

Wylie Independent School District
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2023

WE ARE

BOLD



Wylie ISD Educational Service Center
951 S. Ballard Avenue, Wylie, TX, Collin County
www.wylieisd.net

UNIFIED FOR EXCELLENCE

WYLIE INDEPENDENT SCHOOL DISTRICT

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

**FISCAL YEAR ENDED
JUNE 30, 2023**

Prepared by: Wylie ISD — Finance Division

Scott Roderick, CPA - Assistant Superintendent for Finance and Operations

Steven Franks, CPA, CIA, RTSBA - Executive Director of Finance

Donna Nettles - Administrative Assistant

**Wylie Independent School District
951 South Ballard Ave.
PO Box 490
Wylie, Collin County, TX 75098
www.wylieisd.net**



WYLIE INDEPENDENT SCHOOL DISTRICT

UNIFIED FOR EXCELLENCE

VISION: The mission of Wylie ISD is to sustain a culture of high expectations while valuing unity, relationships and trust.

WE BELIEVE

- Character and community values are essential to building responsible citizens
- High expectations and accountability should be expected from all students and staff
- Exemplary employees make an exemplary difference
- As Wylie ISD grows, we will sustain our level of excellence in all operations
- Wylie ISD graduates must be challenged and equipped to succeed in the 21st Century

OUR GOALS

- Instill community & ethical values in our students
- Ensure academic achievement for every student through tight family partnerships, curriculum, and programs
- Support student participation in extracurricular activities to promote character and academic achievement
- Attract, retain, and value a quality staff
- Manage growth in a way that provides functional equity, financial responsibility & assurance for all student needs
- Prepare students for a successful life beyond high school
- Celebrate our Excellence





Core Ethical Values

The Heart of the Wylie Way lies in our values. The Wylie Way fosters responsible, caring and grateful citizens who are prepared for a prosperous life through a focus on the core values of the Wylie ISD Community.

Wylie Independent School District
Annual Comprehensive Financial Report (ACFR)
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As of June 30, 2023

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INTRODUCTORY SECTION

WE ARE

BOLD

WYLIE ISD



Certificate of Board



Wylie Independent School District Collin 043-914
Name of School District County County-District Number

We, the undersigned, certify that the attached financial report of the Wylie Independent School District was reviewed and (check one) approved disapproved for the year ended June 30, 2023, at the meeting of the Board of Trustees of such school district on the 23rd of October, 2023.



Stacie Smith, Board President




















Kylie Reising, Board Secretary




If the Board of Trustees disapproved of the auditor's report, the reason(s) for disapproving it is (are):

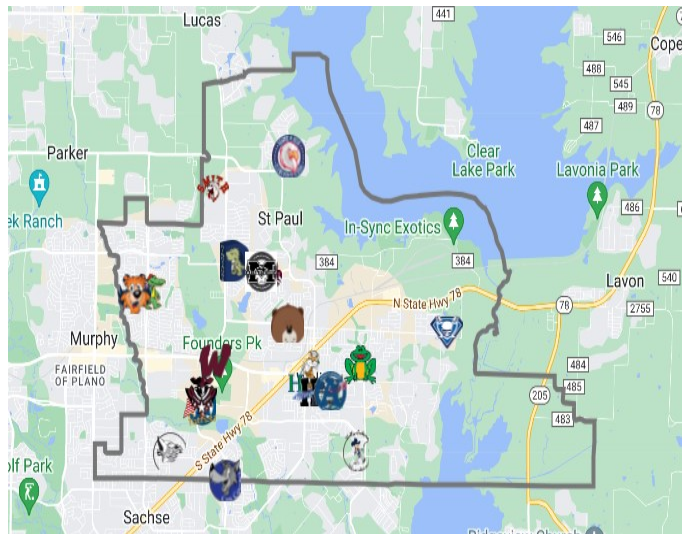
(Attach list as necessary)

DISTRICT BOUNDARIES





All Schools

-  P M Akin Elementary School
-  T F Birmingham Elementary School
-  George W. Bush Elementary
-  Cheri Cox Elementary School
-  Dodd Elementary School
-  R V Groves Elementary School
-  Hartman Elementary
-  Smith Elementary School
-  Tibbals Elementary School
-  Wally W Watkins Elementary
-  Whitt Elementary School
-  Davis Intermediate School
-  Draper Intermediate School
-  Harrison Intermediate School
-  Burnett Junior High School
-  Cooper Junior High
-  Frank McMillan Junior High School

-  Achieve Academy
-  Wylie East High School
-  Wylie High School



District Buildings

-  Wylie ISD Administration Building
-  Wylie Stadium
-  Maintenance/Student Nutrition Center
-  Transportation Center

BOARD OF TRUSTEES



Stacie Smith - President
Place #1
Term Expires 2026
Volunteer/Stay at Home Parent



Matt Atkins - Vice President
Place #4
Term Expires 2024
Civil Engineer



Dr. Jacob Day - Secretary
Place #6
Term Expires 2026
Engineer- Texas Instruments

Bill Howard - Member
Place #3
Term Expires 2024
Retired Educator



Virdie Mongtgomey - Member
Place # 5
Term Expires 2026 Educator



Kylie Reising - Member
Place #7
Term Expires 2024
Insurance Agent



Mike Williams - Member
Place #2
Term Expires 2026 Retired
Educator



ADMINISTRATIVE OFFICIALS

Dr. David Vinson
Superintendent
Hire Date: 06/06/2011



Dr. Kimberly Spicer
Deputy Superintendent
Hire Date: 07/25/2015



Mr. Scott Winn
Assistant Superintendent
Student Services
Hire Date: 07/01/2000



J. Scott Roderick, CPA
Assistant Superintendent
Finance & Operations
Hire Date: 07/01/2020



Mr. Casey Whittle
Assistant Superintendent
Human Resources
Hire Date: 04/14/2020

Consultants & Advisors

Auditors

Edgin, Parkman, Fleming & Fleming, PC, 4110 Kell Blvd, Second Floor, Wichita Falls, TX 76309

Bond Counsel

McCall, Parkhurst & Horton, L.L.P., 717 North Harwood, Suite 900, Dallas, TX 75201

Financial Advisor

PFM Financial Advisors, LLC., 221 West 6th St Suite 1900, Austin TX 78701

General Counsel

Leasor Crass, PC, 302 West Broad Street, Mansfield, Texas 76063

Depository Bank

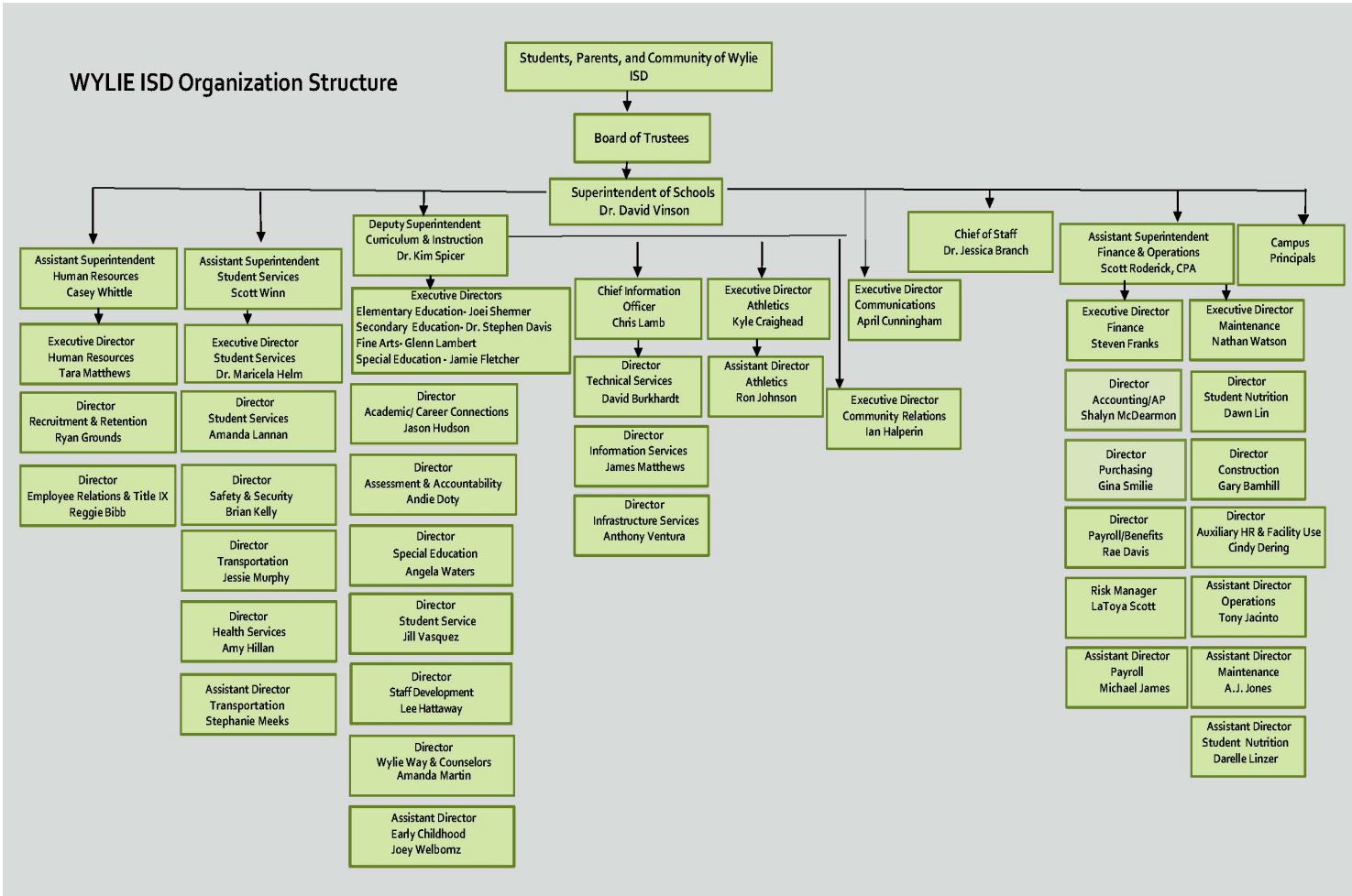
Inwood National Bank, 200 S. Highway 78, Wylie, TX 75098

Architects

PBK Architects, 14001 North Dallas Parkway, Suite 400, Dallas, TX 75240

The District’s organizational hierarchy begins with the “Team of Eight” which consists of seven elected Board of Trustees and the Superintendent. The Superintendent is the chief executive officer and is responsible for the day-to-day management of the district. The Superintendent’s Leadership Team Consists of the Finance, Human Resource and Student Services, Curriculum and Instruction, Technology, Community Relations, Operations and Campus Principals. Each of these divisions specialize in providing leadership and services for their relevant functions.

The purpose of the entire organizational structure is to support student instruction taking place at each campus. Campus leadership reports directly to the Superintendent and is comprised of a principal and at least one assistant principal.





Wylie Independent School District

David Vinson, Ed.D.
Superintendent

J. Scott Roderick, CPA
Assistant Superintendent for Finance
and Operations

October 23, 2023

Formal Transmittal of the Annual Comprehensive Financial Report (ACFR)

To the Board of Trustees and Citizens of the Wylie Independent School District:

The Annual Comprehensive Financial Report (ACFR) of the Wylie Independent School District ("WISD" or the "District") for fiscal year ended June 30, 2023, is hereby submitted. The report includes the unmodified opinion of our independent auditors, Edgin, Parkman, Fleming, and Fleming, PC. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds of the WISD. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The ACFR for the year ended June 30, 2023 is presented in conformance with the reporting model adopted by the Governmental Accounting Standards Board ("GASB") in their Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, issued in June, 1999. The ACFR also adheres to guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and the Association of School Business Officials International (ASBO).

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A is intended to give the reader an easy-to-understand overview of the school district's financial position and results of operations for the year. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found on page 30 of the Financial Section.

The ACFR is presented in four sections: Introductory, Financial, Statistical, and Federal Awards. The Introductory Section presents an overview of the District, its leadership hierarchy, this transmittal letter, an economic condition and outlook, and highlights major initiatives and accomplishments. The Financial Section includes the report from the independent auditors, management's discussion and analysis of the financial report, and all government-wide and basic financial statements. Also included in this section is other supplementary information and required TEA schedules.

The Statistical section presents selected financial, demographic, economic, and operating information. The Federal awards section provides a schedule of federal award expenditures, prior year and current year audit findings, and the auditor's report on compliance.

The remainder of this transmittal highlights the governance structure, the mission, the accomplishments and initiatives, the economic conditions and outlook, and the financial activities of the District.

This report includes all funds of the WISD. The District is a public school system that provides full-day kindergarten through twelfth grade educational opportunities for all school residents within its geographic boundaries. All activities over which the WISD Board of Trustees exercises authority and/or oversight responsibilities are included.

Governing Body

Each of the seven members of the Board of Trustees serves, without compensation, a four-year term of office. On a rotating basis, three or four places are filled during biennium elections held the second Tuesday in November. Vacancies may be filled by appointment until the next election.

Candidates must be qualified voters of the District. In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools.

Regular board meetings are generally scheduled the third Monday of the month and are held in the District's Educational Service Center. Special meetings and study sessions are scheduled, as needed, and announced in compliance with public notice requirements. The Board has final control over local school matters limited only by the state legislature, by the courts and by the will of the people as expressed in school board elections.

Besides general board business, Trustees are charged with numerous statutory functions including appointing the tax assessor/collector, calling trustee and other school elections and canvassing the results, organizing the board, and electing board officers. The Board solicits and evaluates community input and support concerning school policies and regularly meets with a variety of citizen groups to receive input on topics of public interest. Decisions of the Board are based on a majority vote of the quorum present.

The Board is also responsible for setting the tax rate, setting salary schedules, acting as the board of appeals in personnel and student matters, confirming recommendations of textbook adoptions, and adopting and amending the annual budget.

General Information

In the 1890's, the town of Wylie was served by a small school with a limited budget primarily provided by the parents and students. Ovid Birmingham noticed the problem and prompted the establishment of Wylie Independent School District in 1901-02. Limits were set up that all citizens in that area would pay taxes to uphold the District. The Birmingham family provided money to build a proper high school. Since then, the Birmingham family has established various Land Trusts to fund areas of curriculum for the District as well as scholarships for sixteen students of each graduating class.

Much has changed since the creation of the Wylie Independent School District. During most of its existence, WISD was a rural farming community growing cotton, wheat, and corn. The student population doubled between 2000 to 2005 with an average annual growth of 4-5% from 2008 through 2020. The pace of enrollment growth has continued with the increase in residential construction. A schedule listing the last ten years' enrollment can be found on Page 140, Exhibit S-20 in the Statistical Section of this report. Growth in the number of students means growth in special sub-population groups such as bilingual or special education students. Enrollment provides the basis for staffing, however, the Average Daily Attendance (ADA) is the basis for computing state aid. The correlation between the two is very important. Meeting the many needs of the educational system with limited resources is a challenge that can never satisfy all needs. During the 2022-23 fiscal year WISD has made every effort to demonstrate reasonable and prudent progress in an effort to satisfy the needs of students, families, and members of the community. It is our goal to provide all students a world-class academic education which will prepare them to lead successful and productive lives while still being good stewards of taxpayer money.

WISD is a fast growing public school system serving 18,371 students at the end of school year 2022-2023 in UIL class 6A. The District is made up of twenty (20) campuses that include two (2) high schools, three (3) junior high schools, three (3) intermediate schools, eleven (11) elementary schools, and the Achieve Academy (grades K-12) for disciplinary and non-disciplinary student referrals. The ages of instructional buildings range from five to fifty-five years. (Original dates of construction are included within Exhibit S-21.)

The District covers 41 square miles in southeastern Collin County and maintains additional administration, transportation, and operations facilities to serve families in the City of Wylie, as well as surrounding communities of Lavon, Lucas, Murphy, Sachse, and St. Paul.

District Goals

Strategic planning serves to assure the long range success of the District. As part of continuous improvement, the Board of Trustees and Administration have worked together to review the District's mission and goals, as per the Wylie Independent School District Board Policy BQ (LOCAL).

“The Board shall approve and periodically review the District's mission and goals to improve student performance. The mission, goals, and the approved District and campus objectives shall be mutually supportive and shall support the state goals and objectives under Education Code, Chapter 4.”

Goals are defined as broad based descriptions of desired future accomplishments. Objectives flow from goals and are measurable descriptions of what is to be accomplished. Annually, the District will revise and develop objectives which serve to accomplish District goals. WISD's strategic goals are listed below:

- Instill community and ethical values in our students
- Ensure academic achievement for every student through tight family partnerships, curriculum, and Programs
- Support student participation in extracurriculum activities to promote character and academic achievement
- Attract, retain, and value quality staff
- Manage growth in a way that provides
 - Functional equity
 - Financial responsibility
 - Assurance for all student needs
- Prepare students for a successful life beyond high school
- Celebrate our excellence

District Mission Statement

“The Mission of Wylie Independent School District is to sustain a culture of high expectations while valuing unity, relationships and trust.”

The District believes that each student deserves our best efforts every day. Our mission emphasizes the importance of our work and partnerships with our parents and community. An important aspect of the financial structure is to ensure that the dollars spent translate into intended results. Results can be measured by objective student achievements and major student accomplishments. Throughout this document accomplishments exemplify WISD's steps toward excellence in attaining District goals. Opportunities exist for students to excel both academically and in extracurricular activities. Staff members range from the superintendent to the bus driver.

District Beliefs

In WISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community. Through collaboration of board members and staff members WISD has defined District beliefs as stated below:

- Character and community values are essential to building responsible citizens
- High expectations and accountability should be expected from all students and staff
- Exemplary employees make an exemplary difference
- As WISD grows, we will sustain our level of excellence in all operations
- WISD graduates must be challenged and equipped to succeed in the 21st Century

Enrollment Growth

WISD continues to respond to the enrollment growth needs of the District. According to the District's demographer, School District Strategies, using the New Home Method (Moderate) Wylie ISD's enrollment should peak at 21,966 students in fall of 2032. At that point the District will be built-out within its 41 square miles and will no longer be subject to the heavy growth of new houses which typically brings new students. This is analyzed on a quarterly basis and may be adjusted due to development.

Growth in the number of students means growth in special sub-population groups such as bilingual students or special education students. The Prekindergarten population continues to grow as we move closer to the state-mandated full-day option for students in 2025. Classroom space is impacted by these groups and the addition of regular education students. Enrollment provides the basis for staffing, however, the Average Daily Attendance is the basis for computing state aid. The correlation between the two is very important.

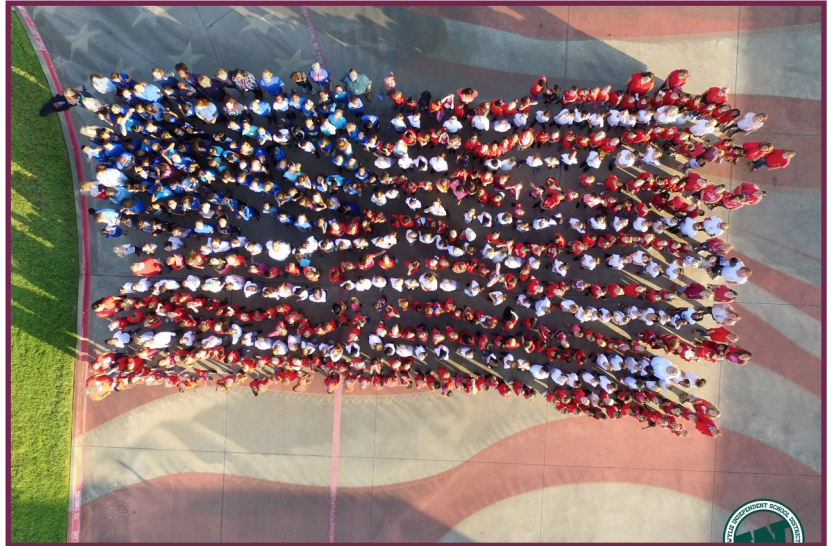
Wylie ISD enrollment experienced significant increases in the early 2000's with the highest in 2004-05 with 18% growth from the previous year. Total PK-12 enrollments have risen over the past decade from 7,826 in 2004-2005 to over an estimated 19,279 in 2023 -2024. The average increase of students has increased over the past five years to approximately 638 students per year. The WISD staff total has increased slightly over the last several years. Any additional needed staff is essential to provide the necessary educational services ranging from teachers to bus drivers. The District expects to see a growth in staff over the next year with the continued growth of Wylie ISD.

2022-23 STATISTICS

Student Demographics

51% - Male 49% - Female

44.5% Caucasian
22.6% Hispanic
15.4% African American
12.4% Asian/Pacific Islander
0.5% Native American/Other
4.6% Two or More Races



Student Enrollment (End of Year)

18,891

Staffing Ratios

Teaching Staff 15.8
Total Staff 8.2

Academic Assessment

WISD believes that assessment provides information necessary to improve student learning over time. Assessing student performance is an integral part of the instructional process because it allows educators to make informed decisions, set priorities, allocate resources, and be accountable to students, parents, and the community. It is also a method by which state and federal education authorities determine the District's progress and effectiveness.

2022-23 STATISTICS

State of Texas Assessment of Academic Readiness

The STAAR test replaced the Texas Assessment of Knowledge and Skills for grades 3-9 starting in the 2011-2012 school year. In 2012-13, students in grade 10 took STAAR as well. The phase in of STAAR was completed in 2013-14 when it was administered to students in the 11th grade for the first time. The state-mandated assessment included assessments for students in grades 3-12, and focuses on readiness for success in subsequent grades and courses and, ultimately for college and career. The STARR is more rigorous than previous state tests. Beginning in the 2011-12 school year, STARR graduation requirements apply to students entering ninth grade.

As a result of legislation passed in the spring of 2013, the number of STAAR tests at high school was reduced from 15 to 5.

Spring 2023 STAAR End of Course Satisfactory Results	
Algebra 1	92%
Biology	97%
English 1	88%
English 2	90%
U.S. History	98%

State Assessment System

Wylie ISD students have performed well on standardized tests in the past and are expected to do well on the STAAR/TAKS exam this spring. For those students who do not meet the state standards on the STAAR, in school tutoring programs, and if necessary, summer school programs are already planned to help students pass the required STAAR EOC assessments.



Wylie Independent School District

Elementary campuses include grades Pre-K thru 4th grade. The academic programs include art, computer literacy, development/readiness activities, health, language arts, math, music, physical education, reading, science, social studies, and spelling. In addition to regular classroom offerings, the following programs are available at all campuses to meet the needs of every student: Gifted/Talented, Advanced Academics (Grades 2-4), Alphabet Phonics, special education resource, inclusion, and speech therapy. English as a Second Language (ESL) is available at all campuses and a dual language program is also offered.

Intermediate campuses include grades 5 and 6. Students are required to take courses in English, Math, History, and Science. Students who meet minimum requirements are enrolled in advanced courses in Language Arts, Math, and Science. In addition, students take music, physical education, health and art. Students in grade 6 may choose band or choir as a fine arts option.

Junior High campuses include grades 7 and 8. Students are required to take courses in English, Math, History, and Science. Seventh grade electives include art, athletics, band, choir, computer applications, computer telecommunications, physical education, speech, theatre arts, and yearbook. Additional electives open to eighth graders include: career investigation, leadership, STEM, and Spanish 1 (high school credit)

WISD has two traditional high schools and one alternative high school. Wylie High School and Wylie East High School serves grades 9-12. The Choice High School (an alternative school) currently serves students in grades 9-12 who desire a different high school experience. Students at the Choice School complete the same graduation requirements and the same curriculum as do students at the comprehensive traditional high schools. The structure of the school day and the instructional delivery is individualized for each student.

Students at the two traditional high schools utilize a seven period schedule. Advanced opportunities include the Humanities program for students in the Gifted/Talented program as well as Pre-Advanced Placement and Advanced Placement courses. Special Education programs are individualized and based on student needs and eligibility.

Historically high school students have continued to score well on the Scholastic Aptitude Test (SAT) and the American College Test (ACT). The SAT reasoning test is the nation's most widely used admissions test among colleges and universities. It tests student's knowledge of subjects necessary for college success: Reading, Writing, and Mathematics. It is typically taken by juniors and seniors. It tells how well they use the skills and knowledge they have attained in and outside of the classroom. The ACT test assesses a high school students' general educational development and their ability to complete college-level work. The multiple-choice test covers four skill areas: English, Mathematics, Reading, and Science. The Writing test is optional. Historical results are shown in the following tables:

SAT Historical Data 2019-2023

Year	Evidence-based Reading & Writing			Math		
	Nat'l	State	District	Nat'l	State	District
2023	488	486	523	467	469	510
2022	480	486	526	470	471	527
2021	531	513	537	528	507	534
2020	528	510	528	523	500	527
2019	536	520	557	531	512	558

ACT Historical Data 2019-2023

Year	Reading			Science			English			Math		
	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District	Nat'l	State	District
2023	n/a	n/a	23.8	n/a	n/a	22.7	n/a	n/a	22.4	n/a	n/a	22.4
2022	20.4	20.4	23.8	20.7	20.6	23.3	19	18.7	22.6	19.3	19.5	23.4
2021	21.3	21.1	24.5	20.7	20.6	23.3	20.2	19.5	23.3	20.5	20.4	23.0
2020	21.3	21.1	24.5	20.7	20.6	23.3	20.2	19.5	23.3	20.5	20.4	23.0
2019	21.3	21.1	22.8	20.7	20.8	22.8	20.2	19.6	21.2	20.5	20.6	21.7

Year	Composite Scores		
	Nat'l	State	District
2023	n/a	n/a	22.9
2022	19.8	19.8	23.4
2021	20.6	20.2	23.3
2020	20.7	20.5	23.5
2019	20.8	20.6	22.5

Technology: Power Up for Learning

Technology is an essential learning tool in Wylie ISD. Using network and multimedia technologies, students at all grade levels use electronic resources for exploring their world.

Students have ample access to computers. Every classroom is directly wired to the Internet and all teachers have laptop or desktop computers for e-mail, Internet access and grade management.

Wylie ISD's approach is to first teach students how to use technology as a tool. Teachers then integrate the use of that technology into assignments and classroom projects. First grade students, for example, would first learn how to navigate the Internet and prepare information for sharing with others. These skills would then enable them to complete a simple research project. Students in junior high and high school may also enroll in specific technology classes to learn advanced skills.

The District is continually updating all of its teacher and student workstations. Wylie ISD continues to seek new and innovative technology resources for both students and teachers so "powering up" to learn is the norm.

The 2022-2023 school year will mark the 12th year in which all WISD students bring their own internet enabled devices to school. This includes laptops, netbooks, smartphones, and any device that meets minimum system requirements. Students who choose to bring their own device will have access to a guest wireless network; similar to the current hotel models you may experience when you travel or when you visit a Starbucks or McDonalds. The Internet will be filtered the same as if the student was using a District owned computer. The use of the technology in the classroom will be at the teacher's discretion, and ultimately the student will be responsible for any applications and support needed for their device. To support the implementation of the **MyWyFi** program the District issues accounts in [Google Apps for Education](#) for students and staff.

The goals for the **MyWyFi** program are simple - to better engage and prepare our students for the 21st century. We also hope that through the program we are more equipped to support a true anytime, anywhere teaching and learning environment.

Parent Access is a web-based program that Wylie ISD provides to enhance parent and school communication at all campuses. The program, Parent Access, allows parents to access, via the web, pertinent information about their child's attendance, discipline, health records, documents, and grades. It allows parents to place funds in an electronic account for daily lunches as well as pay other fees. All that is needed to gain access is the Internet and an email address.

Parents can choose to receive alert messages via email when their child's attendance, grades or assignments need attention. Upon receiving the alert, they are able to refer to the web site to view the reason for the specific alert and then direct follow-up communication to their child's school.

Parents may report student absences via this system. Parent Access is available to parents of all students through a registration process and short tutorial. This service can be initiated at any campus.

edTechWylie

As a result of the work of a district Technology Immersion Committee, the EdTechWylie Instructional Technology program was created and expanded to every elementary classroom. The 2022-23 school year marks the seventh year for this program. The goal of EdTechWylie is to design instructional technology that is as indispensable to teachers as the Smartphone is to its users. Each EdTechWylie classroom is being equipped with additional technology tools including a teacher laptop, additional student devices, interactive projectors and teacher and student software tools to support the lesson plan goals of the program. Since the 2015 school year, the district has been supporting digital textbook adoptions in various content areas such as Social Studies and Science. This means students and teachers are issued logins for an for an online textbook, and can access the content anytime. The district also provides students daily access to Chromebooks.

District Staff

The staff, likewise, is recognized as outstanding educators and professionals by their peers in Texas and throughout the nation. Professional learning has always been at the foundational belief for teachers and staff in WISD. As the District seeks to improve student academic performance, staff have used the Professional Learning Community to improve. WISD initiated a Teacher Leader Academy for teachers who aspire to lead other teachers. The Teacher Leader Academy candidates complete an application and go through a selection process before participating in the yearlong professional learning experience. Teachers and District staff work and learn together using the latest educational as well as global research.

Achieving Curriculum Excellence (ACE Academy) is the purpose of the WISD Professional Growth Program, which cultivates a supportive environment of professional growth opportunities which will maximize student achievement. The ACE Academy has three levels of achievement: Bronze, Silver, and Gold.

Professional learning communities have been implemented across the district to provide all students with the opportunity of a high common floor with no ceiling (or limits) in terms of their learning. Using this method, learning can go far beyond the results identified through the testing system. In the past, using a restrictive "one size fits all" instructional approach might make an average school better, but it will not produce a great school. This learning system, along with the changing needs of our students' "digital natives" and the demand for a graduate that is considered prepared for post-secondary opportunities, are the reasons we use professional learning communities as the learning model for our students.

We Believe

- ◆ *Character and community values are essential to building responsible citizens*
- ◆ *High expectations and accountability should be expected from all students and staff*
- ◆ *Exemplary employees make an exemplary difference*
- ◆ *As Wylie ISD grows, we will sustain our level of excellence in all opera-*

In Wylie ISD, our core beliefs drive our work with our students, our work with each other, and our work with our citizens and community.

Financial Information

Controls

An internal control structure has been designed, managed and maintained by the District. It is in place to ensure the District's assets are protected from loss, theft, and misuse, and to ensure that accurate accounting data is compiled in the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. Management believes the internal controls adequately meet the above objectives.

Cash Management

Cash temporarily idle during the year is invested with Lone Star Investment Pool, LOGIC (Local Government Investment Coop) and Investors Brokerage of Texas, Ltd. The District recognizes that it forgoes a certain amount of yield by operating with such a conservative investment philosophy. Although changes in Texas law allow investments in a broader range of investment vehicles, the District has determined that safety and liquidity outweigh the benefits of alternative investments. The District's investment earnings have seen a resurgence due to the rapid rise in interest rates during the 2022-2023 fiscal year. The investment earnings environment has improved dramatically over the prior fiscal years and the District has been able to maximize investment earnings while maintaining the goal of safety and liquidity. The Birmingham Scholarship Funds are invested with J.P. Morgan.

Budget and Budgetary Control

The annual budget serves as the foundation for the District's financial planning and control. The District budget process is instructionally driven. District budget planning begins with the senior administrative staff and the Board of Trustees holding goal setting sessions. The Budget Calendar is presented in January and reviewed with the Board of Trustees. Also, campuses annually prepare the required Campus Improvement Plans. The proposed budget, comprised of the general fund, debt service fund and the student nutrition fund must be prepared by June 19th for the July 1st fiscal year start date for Wylie ISD. The board president must call a meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but no more than 30 days before the public meeting. The finalized budget must be adopted prior to June 30th for a July 1st fiscal year start date.

Budgetary controls are in place to ensure compliance with legal provisions embodied in the official budget adopted by the Board. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund or functional spending category must be approved by the Board prior to the expenditure of funds. The functional level is specified by Board policy as the legal level of encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Outstanding encumbrances at the end of the year are an accounts payable and are treated as expenditures in the prior year upon receipt of the goods and services.

Constitutionally, the Texas Legislature is required to meet in regular session every two years to enact legislation and set a two year state budget. Revenue estimates on property values are determined by the State Comptroller.

State Aid

The 86th Texas Legislature passed House Bill 3 (HB 3) in 2019 and signed by Gov. Greg Abbott. The bill provides more money for Texas classroom teachers, increases teacher compensation, reduces recapture and cuts local property taxes for Texas taxpayers. The sweeping finance bill overhauls almost every aspect of school finance and can be broken down into four major policy areas: Supports Teachers and Rewards Teacher Excellence; Focuses on Learning and Improving Student Outcomes; Increases Funding and Equity, and Reduces and Reforms Property Taxes and Recapture. HB 3 increased the basic allotment from \$5,140 to \$6,160 and increased the minimum salary schedule. Provisions within the bill stated, any year the basic allotment is increased, the district must allocate 30% of their year-over-year budget increase toward full-time employee compensation increases of which 75% has to go to teachers, counselors, nurses and librarians. New allotments such as Early Education Allotment, Teacher Incentive Allotment, and College, Career, and Military Readiness Outcome Bonus were created to fund statewide initiatives.

State funding for school districts is provided through the two-tiered Foundation School Program, which guarantees certain levels of funding for school districts in the State. School districts are entitled to a legislatively appropriated guaranteed yield on their Tier One Tax Rate and Enrichment Tax Rate. When a school district's Tier One Tax Rate and Enrichment Tax Rate generate tax revenues at a level below the respective entitlement, the State will provide "Tier One" funding or "Tier Two" funding, respectively, to fund the difference between the school district's entitlements and the calculated M&O revenues generated by the school district's respective M&O tax rates.

The first level of funding, Tier One, is the basic level of funding guaranteed to all school districts based on a school district's Tier One Tax Rate. Tier One funding may then be "enriched" with Tier Two funding. Tier Two provides a guaranteed entitlement for each cent of a school district's Enrichment Tax Rate, allowing a school district to increase or decrease its Enrichment Tax Rate to supplement Tier One funding at a level of the school district's own choice. While Tier One funding may be used for the payment of debt service (except for school districts subject to the recapture provisions of Chapter 49 of the Texas Education Code, as discussed herein), and in some instances is required to be used for that purpose, Tier Two funding may not be used for the payment of debt service or capital outlay.

Tier One and Tier Two allotments represent the State's share of the cost of M&O expenses of school districts, with local M&O taxes representing the school district's local share. Tier One and Tier Two allotments are generally required to be funded each year by the State Legislature.

The 87th Texas Legislature committed to fully funding HB 3 even in the wake of a global pandemic. HB 1525 is the major school finance legislation to come out of the session and it started off as an HB 3 clean-up bill, but many additional provisions were added on as it moved through the process. This bill addressed issues created by HB 3 and instituted other new programs, funding changes and requirements not previously in statute.

The 88th Texas Legislature started with an unprecedented state surplus of approximately \$32 billion. State leadership priorities included property tax relief, school safety, educational saving accounts (ESA)/vouchers, teacher salaries, and school funding. The regular session failed to address many of these issues due to differing opinions from leadership on how to implement changes. Even though leadership couldn't agree on legislation to spend \$500 million set aside for ESA and \$4 billion for school funding, the session did produce additional tax compression, fund current law increases to the golden penny yield, TRS Activecare funding and safety & security funding.

Key State Funding Components

The tax rate is comprised of two component rates each having separate purposes and state laws governing them—Maintenance and Operations (M&O) and Debt Service (I&S) rate. The M&O rate supports the major operational and educational programs of the District for such expenses as staff salaries and benefits, utilities, supplies, equipment, and many other costs. The Debt Service tax rate supports the repayment of debt authorized by District voters. The total amount of debt payable each budget year less any applicable state aid is divided by the taxable property values to determine the rate. The maximum Debt Service tax rate is \$0.50. WISD's 2022-2023 Debt Service tax rate is \$0.455. WISD's largest top ten taxpayers make up only 0.79% of the total taxable value. The lack of dependence on a single employer or business segment means that the loss of even a large business will not have a significant negative impact on the education of children or imperil the future payment of obligations.

Formerly, the District had been at the maximum \$1.50 tax cap for 2004-2005 and 2005-2006 before decreasing to \$1.37 in 2006-2007 compressed by HB1 (3rd Called Special Legislative Session, 79th Session). The State Legislature compressed the Maintenance and Operations tax rate to \$1.00 in 2007-2008. In 2008-2009, the M&O rate became \$1.17 which includes the four-cent local option and an additional \$0.13 as a result from voters' approval in November 2008. Tax compression mechanisms within House Bill 3 will reduce tax rates when statewide property value growth exceeds certain thresholds. In addition to statewide compression, if local value growth exceeds the statewide value growth further tax compression calculations will reduce tax rates even further.

The General Fund is commonly referred to as the "Operating Fund" or "Local Maintenance Fund." State aid and local tax revenue make up the majority of revenues received by this fund. The General Fund budgeted revenue for 2022-2023 totaled \$181,108,638 (all sources) which was an increase of \$10.6M over 2021-2022. State aid for the District is based on entitlement or the make-up of our student population. The need for increased funding results from keeping WISD salaries competitive, safety and security initiatives, rising insurance premiums, additional fuel needs, costs of supplies, as well as funding new mandates. Fund balance levels are a sign of fiscal health. For 2022-2023 the fund balance for the General Fund increased by \$7.85M over the 2021-2022 year.

The state will be burdened with the increased funding mandated under HB3 as well as the legislation passed in the second special session of the 88th Legislature that will increase the homestead exemption to \$100,000 and provide additional tax compression within the state aid formulas. Knowing this, the District will be diligent in taking appropriate action for future funding. For additional information about the financial status of the District, readers should refer to the Management's Discussion and Analysis beginning on page 30 in the Financial Section of this report.

The District's budgeting process is more than just funding the next fiscal year's operations. The Board of Trustees and District administration anticipate major budget concerns two to four years in the future.

Major Budget Priorities include:

1. The top priority is to make sure our students are in a clean and safe learning environment
2. Provide competitive compensation package to attract and retain high qualified staff
3. Maneuver through challenging labor market from teachers to entry level positions
4. Ensure to staff both direct instruction and support positions to keep pace with district enrollment growth
5. To continue to be good stewards of taxpayer dollars and budget conservatively to maintain long-term financial stability

Economic Condition and Outlook

At the end of June 2023, the DFW, Texas and national economies continue to be resilient faced with many different headwinds. Inflationary concerns have come to the forefront where the national monetary policy has been aimed at slowing the recent trends. The national unemployment rate hovers around 3.6% while the Texas unemployment rate is at 4.1% and the DFW rate comes in at 3.9%. The DFW area continues to create jobs as employers try to fill vacancies in a competitive labor market.

Wylie's housing market has remained strong and property values continue to rise as a result. The Collin County Central Appraisal District (CCCAD) lists the average net taxable home price in Wylie for 2022-2023 at \$315,801. This represents an increase of 7.7% from 2021-2022 of \$293,297. The DFW housing market has cooled in the face of the rapid rising interest rates but the area is still dealing with wave of buyer demand from first-time millennial buyers, renters, and relocation buyers. National monetary policy will continue to stabilize the housing market to move home prices closer to a historical trend.

Builders produced 418 new home starts and 795 closings over the past 12 months. 56.0% of new home activity occurred in the City of Wylie portion of the district. In relation to our property values, 64.0% of new homes started over the past year are located in subdivisions with average base pricing over \$500k. The Wylie ISD's median new home price has increased to \$555,705 which is a decrease from last year of \$574,943.

Major Initiatives

The 2019 bond package projects were completed during the 2022-2023 fiscal year. The projects included additions and renovations throughout the district. The Board of Trustees and the administration goal is to develop a master facility plan that addresses growth over the next five years. In January 2023, the Board of Trustees called for a master facility planning committee to help develop a plan for the next five years. The committee met several times over the course of seven months and received information on demography, prekindergarten, facility assessment, school finance and bond capacity. On August 21, 2023, the Board of Trustees called a \$298 million bond election to be placed on the November 7, 2023 ballot.

Independent Audit

The Texas Education Agency requires an annual audit of all public schools. This audit must be an organization-wide basis and include all fund types that are the accounting responsibility of the District. The audit is performed by an independent certified public accounting firm selected by the District's Board of Trustees. The auditor's report has been included in the Financial Section of this report beginning on page 27.

Accomplishments and Awards

An important aspect of any budget is to ensure that dollars spent translate into intended results. Results can be measured by objective student achievements and major District accomplishments. The accomplishments listed in this section exemplify WISD's steps toward excellence in attaining its District goals and objectives.

In 1999, the 76th Texas Legislature approved legislation requiring the Commissioner of Education in consultation with the Comptroller of Public Accounts to develop a rating system for school district financial accountability. The 77th Texas Legislature in 2001 subsequently adopted rules for the implementation and administration of the financial accountability rating system known as School FIRST, Financial Integrity Rating System of Texas. The financial accountability rating system benefits the public by having in place a system to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. WISD has received a Superior rating every year since the implementation of the rating system.

ASBO Certificate of Excellence— The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Wylie Independent School District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022.

This award is for school districts whose comprehensive annual financial reports substantially conform to the recommended principles and standards of financial reporting adopted by that organization. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials. We are submitting our current report for the year ended June 30, 2022 to ASBO to determine the eligibility for another certificate.

The Wylie Education Foundation awarded the District over \$101,100 during the 2022-2023 school year. The foundation has supported classroom projects through grant awards totaling \$1,406,257 since its conception in 2003-2004.

Acknowledgements



In closing, without the leadership and support of the Board of Trustees and the dedicated service of the entire staff of the Finance Division, preparation of this report in a timely manner would not have been possible.

Respectfully,

A handwritten signature in black ink, appearing to read 'David Vinson', is written over a horizontal line.

David Vinson, Ed. D.
Wylie ISD Superintendent

A handwritten signature in black ink, appearing to read 'Scott Roderick', is written over a horizontal line.

Scott Roderick, CPA,
Assistant Superintendent for Finance and Operations

A handwritten signature in blue ink, appearing to read 'Steven Franks', is written over a horizontal line.

Steven Franks, CPA, CIA, RTSBA
Executive Director of Finance

A handwritten signature in blue ink, appearing to read 'Donna Nettles', is written over a horizontal line.

Donna Nettles
Administrative Assistant to the Assistant
Superintendent for Finance and Operations



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting
is presented to**

Wylie Independent School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style and is positioned above a horizontal line.

**John W. Hutchison
President**

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style and is positioned above a horizontal line.

**Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director**

FINANCIAL SECTION

WE ARE

BOLD

WYLIE ISD





EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

1401 HOLLIDAY ST., SUITE 216 • P.O. BOX 750
WICHITA FALLS, TEXAS 76307-0750
PH. (940) 766-5550 • FAX (940) 766-5778

MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA
A. PAUL FLEMING, CPA

Independent Auditor's Report on Financial Statements

Board of Trustees
Wylie Independent School District
951 South Ballard Avenue
Wylie, Texas 75098

Members of the Board of Trustees:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District (District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a

going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information and schedules related to the Teacher Retirement System identified as Required Supplementary Information in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an

opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying other supplementary information comprised of required Texas Education Agency schedules, combining financial statements, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information comprised of required Texas Education Agency schedules, combining financial statements, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Respectfully submitted,



Edgin, Parkman, Fleming & Fleming, PC

October 4, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

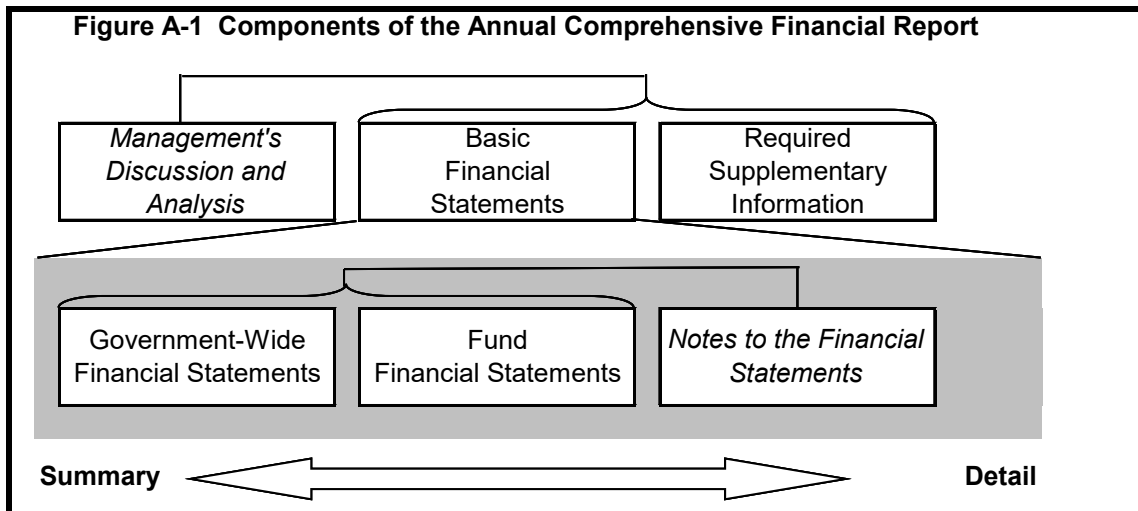
This section of Wylie Independent School District (the District) annual comprehensive financial report presents the management's discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2023. It is to be read in conjunction with the independent auditor's report and basic financial statements.

FINANCIAL HIGHLIGHTS

- As of June 30, 2023, total revenues of \$251.2 million reported in Table A-2 that represents a 7.7% or \$17.9 million increase compared to the prior fiscal year. Program specific revenues in the form of charges for services and grants and contributions of \$33.4 million represents a 11.2% or \$3.0 million increase compared to the prior fiscal year.
- Total current year revenues presented in Table A-2 of \$251.2 million compared to expenses related to governmental activities of \$242.7 million resulted in a net position increase of \$8.6 million. This increase in current fiscal year net position when compared to the prior fiscal year increase of \$14.1 million represents a decrease of 39.0% or \$5.5 million in the current fiscal year.
- Although the increase in total revenue improved the District's current year negative net position to \$2.3 million, total liabilities and deferred inflows exceeded the assets and deferred outflows. This represented a 78.9% or \$8.6 million improvement compared to the prior year's negative net position of \$10.9 million. The improvement in the deficit net position can be attributed to the reduction in noncurrent liabilities from the previous fiscal year. However, capital appreciation bonds outstanding required the reporting of accreted interest of \$50.8 million that attributed to the District's negative net position. It should be noted that the accounting treatment of accreted interest as though the entire amount was due will continue to negatively impact the District's net position in future fiscal years.
- The District's governmental funds reported a combined ending fund balance of \$135.6 million. The General Fund represents 62.9% of the combined fund balance or \$85.3 million, with \$72.1 million available for spending at the government's discretion (unassigned fund balance).

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts-*management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for non-major governmental funds and internal service funds.



The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

The remaining statements are fund financial statements that focus on individual parts of the government, reporting the District's operations in more detail than the government-wide statements.

The governmental funds statements tell how general government services were in the short term as well as what remains for future spending.

Proprietary fund statements offer short- and long-term financial information about the activities the District operates like businesses, such as a student operated café or vending services.

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a trustee or agent for the benefit of others to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District's government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-2 Major Features of the District's Government-wide and Fund Financial Statements				
<i>Types of Statements</i>	Government-wide	Governmental Funds	Proprietary Funds	Fiduciary Funds
<i>Scope</i>	All activities of the District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary	Activities the District operates similar to private businesses	Instances in which the District is the trustee for someone else's resources
<i>Required financial statements</i>	* Statement of net position	* Balance Sheet	* Statement of net position	* Statement of fiduciary net position
	* Statement of activities	* Statement of revenues, expenditures & changes in fund net position	* Statement of revenues, expenses, and changes in fund net position * Statement of cash flows	* Statement of changes in fiduciary net position
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<i>Type of asset/liability information</i>	All assets & liabilities, both financial and capital, short-term & long-term	Only assets expected to be used up & liabilities that come due during the year or soon thereafter, no capital assets included	All assets & liabilities, both financial and capital, short-term & long-term	All assets & liabilities, both financial and capital, short-term & long-term
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after end of year; expenditures when goods and services have been received and payment is due during the year or soon thereafter	All revenues and expenses during year, regardless of when cash is received or paid	All revenues and expenses during year, regardless of when cash is received or paid

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and deferred outflows of resources, and liabilities and deferred inflows of resources. The current fiscal year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. The District's Net Position was a negative \$2.3 million as of June 30, 2023. The largest portion of Net Position, \$603.3 million, reflects the District's investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt used to acquire these assets that is still outstanding.

The statement of net position presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the District's financial position is improving or deteriorating.

The two government-wide statements report the District's *net position* and how they have changed. Net position—the difference between the District's assets and liabilities—is one way to measure the District's financial health or *position*.

Governmental activities- Most of the District's basic services are included here, such as instruction, extracurricular activities, curriculum and staff development, health services, and general administration. Property taxes, state aid, and grants finance most of these activities.

The District has no *component units* for which it is financially accountable.

Business-type Activities- The District operates the Wylie Way Spirit Shop that sells customized spirit wear and other products. The business gives students hands on experience running business operations from sales to inventory management. The net position of the District's business-type activities increased from the prior year by 68.0% to a negative net position of \$1,556. For the upcoming year it is the goal of the business to reach a positive net position of \$5,000 or more.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds-not* the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Trustees establishes other funds to control and manage money for particular purposes or report that it is being properly used for certain taxes and grants. The District has two kinds of funds:

Governmental funds- Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.

Proprietary funds- These funds are used to account for operations that are financed like those found in the private sector and provide both long-term and short-term financial information. These funds include enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District currently only uses an enterprise fund to account for sales at a school store—Wylie Way Spirit Shop.

Fiduciary funds- The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. In Table A-1 the District's net position increased year-over-year by 78.9% or \$8.6 million which resulted in a negative year-end total of \$2.3 million.

Table A-1
The District's Net Position
(in millions of dollars)

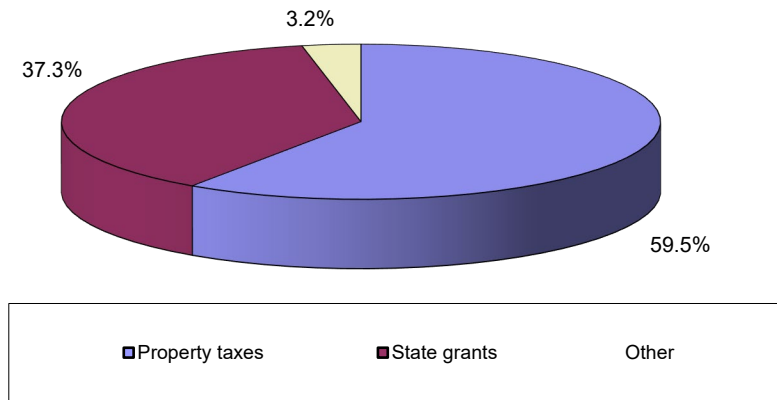
	<u>2022</u>	<u>2023</u>	Total % Change
Current and other assets	\$ 157.8	\$ 157.7	-0.1%
Capital assets, net	<u>465.0</u>	<u>445.6</u>	-4.2%
Total Assets	<u>622.8</u>	<u>603.3</u>	-3.1%
Deferred Losses from Refunding Bonds and Pension Related Outflows	28.9	36.6	26.6%
Deferred Losses from OPEB-related outflows	<u>15.4</u>	<u>14.7</u>	-4.5%
Total Deferred Outflows of Resources	<u>44.3</u>	<u>51.3</u>	15.8%
Current liabilities	31.2	25.1	-19.6%
Long term liabilities	<u>590.4</u>	<u>583.1</u>	-1.2%
Total Liabilities	<u>621.6</u>	<u>608.2</u>	-2.2%
Deferred Inflows from Pension Related Inflows	24.5	4.2	-82.9%
Deferred Inflows from OPEB-related outflows	<u>32.0</u>	<u>44.6</u>	39.4%
Total Deferred Inflows of Resources	<u>56.5</u>	<u>48.8</u>	-13.6%
Net Investment in Capital Assets	64.5	15.9	-75.3%
Restricted	34.8	40.5	16.4%
Unrestricted	<u>(110.2)</u>	<u>(58.7)</u>	46.7%
Total Net Position	<u>\$ (10.9)</u>	<u>\$ (2.3)</u>	78.9%

The District's unrestricted net position increased between fiscal years 2022 and 2023 by 46.7% or \$51.5 million which resulted with a \$2.3 million deficit net position at the end of this year. This deficit does not mean that the District does not have significant resources available to pay its bills next year. Rather, it is the result of having *long-term* commitments that are more than currently available resources. Such long-term commitments include accreted interest from capital appreciation bonds that were issued in the previous year.

Changes in net position. In Table A-2 total revenues increased year-over-year by \$17.9 million or 7.7% to \$251.2 million. In Table A-2 revenue from property taxes increased year over year by \$13.0 million or 11.1% to \$129.6 million which represents the largest general revenue source. As seen in Table A-2 revenue from state allocations and grants decreased by \$3.0 million or 3.6% to \$81.3 million or 37.3% represents the second largest general revenue source. In Table A-2 revenue from other sources including interest earnings increased year-over-year by \$4.9 million or 245.0% to \$6.9 million.

The remaining \$2.0 Million or 1.0% of general revenue sources comes primarily from federal and state grants.

Figure A-3
Sources of General Revenues for Fiscal Year 2023



The increase in revenues is attributed to a 11.1% or \$13.0 million increase in property taxes combined with an increase of 520 students. The total cost of all programs and services increased by 1.5% to \$219.3 million. A 3% mid-point salary increase was awarded to all employees. Additional staff including teachers were also hired based on the enrollment growth. The District's expenses cover a range of services such as: salaries, utilities, benefits, and supplies.

Governmental Activities

Revenue from the District's governmental activities increased by \$17.9 million or 7.7%, and expenditures increased by \$23.5 million or 10.7%. The District's ending net position increased \$8.6 million or 78.9% to a ending negative net position of \$2.3 million.

Table A-2
Change in the District's Net Position
(in millions of dollars)

	<u>2022</u>	<u>2023</u>	<u>Total % Change</u>
Revenues			
Program revenues:			
Charges for services	\$ 3.5	\$ 6.6	88.6%
Operating grants & contributions	26.9	26.8	-0.4%
General revenues:			
Property taxes	116.6	129.6	11.1%
State grants	84.3	81.3	-3.6%
Other	<u>2.0</u>	<u>6.9</u>	245.0%
Total Revenues	<u>233.3</u>	<u>251.2</u>	7.7%
Expenses			
Instruction	116.2	133.3	14.7%
Instructional resources & media services	1.7	2.0	17.6%
Curriculum & staff development	5.4	6.2	14.8%
Instructional leadership	1.5	1.6	6.7%
School leadership	8.9	10.1	13.5%
Guidance, counseling & evaluation services	6.1	7.2	18.0%
Social work services	0.1	0.1	0.0%
Health services	2.0	2.1	5.0%
Student transportation	7.2	7.6	5.6%
Food services	8.3	9.5	14.5%
Co-curricular & extracurricular activities	9.3	11.0	18.3%
General administration	6.8	7.7	13.2%
Plant maintenance & operations	20.5	20.0	-2.4%
Security and monitoring services	2.1	1.8	-14.3%
Data processing services	5.2	5.6	7.7%
Community Services	0.0	0.0	0.0%
Debt service - interest on long term debt	15.5	16.0	3.2%
Bond issuance costs and fees	1.6	0.0	-100.0%
Facilities acquisition and construction	0.0	0.0	0.0%
Payments to JJAEPs	0.0	0.0	0.0%
Other intergovernmental charges	<u>0.8</u>	<u>0.9</u>	12.5%
Total Expenses	<u>219.2</u>	<u>242.7</u>	10.7%
Increase (Decrease) in Net Position	14.1	8.6	-39.0%
Beginning Net Position	<u>(25.0)</u>	<u>(10.9)</u>	
Ending Net Position	<u>\$ (10.9)</u>	<u>\$ (2.3)</u>	78.9%

State grants and property taxes increased in 2021-2022 due to increased student enrollment and an increase in property values. House Bill 3 passed by the 86th Legislature overhauled school finance which emphasized property tax relief. The bill limits property tax growth for school districts and contains mechanism for tax rate compression. The general fund tax rate for 2022-23 was compressed from \$0.9898 to \$0.9429 and could be compressed further in future years if property value growth exceeds the state growth rate.

Table A-3 presents the cost of each of the District's largest functions as well as each function's *net cost* (total cost less revenue generated from activities and intergovernmental aid). The net cost shows the remaining cost to each of these functions after the program revenue has been applied.

The cost of all *governmental* activities this year was \$219.3 million. The amount that taxpayers paid for these activities through property taxes was \$116.6 million.

Some of the cost was paid by those who directly benefited from the programs (\$3.5 million), or by grants and contributions (\$26.9 million).

	Total Cost of Services			Net Cost of Services		
	<u>2022</u>	<u>2023</u>	<u>% Change</u>	<u>2022</u>	<u>2023</u>	<u>% Change</u>
Instruction	\$116.3	\$133.3	14.6%	\$103.4	\$118.3	14.4%
School leadership	8.9	10.1	13.5%	8.7	9.8	12.6%
Guidance & counseling	6.1	7.2	18.0%	4.0	4.6	15.0%
Student transportation	7.2	7.6	5.6%	7.2	7.5	4.2%
Food services	8.3	9.5	14.5%	3.0	(0.2)	-106.7%
General administration	6.8	7.6	11.8%	6.8	7.4	8.8%
Plant maintenance & operations	20.5	20.0	-2.4%	20.4	18.8	-7.8%
	<u>\$174.1</u>	<u>\$195.3</u>		<u>\$153.5</u>	<u>\$166.2</u>	

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the District's governmental funds reported a combined ending fund balance of \$135.6 million. The General Fund ending fund balance represents \$85.3 million, or 62.9% of the combined ending fund balance. Of the \$85.3 million, \$72.1 million constitutes *unassigned* fund balance, and the remaining \$13.1 million is classified as *non-spendable, restricted and assigned* fund balance. *Non-spendable, restricted, assigned, and committed funds* indicate that it is not available for new spending because it has already been committed to inventories, prepaid and miscellaneous items.

The fund balance of the District's General Fund of \$85.3 million which was an increase of \$7.9 million or 10.1% when compared to the prior fiscal year.

The Debt Service Fund has an ending fund balance of \$33.0 million, all of which is restricted for the payment of debt service. The ending fund balance amount represents an increase of \$3.0 million or 10.2% when compared to the prior year ending fund balance of \$29.9 million. The increase in the Debt Service ending fund balance when compared to the prior fiscal year end is attributed to the increase in property tax revenue compared to the prior year.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. This fund includes outlays financed from general obligation bond proceeds.

In May 2019, the voters of Wylie ISD approved a \$193.7 million bond package to address four main priorities: renovations and additions to address current growth, provisions for future growth for the next five years, functional equity and safety & security. The bond program was structured into four phases that will address numerous campuses throughout the district. The final phase of the bond program was completed in 2022-23. The total construction cost is estimated to be \$212.5 million with the district contributing approximately \$18.8 million from the general fund to complete the project.

General Fund Budgetary Highlights

Over the course of the year, the District recommended and the Board approved several revisions to budgeted revenues and appropriations. The amendments fall into the following categories:

- Amendments approved shortly after the beginning of the new fiscal year for amounts reserved and designated in the prior year.
- Amendments throughout the year to revise estimates for local and state revenue based on the latest information on student attendance and tax collections.
- Amendments throughout the year for transfers to and from other funds and federal indirect cost calculations. Amendments throughout the year for unexpected occurrences.
- Amendments throughout the year for resignations and employment of new personnel.
- Amendments throughout the year for sale of bonds and related expenditures.

Differences between the original budget and the final amended budget of the General Fund can be summarized as follows:

Total estimated Revenues increased \$7.0 million. The property tax revenue estimate was increased by \$5.5 million due to higher than original estimated property taxes revenue. Federal revenue also benefited from larger than projected revenue from SHARS funds.

Total estimated Expenditures decreased \$8.4 million below final budget amounts. The major portion of this positive variance in expenditures resulted from lower than projected payroll due to vacancies in our auxiliary and professional positions, product delays of goods which included buses not captured due to the projected delivery date after the fiscal year end.

As of June 30, 2023 actual revenue and expenditures totals were not significantly different from their final budget amounts.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2023, totaled \$445.6 million (net of accumulated depreciation). This amount represents a decrease (including additions and deletions) of \$19.4 million or 4.2% compared to the prior year.

The investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress.

Table A-4
District's Capital Assets
(in millions of dollars)

	<u>2022</u>	<u>2023</u>	Total % Change
Land	\$ 9.6	\$ 9.6	0.0%
Buildings and improvements	489.5	652.2	33.2%
Furniture and equipment	24.8	25.3	2.0%
Right-to-use leased assets	4.5	2.1	-53.3%
Construction in progress	<u>156.4</u>	<u>1.8</u>	-98.8%
Totals at historical cost	<u>684.8</u>	<u>691.0</u>	0.9%
Less accumulated depreciation for:			
Buildings and improvements	199.5	225.5	13.0%
Furniture and equipment	16.6	18.1	9.0%
Right-to-use leased assets	<u>3.7</u>	<u>1.8</u>	-51.4%
Total accumulated depreciation	<u>219.8</u>	<u>245.4</u>	11.6%
 Net capital assets	 <u>\$ 465.0</u>	 <u>\$ 445.6</u>	 -4.2%

Additional information on the District's capital assets can be found in Note D to the financial statements.

Long-Term Debt

At year-end the District had \$492.6 million in bonds payable – a decrease of 5.1% or \$26.5 million as compared to the prior year.

Table A-5
District's Long Term Debt
(in millions of dollars)

	<u>2022</u>	<u>2023</u>	Total % Change
Bonds payable			
General obligation bonds	\$ 427.3	\$ 409.2	-4.2%
Premium on issuance of bonds	34.2	32.6	-4.7%
Accreted interest	<u>57.6</u>	<u>50.8</u>	-11.8%
	<u>519.1</u>	<u>492.6</u>	-5.1%
Other liabilities			
Capital leases	1.7	5.7	235.3%
Compensated absences	<u>1.2</u>	<u>1.3</u>	8.3%
	<u>2.9</u>	<u>7.0</u>	141.4%
Total	<u>\$ 522.0</u>	<u>\$ 499.6</u>	-4.3%

The "AAA" long term rating of the District's Texas bonds reflects the Texas Permanent School guarantee. Moody's rating was 'Aa2' for the \$193.7 million May 2019 bond. The District's 'AAA' and 'Aa2' rating reflects: 1) strong and growing DFW Metroplex and Collin County area economy, 2) strong administrative management, and 3) excellent financial performance.

Additional information on the District's long-term debt can be found in Note E to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

School districts have progressed to a post pandemic normal; however, new challenges have presented themselves. The local labor market is challenged with teacher shortages or vacancies in paraprofessional or auxiliary staff. Developing a competitive compensation package to attract and retain staff is a high priority as well as creating an environment that supports our goal of educating our students. Inflation has come to the forefront that has affected all areas of school business from instructional supplies to cleaning materials. The 88th Texas Legislature started with a surplus of approximately \$32 billion. Although state legislature leadership identified many education priorities, they failed to address many of these issues by the end of the session.

The District will continue to budget conservatively to adjust to any legislative actions or any macroeconomic challenges that may occur. In the meantime, the District has a healthy fund balance that will allow it to maneuver through any unforeseen challenges that may occur without having to negatively impact student achievement.

Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The Debt Service Fund is supported mainly from local revenues and the Student Nutrition Fund is supported by local and federal revenues. The revenue estimates by fund and source for 2023-2024 are presented below:

Revenues	General Fund	Debt Service Fund	Student Nutrition Fund
Local & Intermediate Sources	\$ 94,787,858	\$ 45,056,435	\$ 4,907,420
State Sources	98,201,866	400,000	185,000
Federal Sources	3,631,800		4,647,489
Total Revenues	\$ 196,621,524	\$ 45,456,435	\$ 9,739,909

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Finance Division.

Government-Wide Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023

Data Control Codes	1	2	3
	Governmental Activities	Business-type Activities	Total
Assets			
1110	\$ 24,828,727	\$ 3,494	\$ 24,832,221
1120	105,600,383	-	105,600,383
1225	1,436,671	-	1,436,671
1240	22,676,264	-	22,676,264
1250	114,658	-	114,658
1260	5,000	(5,000)	-
1290	7,332	-	7,332
1300	304,241	-	304,241
1490	2,716,761	-	2,716,761
Capital assets:			
1510	9,631,757	-	9,631,757
1520	426,706,093	-	426,706,093
1530	7,144,582	-	7,144,582
1550	301,330	-	301,330
1580	1,838,078	-	1,838,078
1000	<u>603,311,877</u>	<u>(1,506)</u>	<u>603,310,371</u>
Deferred outflows of resources			
1701	12,806,293	-	12,806,293
1705	23,831,979	-	23,831,979
1706	14,686,184	-	14,686,184
1700	<u>51,324,456</u>	<u>-</u>	<u>51,324,456</u>
Liabilities			
2110	2,018,314	20	2,018,334
2140	4,349,778	-	4,349,778
2150	1,191,133	-	1,191,133
2165	15,949,355	-	15,949,355
2180	82,989	-	82,989
2300	1,455,200	-	1,455,200
Noncurrent liabilities:			
2501	18,045,533	-	18,045,533
2502	481,464,631	-	481,464,631
2540	54,446,751	-	54,446,751
2545	29,189,624	-	29,189,624
2000	<u>608,193,308</u>	<u>20</u>	<u>608,193,328</u>
Deferred inflows of resources			
2605	4,173,087	-	4,173,087
2606	44,596,791	-	44,596,791
2600	<u>48,769,878</u>	<u>-</u>	<u>48,769,878</u>
Net Position			
3200	15,941,620	-	15,941,620
Restricted for:			
3820	7,618,789	-	7,618,789
3850	29,056,906	-	29,056,906
3890	3,760,066	-	3,760,066
3900	(58,704,234)	(1,526)	(58,705,760)
3000	<u>\$ (2,326,853)</u>	<u>\$ (1,526)</u>	<u>\$ (2,328,379)</u>

See accompanying notes to the basic financial statements.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Functions/Programs	1	3	4
		Expenses	Program Revenues	
			Charges for Services	Operating Grants and Contributions
	Governmental activities:			
11	Instruction	\$ 133,255,842	\$ 755,621	\$ 14,206,420
12	Instructional resources and media services	2,015,736	173,580	30,746
13	Curriculum and staff development	6,174,248	37,422	1,314,096
21	Instructional leadership	1,603,066	-	40,328
23	School leadership	10,083,169	16,101	246,294
31	Guidance, counseling, & evaluation services	7,242,333	167,184	2,447,570
32	Social work services	101,420	-	50,315
33	Health services	2,131,818	-	48,057
34	Student transportation	7,623,579	-	166,859
35	Food services	9,500,575	4,199,198	5,495,551
36	Cocurricular/extracurricular activities	11,022,552	1,212,189	93,063
41	General administration	7,648,888	-	246,228
51	Plant maintenance and operations	19,951,733	20,001	1,084,493
52	Security and monitoring services	1,765,404	14	13,706
53	Data processing services	5,645,800	-	75,713
61	Community services	10,911	-	9,816
72	Interest on long-term debt	15,995,671	-	1,257,274
81	Facilities acquisition and construction	-	25,051	-
95	Payments to JJAEPs	29,601	-	-
99	Other intergovernmental charges	854,642	-	-
TG	Total governmental activities	<u>242,656,988</u>	<u>6,606,361</u>	<u>26,826,529</u>
	Business-type activities:			
01	Wylie East School Store	2,963	6,301	-
TP	Total	<u>\$ 242,659,951</u>	<u>\$ 6,612,662</u>	<u>\$ 26,826,529</u>
	General revenues:			
MT	Property taxes, levied for general purposes			
DT	Property taxes, levied for debt service			
IE	Investment earnings			
SF	State aid formula grants			
GC	Grants and contributions not restricted to specific programs			
MI	Miscellaneous			
TR	Total general revenues			
CN	Change in net position			
NB	Net position - beginning			
NE	Net position - ending			

See accompanying notes to the basic financial statements.

6	7	8
Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total
\$ (118,293,801)	\$ -	\$ (118,293,801)
(1,811,410)	-	(1,811,410)
(4,822,730)	-	(4,822,730)
(1,562,738)	-	(1,562,738)
(9,820,774)	-	(9,820,774)
(4,627,579)	-	(4,627,579)
(51,105)	-	(51,105)
(2,083,761)	-	(2,083,761)
(7,456,720)	-	(7,456,720)
194,174	-	194,174
(9,717,300)	-	(9,717,300)
(7,402,660)	-	(7,402,660)
(18,847,239)	-	(18,847,239)
(1,751,684)	-	(1,751,684)
(5,570,087)	-	(5,570,087)
(1,095)	-	(1,095)
(14,738,397)	-	(14,738,397)
25,051	-	25,051
(29,601)	-	(29,601)
(854,642)	-	(854,642)
<u>(209,224,098)</u>	<u>-</u>	<u>(209,224,098)</u>
-	3,338	3,338
<u>(209,224,098)</u>	<u>3,338</u>	<u>(209,220,760)</u>
87,459,882	-	87,459,882
42,165,845	-	42,165,845
5,459,570	-	5,459,570
81,224,711	-	81,224,711
67,777	-	67,777
1,442,075	-	1,442,075
<u>217,819,860</u>	<u>-</u>	<u>217,819,860</u>
8,595,762	3,338	8,599,100
(10,922,615)	(4,864)	(10,927,479)
<u>\$ (2,326,853)</u>	<u>\$ (1,526)</u>	<u>\$ (2,328,379)</u>

Governmental Funds Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes		10 General Fund	50 Debt Service Fund
	Assets		
1110	Cash and cash equivalents	\$ 19,620,275	\$ 3,307
1120	Current investments	58,599,701	33,032,450
1225	Property taxes receivable (net)	976,751	459,920
1240	Due from other governments	20,528,675	-
1250	Accrued interest	112,523	11
1260	Due from other funds	1,419,014	-
1290	Other receivables (net)	2,270	-
1300	Inventories	231,154	-
1490	Other current assets	2,624,860	-
1000	Total assets	<u>\$ 104,115,223</u>	<u>\$ 33,495,688</u>
	Liabilities		
2110	Accounts payable	\$ 1,659,815	\$ 500
2150	Payroll deductions and withholdings	1,114,703	-
2160	Accrued wages payable	14,921,530	-
2170	Due to other funds	5,801	5,515
2180	Due to other governments	-	82,989
2300	Unearned revenue	206,993	-
2000	Total liabilities	<u>17,908,842</u>	<u>89,004</u>
	Deferred inflows of resources		
	Unavailable property taxes	939,008	441,726
2600	Total deferred inflows of resources	<u>939,008</u>	<u>441,726</u>
	Fund balances		
	Nonspendable fund balances:		
3410	Inventories	231,154	-
3430	Prepaid items	2,624,860	-
	Restricted fund balances:		
3450	Federal/state funds grant restrictions	-	-
3470	Capital acquisitions & contractual obligations	-	-
3480	Retirement of long-term debt	-	32,964,958
3490	Other restrictions of fund balance	283,279	-
	Committed fund balances:		
3545	Campus activities	-	-
	Assigned fund balances:		
3570	Capital expenditures for equipment	10,000,000	-
3600	Unassigned	72,128,080	-
3000	Total fund balances	<u>85,267,373</u>	<u>32,964,958</u>
4000	Total liabilities, deferred inflows of resources and fund balances	<u>\$ 104,115,223</u>	<u>\$ 33,495,688</u>

See accompanying notes to the basic financial statements.

Nonmajor Governmental Funds	98 Total Governmental Funds
\$ 2,089,040	\$ 21,712,622
17,084,337	108,716,488
-	1,436,671
2,147,589	22,676,264
2,124	114,658
188,457	1,607,471
2,902	5,172
73,087	304,241
91,901	2,716,761
<u>\$ 21,679,437</u>	<u>\$ 159,290,348</u>
\$ 357,999	\$ 2,018,314
76,431	1,191,134
1,027,825	15,949,355
1,588,994	1,600,310
-	82,989
1,248,207	1,455,200
<u>4,299,456</u>	<u>22,297,302</u>
-	1,380,734
<u>-</u>	<u>1,380,734</u>
-	231,154
-	2,624,860
7,618,789	7,618,789
4,983,856	4,983,856
-	32,964,958
3,476,787	3,760,066
1,300,549	1,300,549
-	10,000,000
-	72,128,080
<u>17,379,981</u>	<u>135,612,312</u>
<u>\$ 21,679,437</u>	<u>\$ 159,290,348</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

<u>Data Control Codes</u>			
	Total fund balances - governmental funds (Exhibit C-1)		\$ 135,612,312
	Amounts reported for <i>governmental activities</i> in the Statement of Net Position (Exhibit A-1) are different because:		
	Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Capital assets at year-end consist of:		
1	Gross capital assets	\$ 691,062,317	
	Related accumulated depreciation	<u>245,440,477</u>	445,621,840
2	Property taxes receivable are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.		1,380,734
	Long-term liabilities are not due and payable in the current period and therefore not reported as liabilities in the funds. Long-term liabilities at year-end consist of:		
3	General obligation bonds	409,199,422	
	Premiums and accreted interest for capital appreciation bonds	50,785,474	
	Right-to-use lease liabilities	5,665,219	
	Compensated absences	<u>1,254,321</u>	(466,904,436)
4	Interest is accrued on outstanding debt in the government-wide financial statements, whereas in the governmental fund financial statements, interest expenditures are recorded only when due.		(4,349,778)
5	In the governmental fund financial statements, refunding losses are expensed when incurred, whereas in the government-wide financial statements they are capitalized, net of amortization.		12,806,293
6	Premiums and discounts on the issuance of current interest bonds are capitalized, net of amortization, on the government-wide financial statements.		(32,605,728)
	The District's net pension liability and related deferred outflows and inflows related to its participation in the Teacher Retirement System pension are not due and payable in the current period and are, therefore, not reported in the governmental funds financial statements. These items consist of:		
7	Net pension liability	54,446,751	
	Deferred outflows - pension related items	(23,831,979)	
	Deferred inflows - pension related items	<u>4,173,087</u>	(34,787,859)
	The District's net other post-employment benefit (OPEB) liability and related deferred outflows and deferred inflows related to its participation in the TRS-Care OPEB are not due and payable in the current period and are, therefore, not reported in the governmental funds financial statements. These items consist of:		
8	Net OPEB liability	29,189,624	
	Deferred outflows - OPEB related items	(14,686,184)	
	Deferred inflows - OPEB related items	<u>44,596,791</u>	(59,100,231)
19	Total net position - governmental activities (Exhibit A-1)		<u>\$ (2,326,853)</u>

See accompanying notes to the basic financial statements.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		10 General Fund	50 Debt Service Fund
Revenues			
5700	Local and intermediate sources	\$ 92,881,437	\$ 43,291,096
5800	State program revenues	90,805,026	1,257,275
5900	Federal program revenues	4,081,909	-
5020	Total revenues	<u>187,768,372</u>	<u>44,548,371</u>
Expenditures			
Current:			
0011	Instruction	112,007,210	-
0012	Instructional resources and media services	1,408,921	-
0013	Curriculum and staff development	5,109,438	-
0021	Instructional leadership	1,650,545	-
0023	School leadership	9,886,982	-
0031	Guidance, counseling, & evaluation services	4,820,181	-
0032	Social work services	55,161	-
0033	Health services	1,984,580	-
0034	Student transportation	6,681,229	-
0035	Food services	266,097	-
0036	Cocurricular/extracurricular activities	5,461,218	-
0041	General administration	7,214,919	-
0051	Facilities maintenance and operations	18,560,967	-
0052	Security and monitoring services	1,692,344	-
0053	Data processing services	5,809,016	-
0061	Community services	1,096	-
0071	Principal on long-term debt	2,263,434	7,310,453
0072	Interest on long-term debt	56,003	20,853,520
0073	Bond issuance costs and fees	-	11,771,309
0081	Capital outlay	468,179	-
0095	Payments to Juvenile Justice Alternative Education Programs	29,601	-
0099	Other intergovernmental charges	854,642	-
6030	Total expenditures	<u>186,281,763</u>	<u>39,935,282</u>
1100	Excess of revenues over (under) expenditures	<u>1,486,609</u>	<u>4,613,089</u>
Other Financing Sources (Uses)			
7911	Capital-related debt issued (refunding bonds)	-	33,795,000
7912	Sale of real or personal property	43,556	-
7913	Issuance of right-to-use lease liabilities	6,319,844	-
7916	Premium on issuance of bonds	-	1,626,597
8949	Payment to refunding bond escrow agent	-	(36,994,211)
7080	Total other financing sources (uses)	<u>6,363,400</u>	<u>(1,572,614)</u>
1200	Net change in fund balances	7,850,009	3,040,475
0100	Fund balances - beginning	77,417,364	29,924,484
3000	Fund balances - ending	<u>\$ 85,267,373</u>	<u>\$ 32,964,959</u>

See accompanying notes to the basic financial statements.

Nonmajor Governmental Funds	98 Total Governmental Funds
\$ 7,590,677	\$ 143,763,210
2,346,046	94,408,347
14,149,760	18,231,669
<u>24,086,483</u>	<u>256,403,226</u>
8,141,699	120,148,909
162,142	1,571,063
1,242,771	6,352,209
5,699	1,656,244
23,070	9,910,052
2,497,714	7,317,895
48,643	103,804
-	1,984,580
-	6,681,229
7,858,895	8,124,992
734,571	6,195,789
105,000	7,319,919
844,391	19,405,358
240	1,692,584
-	5,809,016
9,816	10,912
-	9,573,887
-	20,909,523
-	11,771,309
7,937,740	8,405,919
-	29,601
-	854,642
<u>29,612,391</u>	<u>255,829,436</u>
(5,525,908)	573,790
-	33,795,000
-	43,556
-	6,319,844
-	1,626,597
-	(36,994,211)
<u>-</u>	<u>4,790,786</u>
(5,525,908)	5,364,576
22,905,889	130,247,737
<u>\$ 17,379,981</u>	<u>\$ 135,612,313</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances - total governmental funds (Exhibit C-2)		\$	5,364,575
Amounts reported for <i>governmental activities</i> in the Statement of Activities (Exhibit B-1) are different because:			
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The net difference between the two is as follows:			
Capital outlay during the year	\$	9,250,250	
Depreciation expense for the year		<u>28,642,876</u>	(19,392,626)
The disposal of capital assets is not recognized in the governmental fund financial statements. However, the net book value of the capital assets disposed of in the current year is:			(5,874)
Because property tax receivables will not be collected for several months after the District's fiscal year ends, they are not considered 'available' revenues and are deferred in the governmental funds. Deferred inflows increased by this amount this year.			321,165
The issuance of long-term debt provides current financial resources to governmental funds. However, the issuance increases long-term liabilities in the Statement of Net Position. The District issued general obligation bonds and right-to-use leased assets during the current year:			(41,507,218)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Current year long-term debt principal payments, including defeasance of debt through refunding, are summarized as follows:			
General obligation bonds		51,899,658	
Accreted interest		11,135,271	
Right-to-use lease liabilities		<u>2,366,648</u>	65,401,577
Accretion on capital appreciation bonds is not reflected in the governmental fund financial statements, but is reflected as an increase in accreted interest in the government-wide financial statements. The current year accretion is:			(4,306,862)
Interest is accrued on long-term debt in the government-wide financial statements, whereas interest is reported when due in the governmental fund financial statements. Accrued interest decreased by:			335,339
Changes in liabilities for compensated absences are not reflected in the governmental fund financial statements, but are reported as increases and decreases in long-term liabilities of the government-wide statements. The liability for compensated absences increased by:			(67,110)
Amortization of deferred losses on refundings is only reported in the government-wide financial statements. Current year amortization is:			(1,589,268)
Amortization of the premium of current interest bonds is only reported in the government-wide financial statements. Current year amortization is:			3,178,251
The District participates in a defined benefit pension plan. Contributions to the plan are expenditures at the fund level when payments are due. At the government-wide level, pension expenses are recognized on an actuarial basis. Payments were less than the actuarial expense in the current year.			(2,602,085)
The District participates in a defined benefit OPEB plan. Contributions to the plan are expenditures at the fund level when payments are due. At the government-wide level, OPEB expenses are recognized on an actuarial basis. Payments were more than the actuarial expense in the current year.			<u>3,465,898</u>
Change in net position of governmental activities (Exhibit B-1)	\$		<u>8,595,762</u>

See accompanying notes to the basic financial statements.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
ENTERPRISE FUND
JUNE 30, 2023

Data Control Codes		Business-type Activities <u>Wylie East</u> <u>School Store</u>
Assets		
	Current assets:	
1110	Cash and cash equivalents	\$ 3,494
	Total current assets	<u>3,494</u>
1000	Total assets	<u>3,494</u>
Liabilities		
	Current liabilities:	
2110	Accounts payable	20
2170	Due to other funds	<u>5,000</u>
	Total current liabilities	<u>5,020</u>
2000	Total liabilities	<u>5,020</u>
Net Position		
3900	Unrestricted	(1,526)
3000	Total net position	<u>\$ (1,526)</u>

See accompanying notes to the basic financial statements.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION - ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2023

<u>Data Control Codes</u>		<u>Business-type Activities Wylie East School Store</u>
	Operating revenues:	
5700	Local and intermediate sources	\$ 6,301
5020	Total operating revenues	<u>6,301</u>
	Operating expenses:	
6300	Supplies and materials	1,364
6400	Other operating costs	<u>1,599</u>
6030	Total operating expenses	<u>2,963</u>
1300	Change in net position	3,338
	Net position - beginning	<u>(4,864)</u>
	Net position - ending	<u>\$ (1,526)</u>

See accompanying notes to the basic financial statements.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Business-type Activities
	<u>Wylie East School Store</u>
Cash flows from operating activities:	
Cash received from customers	\$ 6,301
Cash payments to suppliers for goods and services	<u>(2,963)</u>
Net cash provided by operating activities	<u>3,338</u>
 Net Increase in Cash and Cash Equivalents	 3,338
 Cash and Cash Equivalents - Beginning	 <u>156</u>
Cash and Cash Equivalents - Ending	<u>\$ 3,494</u>
 Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 3,338</u>
Net cash provided by operating activities	<u>\$ 3,338</u>

See accompanying notes to the basic financial statements.

Fiduciary Funds Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023

Data Control Codes		Private-Purpose Trust Funds	Custodial Funds Student Activity
	Assets		
1110	Cash and cash equivalents	\$ -	\$ 438,818
1250	Accrued interest	1,035	-
1490	Other current assets	1,500	-
1800	Restricted assets	1,918,572	-
1000	Total assets	<u>1,921,107</u>	<u>438,818</u>
	Liabilities		
	Current Liabilities:		
2110	Accounts payable	395	428
2170	Due to other funds	2,161	-
2400	Payable from restricted assets	299,750	-
2000	Total liabilities	<u>302,306</u>	<u>428</u>
	Net position		
3800	Restricted	1,618,801	438,390
3000	Total net position	<u>\$ 1,618,801</u>	<u>\$ 438,390</u>

See accompanying notes to the basic financial statements.

WYLIE INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Private-Purpose Trust Funds	Custodial Funds Student Activity
Additions:		
Investment income	\$ 161,658	\$ -
Contributions	107,486	-
Student activity	-	595,605
Total additions	<u>269,144</u>	<u>595,605</u>
Deductions:		
Scholarship awards	258,259	-
Administrative	18,068	-
Student activity	-	575,416
Total deductions	<u>276,327</u>	<u>575,416</u>
Change in net position	(7,183)	20,189
Net position - beginning of year	<u>1,625,984</u>	<u>418,201</u>
Net position - end of year	<u>\$ 1,618,801</u>	<u>\$ 438,390</u>

See accompanying notes to the basic financial statements.

Notes to the Financial Statements

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

A. Summary of Significant Accounting Policies

The basic financial statements of Wylie Independent School District (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") applicable to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide ("Resource Guide"). The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. Reporting Entity

The Board of School Trustees ("Board"), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is elected by the public and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the Texas Education Agency ("TEA") or to the State Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental reporting entity and there are no component units included within the District's reporting entity.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Financial Statements: The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Debt Service Fund: The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds in this fund.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

In addition, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds: The District accounts for activities funded with restricted or committed revenues in special revenue funds. Most federal and some state grant programs are accounted for in these funds, as well as the District's campus activity funds and capital projects fund.

Proprietary Funds:

Enterprise Fund: This fund is used to account for revenues and expenses related to goods and services sold to parties outside the District.

Fiduciary Funds:

Private-Purpose Trust Funds: The District accounts for donations for which the donor stipulated that both the principal and income may be used for purposes that benefit parties outside the District. The District's Private Purpose Trust Funds include the General Scholarship, Joe Stone Memorial Scholarship, Pearl Birmingham Scholarship, Vocational Ag Scholarship, and RC Dodd Scholarship Funds.

Custodial Funds: The District accounts for resources held for others in a custodial capacity in custodial funds. The District's Custodial Fund is the Student Activity Fund.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support District programs, these funds are not included in the government-wide statements.

b. **Measurement Focus, Basis of Accounting**

Government-wide, Proprietary Fund and Fiduciary Fund Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property tax revenues and revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

3. Financial Statement Amounts

a. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

Allowances for uncollectible tax receivables within the General and Debt Service Funds are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

At June 30, 2023, net property taxes receivable is calculated as follows:

Gross property taxes receivable	\$1,821,946
Allowance for uncollectible taxes	(<u>385,275</u>)
Net property taxes receivable	<u>\$1,436,671</u>

b. Investments

The District's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

c. Inventories and Prepaid Items

Supplies and materials are recorded as expenditures when requisitioned. Inventory items are recorded as expenditures when they are consumed. Inventory in the General Fund consists of expendable parts and supplies. Inventory in the Other Governmental Funds consists primarily of food service commodities.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as an expenditure when consumed rather than when paid.

d. Deferred Outflows/Inflows of Resources

Deferred outflows of resources refers to the consumption of net assets that are applicable to a future reporting period. Deferred outflows of resources has a positive effect on net position, similar to assets. Notwithstanding the similarities, Concepts Statement 5 clearly establishes that deferred outflows of resources are not assets.

Deferred inflows of resources refers to the acquisition of net assets that are applicable to a future reporting period. Deferred inflows of resources has a negative effect on net position, similar to liabilities.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Notwithstanding the similarities, Concepts Statement 5 clearly establishes that deferred inflows of resources are not liabilities.

e. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are depreciated/amortized using the straight-line method over the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	40 years
Building improvements	6-20 years
Vehicles	5-10 years
Computer equipment	2-7 years
Other equipment	2-15 years
Right-to-use leased assets	3-5 years

Land and construction in progress are not depreciated/amortized.

f. Receivable and Payable Balances

The District believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables, except for delinquent taxes receivable, which are not scheduled for collection within one year of year end. Of the \$1,436,671 outstanding at June 30, 2023, it is expected that the District will collect approximately \$700,000 during the upcoming year.

g. Compensated Absences

It is the District's policy to permit some employees to accumulate earned but unused sick pay benefits. School Board Policy contains a provision to compensate employees with more than 10 years of service in the District for accrued leave days upon retirement. This policy allows any employee who retires from the District through the Teacher Retirement System of Texas ("TRS") to receive, following termination of employment, a lump sum payment for accrued leave days.

School Board Policy also contains a provision to compensate employees with five or more years of service in the District for accrued local leave days upon resignation from the District.

h. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line on the government-wide statement of net position.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

i. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Accordingly, actual results could differ from those estimates.

The amount of Foundation revenues a school district earns from the state each year is based on estimated data until final values for each of the factors in the formula become known, which is typically well into the subsequent fiscal year. It is reasonably possible that actual Foundation revenues for the year ended June 30, 2023 will differ from those reported in the accompanying financial statements, although management does not expect them to be materially different.

j. Data Control Codes

Data Control Codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with TEA in order to insure accuracy in building a statewide database for policy development and funding plans.

k. Fund Balances - Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance - represents amounts that can only be used for a specific purpose because of a formal action (passage of resolution) by the District's Board of Trustees. Committed amounts cannot be used for any other purpose unless the Board of Trustees removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the Board of Trustees. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance - represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the Board of Trustees or by an official or body to which the Board of Trustees delegates the authority. Per the fiscal management policies adopted by the Board of Trustees, the Board of Trustees, Superintendent and Chief Financial Officer are authorized to assign amounts for specific purposes. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

Unassigned Fund Balance - represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

The District's Board of Trustees has formally adopted a minimum fund balance policy that states that the District shall maintain at a minimum, where possible, unassigned fund balance in the General Fund equal to two and one-half months of average General Fund expenditures.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

I. Fund Balance Flow Assumptions

The District will sometimes fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance, and then, finally, unassigned fund balance.

m. Net Position Flow Assumptions

Consistent with the aforementioned policy for fund balance flow assumptions, the District considers amounts to have been spent first out of restricted net position when an expense is incurred for which restricted and unrestricted net position are available.

n. Pensions

The fiduciary net position of the TRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

o. Other Post-Employment Benefits

The fiduciary net position of the TRS Care Plan ("TRS Care") has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go-plan and all cash is held in a cash account.

B. Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

1. Cash Deposits:

At June 30, 2023, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$22,154,856 and the bank balance was \$23,238,854. The District's cash deposits at June 30, 2023, and during the year ended June 30, 2023, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The District is required by Government Code Chapter 2256, The Public Funds Investment Act ("Act"), to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal

WYLIE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the District adhered to the requirements of the Act. Additionally, investment practices of the District were in accordance with local policies.

The Act determines the types of investments which are allowable for the District. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

The District's investments at June 30, 2023, are shown below.

<u>Investment or Investment Type</u>	<u>Weighted Average Maturity (Months)</u>	<u>Fair Value</u>
Held in governmental funds:		
Lone Star Investment Pool	1	\$ 95,034,788
FDIC Insured CDARS	1	12,698,396
LOGIC Investment Pool	1	<u>983,304</u>
		<u>108,716,488</u>
Held in private-purpose trust funds:		
Mutual Funds	N/A	<u>1,665,194</u>
Total investments		<u>\$110,381,682</u>

The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below. In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgement and considers factors specific to each asset or liability.

The District values its FDIC Insured CDARS using Level 2 inputs (statements from depository). Lone Star Investment Pool, LOGIC Investment Pool, and Mutual Fund balances are valued at net asset value per unit/share.

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act ("Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares. The District participates in the following public funds investment pools:

WYLIE INDEPENDENT SCHOOL DISTRICT
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FOR THE YEAR ENDED JUNE 30, 2023

a. Local Government Investment Cooperative

The Local Government Investment Cooperative (“LOGIC”) is a local government investment pool organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and operates under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. LOGIC’s governing body is a five-member board of directors comprised of employees, officers or elected officials of participant government entities or individuals who do not have a business relationship with LOGIC and are qualified to advise it. A maximum of two advisory board members represent the co-administrators of LOGIC. The co-administrators of the day-to-day administration of LOGIC are First Southwest Company and J.P. Morgan Investment Management, Inc. LOGIC is rated at a AAA or equivalent rating from at least one nationally recognized rating agency. LOGIC seeks to maintain a net asset value of \$1.00 per unit and is designed to be used for investment of funds which may be needed at any time.

b. Lone Star Investment Pool

The Lone Star Investment Pool (“Lone Star”) is a local government investment pool organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and operates under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. Lone Star is administered by First Public, a subsidiary of the Texas Association of School Boards (“TASB”), with Standish and American Beacon Advisors managing the investment and reinvestment of Lone Star’s assets. State Street Bank provides custody and valuation services to Lone Star. All of the board of trustees’ eleven members are Lone Star participants by either being employees or elected officials of a participant. Lone Star has established an advisory board composed of both pool members and non-members. Lone Star is rated AAA by Standard and Poor’s. The District is invested in the Government Overnight Fund of Lone Star which seeks to maintain a net asset value of \$1.00 per unit. Lone Star has three different funds: Government Overnight, Corporate Overnight, and Corporate Overnight Plus. Government and Corporate Overnight maintain a net asset value of \$1.00 per unit and the Corporate Overnight Plus maintains a net asset value of \$0.50 per unit.

3. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the District was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year end, the District was not significantly exposed to credit risk.

At June 30, 2023, the District’s investments, other than those which are obligations of or guaranteed by the U.S. Government, are rated as to credit quality as follows:

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Rating as of Year-end</u>
Lone Star Investment Pool	N/A	Not rated
FDIC Insured CDARS	N/A	Not rated
LOGIC Investment Pool	N/A	AAA

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution’s trust department or agent but not in the District’s name.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the District's name.

At year end, the District was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the District was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the District was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

C. Interfund Balances and Activities

1. Due To and From Other Funds

Balances due to and from other funds at June 30, 2023, consist of the following:

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Other Governmental Funds	\$1,414,353	Short-term loan
General Fund	Enterprise Fund	2,500	Short-term loan
General Fund	Private-Purpose Trust Fund	2,161	Short-term loan
Other Governmental Funds	General Fund	5,801	Short-term loan
Other Governmental Funds	Debt Service Fund	5,515	Short-term loan
Other Governmental Funds	Other Governmental Funds	174,641	Short-term loan
Other Governmental Funds	Enterprise Fund	<u>2,500</u>	Short-term loan
	Total	<u>\$1,607,471</u>	

All amounts due are scheduled to be repaid within one year.

2. Interfund Transfers

There were no amounts transferred to and from other funds during the year ended June 30, 2023.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

D. Capital Assets

Capital asset activity for the year ended June 30, 2023 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<u>Governmental activities:</u>				
Capital assets not being depreciated:				
Land	\$ 9,631,757	\$ -	\$ -	\$ 9,631,757
Construction in progress	<u>156,415,076</u>	<u>1,838,078</u>	<u>156,415,076</u>	<u>1,838,078</u>
Total capital assets not being depreciated	<u>166,046,833</u>	<u>1,838,078</u>	<u>156,415,076</u>	<u>11,469,835</u>
Capital assets being depreciated:				
Buildings and improvements	489,476,637	162,713,696	-	652,190,333
Furniture and equipment	24,762,234	1,113,552	565,733	25,310,053
Right-to-use leased assets	<u>4,531,725</u>	<u>-</u>	<u>2,439,629</u>	<u>2,092,096</u>
Total capital assets being depreciated	<u>518,770,596</u>	<u>163,827,248</u>	<u>3,005,362</u>	<u>679,592,482</u>
Less accumulated depreciation for:				
Buildings and improvements	199,476,343	26,007,897	-	225,484,240
Furniture and equipment	16,624,643	2,100,686	559,858	18,165,471
Right-to-use leased assets	<u>3,696,102</u>	<u>534,293</u>	<u>2,439,629</u>	<u>1,790,766</u>
Total accumulated depreciation	<u>219,797,088</u>	<u>28,642,876</u>	<u>2,999,487</u>	<u>245,440,477</u>
Total capital assets being depreciated, net	<u>298,973,508</u>	<u>135,184,372</u>	<u>5,875</u>	<u>434,152,005</u>
Governmental activities capital assets, net	<u>\$465,020,341</u>	<u>\$137,022,450</u>	<u>\$156,420,951</u>	<u>\$445,621,840</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
Instruction	\$17,511,082
Instructional Resources and Media Services	490,426
School Leadership	538,632
Guidance, Counseling, & Evaluation Services	120,844
Health Services	220,323
Student Transportation	1,182,414
Food Services	1,544,281
Extracurricular Activities	5,013,975
General Administration	540,127
Plant Maintenance and Operations	915,585
Security and Monitoring Services	106,470
Data Processing Services	<u>458,717</u>
Total governmental depreciation	<u>\$28,642,876</u>

The District's net investment in capital assets calculation includes net unspent bond proceeds of \$4,983,856. Accreted interest of \$50,785,474 is also not included in this calculation as prescribed by generally accepted accounting principles.

E. Long-term Obligations

The District has entered into a continuing disclosure undertaking to provide Annual Reports and Material Event Notices to the State Information Depository of Texas, which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2023, are as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Bonds Payable:					
General Obligation Bonds	\$427,304,080	\$33,795,000	\$51,899,658	\$409,199,422	\$23,780,000
Accreted Interest	57,613,882	4,306,862	11,135,271	50,785,474	810,670
Premium on Bonds	<u>34,157,382</u>	<u>1,626,597</u>	<u>3,178,251</u>	<u>32,605,728</u>	<u>-</u>
Total Bonds Payable	519,075,344	39,728,459	66,213,180	492,590,624	24,590,670
Right-To-Use Lease Liabilities	1,712,023	6,319,844	2,366,648	5,665,219	1,970,533
Compensated Absences *	<u>1,187,211</u>	<u>155,708</u>	<u>88,598</u>	<u>1,254,321</u>	<u>50,000</u>
Total Governmental Activities	<u>\$521,974,578</u>	<u>\$46,204,011</u>	<u>\$68,668,426</u>	<u>\$499,510,164</u>	<u>\$26,611,203</u>

* Compensated absences are considered other long-term liabilities and are typically liquidated in the General Fund.

2. Debt Service Requirements

Debt service requirements on long-term debt, excluding amortization of bond premium and compensated absences, at June 30, 2023, are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 26,561,203	\$ 22,265,385	\$ 48,826,588
2025	8,100,525	19,492,691	27,593,216
2026	10,217,584	17,343,168	27,560,752
2027	14,915,190	10,804,765	25,719,955
2028	8,775,000	10,214,807	18,989,807
2029-2033	81,945,000	42,252,467	124,197,467
2034-2038	67,666,172	48,538,200	116,204,372
2039-2043	64,406,687	60,002,788	124,409,475
2044-2048	81,589,102	63,091,479	144,680,580
2049-2051	<u>50,688,178</u>	<u>31,786,508</u>	<u>82,474,687</u>
Totals	<u>\$414,864,641</u>	<u>\$325,792,258</u>	<u>\$740,656,899</u>

Accreted interest of \$50,785,474 is included in the interest column.

3. General Obligation Bonds

A summary of changes in general obligation bonds for the year ended June 30, 2023, is as follows:

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

	Amounts Outstanding <u>7/1/22</u>	<u>Issued</u>	<u>Retired</u>	Amounts Outstanding <u>6/30/23</u>	Interest Accretion <u>6/30/23</u>
Unlimited Tax Refunding Bonds, Series 2012B Original Issue of \$32,830,000 Interest 2.00% - 4.00%	\$ 11,645,000	\$ -	\$11,645,000	\$ -	\$ -
Unlimited Tax School Building & Refunding Bonds, Series 2012C Original Issue of \$45,485,470 Interest 1.90% - 5.00%	29,092,363	-	27,051,547	2,040,816	280,437
Unlimited Tax School Building Bonds, Series 2015B Original Issue of \$91,397,328 Interest 3.63% - 4.18%	68,930,140	-	-	68,930,140	27,382,218
Unlimited Tax Refunding Bonds, Series 2015C Original Issue of \$20,125,000 Interest 6.50% - 6.75%	16,615,000	-	12,205,000	4,410,000	-
Unlimited Tax Refunding Bonds, Series 2017 Original Issue of \$6,860,000 Interest 2.00% - 4.00%	1,025,000	-	990,000	35,000	-
Unlimited Tax School Building Bonds, Series 2019A Original Issue of \$158,800,000 Interest 3.00% - 5.00%	158,800,000	-	-	158,800,000	-
Unlimited Tax School Building Bonds, Series 2019B Original Issue of \$27,540,000 Interest 2.25% - 5.00%	27,540,000	-	-	27,540,000	-
Unlimited Tax Refunding Bonds, Series 2020A Original Issue of \$63,851,230 Interest 0.45% - 5.00%	63,841,637	-	8,171	63,833,466	23,122,818
Unlimited Tax Refunding Bonds, Series 2020B Original Issue of \$28,175,000 Interest 0.92% - 2.09%	28,175,000	-	-	28,175,000	-
Unlimited Tax Refunding Bonds, Series 2022 Original Issue of \$21,640,000 Interest 5.00%	21,640,000	-	-	21,640,000	-
Unlimited Tax Refunding Bonds, Series 2023 Original Issue of \$33,795,000 Interest 5.00%	-	33,795,000	-	33,795,000	-
	<u>\$427,304,140</u>	<u>\$33,795,000</u>	<u>\$51,899,718</u>	<u>\$409,199,422</u>	<u>\$50,785,473</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Debt service requirements for the above listed general obligation bonds are as follows:

<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 24,590,670	\$ 22,135,900	\$ 46,726,570
2025	6,182,782	19,413,325	25,596,107
2026	8,650,831	17,294,426	25,945,257
2027	14,705,000	10,790,607	25,495,607
2028	8,775,000	10,214,807	18,989,807
2029-2033	81,945,000	42,252,467	124,197,467
2034-2038	67,666,172	48,538,200	116,204,372
2039-2043	64,406,687	60,002,788	124,409,475
2044-2048	81,589,102	63,091,479	144,680,580
2049-2051	<u>50,688,178</u>	<u>31,786,508</u>	<u>82,474,687</u>
Totals	<u>\$409,199,422</u>	<u>\$325,520,507</u>	<u>\$734,719,929</u>

Limitations and Restrictions

There are a number of limitations and restrictions contained in the general obligation bond indentures. Management has indicated that the District is in compliance with all significant limitations and restrictions.

Arbitrage Regulations

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The United States Treasury requires payments for each issue every five years. The estimated liability is updated annually for all tax-exempt issuances or changes in yields until such time payment of the calculated liability is due. At June 30, 2023, the District has no liability under these regulations.

4. Current and Advanced Refundings of Debt

Advance Refunding - Unlimited Tax Refunding Bonds, Taxable Series 2023

The District defeased certain general obligation bonds in the current year by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds.

On June 27, 2023, the District issued unlimited tax refunding bonds of \$33,795,000 (par value) with interest rates of 5.00%. The bonds were issued to refund all the Unlimited Tax Refunding Bonds, Series 2012B serial bonds (par value totaling \$8,790,000). The bonds were also issued to refund a portion of the Unlimited Tax School Building and Refunding Bonds, Series 2012C serial bonds (par value totaling \$18,505,000) and capital appreciation bonds (par value totaling \$6,554,264). This refunding decreased the District's total debt service requirements by \$3,623,938 and resulted in an economic gain (difference between the present value of the debt service payments of the old and new debt) of \$387,840.

Advance Refunding – Existing Resources

The District defeased certain other general obligation bonds in the current year by placing existing resources in an irrevocable trust to provide for all future debt service payments on the old bonds.

On June 7, 2023, the District utilized existing resources to defease a portion of the Unlimited Tax Refunding Bonds, Series 2015C, capital appreciation bonds (par value totaling \$10,740,000). The District placed \$11,517,337 in an escrow account to service these bonds. The District realized a present-value savings of \$2,719,013 with this defeasance.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

As of June 30, 2023, outstanding balances of bond issues that have been refunded and defeased in-substance by placing existing assets and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments are as follows:

<u>Bond Issue</u>	<u>Amount</u>
Unlimited Tax School Building Bonds, Series 1994	\$ 1,460,000
Unlimited Tax School Building Bonds, Series 2012B	8,790,000
Unlimited Tax School Building Bonds, Series 2012C	5,529,294
Unlimited Tax School Building Bonds, Series 2012C	27,969,987
Unlimited Tax School Building Bonds, Series 2015B	20,467,483
Unlimited Tax School Building Bonds, Series 2015B	3,040,069
Unlimited Tax School Building Bonds, Series 2015C	<u>10,740,000</u>
Total	<u>\$77,996,833</u>

5. Right-to-Use Lease Liabilities

Commitments under right-to-use lease agreements for furniture and equipment provide for minimum future lease payments as of June 30, 2023, as follows:

<u>Year Ending June 30:</u>	
2024	\$2,100,018
2025	1,997,109
2026	1,615,494
2027	<u>224,349</u>
Total Minimum Rentals	5,936,970
Less Imputed Interest	<u>(271,751)</u>
Right-to-Use Lease Liability	<u>\$5,665,219</u>

As shown in Note D, the District's gross capital assets under right-to-use leases was \$2,092,096 as of June 30, 2023. The accumulated depreciation on these assets was \$1,790,766, leaving a net book value of \$301,330 as of June 30, 2023.

F. Other Restrictions of Fund Balance

Amounts reported as other restrictions of fund balance at June 30, 2023, on the balance sheet - governmental funds consist of the following:

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

<u>Restriction</u>	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Local Grants	\$283,279	\$ -	\$ 283,279
Course Enhancement	-	362,159	362,159
Educational Facility Technology	-	<u>3,114,628</u>	<u>3,114,628</u>
	<u>\$283,279</u>	<u>\$3,476,787</u>	<u>\$3,760,066</u>

G. Risk Management

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2023, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

H. Defined Benefit Pension Plan

1. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas ("TRS"). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67, and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

2. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report ("ACFR") that includes financial statements and required supplementary information. That report may be obtained at www.trs.state.tx.us/about/documents/cafr.pdf#CAFR; by writing to TRS at 1000 Red River Street, Austin, Texas 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using a 2.3 percent multiplier times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on the date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustments ("COLAs"). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan Description above.

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Texas Government Code section 821.006 prohibits benefit improvements if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

4. Contributions

Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution, which requires the Texas Legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

Contribution rates for fiscal years 2022 and 2023 are as follows:

	<u>2022</u>	<u>2023</u>
Members (Employees)	8.00%	8.00%
Non-Employer Contributing Entity (State)	7.75%	8.00%
Employer (District)	7.75%	8.00%

Contributions for fiscal years 2022 and 2023 are as follows:

	<u>2022</u>	<u>2023</u>
Members (Employees)	\$9,748,513	\$10,505,909
Non-Employer Contributing Entity (State)	\$6,855,963	\$ 7,380,766
Employer (District)	\$4,203,160	\$ 4,859,160

Contributors to the Plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools, and state agencies including TRS. In each respective role, the State contributes to the Plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer continuing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

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In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.7% of the member's salary beginning in fiscal year 2022, gradually increasing to 2% in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

5. Actuarial Assumptions

The total pension liability in the August 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2021 rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.00%
Long-term Expected Investment Rate of Return	7.00%
Municipal Bond Rate as of August 2022	3.91%, source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".
Inflation	2.30%
Salary Increases Including Inflation	2.95% to 8.95% including inflation
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021. For a full description of these assumptions please see the actuarial valuation report dated November 12, 2021.

6. Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50% of payroll in fiscal year 2020 gradually increasing to 9.55% of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2022 are summarized below:

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
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<u>Asset Class</u>	<u>Target Allocation % **</u>	<u>Long-term Expected Geometric Real Rate of Return ***</u>	<u>Expected Contribution to Long-term Portfolio Returns</u>
Global Equity			
USA	18.0%	4.6%	1.12%
Non-U.S. Developed	13.0%	4.9%	0.90%
Emerging Markets	9.0%	5.4%	0.75%
Private Equity*	14.0%	7.7%	1.55%
Stable Value			
Government Bonds	16.0%	1.0%	0.22%
Absolute Return*	0.0%	3.7%	0.00%
Stable Value Hedge Funds	5.0%	3.4%	0.18%
Real Return			
Real Estate	15.0%	4.1%	0.94%
Energy, Natural Resources and Infrastructure	6.0%	5.1%	0.37%
Commodities	0.0%	3.6%	0.00%
Risk Parity	8.0%	4.6%	0.43%
Asset Allocation Leverage			
Cash	2.0%	3.0%	-0.01%
Asset Allocation Leverage	-6.0%	3.6%	-0.05%
Inflation Expectation			2.70%
Volatility Drag ****			-0.91%
Expected Return	<u>100.00%</u>		<u>8.19%</u>

* Absolute Return includes Credit Sensitive Investments.

** Target allocations are based on the FY2022 policy model.

*** Capital Market Assumptions come from Aon Hewitt (as of 8/31/2022).

****The volatility drag results from the conversion between arithmetic and geometric mean returns.

7. Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00%, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate.

	1% Decrease <u>6.00%</u>	Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
District's proportional share of the net pension liability	\$84,698,500	\$54,446,751	\$29,926,288

8. Pension Liabilities, Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$54,446,751 for its proportionate share of the TRS's net pension liability calculated at August 31, 2022. This liability reflects a reduction for the State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

WYLIE INDEPENDENT SCHOOL DISTRICT
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District's proportionate share of the collective net pension liability	\$ 54,446,751
State's proportionate share of the net pension liability associated with the District	<u>86,093,151</u>
Total	<u>\$140,539,902</u>

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

At August 31, 2022, the District's proportion of the collective net pension liability was 0.0917114858%, which was an increase of .0035711484% from its proportion measured as of August 31, 2021.

Changes Since the Prior Actuarial Valuation

The actuarial assumptions and methods have been modified since the determination of the prior year's Net Pension Liability. These new assumptions were adopted in conjunction with an actuarial experience study. The primary assumption change was the lowering of the single discount rate from 7.25% to 7.00%.

For the year ended June 30, 2023, the District recognized pension expense of \$8,229,529 and revenue of \$6,766,945 for support provided by the State.

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between expected and actual experience	\$ 789,473	\$1,187,042
Changes in assumptions	10,145,202	2,528,468
Net difference between projected and actual earnings on pension plan investments	5,379,165	-
Changes in proportion and differences between District contributions and proportionate share of contributions	3,341,356	457,577
District contributions subsequent to the measurement date	<u>4,176,783</u>	<u>-</u>
Total	<u>\$23,831,979</u>	<u>\$4,173,087</u>

\$4,176,783 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the plan year ending August 31, 2023. The remaining net amounts of the District's balances of deferred outflows of resources or deferred inflows of resources related to pensions will be recognized in pension expense as follows:

WYLIE INDEPENDENT SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

Measurement Year Ended <u>August 31</u>	Pension Expense <u>Amount</u>	Balance of Deferred Outflows <u>(Deferred Inflows)</u>
2023	\$4,426,686	\$11,055,424
2024	2,471,999	8,583,425
2025	875,863	7,707,562
2026	6,624,880	1,082,682
2027	1,082,682	-
Thereafter	-	-

I. Defined Other Post-Employment Benefit Plans

1. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (“TRS-Care”). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (“OPEB”) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code, Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including benefits and financing standards.

2. OPEB Plan Fiduciary Net Position

Detailed information about the TRS-Care's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained at www.trs.state.tx.us/about/documents/cafr.pdf#CAFR; by writing to TRS at 1000 Red River Street, Austin, Texas 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS-Care provides a basic health insurance coverage (“TRS-Care 1”), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium for Retirees		
	<u>Medicare</u>	<u>Non-Medicare</u>
Retiree or Surviving Spouse	\$ 135	\$200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

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4. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, Section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than .25% or not more than .75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

Contribution rates for fiscal years 2022 and 2023 are as follows:

	<u>2022</u>	<u>2023</u>
Active Employee	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers (District)	0.75%	0.75%
Federal/private funding remitted by Employers	1.25%	1.25%

Contributions for fiscal years 2022 and 2023 are as follows:

	<u>2022</u>	<u>2023</u>
Employer Contributions	\$ 991,078	\$1,068,801
Member Contributions	\$ 796,770	\$ 853,605
NECE On-behalf Contributions	\$1,844,557	\$2,265,523

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS Care a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$83 million in fiscal year 2022 from Federal Rescue Plan Act (ARPA) to help defray COVID-19-related health care costs during fiscal year 2022.

5. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2021. Update procedures were used to roll forward the total OPEB liability to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022:

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2020 TRS pension actuarial valuation:

Rates of Mortality	Rate of Disability
Rates of Retirement	General Inflation
Rates of Termination	Wage Inflation

WYLIE INDEPENDENT SCHOOL DISTRICT
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The active mortality rates were based on 90% of the RP-2014 Employee Mortality Tables for males and females. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP 2018.

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2021 rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Discount Rate	3.91% as of August 31, 2022
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected Salary Increases	3.05% to 9.05%, including inflation
Healthcare Trend Rates	8.25% for Medicare retirees and 7.25% for non-Medicare retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 13 years.
Election Rates	Normal Retirement: 62% participation prior to age 65 and 25% after age 65. 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

6. Discount Rate

A single discount rate of 3.91% was used to measure the total OPEB liability. There was an increase of 1.96% in the discount rate since the previous year. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity "20-year Municipal GO AA Index" as of August 31, 2022 using the Fixed Income Market Data/Yield Curve/Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the net OPEB liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.91%) in measuring the net OPEB liability.

	1% Decrease	Current Discount Rate	1% Increase
	<u>2.91%</u>	<u>3.91%</u>	<u>4.91%</u>
District's proportionate share of the net OPEB liability	\$34,416,881	\$29,189,624	\$24,954,874

The following schedule presents the net OPEB liability of the plan using the assumed healthcare cost trend rate as well as what the net OPEB liability would be if it were calculated using a trend ratio that is 1% less than and 1% greater than the assumed healthcare cost trend rate:

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	1% <u>Decrease</u>	Current Healthcare Cost Trend <u>Rate</u>	1% <u>Increase</u>
District's proportionate share of the current healthcare cost trend rate	<u>\$24,052,381</u>	<u>\$29,189,624</u>	<u>\$35,849,397</u>

8. OPEB Liabilities, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEBs

At June 30, 2023, the District reported a liability of \$29,189,624 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for the State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$29,189,624
State's proportionate share that is associated with the District	<u>35,606,755</u>
Total	<u>\$64,796,379</u>

The net OPEB liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2021 through August 31, 2022.

At August 31, 2022, the District's proportion of the collective net OPEB liability was 0.1219078570%, which was an increase of 0.002667628% from its proportion measured as of August 31, 2021.

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022. This change decreased the total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2023, the District recognized OPEB expense of (\$5,052,886) and revenue of \$1,221,403 for support provided by the State.

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Differences between expected and actual economic experience	\$ 1,622,840	\$24,317,577
Changes in actuarial assumptions	4,446,158	20,279,214
Difference between projected and actual investment earnings	86,948	-
Changes in proportion and difference between District contributions and proportionate share of contributions	7,623,818	-
Contributions paid to TRS subsequent to the measurement date	<u>906,420</u>	<u>-</u>
Total	<u>\$14,686,184</u>	<u>\$44,596,791</u>

\$906,420 reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability for the plan year ending August 31, 2022. The remaining net amounts of the District's balances of deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended August 31</u>	<u>OPEB Expense Amount</u>	<u>Balance of Deferred Outflows (Deferred Inflows)</u>
2023	(\$5,720,498)	(\$25,096,529)
2024	(5,720,182)	(19,376,347)
2025	(4,482,350)	(14,893,997)
2026	(2,806,539)	(12,087,458)
2027	(3,933,643)	(8,153,815)
Thereafter	(8,153,815)	-

9. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for TRS-Care to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. These on-behalf payments have been recognized as equal revenues and expenditures by the District in the amount of \$683,184, \$522,760, and \$526,043, for the years ended June 30, 2023, 2022, and 2021, respectively.

J. Commitments and Contingencies

1. Contingencies

The District participates in grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

2. Litigation

The District is a defendant in a lawsuit. In the opinion of the District's management, any unrecorded liabilities resulting from such suits will not materially affect the financial position of the District.

Required Supplementary Information

WYLIE INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
		Original	Final		
Revenues:					
5700	Local and intermediate sources	\$ 86,320,270	\$ 91,863,392	\$ 92,881,437	\$ 1,018,045
5800	State program revenues	92,456,568	92,464,216	90,805,026	(1,659,190)
5900	Federal program revenues	2,331,800	3,733,550	4,081,909	348,359
5020	Total revenues	<u>181,108,638</u>	<u>188,061,158</u>	<u>187,768,372</u>	<u>(292,786)</u>
Expenditures:					
Current:					
Instruction & instructional related services:					
0011	Instruction	108,796,008	115,969,542	112,007,210	3,962,332
0012	Instructional resources and media services	1,382,268	1,546,101	1,408,921	137,180
0013	Curriculum and staff development	5,391,260	5,623,096	5,109,438	513,658
	Total instruction & instructional related services	<u>115,569,536</u>	<u>123,138,739</u>	<u>118,525,569</u>	<u>4,613,170</u>
Instructional and school leadership:					
0021	Instructional leadership	1,626,711	1,771,930	1,650,545	121,385
0023	School leadership	9,708,943	10,202,575	9,886,982	315,593
	Total instructional and school leadership	<u>11,335,654</u>	<u>11,974,505</u>	<u>11,537,527</u>	<u>436,978</u>
Support services - student:					
0031	Guidance, counseling and evaluation services	4,762,626	5,008,862	4,820,181	188,681
0032	Social work services	55,088	61,438	55,161	6,277
0033	Health services	1,886,481	2,095,395	1,984,580	110,815
0034	Student transportation	7,382,521	8,047,290	6,681,229	1,366,061
0035	Food services	-	303,921	266,097	37,824
0036	Cocurricular/extracurricular activities	5,543,781	5,783,306	5,461,218	322,088
	Total support services - student	<u>19,630,497</u>	<u>21,300,212</u>	<u>19,268,466</u>	<u>2,031,746</u>
Administrative support services:					
0041	General administration	7,199,478	7,568,988	7,214,919	354,069
	Total administrative support services	<u>7,199,478</u>	<u>7,568,988</u>	<u>7,214,919</u>	<u>354,069</u>
Support services - nonstudent based:					
0051	Facilities maintenance and operations	18,525,415	19,421,581	18,560,967	860,614
0052	Security and monitoring services	1,817,932	1,884,604	1,692,344	192,260
0053	Data processing services	3,867,453	5,948,583	5,809,016	139,567
	Total support services - nonstudent based	<u>24,210,800</u>	<u>27,254,768</u>	<u>26,062,327</u>	<u>1,192,441</u>
Ancillary services:					
0061	Community services	1,100	3,100	1,096	2,004
	Total ancillary services	<u>1,100</u>	<u>3,100</u>	<u>1,096</u>	<u>2,004</u>
Debt service:					
0071	Principal on long-term debt	2,112,134	2,285,705	2,263,434	22,271
0072	Interest on long-term debt	55,887	57,243	56,003	1,240
	Total debt service	<u>2,168,021</u>	<u>2,342,948</u>	<u>2,319,437</u>	<u>23,511</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
		Original	Final		
	Capital outlay:				
0081	Capital outlay	7,000	1,170,090	468,179	701,911
	Total capital outlay	<u>7,000</u>	<u>1,170,090</u>	<u>468,179</u>	<u>701,911</u>
	Intergovernmental charges:				
0095	Payments to JJAEPs	96,000	96,000	29,601	66,399
0099	Other intergovernmental charges	890,552	890,552	854,642	35,910
	Total intergovernmental charges	<u>986,552</u>	<u>986,552</u>	<u>884,243</u>	<u>102,309</u>
6030	Total expenditures	<u>181,108,638</u>	<u>195,739,902</u>	<u>186,281,763</u>	<u>9,458,139</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>(7,678,744)</u>	<u>1,486,609</u>	<u>9,165,353</u>
	Other financing sources (uses):				
7912	Sale of real or personal property	-	-	43,556	43,556
7913	Issuance of capital leases	-	6,319,845	6,319,844	(1)
8911	Transfers out	-	(7,000,000)	-	7,000,000
7080	Total other financing sources (uses)	<u>-</u>	<u>(680,155)</u>	<u>6,363,400</u>	<u>7,043,555</u>
1200	Net change in fund balance	<u>-</u>	<u>(8,358,899)</u>	<u>7,850,009</u>	<u>16,208,908</u>
0100	Fund balance - beginning	<u>77,417,364</u>	<u>77,417,364</u>	<u>77,417,364</u>	<u>-</u>
3000	Fund balance - ending	<u>\$ 77,417,364</u>	<u>\$ 69,058,465</u>	<u>\$ 85,267,373</u>	<u>\$ 16,208,908</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS

	<u>2023</u>	<u>2022</u>	<u>2021</u>
District's proportion of the net pension liability	<u>0.917114858%</u>	<u>0.881403374%</u>	<u>0.085413225%</u>
District's proportional share of the net pension liability	\$ 54,446,751	\$ 22,446,225	\$ 45,745,581
State's proportionate share of the net pension liability associated with the District	<u>86,093,151</u>	<u>38,743,437</u>	<u>81,050,096</u>
Total	<u>\$ 140,539,902</u>	<u>\$ 61,189,662</u>	<u>\$ 126,795,677</u>
District's covered payroll (Plan year end August 31)	\$ 122,579,932	\$ 116,582,835	\$ 111,326,220
District's proportionate share of the net pension liability as a percentage of its covered payroll	44.42%	19.25%	41.09%
Plan fiduciary net position as a percentage of the total pension liability	75.62%	88.79%	75.54%

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been prepared.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>0.087421247%</u>	<u>0.084055140%</u>	<u>0.078247940%</u>	<u>0.072876660%</u>	<u>0.072865900%</u>	<u>0.049942800%</u>
\$ 45,444,297	\$ 46,265,989	\$ 25,019,477	\$ 27,539,006	\$ 25,757,126	\$ 13,340,412
<u>72,314,104</u>	<u>77,264,829</u>	<u>45,418,283</u>	<u>52,369,395</u>	<u>49,658,505</u>	<u>40,873,130</u>
<u>\$ 117,758,401</u>	<u>\$ 123,530,818</u>	<u>\$ 70,437,760</u>	<u>\$ 79,908,401</u>	<u>\$ 75,415,631</u>	<u>\$ 54,213,542</u>
\$ 101,475,794	\$ 95,040,401	\$ 90,245,547	\$ 83,194,497	\$ 78,469,240	\$ 74,645,351
44.78%	48.68%	27.72%	33.10%	32.82%	17.87%
75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

WYLIE INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required contribution	\$ 4,859,160	\$ 4,203,160	\$ 3,705,615
Contributions in relation to the contractually required contribution	<u>(4,859,160)</u>	<u>(4,203,160)</u>	<u>(3,705,615)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$131,323,863	\$122,579,932	\$116,582,835
Contributions as a percentage of covered payroll	<u>3.70%</u>	<u>3.43%</u>	<u>3.18%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been prepared.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 3,625,809	\$ 2,831,605	\$ 2,768,279	\$ 2,524,931	\$ 2,279,281	\$ 1,998,600
<u>(3,625,809)</u>	<u>(2,831,605)</u>	<u>(2,768,279)</u>	<u>(2,524,931)</u>	<u>(2,279,281)</u>	<u>(1,998,600)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 111,326,220	\$ 100,223,449	\$ 95,040,401	\$ 89,086,857	\$ 82,484,305	\$ 77,837,891
<u>3.26%</u>	<u>2.83%</u>	<u>2.91%</u>	<u>2.83%</u>	<u>2.76%</u>	<u>2.57%</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET
OTHER POST-EMPLOYMENT BENEFIT (OPEB) LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS

	<u>2023</u>	<u>2022</u>	<u>2021</u>
District's proportion of the net OPEB liability	<u>0.121907857%</u>	<u>0.119240229%</u>	<u>0.117137784%</u>
District's proportionate share of the net OPEB liability	\$ 29,189,624	\$ 45,996,285	\$ 44,529,361
State's proportionate share of the net OPEB liability associated with the District	<u>35,606,755</u>	<u>61,624,771</u>	<u>59,836,788</u>
Total	<u>\$ 64,796,379</u>	<u>\$ 107,621,056</u>	<u>\$ 104,366,149</u>
District's covered payroll (Plan year end August 31)	\$ 122,579,932	\$ 116,582,835	\$ 111,326,220
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	23.81%	39.45%	40.00%
Plan fiduciary net position as a percentage of the total OPEB liability	11.52%	6.18%	4.99%

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 74/75, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Note - the column label is the District's fiscal year. The data is derived from the Teacher Retirement System's Annual Comprehensive Financial Report for the preceding year.

<u>2020</u>	<u>2019</u>	<u>2018</u>
<u>0.113794788%</u>	<u>0.110207612%</u>	<u>0.100952082%</u>
\$ 53,814,949	\$ 55,027,670	\$ 43,900,273
<u>71,508,030</u>	<u>83,973,023</u>	<u>72,702,923</u>
<u>\$ 125,322,979</u>	<u>\$ 139,000,693</u>	<u>\$ 116,603,196</u>
\$ 101,475,794	\$ 95,040,401	\$ 90,245,547
53.03%	57.90%	48.65%
2.66%	1.57%	0.91%

WYLIE INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S OTHER POST-EMPLOYMENT BENEFIT (OPEB) CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required contribution	\$ 1,068,801	\$ 991,078	\$ 923,403
Contributions in relation to the contractually required contribution	<u>(1,068,801)</u>	<u>(991,078)</u>	<u>(923,403)</u>
Contribution deficiency	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 131,323,863</u>	<u>\$ 122,579,932</u>	<u>\$ 116,582,835</u>
Contributions as a percentage of covered payroll	<u>0.81%</u>	<u>0.81%</u>	<u>0.79%</u>

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 74/75, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Note - the contractually required contribution is for the District's indicated fiscal year.

<u>2020</u>	<u>2019</u>	<u>2018</u>
\$ 796,320	\$ 760,275	\$ 712,803
<u>(796,320)</u>	<u>(760,275)</u>	<u>(712,803)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ 111,326,220</u>	<u>\$ 100,223,449</u>	<u>\$ 95,040,401</u>
<u>0.72%</u>	<u>0.76%</u>	<u>0.75%</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

A. Budget

1. Basis of Budgeting

The Wylie Independent School District's ("District") budget for the General Fund is prepared and presented on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

2. Budget Process

a. Budgeting

Annual budgets are legally adopted for the General Fund, Debt Service Fund, and Food Service Fund. The annual budget is presented in the accompanying schedule for the General Fund. The following procedures are used in establishing the budgetary data reflected in that schedule:

1. Prior to June 20th of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board of Trustees is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1st, the budget is legally enacted through passage of a resolution by the Board of Trustees.

The budget is prepared and controlled by the budget officer at the revenue object and expenditure function level.

Debt Service Fund: The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds in this fund.

The official budget for the General Fund was prepared and adopted through Board resolution before June 30, 2022. The administration performs budget reviews by which budget requirements are re-evaluated and revisions recommended to the Board. The Board may approve amendments to the budget, which are required when a change is made to the functional expenditure categories or revenue object accounts, as defined by the Texas Education Agency. Total expenditures may exceed total appropriations, as amended, by fund as long as those expenditures are certified as being available by the budget officer to the Board. The final amended budget for the General Fund reflected an increase in budgeted revenues of \$6,952,520 related to additional local, state and federal revenues. Budgeted expenditures were increased by \$14,631,264 in the final budget. This increase was principally for instruction expenditures which increased \$7,173,534, support services – student which increased \$1,669,715, support services – nonstudent based which increased \$3,043,968, and capital outlay which increased \$1,163,090. The final amended budget also includes issuance of capital leases of \$6,319,845 and total transfers out of \$7,000,000. The budget amounts reflected in the accompanying schedule represent final amended budget amounts as approved by the Board.

b. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. There are no outstanding encumbrances at year-end as all encumbrances at that date are canceled and re-appropriated in the subsequent fiscal year's budget to provide for their liquidation.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2023

B. Defined Benefit Pension Plan

1. Change of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

2. Changes of Assumptions

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

- The actuarial assumptions and methods have been modified since the determination of the prior year's Net Pension Liability. These new assumptions were adopted in conjunction with an actuarial experience study. The primary assumption change was the lowering of the single discount rate from 7.25 percent to 7.00 percent.

C. OPEB Plan

1. Change of Benefit Terms

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

2. Changes of Assumptions

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022. This change decreased the total OPEB liability. Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the total OPEB liability.

Other Supplementary Information
Non-Major Special Revenue Funds

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes		206 ESEA Title III Subtitle B Homeless	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula
Assets				
1110	Cash and cash equivalents	\$ -	\$ 263	\$ -
1120	Current investments	-	-	-
1240	Due from other governments	4,405	178,547	753,700
1250	Accrued interest	-	-	-
1260	Due from other funds	-	-	173,164
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1490	Other current assets	-	-	-
1000	Total assets	<u>\$ 4,405</u>	<u>\$ 178,810</u>	<u>\$ 926,864</u>
Liabilities				
2110	Accounts payable	\$ -	\$ -	\$ 975
2150	Payroll deductions and withholdings	-	4,911	16,377
2160	Accrued wages payable	-	65,382	295,660
2170	Due to other funds	4,405	108,517	613,852
2300	Unearned revenue	-	-	-
2000	Total liabilities	<u>4,405</u>	<u>178,810</u>	<u>926,864</u>
Fund balances				
Restricted fund balances:				
3450	Federal/state funds grant restrictions	-	-	-
3470	Capital acquisitions & contractual obligations	-	-	-
3490	Other restrictions of fund balance	-	-	-
Committed fund balances:				
3545	Campus activities	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 4,405</u>	<u>\$ 178,810</u>	<u>\$ 926,864</u>

EXHIBIT H-1
(Page 1 of 5)

225 IDEA-B Preschool	226 IDEA-B Discretionary	240 National School Breakfast/Lunch Program	244 Vocational Ed Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement
\$ -	\$ -	\$ 378,970	\$ -	\$ -	\$ -
-	-	7,981,295	-	-	-
4,614	451,251	-	25,996	45,849	36,008
-	-	1,441	-	-	-
-	-	32	-	-	-
-	-	72	-	-	-
-	-	73,087	-	-	-
-	-	-	-	-	-
<u>\$ 4,614</u>	<u>\$ 451,251</u>	<u>\$ 8,434,897</u>	<u>\$ 25,996</u>	<u>\$ 45,849</u>	<u>\$ 36,008</u>
\$ -	\$ -	\$ 143,084	\$ -	\$ 489	\$ -
73	-	34,765	39	181	1,749
2,890	-	356,541	-	6,086	14,386
1,651	451,251	429	25,957	39,093	19,873
-	-	290,847	-	-	-
<u>4,614</u>	<u>451,251</u>	<u>825,666</u>	<u>25,996</u>	<u>45,849</u>	<u>36,008</u>
-	-	7,609,231	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>7,609,231</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 4,614</u>	<u>\$ 451,251</u>	<u>\$ 8,434,897</u>	<u>\$ 25,996</u>	<u>\$ 45,849</u>	<u>\$ 36,008</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes		278 ARP-HCY ESSER	279 TCLAS - ESSER III	280 ARP Homeless II ESSER	281 ESSER II
	Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 716
1120	Current investments	-	-	-	-
1240	Due from other governments	-	8,160	4,140	-
1250	Accrued interest	-	-	-	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1300	Inventories	-	-	-	-
1490	Other current assets	-	-	-	-
1000	Total assets	<u>\$ -</u>	<u>\$ 8,160</u>	<u>\$ 4,140</u>	<u>\$ 716</u>
	Liabilities				
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2150	Payroll deductions and withholdings	-	-	-	716
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	8,160	4,140	-
2300	Unearned revenue	-	-	-	-
2000	Total liabilities	<u>-</u>	<u>8,160</u>	<u>4,140</u>	<u>716</u>
	Fund balances				
	Restricted fund balances:				
3450	Federal/state funds grant restrictions	-	-	-	-
3470	Capital acquisitions & contractual obligations	-	-	-	-
3490	Other restrictions of fund balance	-	-	-	-
	Committed fund balances:				
3545	Campus activities	-	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 8,160</u>	<u>\$ 4,140</u>	<u>\$ 716</u>

282 ESSER III	283 ARRA IDEA-B Formula	284 ARRA IDEA-B Preschool	285 ARRA Title I, Part A	289 Title IV, Part A	397 Advanced Placement Incentives	410 State Textbook Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,196	\$ 204,771
362,395	-	164,120	6,339	18,259	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 362,395</u>	<u>\$ -</u>	<u>\$ 164,120</u>	<u>\$ 6,339</u>	<u>\$ 18,259</u>	<u>\$ 34,196</u>	<u>\$ 204,771</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,568
8,814	-	5,811	98	1,254	-	-
158,343	-	100,709	3,854	6,293	-	-
195,238	-	57,600	2,387	10,712	-	-
-	-	-	-	-	34,196	174,203
<u>362,395</u>	<u>-</u>	<u>164,120</u>	<u>6,339</u>	<u>18,259</u>	<u>34,196</u>	<u>204,771</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 362,395</u>	<u>\$ -</u>	<u>\$ 164,120</u>	<u>\$ 6,339</u>	<u>\$ 18,259</u>	<u>\$ 34,196</u>	<u>\$ 204,771</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes		429 Miscellaneous State Grants	459 Innovative Services SSA	461 Campus Activity Funds
Assets				
1110	Cash and cash equivalents	\$ 2,495	\$ -	\$ 1,306,024
1120	Current investments	-	-	-
1240	Due from other governments	8,550	75,256	-
1250	Accrued interest	-	-	-
1260	Due from other funds	-	-	2,500
1290	Other receivables	-	-	2,830
1300	Inventories	-	-	-
1490	Other current assets	-	-	-
1000	Total assets	<u>\$ 11,045</u>	<u>\$ 75,256</u>	<u>\$ 1,311,354</u>
Liabilities				
2110	Accounts payable	\$ -	\$ 32,125	\$ 10,805
2150	Payroll deductions and withholdings	-	329	-
2160	Accrued wages payable	-	-	-
2170	Due to other funds	1,450	42,802	-
2300	Unearned revenue	37	-	-
2000	Total liabilities	<u>1,487</u>	<u>75,256</u>	<u>10,805</u>
Fund balances				
Restricted fund balances:				
3450	Federal/state funds grant restrictions	9,558	-	-
3470	Capital acquisitions & contractual obligations	-	-	-
3490	Other restrictions of fund balance	-	-	-
Committed fund balances:				
3545	Campus activities	-	-	1,300,549
3000	Total fund balances	<u>9,558</u>	<u>-</u>	<u>1,300,549</u>
4000	Total liabilities and fund balances	<u>\$ 11,045</u>	<u>\$ 75,256</u>	<u>\$ 1,311,354</u>

473 Miscellaneous Grants	474 District Golden Ticket	475 Law Enforcement	477 Birmingham Engineering	483 Applied Computer Technology	484 Health Science Technology	485 Construction Technology
\$ 10,552	\$ 8,135	\$ -	\$ 2,800	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	3,807	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 10,552</u>	<u>\$ 11,942</u>	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	475	-	-	-	-	-
-	6,336	-	-	-	-	-
-	-	-	-	-	-	-
10,552	5,131	-	2,800	-	-	-
<u>10,552</u>	<u>11,942</u>	<u>-</u>	<u>2,800</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 10,552</u>	<u>\$ 11,942</u>	<u>\$ -</u>	<u>\$ 2,800</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes		486	487	488
		Media Technology	Welding Technology	Child Management
	Assets			
1110	Cash and cash equivalents	\$ 23,870	\$ -	\$ -
1120	Current investments	-	-	-
1240	Due from other governments	-	-	-
1250	Accrued interest	-	-	-
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1300	Inventories	-	-	-
1490	Other current assets	-	-	-
1000	Total assets	<u>\$ 23,870</u>	<u>\$ -</u>	<u>\$ -</u>
	Liabilities			
2110	Accounts payable	\$ -	\$ -	\$ -
2150	Payroll deductions and withholdings	-	-	-
2160	Accrued wages payable	-	-	-
2170	Due to other funds	-	-	-
2300	Unearned revenue	23,870	-	-
2000	Total liabilities	<u>23,870</u>	<u>-</u>	<u>-</u>
	Fund balances			
	Restricted fund balances:			
3450	Federal/state funds grant restrictions	-	-	-
3470	Capital acquisitions & contractual obligations	-	-	-
3490	Other restrictions of fund balance	-	-	-
	Committed fund balances:			
3545	Campus activities	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 23,870</u>	<u>\$ -</u>	<u>\$ -</u>

489	491	492	493	494	496	497
Advanced Chemistry	Culinary Arts, Food Production	Family and Consumer Science	Agriculture Science	Educational Facility Technology	Advanced US History	Principles of Technology
\$ -	\$ -	\$ 26,222	\$ 34,001	\$ -	\$ -	\$ -
-	-	-	-	3,116,105	-	-
-	-	-	-	-	-	-
-	-	1,962	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,184</u>	<u>\$ 34,001</u>	<u>\$ 3,116,105</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	839	-	-	-	-
-	-	11,345	-	-	-	-
-	-	-	-	1,477	-	-
-	-	16,000	34,001	-	-	-
<u>-</u>	<u>-</u>	<u>28,184</u>	<u>34,001</u>	<u>1,477</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	3,114,628	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,114,628</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,184</u>	<u>\$ 34,001</u>	<u>\$ 3,116,105</u>	<u>\$ -</u>	<u>\$ -</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes		498 Education Foundation Grants	499 Birmingham Projects Clearing
Assets			
1110	Cash and cash equivalents	\$ 2,049	\$ 31,347
1120	Current investments	-	983,304
1240	Due from other governments	-	-
1250	Accrued interest	-	552
1260	Due from other funds	-	1,477
1290	Other receivables	-	-
1300	Inventories	-	-
1490	Other current assets	-	-
1000	Total assets	<u>\$ 2,049</u>	<u>\$ 1,016,680</u>
Liabilities			
2110	Accounts payable	\$ -	\$ -
2150	Payroll deductions and withholdings	-	-
2160	Accrued wages payable	-	-
2170	Due to other funds	-	-
2300	Unearned revenue	2,049	654,521
2000	Total liabilities	<u>2,049</u>	<u>654,521</u>
Fund balances			
Restricted fund balances:			
3450	Federal/state funds grant restrictions	-	-
3470	Capital acquisitions & contractual obligations	-	-
3490	Other restrictions of fund balance	-	362,159
Committed fund balances:			
3545	Campus activities	-	-
3000	Total fund balances	<u>-</u>	<u>362,159</u>
4000	Total liabilities and fund balances	<u>\$ 2,049</u>	<u>\$ 1,016,680</u>

699 Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit C-1)
\$ 22,629	\$ 2,089,040
5,003,633	17,084,337
-	2,147,589
131	2,124
5,515	188,457
-	2,902
-	73,087
91,901	91,901
<u>\$ 5,123,809</u>	<u>\$ 21,679,437</u>
\$ 139,953	\$ 357,999
-	76,431
-	1,027,825
-	1,588,994
-	1,248,207
<u>139,953</u>	<u>4,299,456</u>
-	7,618,789
4,983,856	4,983,856
-	3,476,787
-	1,300,549
<u>4,983,856</u>	<u>17,379,981</u>
<u>\$ 5,123,809</u>	<u>\$ 21,679,437</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		206 ESEA Title III Subtitle B Homeless	211 ESEA Title I Improving Basic Programs	224 IDEA-B Formula
Revenues				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	14,417	1,047,194	2,844,883
5020	Total revenues	<u>14,417</u>	<u>1,047,194</u>	<u>2,844,883</u>
Expenditures				
Current:				
0011	Instruction	-	956,143	581,987
0012	Instructional resources and media services	-	-	-
0013	Curriculum and staff development	-	81,235	353,816
0021	Instructional leadership	-	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling, & evaluation services	-	-	1,909,080
0032	Social work services	14,417	-	-
0035	Food services	-	-	-
0036	Cocurricular/extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	9,816	-
0081	Capital outlay	-	-	-
6030	Total expenditures	<u>14,417</u>	<u>1,047,194</u>	<u>2,844,883</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund balances - beginning	-	-	-
3000	Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

225 IDEA-B Preschool	226 IDEA-B Discretionary	240 National School Breakfast/Lunch Program	244 Vocational Ed Basic Grant	255 ESEA Title II Training & Recruiting	263 English Language Acquisition and Enhancement
\$ -	\$ -	\$ 4,486,946	\$ -	\$ -	\$ -
-	-	574,562	-	-	-
19,914	451,251	5,000,837	111,666	222,410	231,113
<u>19,914</u>	<u>451,251</u>	<u>10,062,345</u>	<u>111,666</u>	<u>222,410</u>	<u>231,113</u>
19,914	451,251	-	111,666	4,900	132,608
-	-	-	-	-	-
-	-	-	-	203,781	98,505
-	-	-	-	5,699	-
-	-	-	-	8,030	-
-	-	-	-	-	-
-	-	7,858,895	-	-	-
-	-	-	-	-	-
-	-	5,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>19,914</u>	<u>451,251</u>	<u>7,863,895</u>	<u>111,666</u>	<u>222,410</u>	<u>231,113</u>
-	-	2,198,450	-	-	-
-	-	2,198,450	-	-	-
-	-	5,410,781	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,609,231</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023**

Data Control Codes		278	279	280 ARP	281
		ARP-HCY ESSER	TCLAS - ESSER III	Homeless II ESSER	ESSER II
Revenues					
5700	Local and intermediate sources	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	4,158	363,767	30,068	97,775
5020	Total revenues	<u>4,158</u>	<u>363,767</u>	<u>30,068</u>	<u>97,775</u>
Expenditures					
Current:					
0011	Instruction	-	258,767	-	97,775
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	-	-	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling, & evaluation services	-	-	-	-
0032	Social work services	4,158	-	30,068	-
0035	Food services	-	-	-	-
0036	Cocurricular/extracurricular activities	-	-	-	-
0041	General administration	-	105,000	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
0081	Capital outlay	-	-	-	-
6030	Total expenditures	<u>4,158</u>	<u>363,767</u>	<u>30,068</u>	<u>97,775</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund balances - beginning	-	-	-	-
3000	Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

282 ESSER III	283 ARRA IDEA-B Formula	284 ARRA IDEA-B Preschool	285 ARRA Title I, Part A	289 Title IV, Part A	397 Advanced Placement Incentives	410 State Textbook Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	855,933
1,635,951	588,862	687,281	26,479	771,734	-	-
<u>1,635,951</u>	<u>588,862</u>	<u>687,281</u>	<u>26,479</u>	<u>771,734</u>	<u>-</u>	<u>855,933</u>
1,382,095	588,862	519,860	26,479	112,821	-	855,933
-	-	-	-	-	-	-
74,093	-	-	-	635	-	-
-	-	-	-	-	-	-
179,763	-	167,421	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	658,051	-	-
-	-	-	-	227	-	-
-	-	-	-	-	-	-
<u>1,635,951</u>	<u>588,862</u>	<u>687,281</u>	<u>26,479</u>	<u>771,734</u>	<u>-</u>	<u>855,933</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		429 Miscellaneous State Grants	459 Innovative Services SSA	461 Campus Activity Funds
	Revenues			
5700	Local and intermediate sources	\$ -	\$ -	\$ 1,730,163
5800	State program revenues	415,425	500,126	-
5900	Federal program revenues	-	-	-
5020	Total revenues	<u>415,425</u>	<u>500,126</u>	<u>1,730,163</u>
	Expenditures			
	Current:			
0011	Instruction	19,675	500,126	637,901
0012	Instructional resources and media services	-	-	162,142
0013	Curriculum and staff development	395,750	-	34,956
0021	Instructional leadership	-	-	-
0023	School leadership	-	-	15,040
0031	Guidance, counseling, & evaluation services	-	-	156,167
0032	Social work services	-	-	-
0035	Food services	-	-	-
0036	Cocurricular/extracurricular activities	-	-	567,849
0041	General administration	-	-	-
0051	Facilities maintenance and operations	-	-	18,683
0052	Security and monitoring services	-	-	13
0061	Community services	-	-	-
0081	Capital outlay	-	-	23,400
6030	Total expenditures	<u>415,425</u>	<u>500,126</u>	<u>1,616,151</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>114,012</u>
1200	Net change in fund balances	-	-	114,012
0100	Fund balances - beginning	9,558	-	1,186,537
3000	Fund balances - ending	<u>\$ 9,558</u>	<u>\$ -</u>	<u>\$ 1,300,549</u>

473 Miscellaneous Grants	474 District Golden Ticket	475 Law Enforcement	477 Birmingham Engineering	483 Applied Computer Technology	484 Health Science Technology	485 Construction Technology
\$ 372	\$ 424,731	\$ 2,935	\$ 16,593	\$ 27,245	\$ 4,966	\$ 1,933
-	-	-	-	-	-	-
<u>372</u>	<u>424,731</u>	<u>2,935</u>	<u>16,593</u>	<u>27,245</u>	<u>4,966</u>	<u>1,933</u>
372	339,448	2,935	16,593	27,245	4,966	1,933
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	85,283	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>372</u>	<u>424,731</u>	<u>2,935</u>	<u>16,593</u>	<u>27,245</u>	<u>4,966</u>	<u>1,933</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023**

Data Control Codes		486	487	488
		Media Technology	Welding Technology	Child Management
Revenues				
5700	Local and intermediate sources	\$ -	\$ 7,800	\$ 1,241
5800	State program revenues	-	-	-
5900	Federal program revenues	-	-	-
5020	Total revenues	<u>-</u>	<u>7,800</u>	<u>1,241</u>
Expenditures				
Current:				
0011	Instruction	-	7,800	1,241
0012	Instructional resources and media services	-	-	-
0013	Curriculum and staff development	-	-	-
0021	Instructional leadership	-	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling, & evaluation services	-	-	-
0032	Social work services	-	-	-
0035	Food services	-	-	-
0036	Cocurricular/extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Facilities maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	-
0081	Capital outlay	-	-	-
6030	Total expenditures	<u>-</u>	<u>7,800</u>	<u>1,241</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund balances - beginning	-	-	-
3000	Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

489 Advanced Chemistry	491 Culinary Arts, Food Production	492 Family and Consumer Science	493 Agriculture Science	494 Educational Facility Technology	496 Advanced U.S. History	497 Principles of Technology
\$ 61,752	\$ 1,546	\$ 77,494	\$ 83,168	\$ 116,105	\$ 60,366	\$ 1,124
-	-	-	-	-	-	-
<u>61,752</u>	<u>1,546</u>	<u>77,494</u>	<u>83,168</u>	<u>116,105</u>	<u>60,366</u>	<u>1,124</u>
61,752	1,546	77,494	83,168	-	60,366	1,124
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,477	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>61,752</u>	<u>1,546</u>	<u>77,494</u>	<u>83,168</u>	<u>1,477</u>	<u>60,366</u>	<u>1,124</u>
-	-	-	-	114,628	-	-
-	-	-	-	114,628	-	-
-	-	-	-	3,000,000	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,114,628</u>	<u>\$ -</u>	<u>\$ -</u>

**WYLIE INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023**

Data Control Codes		498 Education Foundation Grants	499 Birmingham Projects Clearing
Revenues			
5700	Local and intermediate sources	\$ 98,951	\$ 49,761
5800	State program revenues	-	-
5900	Federal program revenues	-	-
5020	Total revenues	<u>98,951</u>	<u>49,761</u>
Expenditures			
Current:			
0011	Instruction	98,951	-
0012	Instructional resources and media services	-	-
0013	Curriculum and staff development	-	-
0021	Instructional leadership	-	-
0023	School leadership	-	-
0031	Guidance, counseling, & evaluation services	-	-
0032	Social work services	-	-
0035	Food services	-	-
0036	Cocurricular/extracurricular activities	-	-
0041	General administration	-	-
0051	Facilities maintenance and operations	-	-
0052	Security and monitoring services	-	-
0061	Community services	-	-
0081	Capital outlay	-	-
6030	Total expenditures	<u>98,951</u>	<u>-</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>49,761</u>
1200	Net change in fund balances	-	49,761
0100	Fund balances - beginning	-	312,398
3000	Fund balances - ending	<u>\$ -</u>	<u>\$ 362,159</u>

699 Capital Projects Fund	Total Nonmajor Governmental Funds (See Exhibit C-2)
\$ 335,485	\$ 7,590,677
-	2,346,046
-	14,149,760
<u>335,485</u>	<u>24,086,483</u>
96,002	8,141,699
-	162,142
-	1,242,771
-	5,699
-	23,070
-	2,497,714
-	48,643
-	7,858,895
166,722	734,571
-	105,000
161,180	844,391
-	240
-	9,816
<u>7,914,340</u>	<u>7,937,740</u>
<u>8,338,244</u>	<u>29,612,391</u>
<u>(8,002,759)</u>	<u>(5,525,908)</u>
(8,002,759)	(5,525,908)
12,986,615	22,905,889
<u>\$ 4,983,856</u>	<u>\$ 17,379,981</u>

Other Supplementary Information
Fiduciary Funds

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
JUNE 30, 2023

Data Control Codes		815 RC Dodd Scholarship	816 General Scholarship Fund	818 Joe Stone Memorial Scholarship
Assets				
1250	Accrued interest	\$ -	\$ 564	\$ -
1490	Other current assets	-	-	-
1800	Restricted assets	8	136,731	2,996
1000	Total assets	<u>8</u>	<u>137,295</u>	<u>2,996</u>
Liabilities				
Current Liabilities:				
2110	Accounts payable	-	-	-
2170	Due to other funds	-	2,161	-
2400	Payable from restricted assets	-	93,000	3,000
2000	Total liabilities	<u>-</u>	<u>95,161</u>	<u>3,000</u>
Net position				
3800	Restricted	8	42,136	(4)
3000	Total net position	<u>\$ 8</u>	<u>\$ 42,136</u>	<u>\$ (4)</u>

821 Pearl Birmingham Scholarship	822 Vocational Agriculture Scholarship	Total Private- Purpose Trust Funds (See Exhibit E-1)
\$ 62	\$ 409	\$ 1,035
1,500	-	1,500
<u>1,680,061</u>	<u>98,776</u>	<u>1,918,572</u>
<u>1,681,623</u>	<u>99,185</u>	<u>1,921,107</u>
395	-	395
-	-	2,161
<u>180,000</u>	<u>23,750</u>	<u>299,750</u>
<u>180,395</u>	<u>23,750</u>	<u>302,306</u>
1,501,227	75,434	1,618,801
<u>\$ 1,501,227</u>	<u>\$ 75,434</u>	<u>\$ 1,618,801</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
ALL PRIVATE-PURPOSE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	815 RC Dodd Scholarship	816 General Scholarship Fund	818 Joe Stone Memorial Scholarship
Additions:			
Investment income	\$ -	\$ 3,915	\$ -
Contributions	-	107,486	-
Total additions	<u>-</u>	<u>111,401</u>	<u>-</u>
Deductions:			
Scholarship awards	-	107,486	-
Administrative expenses	-	-	-
Total deductions	<u>-</u>	<u>107,486</u>	<u>-</u>
Change in net position	-	3,915	-
Net position - beginning of year	8	38,221	(4)
Net position - end of year	<u>\$ 8</u>	<u>\$ 42,136</u>	<u>\$ (4)</u>

821 Pearl Birmingham Scholarship	822 Vocational Agriculture Scholarship	Total Private-Purpose Trust Funds (See Exhibit E-2)
\$ 153,761	\$ 3,982	\$ 161,658
-	-	107,486
<u>153,761</u>	<u>3,982</u>	<u>269,144</u>
141,398	9,375	258,259
18,068	-	18,068
<u>159,466</u>	<u>9,375</u>	<u>276,327</u>
(5,705)	(5,393)	(7,183)
1,506,932	80,827	1,625,984
<u>\$ 1,501,227</u>	<u>\$ 75,434</u>	<u>\$ 1,618,801</u>

**Other Supplementary Information
Required Texas Education Agency
Schedules**

**WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED JUNE 30, 2023**

Last Ten Years Ended June 30	(1)	(2)	(3)
	Tax Rates		Net Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2014 & Prior	Various	Various	Various
2015	1.1700	0.4700	3,800,264,829
2016	1.1700	0.4700	4,175,434,575
2017	1.1700	0.4700	4,770,483,841
2018	1.1700	0.4700	5,428,888,171
2019	1.1700	0.4700	6,103,500,488
2020	1.0684	0.4700	6,704,043,238
2021	1.0505	0.4700	7,302,784,720
2022	0.9898	0.4700	8,128,184,656
2023 (Current year under Audit)	0.9429	0.4550	9,099,079,620

TOTALS

Collin County Education District
Penalties and Interest

Gross Receivables

8000 - Taxes Refunded under Tax Code 26.115(c)

EXHIBIT J-1

(10) Beginning Balance 07/01/22	(20) Current Year's Total Levy	(31) Maintenance Total Collections	(32) Debt Service Total Collections	(40) Entire Year's Adjustment	(50) Ending Balance 06/30/23
164,751	-	2,148	804	(16,838)	144,961
34,978	-	50	20	(411)	34,497
34,850	-	1,608	646	(862)	31,734
35,605	-	2,311	928	(1,157)	31,203
49,112	-	21,539	8,653	20,964	39,884
68,355	-	41,730	16,763	47,815	57,677
104,266	-	71,269	31,352	77,558	79,203
123,511	-	35,869	16,048	28,204	99,798
774,039	-	298,145	141,572	(182,537)	151,785
-	123,927,584	86,454,534	41,718,963	5,341,180	1,095,267
<u>\$ 1,389,467</u>	<u>\$ 123,927,584</u>	<u>\$ 86,929,203</u>	<u>\$ 41,935,749</u>	<u>\$ 5,313,916</u>	1,766,009
					271
					-
					<u>\$ 1,766,280</u>
		<u><u>34,117</u></u>			

WYLIE INDEPENDENT SCHOOL DISTRICT
NATIONAL SCHOOL LUNCH AND BREAKFAST PROGRAM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
		Original	Final		
	Revenues:				
5700	Local and intermediate sources	\$ 3,490,651	\$ 3,490,651	\$ 4,486,946	\$ 996,295
5800	State program revenues	152,500	152,500	574,562	422,062
5900	Federal program revenues	5,373,500	5,475,751	5,000,837	(474,914)
5020	Total revenues	9,016,651	9,118,902	10,062,345	943,443
	Expenditures:				
	Current:				
	Support services - student (pupil):				
0035	Food services	9,003,911	10,456,162	7,858,895	2,597,267
	Total support services - student (pupil)	9,003,911	10,456,162	7,858,895	2,597,267
	Support services - nonstudent based:				
0051	Facilities maintenance and operations	8,240	8,240	5,000	3,240
	Total support services - nonstudent based	8,240	8,240	5,000	3,240
	Debt service:				
0071	Principal on long-term debt	3,500	3,500	-	3,500
0072	Interest on long-term debt	1,000	1,000	-	1,000
	Total debt service	4,500	4,500	-	4,500
6030	Total expenditures	9,016,651	10,468,902	7,863,895	2,605,007
1100	Excess of revenues over (under) expenditures	-	(1,350,000)	2,198,450	3,548,450
	Other financing sources:				
7912	Sale of real or personal property	-	-	-	-
7080	Total other financing sources	-	-	-	-
1200	Net change in fund balance	-	(1,350,000)	2,198,450	3,548,450
0100	Fund balance - beginning	5,410,781	5,410,781	5,410,781	-
3000	Fund balance - ending	\$ 5,410,781	\$ 4,060,781	\$ 7,609,231	\$ 3,548,450

WYLIE INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
		Original	Final		
	Revenues:				
5700	Local and intermediate sources	\$ 40,854,859	\$ 40,854,859	\$ 43,291,096	\$ 2,436,237
5800	State program revenues	500,000	500,000	1,257,275	757,275
5020	Total revenues	<u>41,354,859</u>	<u>41,354,859</u>	<u>44,548,371</u>	<u>3,193,512</u>
	Expenditures:				
	Debt service:				
0071	Principal on long-term debt	20,481,338	20,481,338	7,310,453	13,170,885
0072	Interest on long-term debt	20,853,521	20,853,521	20,853,520	1
0073	Bond issuance costs and fees	20,000	11,801,101	11,771,309	29,792
	Total debt service	<u>41,354,859</u>	<u>53,135,960</u>	<u>39,935,282</u>	<u>13,200,678</u>
6030	Total expenditures	<u>41,354,859</u>	<u>53,135,960</u>	<u>39,935,282</u>	<u>13,200,678</u>
1100	Excess of revenues over (under) expenditures	<u>-</u>	<u>(11,781,101)</u>	<u>4,613,089</u>	<u>16,394,190</u>
	Other Financing Sources (Uses):				
7911	Capital-related debt issued (refunding bonds)	-	33,795,000	33,795,000	-
7916	Premium or discount on issuance of bonds	-	1,626,597	1,626,597	-
8949	Other uses	-	36,994,211	(36,994,211)	(73,988,422)
7080	Total other financing sources and (uses)	<u>-</u>	<u>72,415,808</u>	<u>(1,572,614)</u>	<u>(73,988,422)</u>
1200	Net change in fund balance	<u>-</u>	<u>60,634,707</u>	<u>3,040,475</u>	<u>(57,594,232)</u>
0100	Fund balance - beginning	<u>29,924,484</u>	<u>29,924,484</u>	<u>29,924,484</u>	<u>-</u>
3000	Fund balance - ending	<u>\$ 29,924,484</u>	<u>\$ 90,559,191</u>	<u>\$ 32,964,959</u>	<u>\$ (57,594,232)</u>

WYLIE INDEPENDENT SCHOOL DISTRICT
COMPLIANCE WITH LAWS AND REGULATIONS
AS OF JUNE 30, 2023

Data
Control
Codes

Responses

Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the District's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the District's fiscal year.	\$ 7,774,228
AP4	List the actual direct program expenditures received for state compensatory education programs during the District's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$ 3,489,015

Bilingual Education Programs

AP5	Did your LEA expend any state bilingual education program state allotment funds during the District's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the District's fiscal year.	\$ 1,780,546
AP8	List the actual direct program expenditures received for bilingual education programs during the District's fiscal year. (PICs 25, 35)	\$ 820,009

STATISTICAL SECTION

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STATISTICAL SECTION

This part of the Wylie Independent School District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

CONTENTS	PAGE
Financial Trends	121
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
Revenue Capacity	128
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
Debt Capacity	132
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Demographic and Economic Information	136
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	
Operating Information	140
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial reports relates to the services the government provides and the activities it performs.	

Source: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (UNAUDITED)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Governmental Activities										
<i>Net Investment in Capital Assets</i>	\$ 37,073,383	\$ 17,770,418	\$ 39,710,680	\$ 66,388,603	\$ 85,418,434	\$ 73,789,092	\$ 60,925,405	\$ 35,069,612	\$ 64,478,687	\$ 15,941,620
<i>Restricted:</i>										
Federal/State Funds Grant Restrictions	1,581,144	1,414,520	1,332,050	1,323,588	1,530,561	1,765,848	1,532,706	1,453,166	5,420,339	7,618,789
Capital Acquisitions and Contractual Obligations	696,460	79,045,331	-	-	-	-	-	-	-	-
Retirement of Long Term Debt	19,630,918	22,204,435	22,318,818	24,856,046	31,601,056	40,171,016	46,000,120	31,706,928	25,571,553	29,056,906
Other	665,429	708,087	711,781	569,956	640,157	681,203	758,112	775,291	3,809,736	3,760,066
<i>Unrestricted</i>	<u>(83,863,797)</u>	<u>(152,712,855)</u>	<u>(64,675,129)</u>	<u>(62,485,801)</u>	<u>(147,519,473)</u>	<u>(144,343,207)</u>	<u>(136,216,507)</u>	<u>(94,039,141)</u>	<u>(110,202,930)</u>	<u>(58,704,234)</u>
Total Primary Government Net Position	<u>\$(24,216,463)</u>	<u>\$(31,570,064)</u>	<u>\$ (601,800)</u>	<u>\$ 30,652,392</u>	<u>\$ (28,329,265)</u>	<u>\$(27,936,048)</u>	<u>\$(27,000,164)</u>	<u>\$(25,034,144)</u>	<u>\$(10,922,615)</u>	<u>\$(2,326,853)</u>
Total Business-Type Net Position	-	-	-	(\$2,099)	(\$1,335)	\$11	(\$2,080)	(\$2,794)	(\$4,864)	(\$1,526)
Total Net Position	<u>\$(24,216,463)</u>	<u>\$(31,570,064)</u>	<u>\$ (601,800)</u>	<u>\$ 30,650,293</u>	<u>\$ (28,330,600)</u>	<u>\$(27,936,037)</u>	<u>\$(27,002,244)</u>	<u>\$(25,036,938)</u>	<u>\$(10,927,479)</u>	<u>\$(2,328,379)</u>

Source: The Statement of Net Position for the Wylie Independent School District (Exhibit A-1)

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-3

GENERAL REVENUES AND TOTAL
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS (UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net (Expense)/Revenue										
Total Primary Government Expenses	\$(108,890,439)	\$(117,236,764)	\$(129,441,801)	\$(143,939,704)	\$(138,599,269)	\$(168,437,102)	\$(188,715,589)	\$(192,077,776)	\$(188,830,472)	\$(209,224,098)
General Revenues										
Governmental Activities										
Taxes										
Levied for General Purposes	41,198,545	45,667,251	50,035,694	57,383,682	65,581,277	74,288,640	74,455,118	77,093,589	79,106,886	87,459,882
Levied for Debt Service	16,525,402	18,320,564	20,084,175	23,023,817	26,298,698	29,824,022	32,706,059	34,435,718	37,539,875	42,165,845
Investment Earnings	89,797	101,658	480,428	694,691	1,527,523	2,550,567	4,471,371	442,934	442,101	5,459,570
State Aid - Formula Grants	57,101,930	59,940,895	64,349,727	62,395,930	62,183,350	61,026,212	76,712,901	80,015,426	84,171,928	81,224,711
Grants and Contributions (Unrestricted)	-	-	-	-	-	-	-	223,810	133,388	67,777
Miscellaneous Local and Intermediate Revenue	1,165,875	1,168,326	25,460,041	31,695,783	1,000,776	1,140,878	1,308,023	1,832,322	1,547,823	1,442,075
Special Item:										
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Total General Revenues and Special Item	116,081,549	125,198,694	160,410,065	175,193,903	156,591,624	168,830,319	189,653,472	194,043,799	202,942,001	217,819,860
Change in Net Position										
Total Primary Government	\$ 7,191,110	\$ 7,961,930	\$ 30,968,264	\$ 31,254,199	\$ 17,992,355	\$ 393,217	\$ 937,883	\$ 1,966,023	\$ 14,111,529	\$ 8,595,762
Total Business-type Activities	-	-	-	(\$2,099)	\$766	\$1,346	(\$2,090)	(\$712)	(\$2,070)	\$3,338
Total	\$ 7,191,110	\$ 7,961,930	\$ 30,968,264	\$ 31,252,100	\$ 17,993,121	\$ 394,563	\$ 935,793	\$ 1,965,311	\$ 14,109,459	\$ 8,599,100

Source: The Statement of Activities for the Wylie Independent School District (Exhibit B-1)

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-4

FUND BALANCES-GOVERNMENTAL FUNDS (MODIFIED ACCRUAL BASIS)

LAST TEN FISCAL YEARS (UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Non-Spendable- Inventories & Prepaid Items	\$ 555,930	\$ 804,778	\$ 1,029,086	\$ 1,345,578	\$ 1,229,889	\$ 1,746,090	\$ 1,740,313	\$ 1,563,365	\$ 1,866,502	\$ 2,856,014
Assigned- Capital Expenditures	-	-	-	-	-	-	-	-	-	10,000,000
Restricted- Other	2,433,945	468,050	468,002	330,748	385,185	3,217,268	3,276,395	3,289,767	3,319,649	283,279
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	28,958,381	38,475,226	44,963,491	52,508,558	56,785,795	49,290,702	61,182,969	65,403,559	72,231,212	72,128,080
Total General Fund	\$ 31,948,256	\$ 39,748,054	\$ 46,460,579	\$ 54,184,884	\$ 58,400,869	\$ 54,254,060	\$ 66,199,677	\$ 70,256,691	\$ 77,417,363	\$ 85,267,373
All Other Governmental Funds										
Non-Spendable										
Inventories	-	-	-	-	-	-	-	-	-	-
Restricted										
Federal/State Funds Restrictions	1,581,144	1,414,520	1,332,050	1,323,588	1,530,561	1,765,848	1,532,706	1,453,166	5,420,339	7,618,789
Capital Acquisitions & Contractual Obligations	696,460	79,045,331	49,745,492	17,494,409	11,983,958	10,705,137	155,283,994	48,470,493	12,986,616	4,983,856
Retirement of Long-Term Debt	20,662,619	23,494,850	24,070,873	26,273,285	33,058,088	41,536,243	49,500,653	36,118,762	29,924,484	32,964,958
Other Restrictions of Fund Balance	238,908	240,037	243,779	239,208	254,972	286,246	304,028	307,835	3,312,398	3,760,066
Committed										
Campus Activities	367,146	480,997	540,703	665,109	706,351	846,038	943,180	1,120,599	1,186,536	1,300,549
Total All Other Governmental Funds	\$ 23,546,277	\$ 104,675,735	\$ 75,932,897	\$ 45,995,599	\$ 47,533,930	\$ 55,139,512	\$ 207,564,561	\$ 87,470,855	\$ 52,830,373	\$ 50,628,218

Source: The Balance Sheet of Governmental Funds for the Wylie Independent School District (Exhibit C-1)

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-5

GOVERNMENTAL FUNDS REVENUES

LAST TEN FISCAL YEARS (UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Federal Sources:										
General Fund Federal Grants	\$ 610,900	\$ 744,240	\$ 1,039,822	\$ 1,470,712	\$ 1,284,392	\$ 2,395,263	\$ 2,304,362	\$ 2,350,497	\$ 3,723,505	\$ 4,081,909
Food Service Fund/Student Nutrition	2,351,524	2,489,664	2,687,422	2,704,641	2,771,543	3,050,821	3,696,596	4,307,812	10,263,751	5,000,837
Special Revenue Funds/Other Governmental Funds	2,858,221	2,709,475	2,867,491	3,001,629	2,988,434	3,620,262	3,204,298	4,471,968	11,493,720	9,148,921
Total Federal Sources	5,820,645	5,943,379	6,594,735	7,176,982	7,044,369	9,066,346	9,205,256	11,130,277	25,480,976	18,231,667
State Sources:										
State Education Finance Program Revenues	61,624,073	64,890,343	69,601,571	68,144,806	68,670,458	67,435,672	84,716,220	88,617,576	92,969,299	90,805,026
Food Service Fund/Student Nutrition	126,971	132,061	140,606	147,515	153,769	150,474	188,631	87,184	77,148	574,562
Debt Service Fund	4,167,505	4,036,395	3,845,513	3,136,569	1,834,925	444,706	545,099	112,635	1,058,164	1,257,274
State Grants & Other Special Revenue	255,277	1,903,745	2,016,659	603,588	599,003	2,685,450	1,433,492	1,270,256	962,150	1,771,484
Total State Sources	66,173,826	70,962,544	75,604,349	72,032,478	71,258,155	70,716,302	86,883,442	90,087,651	95,066,761	94,408,346
Local Sources:										
Property Taxes	57,723,947	63,987,815	70,368,746	80,215,975	92,005,919	104,013,084	106,832,598	111,750,543	116,648,651	129,304,563
Capital Acquisition Fund	-	-	-	-	-	-	-	-	-	-
Athletic Activities	429,179	457,221	405,412	474,006	535,304	513,210	387,789	358,466	549,556	604,281
Interest Earnings	89,797	101,658	480,428	535,137	1,511,759	2,524,314	4,453,589	442,934	442,101	5,575,674
Food Service Fund/Student Nutrition	2,944,744	2,920,451	2,941,702	2,794,957	2,963,182	3,232,485	2,652,447	805,386	980,099	4,209,090
Other Local Sources	3,007,826	2,719,442	3,222,559	3,265,939	2,997,103	3,362,925	2,906,575	3,065,908	4,469,076	4,069,600
Total Local Sources	64,195,493	70,186,587	77,418,848	87,286,014	100,013,267	113,646,018	117,232,998	116,423,237	123,089,483	143,763,208
Total Revenues	\$ 136,189,964	\$ 147,092,510	\$ 159,617,931	\$ 166,495,474	\$ 178,315,791	\$ 193,428,666	\$ 213,321,696	\$ 217,641,165	\$ 243,637,220	\$ 256,403,221

Source: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

WYLIE INDEPENDENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO ¹

LAST TEN FISCAL YEARS (UNAUDITED)

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenditures										
Governmental Activities										
11 Instruction	\$ 62,356,862	\$ 69,937,709	\$ 74,722,740	\$ 77,331,869	\$ 84,126,349	\$ 89,244,410	\$ 98,166,868	\$ 102,305,108	\$ 111,760,664	\$ 120,148,909
12 Instructional Resources and Media Services	1,067,306	1,075,528	1,185,074	1,339,203	1,397,999	1,334,003	1,355,604	1,374,692	1,387,781	1,571,063
13 Curriculum and Staff Development	2,773,249	3,064,789	3,241,713	3,559,629	3,899,837	3,900,434	4,770,172	5,215,226	5,843,583	6,352,209
Total Function 10	66,197,417	74,078,026	79,149,527	82,230,701	89,424,185	94,478,847	104,292,644	108,895,026	118,992,028	128,072,181
21 Instructional Leadership	1,088,660	1,105,599	1,261,042	1,311,082	1,441,725	1,464,757	1,544,263	1,513,259	1,618,659	1,656,244
23 School Leadership	6,242,230	6,548,748	6,813,742	7,324,702	7,804,019	7,957,329	8,791,240	8,921,373	9,247,871	9,910,052
Total Function 20	7,330,890	7,654,347	8,074,784	8,635,784	9,245,744	9,422,086	10,335,503	10,434,632	10,866,530	11,566,296
31 Guidance, Counseling, & Evaluation Services	2,985,627	3,160,122	3,538,114	3,913,103	4,232,933	4,764,475	5,435,320	6,212,198	6,441,979	7,317,895
32 Social Work Services	20,010	82,163	96,233	52,690	68,946	70,450	72,711	83,467	83,983	103,804
33 Health Services	1,175,813	1,245,515	1,327,229	1,406,342	1,537,176	1,531,752	1,623,218	1,989,158	1,985,334	1,984,580
34 Student Transportation	4,114,545	4,925,549	4,446,449	7,012,700	4,979,586	6,427,618	5,940,216	6,905,103	7,150,661	6,681,229
35 Food Services	5,094,448	5,486,422	5,877,755	5,670,591	5,702,684	6,100,026	5,711,207	5,308,819	7,456,593	8,124,992
36 Cocurricular/Extracurricular Activities	4,290,744	3,695,791	3,571,272	4,981,737	10,029,605	5,179,469	5,590,322	4,933,209	6,045,454	6,195,789
Total Function 30	17,681,187	18,595,562	18,857,052	23,037,163	26,550,930	24,073,790	24,372,994	25,431,954	29,164,004	30,408,289
41 General Administration	3,209,423	3,326,188	3,541,205	3,818,832	4,124,641	4,482,839	4,807,617	5,888,171	6,663,838	7,319,919
Total Function 40	3,209,423	3,326,188	3,541,205	3,818,832	4,124,641	4,482,839	4,807,617	5,888,171	6,663,838	7,319,919
51 Plant Maintenance and Operations	10,782,406	10,940,601	14,291,886	16,313,218	16,497,856	16,699,945	15,286,747	15,739,556	16,892,466	19,405,358
52 Security and Monitoring Services	303,266	400,561	605,382	631,432	820,903	929,921	1,499,245	1,254,802	2,021,743	1,692,584
53 Data Processing Services	1,831,028	1,944,671	2,409,719	2,353,494	2,676,051	5,760,084	5,711,276	3,874,479	4,914,235	5,809,016
Total Function 50	12,916,700	13,285,833	17,306,987	19,298,144	19,994,810	23,389,950	22,497,268	20,868,837	23,828,444	26,906,958
61 Community Services	1,272	3,190	595	3,651	5,732	44,200	48,662	13,478	10,717	10,912
Total Function 60	1,272	3,190	595	3,651	5,732	44,200	48,662	13,478	10,717	10,912
71 Debt Service	15,073,035	16,131,161	16,390,527	19,920,072	17,233,518	19,184,578	14,069,214	1,254,422	8,689,838	9,573,887
72 Debt Service - Interest on Long-term Debt	3,807,011	3,741,891	4,457,276	5,104,498	5,224,872	4,540,449	12,924,949	12,215,369	22,820,619	20,909,523
73 Bond issuance costs and fees	332,197	920,221	305,441	165,985	16,980	7,470	1,419,050	36,930,952	14,798,970	11,771,309
Total Function 70	19,212,243	20,793,273	21,153,244	25,190,555	22,475,370	23,732,497	28,413,213	50,400,743	46,309,427	42,254,719
81 Facilities Acquisition and Construction	6,169,023	15,907,997	56,250,634	58,752,429	2,436,898	9,830,322	50,881,585	112,332,414	35,919,644	8,405,919
Total Function 80	6,169,023	15,907,997	56,250,634	58,752,429	2,436,898	9,830,322	50,881,585	112,332,414	35,919,644	8,405,919
93 Other Intergovernmental Charges	-	-	-	-	-	-	-	-	-	-
95 Payments to Juvenile Justice Alternative	79,038	48,082	43,521	45,883	83,161	61,331	13,170	7,935	11,294	29,601
99 Other Intergovernmental Charges	364,428	392,948	436,976	499,699	570,108	647,732	722,751	743,888	794,651	854,642
Total Function 90	443,466	441,030	480,497	545,582	653,269	709,063	735,921	751,823	805,945	884,243
Total Expenditures	\$ 133,161,621	\$ 154,085,446	\$ 204,814,525	\$ 221,512,841	\$ 174,911,579	\$ 190,163,594	\$ 246,385,407	\$ 335,017,078	\$ 272,560,577	\$ 255,829,436
Debt Service as a Percentage of Non-Capital Expenditures	16.2%	15.5%	15.3%	15.2%	14.4%	15.5%	13.8%	13.5%	14.9%	17.1%

Source: The Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds for the Wylie Independent School District (Exhibit C-2)

Notes:

¹ Includes General, Student Nutrition, Debt Service, Capital Projects, Expendable Trust Funds, and Special Revenue Funds.

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-7

OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
 LAST TEN FISCAL YEARS (UNAUDITED)
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Excess of revenues over (under) expenditures	\$ 3,028,343	\$ (6,992,936)	\$ (45,196,504)	\$ (55,017,367)	\$ 3,404,212	\$ 3,265,072	\$ (33,063,711)	\$ (117,375,913)	\$ (28,923,357)	\$ 573,790
Other financing sources (uses)										
General long-term debt issued	-	-	-	-	-	-	-	-	-	-
Capital related debt issued-refunding bonds	29,623,028	94,087,328	20,125,000	6,859,465	-	-	186,340,000	92,026,230	21,640,000	33,795,000
Premium or discount on issuance on bonds	2,675,229	1,026,276	6,263,777	308,251	-	-	8,797,059	58,698,669	2,379,644	1,626,597
Issuance of right-to-use lease liabilities	-	722,929	1,373,039	88,595	2,226,771	108,482	2,132,675	-	1,492,239	6,319,844
Sale of real or personal property	9,430	25,271	180,700	72,248	65,478	49,299	164,646	298,943	23,093	43,556
Transfers in	-	-	5,611,105	3,120	5,017,490	12,400,000	500,000	5,029,286	3,000,000	-
Insurance proceeds - storm damage	-	-	24,310,416	32,519,129	57,852	35,924	-	-	-	-
Other resources	-	60,384	12,651	-	-	-	-	-	-	-
Fund 437 (Collin Co Special Ed Coop)	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(5,611,105)	(3,120)	(5,017,490)	(12,400,000)	(500,000)	(5,029,286)	(3,000,000)	-
Payments to escrow agents	(31,956,919)	-	(29,100,391)	(7,043,307)	-	-	-	(149,684,618)	(24,091,429)	(36,994,211)
Other uses	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	350,768	95,922,188	23,165,192	32,804,381	2,350,101	193,705	197,434,380	1,339,224	1,443,547	4,790,786
Net change in fund balances	\$ 3,379,111	\$ 88,929,252	\$ (22,031,312)	\$ (22,212,986)	\$ 5,754,313	\$ 3,458,777	\$ 164,370,669	\$ (116,036,689)	\$ (27,479,810)	\$ 5,364,576

Source: Statement of Revenues, Expenditures, and Change in Fund Balances Governmental Funds for the Wylie Independent School District (Exhibit C-2)

APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)

ACTUAL VALUE ¹					
Fiscal Year Ending	Residential or Real Property	Personal Property	Less: Exemptions ³	Total Estimated Taxable Value	Total Direct Tax Rate ²
2014	3,829,972,018	269,903,350	580,705,367	3,519,170,001	1.6400
2015	4,187,649,767	292,490,078	623,723,284	3,856,416,561	1.6400
2016	5,032,250,189	325,979,969	1,120,103,746	4,238,126,412	1.6400
2017	5,796,686,989	376,077,295	1,247,504,383	4,925,259,901	1.6400
2018	6,606,889,413	365,114,913	1,385,644,421	5,586,359,905	1.6400
2019	7,315,944,354	357,943,306	1,373,963,095	6,299,924,565	1.6400
2020	7,867,655,636	386,358,957	1,342,135,344	6,911,879,249	1.5384
2021	8,437,812,429	448,356,397	1,359,523,017	7,526,645,809	1.5205
2022	9,085,575,385	446,481,046	1,403,871,775	8,128,184,656	1.4598
2023	11,314,780,584	495,399,924	2,711,100,888	9,099,079,620	1.3979

Source: Collin County Central Tax Assessor - Tax Roll Summary

Notes:

- Collin County Tax Assessor Collector performs tax collection activities for the Wylie Independent School District
 - Total estimated taxable value adjusted to match audit schedules
- ¹ Represents total appraised value before exemptions.
- ² Per \$100 of assessed value
- ³ Includes Ag Productivity Loss, Homestead Cap, and Total Exemptions

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-9

PROPERTY TAX RATES AND OVERLAPPING GOVERNMENTS
 LAST TEN FISCAL YEARS (UNAUDITED)

<u>Wylie Independent School District Direct Rates</u>				<u>Overlapping Rates¹</u>						
<u>Fiscal Year Ending</u>	<u>Maintenance and Operations</u>	<u>Debt Service</u>	<u>Total</u>	<u>County of Collin²</u>	<u>Collin County Community College</u>	<u>City of Murphy</u>	<u>City of Sachse</u>	<u>City of Lucas</u>	<u>Seis Lagos Utility District</u>	<u>City of Wylie</u>
2014	1.170000	0.470000	1.640000	0.240000	0.086299	0.570000	0.770819	0.374177	0.462451	0.888900
2015	1.170000	0.470000	1.640000	0.237500	0.083643	0.570000	0.770819	0.355616	0.469292	0.863900
2016	1.170000	0.470000	1.640000	0.235000	0.081960	0.550000	0.770819	0.320661	0.435642	0.878900
2017	1.170000	0.470000	1.640000	0.225000	0.081960	0.530000	0.757279	0.320661	0.264895	0.868900
2018	1.170000	0.470000	1.640000	0.208395	0.081222	0.510000	0.747279	0.317948	0.265730	0.848900
2019	1.170000	0.470000	1.640000	0.192246	0.079810	0.500000	0.747279	0.317948	0.269235	0.781000
2020	1.068400	0.470000	1.538400	0.180785	0.081222	0.490000	0.700000	0.303216	0.275152	0.725848
2021	1.050500	0.470000	1.520500	0.172531	0.081222	0.495000	0.720000	0.299795	0.294287	0.671979
2022	0.989800	0.470000	1.459800	0.168087	0.081222	0.495000	0.700734	0.288397	0.280789	0.643751
2023	0.942900	0.455000	1.397900	0.152443	0.081220	0.465000	0.650416	0.268016	0.220639	0.562333

Source: Collin County Central Appraisal District- Tax Rate and Exemption Report by Year - 2022
 Rates are per \$100 of assessed value

Notes:

¹ Includes levies for operating and debt service costs.

² Includes Collin County and Collin County Hospital District

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-10

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Linden Ranch Gardens LP ETAL	\$71,472,040	1	0.79%	-		
7700 Cody Lane (TX) Owner LP	\$71,360,333	2	0.78%	-		
LPRE Wylie LLC	\$58,415,578	3	0.64%	-		
BVF-V Wylie LLC	\$54,311,833	4	0.60%	-		
Seventy8 & Westgate LP	\$54,237,119	5	0.60%	-		
VHP Owner LLC	\$54,000,000	6	0.59%	-		
Mack (Wylie) LLC	\$46,265,000	7	0.51%	-		
Woodbridge Wylie Owner LLC	\$44,478,162	8	0.49%	-		
Oncor Electric Delivery Co LLC	\$37,908,339	9	0.42%	\$29,972,981	1	0.86%
Intergerman Woodbridge Villas LP	\$34,547,432	10	0.38%	-		
Woodbridge Dallas Association LLC	-			\$27,633,583	2	0.79%
Sanden International	-			\$25,251,145	3	0.73%
Woodbridge Crossing LP	-			\$24,188,675	4	0.70%
Fuyo General Lease USA Inc	-			\$15,002,538	5	0.43%
Wal-Mart Real Estate Business Trust	-			\$14,570,938	6	0.42%
Sanden International (USA) Inc	-			\$14,499,157	7	0.42%
Target Corporation	-			\$14,347,438	8	0.41%
GTE Southwest Inc	-			\$13,847,438	9	0.40%
Woodbridge Villas, LLC	-			\$13,803,533	10	0.40%
	\$526,995,836		5.79%	\$193,117,426		5.55%
Notes:						
Total Net Taxable Assessed Value - WISD	\$9,099,079,620			\$3,478,419,817		

Source: Collin County Central Appraisal District- 2022 Top Taxpayer Listing
For Total Net Taxable Values see Schedule S-8

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ending	Taxes Levied for the Fiscal Year	Adjustments	Adjusted Levy	Collected Within the Fiscal Year of the Levy		Total Collections to Date		
				Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Adjusted Levy
2014	57,046,085	252,908	57,298,993	56,735,232	99.02%	418,801	57,154,033	99.75%
2015	62,324,343	656,947	62,981,290	62,460,762	99.17%	486,031	62,946,793	99.95%
2016	68,477,127	530,224	69,007,351	68,582,082	99.38%	393,535	68,975,617	99.95%
2017	78,252,335	1,242,475	79,494,810	78,961,465	99.33%	502,142	79,463,607	99.96%
2018	89,033,766	2,327,938	91,361,704	90,821,141	99.41%	500,679	91,321,820	99.96%
2019	100,097,408	3,149,936	103,247,344	102,535,487	99.31%	654,180	103,189,667	99.94%
2020	103,135,001	3,490,189	106,625,190	105,601,060	99.04%	944,927	106,545,987	99.93%
2021	111,208,051	(169,209)	111,038,842	110,335,969	99.37%	603,075	110,939,044	99.91%
2022	115,264,657	1,175,314	116,439,971	115,665,932	99.34%	622,254	116,288,186	99.87%
2023	123,927,584	5,341,180	129,268,764	128,173,497	99.15%	-	128,173,497	99.15%

Source: Schedule of Delinquent Taxes Receivable

Notes:

* Collin County Tax Office collects the District tax revenues

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-12

OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	General Obligation Bonds	Capital Lease Obligations	Total Primary Government	Percentage of Personal Income ¹	Total Outstanding Debt Per Capita¹	Per Student Enrolled	Enrollment Numbers
2014	337,759,297	211,411	337,970,708	0.024%	7,666	24,653	13,709
2015	424,703,257	668,302	425,371,559	0.028%	9,253	30,243	14,065
2016	416,552,649	1,560,552	418,113,201	0.026%	8,752	28,726	14,555
2017	406,424,878	1,130,124	407,555,002	0.024%	8,126	27,134	15,020
2018	397,985,487	2,786,152	400,771,639	0.022%	7,707	25,397	15,780
2019	388,801,114	2,049,971	390,851,085	0.021%	7,285	23,646	16,529
2020	574,164,477	2,689,207	576,853,684	0.031%	10,459	33,608	17,164
2021	548,009,080	1,598,149	549,607,229	0.028%	9,609	31,139	17,650
2022	519,075,344	1,712,023	520,787,367	0.023%	8,570	28,348	18,371
2023	492,590,624	5,665,219	498,255,843	0.020%	8,144	26,375	18,891

Source: District Records

Notes:

* Details of the District's outstanding debt can be found in the Notes to the Financial Statements

¹See Exhibit S-16 for personal income and population data source information

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2023 (UNAUDITED)

Governmental Unit	Debt Outstanding		As Of	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Collin County	\$ 478,430,000	*	6/30/2023	4.89%	\$ 26,584,241
Collin County Community College District	498,565,000	*	6/30/2023	4.89%	25,157,583
Collin County WC&ID # 3	83,715,000	*	6/30/2023	84.85%	60,468,353
City of Dallas	2,175,175,416	*	6/30/2023	**	-
City of Lucas	18,575,000	*	6/30/2023	1.75%	348,338
City of Murphy	40,685,000	*	6/30/2023	32.28%	14,111,202
City of Parker	7,200,000	*	6/30/2023	0.05%	3,945
City of Sachse	58,730,000	*	6/30/2023	39.01%	24,701,132
City of Wylie	63,535,000	*	6/30/2023	94.32%	67,401,072
Total Net Overlapping Debt					\$ 218,775,866
Wylie ISD					\$ 414,864,641
Total Direct and Overlapping Debt					\$ 633,640,507
Total Direct and Overlapping Debt % A.V.					8.83%
Total Direct and Overlapping Debt per Capita					\$ 8,551

* Gross Debt

** Less than 0.01%

Source: Municipal Advisory Council of Texas - Texas Municipal Report July 2022 update

Notes:

(1) The percentage of overlapping debt applicable is estimated using taxable property values.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into accounts. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-14

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS (UNAUDITED)

The Texas Education Code (TEC) authorizes the District to issue negotiable coupon bonds to construct, acquire, or equip school buildings, to purchase necessary sites; and to acquire or refinance property financed under a contract entered into under the Public Property Finance Act. The District is further authorized to levy and assess annual ad valorem taxes sufficient to pay the principal and interest on bonds as they become due. Local policy gives the superintendent or designee management oversight responsibility for the debt service operation of the District. In this capacity, the superintendent recommends all proposed bond sales to the board for its approval. All bond elections are held in accordance with statutory requirements, and bonds are sold, as authorized by the qualified voters of the District, on a competitive basis under the directions of a fiscal agent selected by the board. Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

Legal Debt Margin Calculation for Fiscal Year 2023

	\$9,099,079,620
	909,907,962
	492,590,624
	<u>32,964,959</u>
	459,625,665
	<u>\$450,282,297</u>

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Debt Limit	347,841,982	380,026,483	417,543,458	477,148,387	542,888,819	610,350,049	670,404,324	731,391,325	812,818,466	909,907,962
Total net debt applicable to limit	<u>317,096,678</u>	<u>401,208,407</u>	<u>392,481,776</u>	<u>380,151,593</u>	<u>364,927,399</u>	<u>247,264,871</u>	<u>524,663,826</u>	<u>511,890,318</u>	<u>489,150,860</u>	<u>459,625,665</u>
Legal debt margin	<u>30,745,304</u>	<u>(21,181,924)</u>	<u>25,061,682</u>	<u>96,996,794</u>	<u>177,961,420</u>	<u>363,085,178</u>	<u>145,740,498</u>	<u>219,501,007</u>	<u>323,667,606</u>	<u>450,282,297</u>
Total net debt applicable to the limit of a percentage of debt limit	91.16%	105.57%	94.00%	79.67%	67.22%	56.90%	78.26%	69.99%	60.18%	50.51%

Source: Calculation from taxable assessed valuation, total bonded debt and debt service reservation data.
Wylie ISD Notes to the Financial Statements

RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Population ¹	Assessed Value*	Gross Bonded Debt ²	Less		Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
				Debt Service Funds ³	Net Bonded Debt		
2014	44,089	3,478,419,817	337,759,297	20,662,619	317,096,678	9.12%	7,192
2015	45,970	3,800,264,829	424,703,257	23,494,850	401,208,407	10.56%	8,728
2016	47,776	4,175,434,575	416,552,649	24,070,873	392,481,776	9.40%	8,215
2017	50,152	4,771,483,870	406,424,878	26,273,285	380,151,593	7.97%	7,580
2018	52,003	5,428,888,188	397,985,487	33,058,088	364,927,399	6.72%	7,017
2019	53,653	6,103,500,488	388,801,114	41,536,243	347,264,871	5.69%	6,472
2020	55,156	6,704,043,238	574,164,479	49,500,653	524,663,826	7.83%	9,512
2021	57,195	7,313,913,252	548,009,080	36,118,762	511,890,318	7.00%	8,950
2022	60,766	8,128,184,656	519,075,344	36,118,762	482,956,582	5.94%	7,948
2023	61,184	9,099,079,620	492,590,624	32,964,959	459,625,665	5.05%	7,512

Source: Collin County Central Appraisal District and the District records

Notes:

¹See Exhibit S-16 for population data (only the City of Wylie population is represented)

² Source- Details of the District's outstanding debt can be found in the Notes to the financial statements.

³ Source- Wylie Independent School District Statement of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-2)

*Assessed Value and Estimated Actual Value are the same (Schedule of Delinquent Taxes Receivable)

WYLIE INDEPENDENT SCHOOL DISTRICT**Exhibit S-16**
**DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS (UNAUDITED)**

Period Ending	Population	Personal Income (thousands of dollars)	Per Capita Personal Income (dollars)²	Unemployment Rate
2014	44,089	1,417,549,528	32,152	4.6%
2015	45,970	1,504,644,070	32,731	4.1%
2016	47,776	1,579,379,008	33,058	3.2%
2017	50,152	1,682,800,208	33,554	3.4%
2018	52,003	1,845,898,488	35,496	3.2%
2019	53,653	1,823,504,511	33,987	2.9%
2020	55,156	1,855,062,000	33,633	6.7%
2021	57,195	1,956,583,755	34,209	5.4%
2022	60,766	2,222,030,322	36,567	3.8%
2023	61,184	2,495,817,728	40,792	3.4%

Source:

²Period Ending 2014 thru 2023 -Population and Per Capita Personal Income
 Wylie Economic Development Corporation

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-17

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

Employer	2023 Fiscal Year			2014 Fiscal Year		
	# of Employees	Rank	Percentage of Total City Employment	# of Employees	Rank	Percentage of Total City Employment
Wylie Independent School District	2,817	1	21.77%	1,878	1	23.15%
North Texas Municipal Water District	840	2	6.49%	600	2	7.40%
City of Wylie	436	3	3.37%	325	5	4.01%
Wal-Mart	397	4	3.07%	343	4	4.23%
Tower Extrusions - Hensley	300	5	2.32%	275	6	3.39%
Sanden International	288	6	2.23%	500	3	
Kroger	252	7	1.95%			
Tower Extrusions - Martinez	250	8	1.93%	225	7	
Home Depot	240	9	1.85%			
Target	225	10	1.74%	175	8	
Holand USA				200	9	2.47%
Lone Star Circuits				150	10	1.85%
	<u>6,045</u>		<u>46.72%</u>	<u>4,671</u>		<u>46.48%</u>
Estimated Employment	12,940			8,113		

Source: *Wylie Economic Development Corporation.

FULL-TIME-EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Change 14-23
Teachers	861	887	918	969	1,006	1,034	1,080	1,106	1,128	1,198	39%
Professional Support											
Supervisors											
Counselor	25	26	29	31	30	33	37	41	41	44	
Department Head	2	3	3	4	3	2	1	2	1	1	
Educational Diagnostician	10	10	10	12	13	15	20	14	12	24	
Instructional Coach	0	0	0	0	0	0	0	0	22	2	
Librarian	8	8	8	8	9	9	8	9	9	8	
Therapist	1	1	1	1	1	1	1	1	1	1	
School Nurse	19	19	19	20	19	20	19	19	19	20	
Psychologist/Assoc Psychologist	3	3	4	3	4	5	5	14	16	9	
Occupational Therapist	3	4	4	3	2	3	3	3	4	4	
Speech Therapist	15	14	16	15	16	17	18	19	24	27	
Other Support Staff	1	0	0	0	0	0	0	0	0	0	
Other Campus Professional Personnel	7	4	2	2	8	10	9	8	11	12	
Teacher Facilitator	12	15	16	22	21	23	29	30	29	28	
Work-Based Learning Site Coordinator											
Other Non-Campus Professional Personnel	34	34	39	40	38	37	40	45	48	54	
Total Professional Support	138	140	151	160	164	175	191	203	236	234	69%
Campus Administration											
Principal	19	19	19	20	20	20	20	20	20	20	
Assistant Principal	25	26	28	31	31	33	37	37	37	39	
Athletic Trainer	0	1	1	0	0	0	0	0	0	0	
Total Campus Administration	44	46	48	51	51	53	57	58	57	59	
Central Administration											
Superintendent	1	1	1	1	1	1	1	1	1	1	
Assistant Superintendent	2	2	2	2	2	2	2	2	2	2	
Business Manager	1	1	1	1	1	1	1	1	1	1	
Instructional Officer	17	17	16	16	13	13	12	12	13	8	
Athletic Director	2	2	2	2	2	2	2	2	2	2	
Administrative/Instructional Officers	0	0	0	0	0	0	0	0	0	0	
Director of Personnel/Human Resource	1	1	1	1	1	2	2	2	2	2	
Total Central Administration	24	24	23	23	20	21	20	20	21	16	
Total Administrators	68	70	71	74	71	74	77	78	78	75	10%
Educational Aides											
Educational Aides	167	179	187	215	224	228	255	279	279	294	
Total Educational Aides	167	179	187	215	224	228	255	279	279	294	76%
Auxiliary Staff	467	469	475	478	493	502	500	500	497	503	8%
Total All Full-Time Equivalent Employees	1,701	1,744	1,802	1,896	1,958	2,013	2,103	2,166	2,218	2,304	35%

Note: A standard full-time instructional employee of the District is employed for 187 school days.

Source:

Texas Education Agency PEIMS Standard Reports

TEACHER BASE SALARIES
 LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Minimum Salary	Maximum Salary¹	District Teacher Average Salary	Statewide Average Salary
2014	47,000	62,902	51,242	49,692
2015	48,283	64,384	51,382	50,715
2016	49,598	65,899	52,650	51,891
2017	51,000	66,752	54,034	52,525
2018	52,000	68,441	55,747	53,334
2019	53,200	69,835	57,164	54,122
2020	56,050	73,685	60,646	57,091
2021	56,050	74,285	61,875	58,457
2022	56,500	74,381	62,353	58,887
2023	58,330	76,211	63,553	60,716

Minimum and Maximum District Salaries based on Bachelors Degree

¹Maximum Salary is based on 36+ Years Experience

Sources: Wylie ISD- Professional Salary Schedules
 Texas Education Agency (Standard Reports)

OPERATING STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Enrollment	Operating Expenditures ¹	Cost per Pupil	Percentage Change	Teaching Staff ²	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals ³
2014	13,709	97,900,760	7,141	4.65%	861	15.9	27.6%
2015	14,065	106,002,696	7,537	5.54%	887	15.9	28.7%
2016	14,555	112,590,166	7,735	2.64%	918	15.9	28.2%
2017	15,020	121,484,923	8,088	4.56%	969	15.5	28.8%
2018	15,780	131,233,278	8,316	2.82%	1,006	15.7	27.4%
2019	16,529	139,127,790	8,417	1.21%	1,034	16.0	30.5%
2020	17,164	153,772,868	8,959	6.44%	1,080	15.9	30.5%
2021	17,650	161,585,061	9,155	2.19%	1,106	16.0	27.7%
2022	18,371	169,598,785	9,232	0.84%	1,128	16.3	28.0%
2023	18,891	186,281,763	9,861	6.81%	1,198	15.8	31.0%

Source: District Records

¹ Operating Expenditures- Statement of Revenues, Expenditures, and Changes in Fund Balances- Governmental Funds (Exhibit C-2)

²See Exhibit S-18 for Teaching Staff

³Wylie Independent School District Student Nutrition Department Records
Number of Students Receiving Free or Reduced Lunches
and TEA PEIMS Standard Reports

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year									
				2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Elementary Schools													
R.F. Hartman Elementary	1963	8											
Square Feet				67,081	67,081	68,906	68,906	68,906	68,906	68,906	68,906	68,906	68,906
Maximum Capacity				700	700	700	700	700	700	700	700	700	700
Enrollment				517	495	506	513	577	534	636	556	548	541
T.F. Birmingham Elementary	1985	15											
Square Feet				72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498	72,498
Maximum Capacity				700	700	700	700	700	700	700	700	700	700
Enrollment				531	547	530	496	508	537	542	511	551	543
P.M. Akin Elementary	1988	8											
Square Feet				76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734	76,734
Maximum Capacity				700	700	700	700	700	700	700	700	700	700
Enrollment				466	517	548	389	421	468	545	536	555	586
R.C. Dodd Elementary	1999	10											
Square Feet				69,294	69,294	69,294	69,294	69,294	69,294	69,294	69,294	79,201	79,201
Maximum Capacity				700	700	700	700	700	700	700	700	832	832
Enrollment				602	570	581	538	563	577	575	564	597	626
R.V. Groves Elementary	2002	10											
Square Feet				69,546	69,546	69,546	69,546	69,546	69,546	69,546	69,546	79,148	79,148
Maximum Capacity				700	700	700	700	700	700	700	700	832	832
Enrollment				569	632	653	562	555	578	586	619	653	669
Cheri L Cox Elementary	2004	11											
Square Feet				76,580	76,580	76,580	76,580	76,580	76,580	76,580	76,580	79,480	79,480
Maximum Capacity				700	700	700	700	700	700	700	700	832	832
Enrollment				628	626	652	677	668	666	670	647	610	633
Harry and Retha Tibbals Elementary	2005	10											
Square Feet				71,289	71,289	71,289	71,289	71,289	78,441	78,441	78,441	78,441	78,441
Maximum Capacity				700	700	700	700	700	830	830	830	830	830
Enrollment				678	613	670	676	686	666	656	630	609	613
Rita Smith Elementary	2007	14											
Square Feet				71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172	71,172
Maximum Capacity				700	700	700	700	700	700	700	700	700	700
Enrollment				643	624	609	505	500	515	546	469	487	521
Don Whitt Elementary	2008	11											
Square Feet				71,231	71,231	71,231	71,231	71,231	71,231	71,231	71,231	80,806	80,806
Maximum Capacity				700	700	700	700	700	700	700	700	832	832
Enrollment				625	568	588	642	654	664	668	660	725	802

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year									
				2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Wally Watkins Elementary	2010	10											
Square Feet				71,289	71,289	71,289	71,289	71,289	71,289	71,289	71,289	97,972	97,972
Maximum Capacity				700	700	700	700	700	700	700	700	1,164	1,164
Enrollment				545	609	611	477	562	654	698	784	869	904
George W. Bush Elementary	2016	10											
Square Feet							86,032	86,032	86,032	86,032	86,032	106,581	106,581
Maximum Capacity							900	900	900	900	900	1,164	1,164
Enrollment							555	646	734	775	757	813	861
Total Elementary Schools													
Square Feet				716,714	716,714	718,539	804,571	804,571	811,723	811,723	811,723	890,939	890,939
Maximum Capacity				7,000	7,000	7,000	7,900	7,900	8,030	8,030	8,030	9,286	9,286
Enrollment				5,804	5,801	5,948	6,030	6,340	6,593	6,897	6,733	7,017	7,299
Intermediate Schools													
Ab Harrison Intermediate	1967	10											
Square Feet				72,860	72,860	101,912	101,912	101,912	101,912	101,912	101,912	128,179	128,179
Maximum Capacity				800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,132	1,132
Enrollment				600	658	718	682	701	771	900	939	1,007	1,039
Bill Davis Intermediate	2004	10											
Square Feet				89,758	89,758	89,758	107,250	107,250	107,250	107,250	107,250	124,368	124,368
Maximum Capacity				800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,154	1,154
Enrollment				634	692	736	774	799	837	826	846	826	871
Al Draper Intermediate	2007	11											
Square Feet				88,877	88,877	102,194	102,194	102,194	102,194	102,194	102,194	102,194	102,194
Maximum Capacity				800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Enrollment				859	837	881	881	1,007	982	938	953	933	977
Total Intermediate Schools													
Square Feet				251,495	251,495	293,864	311,356	311,356	311,356	311,356	311,356	354,741	354,741
Maximum Capacity				2,400	2,400	3,000	3,000	3,000	3,000	3,000	3,000	3,286	3,286
Enrollment				2,093	2,187	2,335	2,337	2,507	2,590	2,664	2,738	2,766	2,887
Junior High Schools													
Grady Burnett Jr. High	1975	13											
Square Feet				115,233	115,508	131,171	131,171	131,171	131,171	131,171	131,171	133,876	133,876
Maximum Capacity				800	800	800	1,000	1,000	1,000	1,000	1,000	1,050	1,050
Enrollment				654	725	705	727	772	807	864	908	968	1,025

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year									
				2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Frank McMillan Jr. High	2003	14											
Square Feet				115,430	115,430	115,430	136,060	136,060	136,060	136,060	136,060	149,935	149,935
Maximum Capacity				800	800	800	1,000	1,000	1,000	1,000	1,000	1,154	1,154
Enrollment				706	656	675	747	846	892	962	913	890	926
Raymond Cooper Jr. High	2006	11											
Square Feet				104,045	104,045	104,045	104,045	104,045	104,045	104,045	104,045	122,581	122,581
Maximum Capacity				800	800	800	1,000	1,000	1,000	1,000	1,000	1,050	1,050
Enrollment				701	748	770	820	891	929	943	996	990	1,008
Total Junior High Schools													
Square Feet				334,708	334,983	350,646	371,276	371,276	371,276	371,276	371,276	406,392	406,392
Maximum Capacity				2,400	2,400	2,400	3,000	3,000	3,000	3,000	3,000	3,254	3,254
Enrollment				2,061	2,129	2,150	2,294	2,509	2,628	2,769	2,817	2,848	2,959
High Schools													
Wylie High School	1996	61											
Square Feet				302,963	344,801	375,762	375,762	375,762	375,762	375,762	375,762	533,331	533,331
Maximum Capacity				2,400	2,400	2,428	2,400	2,615	2,767	2,872	2,998	3,346	3,346
Enrollment				1,976	2,061	2,227	2,303	2,428	2,615	2,767	2,872	2,998	3,044
Wylie East High School	2007	61											
Square Feet				304,640	329,550	379,550	379,550	379,550	379,550	379,550	379,550	573,393	573,393
Maximum Capacity				2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	3,325	3,325
Enrollment				1,734	1,718	1,820	1,825	1,846	1,938	2,010	2,223	2,444	2,532
Total High Schools													
Square Feet				607,603	674,351	755,312	755,312	755,312	755,312	755,312	755,312	1,106,724	1,106,724
Maximum Capacity				4,800	4,800	4,828	4,800	5,015	5,167	5,272	5,398	6,671	6,671
Enrollment				3,710	3,779	4,047	4,128	4,274	4,553	4,777	5,095	5,442	5,576

WYLIE INDEPENDENT SCHOOL DISTRICT

Exhibit S-21

CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

	Year of Original Construction	Campus Size (Acres)	Square Feet for Other Educational Facilities and Other Buildings	Fiscal Year									
				2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Other Educational Facilities													
Achieve Academy													
Square Feet	2011	2	25,000										
Maximum Capacity Enrollment				109	116	140	131	136	156	121	99	130	127
Vocational Building- Wylie High School													
Square Feet	1999	Included with WHS	27,450										
Other Information included with Wylie High School													
Other Portable Buildings													
Square Feet (19 Portable Bldgs)	1995	1	13,088										
Other Buildings													
		Included with											
Vocational Building- Burnett Jr High	1975	Burnett	6,840										
Ag and Swine Barn	1990	13	27,289										
Educational Service Center (Administration Building)	1987	11	6,622										
Educational Service Center (Administration Building)- Addition	2007, 2016		31,327										
Maintenance and Student Nutrition Department Facility	2006	8	45,088										
Transportation Facility	2002	10	9,380										
Athletic Facilities													
Field House- WHS- Wylie ISD Stadium	2001		27,278										
WHS Mpact - Indoor Athletic Complex Facility	2001		42,289										
Field House- Burnett Jr. High - Shaffer Stadium	1975	13	8,479										
Other Sites Owned by District													
Kreymer Site		10											
Ranch Road Site		11											
Kreymer/Brown		49											
St. Paul/Parker Road		64											

Source - District Records

FEDERAL AWARDS

WE ARE

BOLD

WYLIE ISD





EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

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MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA
A. PAUL FLEMING, CPA

Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed In Accordance with *Government Auditing Standards*

Board of Trustees
Wylie Independent School District
951 South Ballard Avenue
Wylie, Texas 75098

Members of the Board of Trustees:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Wylie Independent School District ("District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 4, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in black ink that reads "Edgin, Parkman, Fleming & Fleming, PC". The signature is written in a cursive, flowing style.

Edgin, Parkman, Fleming & Fleming, PC

October 4, 2023



EDGIN, PARKMAN, FLEMING & FLEMING, PC

CERTIFIED PUBLIC ACCOUNTANTS

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MICHAEL D. EDGIN, CPA
DAVID L. PARKMAN, CPA
A. PAUL FLEMING, CPA

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Board of Trustees
Wylie Independent School District
951 South Ballard Avenue
Wylie, Texas 75098

Members of the Board of Trustees:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Wylie Independent School District's (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

Edgin, Parkman, Fleming & Fleming, PC

Edgin, Parkman, Fleming & Fleming, PC

October 4, 2023

WYLIE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2023

A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? Yes X No

Significant deficiencies identified that are not considered to be material weaknesses? Yes X None reported

Noncompliance material to the financial statements noted? Yes X No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified? Yes X No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported under CFR Section 200.516(a) Yes X No

Identification of major programs:

Child Nutrition Cluster:	
School Breakfast Program	10.553
National School Lunch Program	10.555
ESEA Title I Part A – Improving Basic Programs	84.010a
Education Stabilization Fund:	
ESSER ARP – Homeless Children and Youth	84.425W
ESSER II	84.425D
ESSER III	84.425U

Dollar threshold used to distinguish between Type A and Type B federal programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

WYLIE INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D.) FOR THE YEAR ENDED JUNE 30, 2023

B. Financial Statement Findings

None

C. Federal Award Findings and Questioned Costs

None

WYLIE INDEPENDENT SCHOOL DISTRICT

Audit Corrective Action Plan Year Ended June 30, 2023

There were no findings in the current year.

WYLIE INDEPENDENT SCHOOL DISTRICT

**Summary Schedule of Prior Audit Findings
Year Ended June 30, 2023**

There were no findings in the prior year.

**WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through <u>Grantor/ Program Title</u>	Assistance Listing <u>Number</u>	Pass-Through Entity Identifying <u>Number</u>	Expenditures and <u>Indirect Costs</u>	Amount Relating to Pass-Through to Subrecipients
<u>U.S. Department of Education</u>				
Direct Program:				
Impact Aid - P.L. 81.874	84.041	N/A	\$ 206,916	\$ -
Passed Through State Department of Education:				
Special Education Cluster:				
IDEA-B Formula	84.027A	226600010439146000	411,915	-
IDEA-B Formula	84.027A	236600010439146000	2,566,747	-
COVID-19 - IDEA-B Formula - ARP	84.027A	225350010439145000	696,281	-
IDEA-B Discretionary - High Cost Fund	84.027A	66002206	451,251	-
Total Assistance Listing Number 84.027A			4,126,194	-
IDEA-B Preschool	84.173	226610010439146000	1,341	-
IDEA-B Preschool	84.173	236610010439146000	19,615	-
COVID-19 - IDEA-B Preschool - ARP	84.173	225360010439145000	26,479	-
Total Assistance Listing Number 84.173			47,435	-
Total Special Education Cluster			4,173,629	-
Vocational Education - Basic Grant	84.048A	21420006043914	658	-
Vocational Education - Basic Grant	84.048A	22420006043914	113,762	-
Total Assistance Listing Number 84.048A			114,420	-
ESEA Title X Part C - Education for Homeless Children and Youth	84.196	214600057110074	1,938	-
ESEA Title X Part C - Education for Homeless Children and Youth	84.196	224600057110074	13,225	-
Total Assistance Listing Number 84.196			15,163	-
ESSER ARP Homeless I - TEHCY - COVID-19	84.425W	215330017110084	4,158	-
TCLAS ESSER III - COVID-19	84.425U	21528042043914	363,767	-
ESSER ARP Homeless II - COVID-19	84.425W	21533002043914	30,068	-
CRRSA ESSER II - COVID-19	84.425D	21521001043914	116,279	-
ARP ESSER III - COVID-19	84.425U	21528001043914	1,908,441	-
ESSER Supplemental - COVID-19	84.425U	21528043043914	632,072	-
Total Assistance Listing Number 84.425			3,054,785	-
Total Passed Through State Department of Education			7,357,997	-
Passed Through Education Service Center, Region 10:				
ESEA Title I Part A - Improving Basic Programs	84.010a	22610101057950	38,658	-
ESEA Title I Part A - Improving Basic Programs	84.010a	23610101057950	1,008,536	-
Total Assistance Listing Number 84.010a			1,047,194	-
Title III Part A English Language Acquisition and Enhancement	84.365	22671001057950	5,053	-
Title III Part A English Language Acquisition and Enhancement	84.365	23671001057950	226,059	-
Total Assistance Listing Number 84.365			231,112	-
ESEA Title II Part A - Teacher & Principal Training & Recruiting	84.367a	22694501057950	24,619	-
ESEA Title II Part A - Teacher & Principal Training & Recruiting	84.367a	23694501057950	197,791	-
Total Assistance Listing Number 84.367a			222,410	-
ESEA Title IV Part A - Student Support & Academic Achievement	84.424	2168010157950	227	-
ESEA Title IV Part A - Student Support & Academic Achievement	84.424	2268010157950	34,994	-
ESEA Title IV Part A - Student Support & Academic Achievement	84.424	2368010157950	78,462	-
Total Assistance Listing Number 84.424			113,683	-
Total Passed Through Education Service Center, Region 10			1,614,399	-
Total U.S. Department of Education			9,179,312	-

**WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-Through <u>Grantor/ Program Title</u>	Assistance Listing <u>Number</u>	Pass-Through Entity Identifying <u>Number</u>	Expenditures and <u>Indirect Costs</u>	Amount Relating to Pass-Through <u>to Subrecipients</u>
<u>U.S. Department of Defense</u>				
Direct Program:				
Selective Reserve Educational Assistance	12.609	N/A	157,970	-
Total U.S. Department of Defense			<u>157,970</u>	<u>-</u>
<u>U.S. Department of Agriculture</u>				
Child Nutrition Cluster:				
Passed Through Texas Department of Agriculture:				
National School Lunch Program (Non-cash)	10.555	043-914	457,459	-
Food Storage Delivery	10.555	043-914	21,770	-
COVID-19 - Supply Chain Assistance Grant	10.555	6TX300400	451,542	-
Total Passed Through Texas Department of Agriculture			<u>930,771</u>	<u>-</u>
Passed Through State Department of Education:				
School Breakfast Program	10.553	71402301	671,428	-
National School Lunch Program	10.555	71302301	3,398,638	-
Total Passed Through State Department of Education			<u>4,070,066</u>	<u>-</u>
Total Child Nutrition Cluster			<u>5,000,837</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>5,000,837</u>	<u>-</u>
<u>U.S. Department of Health and Human Services</u>				
Passed Through State Department of State Health Services:				
COVID-19 - School Health Support	93.323	22393503043914	673,972	-
Medical Assistance Program	93.778	HHS000537900253	64,427	-
Total Passed Through State Department of State Health Services			<u>738,399</u>	<u>-</u>
Total U.S. Department of Health and Human Services			<u>738,399</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 15,076,518</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

WYLIE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

A. Basis of Presentation

The accompanying schedule of expenditures of federal awards (SEFA) includes the federal grant activity of Wylie Independent School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in the preparation of, the basic financial statements.

B. Reconciliation of Federal Expenditures per the SEFA to the Basic Financial Statements

Amount of federal revenues per Exhibit C-2	\$18,231,669
Less Medicaid reimbursements not considered to be federal awards for inclusion on the Schedule of Expenditures of Federal Awards	(3,115,017)
Other miscellaneous federal receipts not considered to be federal awards for inclusion on the Schedule of Expenditures of Federal Awards	<u>(40,134)</u>
Total expenditures of federal awards per the Schedule of Expenditures of Federal Awards	<u>\$15,076,518</u>

C. De Minimis Indirect Cost Rate

Entities that receive federal awards for which an indirect cost rate has never been negotiated may elect to charge a de minimis indirect cost rate of ten percent of modified total direct costs. The District did not elect to charge the de minimis rate to any of its federal awards during the year ended June 30, 2023.

WYLIE INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS (UNAUDITED)
AS OF JUNE 30, 2023

<u>Data Control Codes</u>		<u>Responses</u>
SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year-end?	No
SF3	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end	\$ 50,785,474

