



Superintendent's Proposed FY25 Budget

March 20, 2024

FY25 Budget Process Timeline

School Board Review

September 13	Timeline Presented
Nov-Dec	School Budget Prep
February 7	Superintendent's Budget Workshop Session DCS, FMS, FHS
February 14	Workshop Session MSS, PES, MLS, CIA
February 28	Workshop Session Technology, Nutrition, Community Programs, Facilities, Transportation, Instructional Support, Athletics
March 13	Budget Review Board Deliberations

Community Input/Review

December 6	Leadership from Three Towns
March 20	FHS 6:30 p.m. Public Input/ Board Deliberations
March 27	FHS: 6:30 p.m. Public Input Adoption of FY 25 Budget
April 10	PES "Q&A" 6:00 – 6:30 p.m.
April 24	DCS "Q&A" 6:00 – 6:30 p.m.
May 8	FHS "Q&A" 6:00 – 6:30 p.m.
May 15	Annual Budget Mtg. (FHS)
June 11	Budget Validation Referendum

Reserve Account Summaries

Article 1: Regular Instruction Reserve Fund

Establishment of Fund, July 1, 2024*	\$190,000
<u>Anticipated Usage:</u>	
Grade 5 Teacher (MLS)	\$95,000
Multilingual Teacher	\$95,000
Anticipated Regular Instruction Reserve Balance as of June 30, 2025	\$0

Article 2: Special Instruction Reserve Fund

Establishment of Fund, July 1, 2024*	\$450,000
<u>Anticipated Usage:</u>	
6 Educational Technicians (Special Education)	\$240,000
Out of District Placement	\$60,000
Specialized K Programming (MSS)	\$150,000
Anticipated Special Instruction Reserve Balance as of June 30, 2025	\$0

Reserve Account Summaries

Article 5: Student & Staff Support Reserve Fund

Establishment of Fund, July 1, 2024*	\$47,500
<u>Anticipated Usage:</u>	
.5 FTE Guidance (DCS)	\$47,500
Anticipated Student & Staff Support Reserve Balance as of June 30, 2025	\$0

Article 6: System Administration Reserve Fund

Establishment of Fund, July 1, 2024*	\$37,000
<u>Anticipated Usage:</u>	
Strategic Planning Consultant	\$37,000
Anticipated System Administration Reserve Balance as of June 30, 2025	\$0

Reserve Account Summaries

Article 8: Transportation Reserve Fund

Establishment of Fund, July 1, 2024*	\$60,000
<u>Anticipated Usage:</u>	
New Mainer Transportation	\$60,000
Anticipated Transportation Reserve Balance as of June 30, 2025	\$0

Heating Fuel Reserve Fund

Heating Fuel Reserve Balance July 1, 2024	\$100,000
Anticipated Usage 2024-2025	\$0
Anticipated Heating Fuel Reserve Balance as of June 30, 2025	\$100,000
2024-2025 Heating Fuel Budgeted in Operating Budget	\$292,900

Reserve Account Summaries

Tennis Court Reserve Fund

Tennis Court Reserve Balance July 1, 2024	\$110,000
Anticipated 2024-2025 Addition*	\$40,000
Anticipated Usage 2024-2025	\$0
Anticipated Tennis Court Reserve Balance June 30, 2025	\$150,000

Track and Field Reserve Fund

Track and Field Reserve Balance July 1, 2024	\$210,000
Anticipated 2024-2025 Addition*	\$35,000
Anticipated Usage 2024-2025	\$0
Anticipated Track and Field Reserve Balance June 30, 2025	\$245,000

Reserve Account Summaries

Capital Reserve Fund

Capital Reserve Balance July 1, 2024	\$500,175
Anticipated 2024-2025 Addition*	\$475,000

Anticipated Usage 2024-2025:

PES Septic System Replacement	\$350,000
Community Oriented Policing Services (COPS) School Security	
Grant Matching Funds	\$125,000

Anticipated Capital Reserve Balance as of June 30, 2025	\$500,175
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**Reserve Accounts funding: Appropriate \$1,334,500 from Undesignated Fund Balance*

Estimated Unallocated Fund Balance

1.	2022-23 General Fund Operating Budget	\$37,223,151
2.	9% of 2022-23 General Fund Operating Budget	\$3,350,084
3.	Un-Audited 2022-23 General Fund Unassigned Fund Balance	\$5,611,531
4.	Balance used for 2023-24 Budget Purposes (allocated)	(\$900,000)
5.	Balance transferred to Reserve Account(s) via 2023-24 Warrant	(\$75,000)
6.	Estimated Unallocated Ending Balance (3. Minus 4. And 5.)	\$4,636,531
7.	9% of 2022-23 General Fund Operating Budget	(\$3,350,084)
8.	Amount in excess of 9% (6. Minus 7.)	\$1,286,447

Estimated Unallocated Fund Balance

Estimated Unallocated Ending Balance after 2023-24 Budget Process	\$4,636,531
Balance proposed for 2024-25 Budget Purposes (allocated)	(\$900,000)
Proposed to transfer to Reserve Account(s) via 2024-25 Proposed Warrant	(\$1,334,500)
Estimated Unallocated Ending Balance after 2024-25 Budget Process	\$2,402,031

FY25 Budget Development History

All Salary/Benefits Rollover & Initial Requests	10.35%
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Superintendent's Proposed Budget 02/07/24	6.50%
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Reduction in CTE- Region 10 Contribution

Superintendent's Proposed Budget 03/13/24	6.48%
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Superintendent's Proposed Budget 03/13/2024

Article	Description	Adopted 2023-2024	Proposed 2024-2025	Difference in Dollars	Difference %
Article 1	Regular Education	\$17,072,759	\$18,390,052	\$1,317,293	7.72%
Article 2	Special Education	\$5,366,821	\$5,870,507	\$503,686	9.39%
Article 3	Career & Technical Education	\$272,017	\$289,668	\$17,651	6.49%
Article 4	Other Instruction (Co-Curr & Athletics)	\$1,044,071	\$1,034,849	\$(9,222)	(.88%)
Article 5	Student & Staff Support	\$3,867,554	\$4,371,246	\$503,692	13.02%
Article 6	System Administration	\$1,074,251	\$1,179,440	\$105,189	9.79%
Article 7	School Administration	\$2,067,029	\$2,342,210	\$275,181	13.31%
Article 8	Transportation & Buses	\$1,551,608	\$1,586,682	\$35,074	2.26%
Article 9	Facilities & Maintenance	\$5,219,819	\$5,139,408	\$(80,411)	(1.54%)
Article 10	Debt Service	\$1,139,395	\$1,111,064	\$(28,331)	(2.49%)
Article 11	All Other/Nutrition	\$293,245	\$185,334	\$(107,911)	(36.80%)
Total Articles 1-11 Budget		\$38,968,569	\$41,500,460	\$2,531,891	
Adult Education		\$112,000	\$112,000	\$0	0.00%
Total Operating Budget		\$39,080,569	\$41,612,460	\$2,531,891	6.48%