount is not exceeded.

Be it Further Resolved, the \$329,922 be withdrawn from the Capital Reserve Fund to support the project listed above.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE RESOLUTION APPROVED BY THE WATERFORD TOWNSHIP BOARD OF EDUCATION AT ITS PUBLIC MEETING HELD ON MARCH 20, 2024.

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Daniel J. Fox  
School Business Administrator/Board Secretary